

# 46-428

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: HARDY County Name: HUMBOLDT Date Budget Adopted: 03/01/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>57</b>		
		Regular		With Gas & Electric			Without Gas & Electric	
		<b>DEBT SERVICE</b>		2a	3,007,414		2b	2,964,705
		Ag Land		4a	146,271		3b	2,964,705

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	24,360	24,014	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	24,360	24,014			
384.1	3.00375	Ag Land		26	439	439	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	24,799	24,453			<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	24,799	24,453	72	8.10000	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **HARDY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	52,150	4,392				56,542	-14,099	42,443
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	28,960	3,759				32,719	4,034	36,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,712	825				23,537	4,984	28,521
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	58,398	7,326	0	0	0	65,724	-15,049	50,675
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	58,398	7,326	0	0	0	65,724	-15,049	50,675
Re-Est Revenues	6	26,902	4,093	0	0	0	30,995	3,800	34,795
Re-Est Expenditures	7	17,500	18,613	0	0	0	36,113	5,000	41,113
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	67,800	-7,194	0	0	0	60,606	-16,249	44,357
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	67,800	-7,194	0	0	0	60,606	-16,249	44,357
Revenues	11	28,367	4,093	0	0	0	32,460	5,700	38,160
Expenditures	12	26,300	4,313	0	0	0	30,613	10,500	41,113
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	69,867	-7,414	0	0	0	62,453	-21,049	41,404

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1						325	0	500	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,500					330	1,500	2,500	2,065
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,500	0		0		1,500	3,000	2,065	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		4,313				353	4,313	4,313	825
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,500					324	2,500	2,500	2,365
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,000					354	1,000	3,500	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,000					358	2,000	2,500	1,983
Other Public Works	21	1,000					350	1,000	2,000	0
TOTAL (lines 12 - 21)	22	6,500	4,313		0		10,813	14,813	5,173	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

**EXPENDITURES SCHEDULE PAGE 2**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	4,000						346	4,000	4,000
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>4,000</b>	<b>0</b>			<b>0</b>		<b>4,000</b>	<b>4,000</b>	<b>7,716</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,000						375	3,000	3,000
Clerk, Treasurer, & Finance Adm. 46	3,300						376	3,300	3,300
Elections 47							377	0	0
Legal Services & City Attorney 48	500						378	500	500
City Hall & General Buildings 49	5,000						380	5,000	5,000
Tort Liability 50	2,500						382	2,500	2,500
Other General Government 51							381	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>14,300</b>	<b>0</b>			<b>0</b>		<b>14,300</b>	<b>14,300</b>	<b>8,583</b>
<b>Debt Service 53</b>								0	0
<b>Capital Projects 54</b>								0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>26,300</b>	<b>4,313</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>30,613</b>	<b>36,113</b>	<b>23,537</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						10,500	360	10,500	5,000
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>10,500</b>		<b>10,500</b>	<b>5,000</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>26,300</b>	<b>4,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,500</b>		<b>41,113</b>	<b>41,113</b>
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>26,300</b>	<b>4,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,500</b>		<b>41,113</b>	<b>41,113</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>69,867</b>	<b>-7,414</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>-21,049</b>		<b>41,404</b>	<b>44,357</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF   HARDY  

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	24,453	0	0	0			24,453	23,334	23,499
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,453	0	0	0			24,453	23,334	23,499
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	346	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	4,232
Subtotal - Other City Taxes (lines 6 thru 11) 12	346	0	0	0			346	0	4,232
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,500						2,500	2,500	1,229
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	1,068	4,093					400	5,161	3,759
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,068	4,093	0	0		0	5,161	5,161	3,759
Charges for Fees & Service:									
Water Utility 20						5,700	404	5,700	3,800
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	5,700	5,700	3,800	4,034
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>28,367</b>	<b>4,093</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,700</b>	<b>38,160</b>	<b>34,795</b>	<b>36,753</b>
Beginning Fund Balance July 1 41	67,800	-7,194	0	0	0	-16,249	44,357	50,675	42,443
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>96,167</b>	<b>-3,101</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-10,549</b>	<b>82,517</b>	<b>85,470</b>	<b>79,196</b>

CITY OF                      **HARDY** **ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	24,453	106	0	134	0	161	0					234	24,453	264	23,334	294	23,499
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	24,453	108	0	136	0	163	0					236	24,453	266	23,334	296	23,499
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	346	111	0	138	0	165	0					239	346	269	0	299	4,232
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	2,500	301	1,229
Intergovernmental	84	1,068	114	4,093	140	0	167	0			426	0	242	5,161	272	5,161	302	3,759
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	5,700	243	5,700	273	3,800	303	4,034
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	28,367	118	4,093	144	0	171	0	197	0	216	5,700	246	38,160	276	34,795	306	36,753
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	28,367	120	4,093	148	0	175	0	200	0	220	5,700	250	38,160	280	34,795	310	36,753
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,500	609	0							623	0	335	1,500	632	3,000	642	2,065
Public Works	601	6,500	610	4,313							624	0	336	10,813	633	14,813	643	5,173
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	4,000	612	0							626	0	371	4,000	635	4,000	645	7,716
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	14,300	614	0							628	0	373	14,300	637	14,300	647	8,583
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	26,300	617	4,313	619	0	622	0	631	0			442	30,613	640	36,113	650	23,537
Business Type Proprietary: Enterprise & ISF											10,500		374	10,500	641	5,000	651	4,984
<b>Total Gov &amp; Bus Type Expenditures</b>	97	26,300	125	4,313	153	0	180	0	205	0	225	10,500	255	41,113	285	41,113	315	28,521
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	26,300	130	4,313	157	0	185	0	208	0	230	10,500	260	41,113	290	41,113	320	28,521
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,067	131	-220	158	0	186	0	209	0	231	-4,800	261	-2,953	291	-6,318	321	8,232
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	67,800	132	-7,194	159	0	187	0	210	0	232	-16,249	262	44,357	292	50,675	322	42,443
<b>Ending Fund Balance June 30</b>	105	69,867	133	-7,414	160	0	188	0	211	0	233	-21,049	263	41,404	293	44,357	323	50,675

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HARDY

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: HARDY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **HARDY**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at FIRE SHED

on 03/01/2006 at 6:00PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-332-2489  
phone number

CHEYL LATHROP  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	24,453	23,334	23,499
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,453</b>	<b>23,334</b>	<b>23,499</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	346	0	4,232
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,500	2,500	1,229
Intergovernmental	9	5,161	5,161	3,759
Charges for Fees & Service	10	5,700	3,800	4,034
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>38,160</b>	<b>34,795</b>	<b>36,753</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,500	3,000	2,065
Public Works	16	10,813	14,813	5,173
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,000	4,000	7,716
Community and Economic Development	19	0	0	0
General Government	20	14,300	14,300	8,583
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>30,613</b>	<b>36,113</b>	<b>23,537</b>
Business Type / Enterprises	24	10,500	5,000	4,984
<b>Total ALL Expenditures</b>	<b>25</b>	<b>41,113</b>	<b>41,113</b>	<b>28,521</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>41,113</b>	<b>41,113</b>	<b>28,521</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,953</b>	<b>-6,318</b>	<b>8,232</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	44,357	50,675	42,443
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>41,404</b>	<b>44,357</b>	<b>50,675</b>