

65-618

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Hastings County Name: MILLS Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,589,967	2b		2,470,370
		DEBT SERVICE	3a		3b		
Ag Land	4a	103,665					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate			
384.1	#N/A	Regular General levy	###	5	20,979	20,010	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	350	333	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,500	5,246	52	2.12358	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	2,728	2,602	62	1.05330	
Total General Fund Regular Levies (5 thru 24)				25	29,557	28,191			
384.1	3.00375	Ag Land		26	311	311	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	29,868	28,502		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,428	2,316		0.93746	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	2,428	2,316	65	0.93746	
Sub Total Special Revenue Levies (28+32)				33	2,428	2,316			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	2,428	2,316			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	32,296	30,818	72	12.34934	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Hastings

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	31,543	15,556				47,099	17,597	64,696
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	46,709	15,540				62,249	252,606	314,855
Actual Expenditures Except End Bal (pg 12, line 259) *	3	42,100	24,525				66,625	199,197	265,822
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,152	6,571	0	0	0	42,723	71,006	113,729
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	36,152	6,571	0	0	0	42,723	71,006	113,729
Re-Est Revenues	6	36,661	22,583	0	0	0	59,244	54,825	114,069
Re-Est Expenditures	7	40,552	18,083	0	0	0	58,635	54,825	113,460
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	32,261	11,071	0	0	0	43,332	71,006	114,338
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	32,261	11,071	0	0	0	43,332	71,006	114,338
Revenues	11	40,968	20,297	0	0	0	61,265	28,500	89,765
Expenditures	12	46,404	17,769	0	0	0	64,173	21,000	85,173
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	26,825	13,599	0	0	0	40,424	78,506	118,930

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,728					325	2,728	2,598	930
Jail	2						327	0	0	0
Emergency Management	3	592					328	592	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,500					330	3,500	3,500	2,289
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,284					333	1,284	1,284	1,879
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	668
TOTAL (lines 1 - 10)	11	8,104	0		0			8,104	7,382	5,766
Public Works										
Roads, Bridges, & Sidewalks	12		12,419				353	12,419	12,583	12,212
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,350				324	4,350	4,500	3,315
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,000	1,831
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	11,167
TOTAL (lines 12 - 21)	22	0	17,769		0			17,769	18,083	28,525
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	400					341	400	400	225
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	400	0		0			400	400	225

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	360
Recreation 34							587	0	0
Cemetery 35	900						366	900	800
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37	2,800						348	2,800	2,900
TOTAL (lines 31 - 37) 38	3,700	0			0		3,700	3,700	760
Community and Economic Development									
Community Beautification 39	900						367	900	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	500						379	500	0
Other Com & Econ Development 43	800						370	800	0
TOTAL (lines 39 - 43) 44	2,200	0			0		2,200	0	0
General Government									
Mayor, Council, & City Manager 45	2,000						375	2,000	2,000
Clerk, Treasurer, & Finance Adm. 46	12,000						376	12,000	12,000
Elections 47	500						377	500	1,318
Legal Services & City Attorney 48	3,000						378	3,000	2,577
City Hall & General Buildings 49	5,000						380	5,000	3,200
Tort Liability 50	5,500						382	5,500	4,975
Other General Government 51	4,000						381	4,000	3,000
TOTAL (lines 45 - 51) 52	32,000	0			0		32,000	29,070	31,349
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	46,404	17,769	0	0	0		64,173	58,635	66,625
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						7,559	360	7,559	18,000
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						13,441	447	13,441	36,825
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						21,000		21,000	54,825
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	46,404	17,769	0	0	0	21,000		85,173	113,460
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	46,404	17,769	0	0	0	21,000		85,173	113,460
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	26,825	13,599	0	0	0	78,506		114,338	113,729

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hastings

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	28,502	2,316	0	0			30,818	30,989	29,039
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	28,502	2,316	0	0			30,818	30,989	29,039
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,366	112	0	0			472	1,478	1,572
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	7,500						395	7,500	5,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,866	112	0	0			8,978	6,572	5,000
Licenses & Permits 13	300							300	300
Use of Money & Property 14	300							300	830
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	133,636
State Shared Revenues 16		15,407					400	15,407	15,540
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		2,462					402	2,462	2,039
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	17,869	0	0		0	17,869	18,083	151,215
Charges for Fees & Service:									
Water Utility 20						28,500	404	28,500	29,400
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	28,500	28,500	29,400	30,507
Special Assessments 34								0	3,000
Miscellaneous 35	3,000							3,000	25,425
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	83,808
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	88,463
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	40,968	20,297	0	0	0	28,500	89,765	114,069	314,855
Beginning Fund Balance July 1 41	32,261	11,071	0	0	0	71,006	114,338	113,729	64,696
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	73,229	31,368	0	0	0	99,506	204,103	227,798	379,551

CITY OF Hastings ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	28,502	106	2,316	134	0	161	0					234	30,818	264	30,989	294	29,039
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	28,502	108	2,316	136	0	163	0					236	30,818	266	30,989	296	29,039
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,866	111	112	138	0	165	0					239	8,978	269	6,572	299	5,000
Licenses & Permits	82	300	112	0							212	0	240	300	270	300	300	1
Use of Money and Property	83	300	113	0	139	0	166	0	194	0	213	0	241	300	271	300	301	830
Intergovernmental	84	0	114	17,869	140	0	167	0			426	0	242	17,869	272	18,083	302	151,215
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	28,500	243	28,500	273	29,400	303	30,507
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	3,000	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	25,425	305	9,800
Sub-Total Revenues	88	40,968	118	20,297	144	0	171	0	197	0	216	28,500	246	89,765	276	114,069	306	226,392
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	4,655
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	83,808
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	40,968	120	20,297	148	0	175	0	200	0	220	28,500	250	89,765	280	114,069	310	314,855
Expenditures & Other Financing Uses																		
Public Safety	600	8,104	609	0							623	0	335	8,104	632	7,382	642	5,766
Public Works	601	0	610	17,769							624	0	336	17,769	633	18,083	643	28,525
Health and Social Services	602	400	611	0							625	0	352	400	634	400	644	225
Culture and Recreation	603	3,700	612	0							626	0	371	3,700	635	3,700	645	760
Community and Economic Development	604	2,200	613	0							627	0	372	2,200	636	0	646	0
General Government	605	32,000	614	0							628	0	373	32,000	637	29,070	647	31,349
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	46,404	617	17,769	619	0	622	0	631	0			442	64,173	640	58,635	650	66,625
Business Type Proprietary: Enterprise & ISF											21,000		21,000	641	54,825	651	199,197	
Total Gov & Bus Type Expenditures	97	46,404	125	17,769	153	0	180	0	205	0	225	21,000	255	85,173	285	113,460	315	265,822
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	46,404	130	17,769	157	0	185	0	208	0	230	21,000	260	85,173	290	113,460	320	265,822
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-5,436	131	2,528	158	0	186	0	209	0	231	7,500	261	4,592	291	609	321	49,033
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	32,261	132	11,071	159	0	187	0	210	0	232	71,006	262	114,338	292	113,729	322	64,696
Ending Fund Balance June 30	105	26,825	133	13,599	160	0	188	0	211	0	233	78,506	263	118,930	293	114,338	323	113,729

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hastings

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Hastings

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

