

76-705

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Havelock County Name: POCAHONTAS Date Budget Adopted: 03/02/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-776-2738
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,385,262	3,235,211	177
DEBT SERVICE 3a	3,385,262	3,235,211	
Ag Land 4a	209,337		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 27,421	26,205	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,375	3,225	52 0.99697
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 30,796	29,430	
384.1	3.00375	Ag Land	26 629	629	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 31,425	30,059	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 914	874	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,070	1,978	0.61147
	Amt Nec	Other Employee Benefits	31 1,430	1,367	0.42242
Total Employee Benefit Levies (29,30,31)			32 3,500	3,345	65 1.03389
Sub Total Special Revenue Levies (28+32)			33 4,414	4,219	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 4,414	4,219	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,650	12,089	70 3.73679
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 48,489	46,367	72 14.13765

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Havelock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	49,402	52,650		8,846	-12,865		98,033	103,201	201,234
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	50,222	29,074		13,532			92,828	28,702	121,530
Actual Expenditures Except End Bal (pg 12, line 259) *	3	63,175	35,565		13,265			112,005	38,195	150,200
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	36,449	46,159	0	9,113	-12,865	0	78,856	93,708	172,564
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	36,449	46,159	0	9,113	-12,865	0	78,856	93,708	172,564
Re-Est Revenues	6	49,976	28,763	0	12,920	0	0	91,659	25,692	117,351
Re-Est Expenditures	7	63,038	41,543	0	12,920	37,978	0	155,479	26,271	181,750
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	23,387	33,379	0	9,113	-50,843	0	15,036	93,129	108,165
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	23,387	33,379	0	9,113	-50,843	0	15,036	93,129	108,165
Revenues	11	49,699	25,874	0	12,650	75,000	0	163,223	28,800	192,023
Expenditures	12	53,025	30,396	0	12,650	24,157	0	120,228	27,694	147,922
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	20,061	28,857	0	9,113	0	0	58,031	94,235	152,266

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Havelock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,750	1,200						9,950	10,606	9,289
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,750	1,200	0			0		9,950	10,606	9,289
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,800	10,721						16,521	37,296	13,944
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,700						7,700	7,560	7,721
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,750	275						3,025	5,083	10,275
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	12,300							12,300	11,504	11,403
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,850	18,696	0			0		39,546	61,443	43,343
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	150							150	125	125
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	0	0
TOTAL (lines 23 - 29)	30	350	0	0			0		350	125	125
CULTURE & RECREATION											
Library Services	31	3,250							3,250	3,185	2,730
Museum, Band and Theater	32								0	0	0
Parks	33	2,275	3,239						5,514	3,399	2,220
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,525	3,239	0			0		8,764	6,584	4,950

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	3,892	17,191
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	3,892	17,191
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,900	419						4,319	4,372	3,975
Clerk, Treasurer, & Finance Adm.	47	5,200	928						6,128	6,387	7,184
Elections	48	800							800	713	997
Legal Services & City Attorney	49	2,500							2,500	4,653	4,781
City Hall & General Buildings	50	1,400							1,400	1,340	1,256
Tort Liability	51	1,550							1,550	1,500	1,486
Other General Government	52	2,200	5,000						7,200	2,064	3,279
TOTAL (lines 46 - 52)	53	17,550	6,347	0			0		23,897	21,029	22,958
DEBT SERVICE											
Gov Capital Projects	54				12,650				12,650	12,920	0
TIF Capital Projects	56					24,157			24,157	37,978	13,265
TOTAL CAPITAL PROJECTS	57	0	0	0		24,157	0		24,157	37,978	13,265
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	53,025	29,482	0	12,650	24,157	0		119,314	154,577	111,121
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							27,694	27,694	26,271	25,330
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	12,865
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							27,694	27,694	26,271	38,195
TOTAL ALL EXPENDITURES (lines 58+74)	74	53,025	29,482	0	12,650	24,157	0	27,694	147,008	180,848	149,316
Regular Transfers Out	75		914						914	902	884
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	914	0	0	0	0	0	914	902	884
Total Expenditures & Fund Transfers Out (lines 75+78)	78	53,025	30,396	0	12,650	24,157	0	27,694	147,922	181,750	150,200
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	20,061	28,857	0	9,113	0	0	94,235	152,266	108,165	172,564

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,059	4,219		12,089	0			46,367	48,863	46,548
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,059	4,219		12,089	0			46,367	48,863	46,548
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,366	195		561	0			2,122	2,225	2,371
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	3,000
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,500						12,500	10,711	12,003
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,366	12,695		561	0			14,622	12,936	17,374
Licenses & Permits	14	400							400	390	390
Use of Money & Property	15	1,200						1,000	2,200	1,714	1,902
Intergovernmental:											
Federal Grants & Reimbursements	16					75,000			75,000	0	0
Road Use Taxes	17								0	12,248	12,939
Other State Grants & Reimbursements	18	4,150	8,960						13,110	0	0
Local Grants & Reimbursements	19								0	4,152	3,342
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,150	8,960	0	0	75,000		0	88,110	16,400	16,281
Charges for Fees & Service:											
Water Utility	21							27,800	27,800	24,691	27,699
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	11,360							11,360	11,152	9,730
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	11,360	0		0	0	0	27,800	39,160	35,843	37,429
Special Assessments	35								0	0	0
Miscellaneous	36	250							250	303	722
Other Financing Sources:											
Regular Operating Transfers In	37	914							914	902	884
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	914	0	0	0	0	0	0	914	902	884
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	914	0	0	0	0	0	0	914	902	884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	49,699	25,874	0	12,650	75,000	0	28,800	192,023	117,351	121,530
Beginning Fund Balance July 1	44	23,387	33,379	0	9,113	-50,843	0	93,129	108,165	172,564	201,234
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	73,086	59,253	0	21,763	24,157	0	121,929	300,188	289,915	322,764

CITY OF

Havelock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,059	4,219		12,089	0			46,367	48,863	46,548
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,059	4,219		12,089	0			46,367	48,863	46,548
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,366	12,695		561	0			14,622	12,936	17,374
Licenses & Permits	7	400	0					0	400	390	390
Use of Money and Property	8	1,200	0	0	0	0	0	1,000	2,200	1,714	1,902
Intergovernmental	9	4,150	8,960	0	0	75,000		0	88,110	16,400	16,281
Charges for Fees & Service	10	11,360	0		0	0	0	27,800	39,160	35,843	37,429
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	250	0		0	0	0	0	250	303	722
Sub-Total Revenues	13	48,785	25,874	0	12,650	75,000	0	28,800	191,109	116,449	120,646
Other Financing Sources:											
Total Transfers In	14	914	0	0	0	0	0	0	914	902	884
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	49,699	25,874	0	12,650	75,000	0	28,800	192,023	117,351	121,530
Expenditures & Other Financing Uses											
Public Safety	18	8,750	1,200	0			0		9,950	10,606	9,289
Public Works	19	20,850	18,696	0			0		39,546	61,443	43,343
Health and Social Services	20	350	0	0			0		350	125	125
Culture and Recreation	21	5,525	3,239	0			0		8,764	6,584	4,950
Community and Economic Development	22	0	0	0			0		0	3,892	17,191
General Government	23	17,550	6,347	0			0		23,897	21,029	22,958
Debt Service	24	0	0	0	12,650		0		12,650	12,920	0
Capital Projects	25	0	0	0		24,157	0		24,157	37,978	13,265
Total Government Activities Expenditures	26	53,025	29,482	0	12,650	24,157	0		119,314	154,577	111,121
Business Type Proprietary: Enterprise & ISF	27							27,694	27,694	26,271	38,195
Total Gov & Bus Type Expenditures	28	53,025	29,482	0	12,650	24,157	0	27,694	147,008	180,848	149,316
Total Transfers Out	29	0	914	0	0	0	0	0	914	902	884
Total ALL Expenditures/Fund Transfers Out	30	53,025	30,396	0	12,650	24,157	0	27,694	147,922	181,750	150,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-3,326	-4,522	0	0	50,843	0	1,106	44,101	-64,399	-28,670
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	23,387	33,379	0	9,113	-50,843	0	93,129	108,165	172,564	201,234
Ending Fund Balance June 30	35	20,061	28,857	0	9,113	0	0	94,235	152,266	108,165	172,564

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Havelock

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER PLANT			10,000	2,150	500	12,650		12,650
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	2,150	500	12,650	0	12,650

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Havelock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			10,000	2,150	500	12,650	0	12,650

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02-19-2011

City of **Havelock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Havelock Library

on March 2nd, 2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.13765

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-776-2738
phone number

Denise Krischel
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,367	48,863	46,548
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	46,367	48,863	46,548
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,622	12,936	17,374
Licenses & Permits	7	400	390	390
Use of Money and Property	8	2,200	1,714	1,902
Intergovernmental	9	88,110	16,400	16,281
Charges for Fees & Service	10	39,160	35,843	37,429
Special Assessments	11	0	0	0
Miscellaneous	12	250	303	722
Other Financing Sources	13	914	902	884
Total Revenues and Other Sources	14	192,023	117,351	121,530
Expenditures & Other Financing Uses				
Public Safety	15	9,950	10,606	9,289
Public Works	16	39,546	61,443	43,343
Health and Social Services	17	350	125	125
Culture and Recreation	18	8,764	6,584	4,950
Community and Economic Development	19	0	3,892	17,191
General Government	20	23,897	21,029	22,958
Debt Service	21	12,650	12,920	0
Capital Projects	22	24,157	37,978	13,265
Total Government Activities Expenditures	23	119,314	154,577	111,121
Business Type / Enterprises	24	27,694	26,271	38,195
Total ALL Expenditures	25	147,008	180,848	149,316
Transfers Out	26	914	902	884
Total ALL Expenditures/Transfers Out	27	147,922	181,750	150,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	44,101	-64,399	-28,670
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	108,165	172,564	201,234
Ending Fund Balance June 30	31	152,266	108,165	172,564