

54-505

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Hedrick County Name: KEOKUK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-653-4914
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	8,872,347	Without Gas & Electric	8,441,089	
DEBT SERVICE	3a		3b				
Ag Land	4a			850,434			

TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with	Property Taxes	Rate
			Utility Replacement	Levied	
384.1	8.10000	Regular General levy	5	71,866	68,373 43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6		0 44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0 45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0 46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	1,198	1,140 47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0 48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0 49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0 50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0 51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,000	17,125 52 2.02878
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0 465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0 53 0.00000
12(2)	0.81000	Memorial Building	16		0 54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0 55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0 56 0.00000
12(5)	As Voted	County Bridge	19		0 57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0 58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0 59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0 60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0 466 0.00000
12(21)	0.27000	Support Public Library	23		0 61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0 62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	91,064	86,638
384.1	3.00375	Ag Land	26	2,554	2,554 63 3.00375
Total General Fund Tax Levies (25 + 26)			27	93,618	89,192 Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0 64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,155	4,904 0.58102
	Amt Nec	Other Employee Benefits	31	6,390	6,079 0.72022
Total Employee Benefit Levies (29,30,31)			32	11,545	10,984 65 1.30123
Sub Total Special Revenue Levies (28+32)			33	11,545	10,984
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34		0 66 0.00000
SSMID 2	(A)	(B)	35		0 67 0.00000
SSMID 3	(A)	(B)	36		0 68 0.00000
SSMID 4	(A)	(B)	35a		0 69 0.00000
SSMID 5	(A)	(B)	36a		0 565 0.00000
SSMID 6	(A)	(B)	37		0 566 0.00000
Total SSMID (34 thru 37)			38	0	0 Do Not Add
Total Special Revenue Levies (33+38)			39	11,545	10,984
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0 70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0 71 0.00000
Total Property Taxes (27+39+40+41)			42	105,163	100,176 72 11.56501

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hedrick

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-9,254						-9,254	222,809	213,555
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	332,891						332,891	164,614	497,505
Actual Expenditures Except End Bal (pg 12, line 259) *	3	340,724						340,724	172,728	513,452
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-17,087	0		0	0	0	-17,087	214,695	197,608
(2)										
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-17,087	0		0	0	0	-17,087	214,695	197,608
Re-Est Revenues	6	205,067	87,553	0	0	0	0	292,620	170,105	462,725
Re-Est Expenditures	7	209,005	80,500	0	0	0	0	289,505	145,769	435,274
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-21,025	7,053	0	0	0	0	-13,972	239,031	225,059
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-21,025	7,053	0	0	0	0	-13,972	239,031	225,059
Revenues	11	223,383	82,104	0	0	0	0	305,487	566,805	872,292
Expenditures	12	227,283	81,545	0	0	0	0	308,828	556,719	865,547
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-24,925	7,612	0	0	0	0	-17,313	249,117	231,804

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,000							15,000	15,000	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	5,300	5,421
Ambulance	6	1,800							1,800	1,800	2,017
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	561
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,300	0	0			0		23,300	23,100	7,999
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		70,000						70,000	70,000	111,565
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	13,194
Traffic Control and Safety	15	1,000							1,000	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,000							37,000	35,000	37,574
Other Public Works	21	14,000							14,000	12,000	7,420
TOTAL (lines 12 - 21)	22	66,000	70,000	0			0		136,000	131,000	169,753
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	2,000							2,000	2,000	1,425
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	1,425
CULTURE & RECREATION											
Library Services	31	18,300							18,300	17,015	12,741
Museum, Band and Theater	32	900							900	500	281
Parks	33	9,500							9,500	10,000	6,891
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	20,500							20,500	20,000	59,797
TOTAL (lines 31 - 37)	38	49,200	0	0			0		49,200	47,515	79,710

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	765
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	10,000							10,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,000	0	0			0		10,000	0	765
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,352							3,352	3,390	3,203
Clerk, Treasurer, & Finance Adm.	47	30,431	11,545						41,976	39,500	38,319
Elections	48								0	1,000	0
Legal Services & City Attorney	49	2,500							2,500	2,000	1,880
City Hall & General Buildings	50	25,000							25,000	25,000	25,608
Tort Liability	51								0	0	0
Other General Government	52	15,500							15,500	15,000	12,062
TOTAL (lines 46 - 52)	53	76,783	11,545	0			0		88,328	85,890	81,072
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	227,283	81,545	0	0	0	0		308,828	289,505	340,724
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							81,840	81,840	75,090	114,821
Sewer Utility	60							74,879	74,879	70,679	57,907
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							400,000	400,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							556,719	556,719	145,769	172,728
TOTAL ALL EXPENDITURES (lines 58+74)	74	227,283	81,545	0	0	0	0	556,719	865,547	435,274	513,452
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	227,283	81,545	0	0	0	0	556,719	865,547	435,274	513,452
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-24,925	7,612	0	0	0	0	249,117	231,804	225,059	197,608

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	89,192	10,984		0	0			100,176	100,761	120,903
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	89,192	10,984		0	0			100,176	100,761	120,903
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,426	561		0	0			4,987	0	0
Utility franchise tax	7								0	9,151	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	67,000							67,000	50,000	45,863
Subtotal - Other City Taxes (lines 6 thru 12)	13	71,426	561		0	0			71,987	59,151	45,863
Licenses & Permits	14	565							565	565	565
Use of Money & Property	15	21,000						14,005	35,005	19,305	43,395
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		70,559						70,559	70,643	69,760
Other State Grants & Reimbursements	18								0	5,000	0
Local Grants & Reimbursements	19	4,000							4,000	4,000	9,085
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,000	70,559	0	0	0		0	74,559	79,643	78,845
Charges for Fees & Service:											
Water Utility	21							87,400	87,400	87,700	87,242
Sewer Utility	22							465,400	465,400	70,400	65,754
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	37,200							37,200	35,200	33,891
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	37,200	0		0	0	0	552,800	590,000	193,300	186,887
Special Assessments	35								0	0	0
Miscellaneous	36								0	10,000	21,047
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	223,383	82,104	0	0	0	0	566,805	872,292	462,725	497,505
Beginning Fund Balance July 1	44	-21,025	7,053	0	0	0	0	239,031	225,059	197,608	213,555
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	202,358	89,157	0	0	0	0	805,836	1,097,351	660,333	711,060

CITY OF

Hedrick

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	89,192	10,984		0	0			100,176	100,761	120,903
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	89,192	10,984		0	0			100,176	100,761	120,903
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	71,426	561		0	0			71,987	59,151	45,863
Licenses & Permits	7	565	0					0	565	565	565
Use of Money and Property	8	21,000	0	0	0	0	0	14,005	35,005	19,305	43,395
Intergovernmental	9	4,000	70,559	0	0	0		0	74,559	79,643	78,845
Charges for Fees & Service	10	37,200	0		0	0	0	552,800	590,000	193,300	186,887
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	10,000	21,047
Sub-Total Revenues	13	223,383	82,104	0	0	0	0	566,805	872,292	462,725	497,505
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	223,383	82,104	0	0	0	0	566,805	872,292	462,725	497,505
Expenditures & Other Financing Uses											
Public Safety	18	23,300	0	0			0		23,300	23,100	7,999
Public Works	19	66,000	70,000	0			0		136,000	131,000	169,753
Health and Social Services	20	2,000	0	0			0		2,000	2,000	1,425
Culture and Recreation	21	49,200	0	0			0		49,200	47,515	79,710
Community and Economic Development	22	10,000	0	0			0		10,000	0	765
General Government	23	76,783	11,545	0			0		88,328	85,890	81,072
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	227,283	81,545	0	0	0	0		308,828	289,505	340,724
Business Type Proprietary: Enterprise & ISF	27							556,719	556,719	145,769	172,728
Total Gov & Bus Type Expenditures	28	227,283	81,545	0	0	0	0	556,719	865,547	435,274	513,452
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	227,283	81,545	0	0	0	0	556,719	865,547	435,274	513,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,900	559	0	0	0	0	10,086	6,745	27,451	-15,947
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-21,025	7,053	0	0	0	0	239,031	225,059	197,608	213,555
Ending Fund Balance June 30	35	-24,925	7,612	0	0	0	0	249,117	231,804	225,059	197,608

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Hedrick

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sewer Revenue Cap. Loan Notes - USDA	201,500	March, 1995	7,728	7,733		15,461	15,461	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,728	7,733	0	15,461	15,461	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Hedrick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,728	7,733	0	15,461	15,461	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Hedrick** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.56501

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	100,176	100,761	120,903
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	100,176	100,761	120,903
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	71,987	59,151	45,863
Licenses & Permits	7	565	565	565
Use of Money and Property	8	35,005	19,305	43,395
Intergovernmental	9	74,559	79,643	78,845
Charges for Fees & Service	10	590,000	193,300	186,887
Special Assessments	11	0	0	0
Miscellaneous	12	0	10,000	21,047
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	872,292	462,725	497,505
Expenditures & Other Financing Uses				
Public Safety	15	23,300	23,100	7,999
Public Works	16	136,000	131,000	169,753
Health and Social Services	17	2,000	2,000	1,425
Culture and Recreation	18	49,200	47,515	79,710
Community and Economic Development	19	10,000	0	765
General Government	20	88,328	85,890	81,072
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	308,828	289,505	340,724
Business Type / Enterprises	24	556,719	145,769	172,728
Total ALL Expenditures	25	865,547	435,274	513,452
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	865,547	435,274	513,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,745	27,451	-15,947
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	225,059	197,608	213,555
Ending Fund Balance June 30	31	231,804	225,059	197,608