

54-505

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Hedrick County Name: KEOKUK Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-653-4914
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	10,267,117	9,854,394
DEBT SERVICE 3a		
Ag Land 4a	595,119	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 83,164	79,821	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,386	1,330	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,000	23,995	52 2.43496
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 109,550	105,146	
384.1	3.00375	Ag Land	26 1,788	1,788	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 111,338	106,934	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,500	11,038	1.12008
	Amt Nec	Other Employee Benefits	31 6,390	6,133	0.62238
Total Employee Benefit Levies (29,30,31)			32 17,890	17,171	65 1.74246
Sub Total Special Revenue Levies (28+32)			33 17,890	17,171	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 17,890	17,171	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 129,228	124,105	72 12.41242

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hedrick

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-145,252	117,179		8,020		415	-19,638	221,734	202,096
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	276,641	88,999			1,378,929		1,744,569	156,229	1,900,798
Actual Expenditures Except End Bal (pg 12, line 259) *	3	247,645	97,133			1,376,215		1,720,993	308,085	2,029,078
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-116,256	109,045	0	8,020	2,714	415	3,938	69,878	73,816
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-116,256	109,045	0	8,020	2,714	415	3,938	69,878	73,816
Re-Est Revenues	6	240,037	75,330	0	0	2,000,000	0	2,315,367	249,000	2,564,367
Re-Est Expenditures	7	211,500	14,000	50,000	0	2,000,000	0	2,275,500	235,909	2,511,409
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-87,719	170,375	-50,000	8,020	2,714	415	43,805	82,969	126,774
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-87,719	170,375	-50,000	8,020	2,714	415	43,805	82,969	126,774
Revenues	11	244,563	90,343	0	0	0	0	334,906	247,900	582,806
Expenditures	12	232,340	81,602	0	0	0	0	313,942	256,619	570,561
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-75,496	179,116	-50,000	8,020	2,714	415	64,769	74,250	139,019

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hedrick

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	6,950	5,868
Ambulance	6	1,800							1,800	1,800	1,800
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	600	627
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,800	0	0			0		7,800	9,350	8,295
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		70,000						70,000	50,000	86,909
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	15,000	14,606
Traffic Control and Safety	15	200							200	100	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	46,000							46,000	46,000	46,524
Other Public Works	21	12,000							12,000	12,000	17,807
TOTAL (lines 12 - 21)	22	73,200	70,000	0			0		143,200	123,100	165,846
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	2,000							2,000	1,500	2,645
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	1,500	2,645
CULTURE & RECREATION											
Library Services	31	19,640							19,640	19,300	18,430
Museum, Band and Theater	32								0	200	152
Parks	33	11,000							11,000	10,000	11,726
Recreation	34								0	0	0
Cemetery	35								0	0	3,912
Community Center, Zoo, & Marina	36	12,000							12,000	5,000	46,685
Other Culture and Recreation	37	15,000							15,000	0	0
TOTAL (lines 31 - 37)	38	57,640	0	0			0		57,640	34,500	80,905

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	2,850	3,176
Clerk, Treasurer, & Finance Adm.	47	40,000	11,602						51,602	54,000	45,817
Elections	48	1,000							1,000	0	799
Legal Services & City Attorney	49	2,000							2,000	2,000	1,215
City Hall & General Buildings	50	29,750							29,750	29,750	22,698
Tort Liability	51								0	0	0
Other General Government	52	15,950							15,950	18,450	13,382
TOTAL (lines 46 - 52)	53	91,700	11,602	0			0		103,302	107,050	87,087
DEBT SERVICE											
Gov Capital Projects	55								0	2,000,000	1,376,215
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	2,000,000	1,376,215
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	232,340	81,602	0	0	0	0		313,942	2,275,500	1,720,993
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,541	94,541	110,000	128,612
Sewer Utility	60							162,078	162,078	125,909	179,473
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							256,619	256,619	235,909	308,085
TOTAL ALL EXPENDITURES (lines 58+74)	74	232,340	81,602	0	0	0	0	256,619	570,561	2,511,409	2,029,078
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	232,340	81,602	0	0	0	0	256,619	570,561	2,511,409	2,029,078
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-75,496	179,116	-50,000	8,020	2,714	415	74,250	139,019	126,774	73,816

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	106,934	17,171		0	0			124,105	109,182	111,832
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	106,934	17,171		0	0			124,105	109,182	111,832
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,404	719		0	0			5,123	5,449	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	60,000							60,000	62,000	69,317
Subtotal - Other City Taxes (lines 6 thru 12)	13	64,404	719		0	0			65,123	67,449	69,317
Licenses & Permits	14	575							575	600	503
Use of Money & Property	15	20,000						100	20,100	8,500	12,927
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,453						72,453	75,330	77,642
Other State Grants & Reimbursements	18								0	2,000,000	1,378,929
Local Grants & Reimbursements	19	4,000							4,000	4,000	3,996
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,000	72,453	0	0	0		0	76,453	2,079,330	1,460,567
Charges for Fees & Service:											
Water Utility	21							91,700	91,700	91,000	90,079
Sewer Utility	22							156,100	156,100	156,000	62,295
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	46,250							46,250	45,000	41,819
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	46,250	0		0	0	0	247,800	294,050	292,000	194,193
Special Assessments	35								0	0	0
Miscellaneous	36	2,400							2,400	7,306	51,459
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	244,563	90,343	0	0	0	0	247,900	582,806	2,564,367	1,900,798
Beginning Fund Balance July 1	44	-87,719	170,375	-50,000	8,020	2,714	415	82,969	126,774	73,816	202,096
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	156,844	260,718	-50,000	8,020	2,714	415	330,869	709,580	2,638,183	2,102,894

CITY OF

Hedrick

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	106,934	17,171		0	0			124,105	109,182	111,832
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	106,934	17,171		0	0			124,105	109,182	111,832
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	64,404	719		0	0			65,123	67,449	69,317
Licenses & Permits	7	575	0					0	575	600	503
Use of Money and Property	8	20,000	0	0	0	0	0	100	20,100	8,500	12,927
Intergovernmental	9	4,000	72,453	0	0	0		0	76,453	2,079,330	1,460,567
Charges for Fees & Service	10	46,250	0		0	0	0	247,800	294,050	292,000	194,193
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,400	0		0	0	0	0	2,400	7,306	51,459
Sub-Total Revenues	13	244,563	90,343	0	0	0	0	247,900	582,806	2,564,367	1,900,798
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	244,563	90,343	0	0	0	0	247,900	582,806	2,564,367	1,900,798
Expenditures & Other Financing Uses											
Public Safety	18	7,800	0	0			0		7,800	9,350	8,295
Public Works	19	73,200	70,000	0			0		143,200	123,100	165,846
Health and Social Services	20	2,000	0	0			0		2,000	1,500	2,645
Culture and Recreation	21	57,640	0	0			0		57,640	34,500	80,905
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	91,700	11,602	0			0		103,302	107,050	87,087
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	2,000,000	1,376,215
Total Government Activities Expenditures	26	232,340	81,602	0	0	0	0		313,942	2,275,500	1,720,993
Business Type Proprietary: Enterprise & ISF	27							256,619	256,619	235,909	308,085
Total Gov & Bus Type Expenditures	28	232,340	81,602	0	0	0	0	256,619	570,561	2,511,409	2,029,078
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	232,340	81,602	0	0	0	0	256,619	570,561	2,511,409	2,029,078
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	12,223	8,741	0	0	0	0	-8,719	12,245	52,958	-128,280
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-87,719	170,375	-50,000	8,020	2,714	415	82,969	126,774	73,816	202,096
Ending Fund Balance June 30	35	-75,496	179,116	-50,000	8,020	2,714	415	74,250	139,019	126,774	73,816

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Hedrick**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Hedrick Sewer Improvements	1,605,000	2-17-10	60,000	46,411	3,867	110,278	110,278	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			60,000	46,411	3,867	110,278	110,278	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Hedrick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			60,000	46,411	3,867	110,278	110,278	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Hedrick** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Hedrick Public Library

on 03/14/11 at 6 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.41242

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-653-4914
phone number

Ann M. Spilman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	124,105	109,182	111,832
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	124,105	109,182	111,832
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	65,123	67,449	69,317
Licenses & Permits	7	575	600	503
Use of Money and Property	8	20,100	8,500	12,927
Intergovernmental	9	76,453	2,079,330	1,460,567
Charges for Fees & Service	10	294,050	292,000	194,193
Special Assessments	11	0	0	0
Miscellaneous	12	2,400	7,306	51,459
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	582,806	2,564,367	1,900,798
Expenditures & Other Financing Uses				
Public Safety	15	7,800	9,350	8,295
Public Works	16	143,200	123,100	165,846
Health and Social Services	17	2,000	1,500	2,645
Culture and Recreation	18	57,640	34,500	80,905
Community and Economic Development	19	0	0	0
General Government	20	103,302	107,050	87,087
Debt Service	21	0	0	0
Capital Projects	22	0	2,000,000	1,376,215
Total Government Activities Expenditures	23	313,942	2,275,500	1,720,993
Business Type / Enterprises	24	256,619	235,909	308,085
Total ALL Expenditures	25	570,561	2,511,409	2,029,078
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	570,561	2,511,409	2,029,078
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	12,245	52,958	-128,280
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	126,774	73,816	202,096
Ending Fund Balance June 30	31	139,019	126,774	73,816