

# 54-505

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Hedrick County Name: KEOKUK Date Budget Adopted: 04/02/12  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-653-4914

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 10,460,331	2b 10,039,737	
<b>DEBT SERVICE</b>	3a	3b	
Ag Land	4a 621,923		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 84,729	81,322	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,412	1,355	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,000	23,995	52 2.38998
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 111,141	106,672	
384.1	3.00375	Ag Land	26 1,868	1,868	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 113,009	108,540	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,528	6,266	0.62407
Rules	Amt Nec	Other Employee Benefits	31 9,585	9,200	0.91632
<b>Total Employee Benefit Levies (29,30,31)</b>			32 16,113	15,465	65 1.54039
<b>Sub Total Special Revenue Levies (28+32)</b>			33 16,113	15,465	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 16,113	15,465	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 129,122	124,005	72 12.16537

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Hedrick**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-116,256	109,045		8,020	2,714	415	3,938	69,878	73,816
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	285,769	89,381					375,150	2,933,166	3,308,316
Actual Expenditures Except End Bal (pg 12, line 259) *	3	223,005	37,710					260,715	2,938,971	3,199,686
Ending Fund Balance June 30 (pg 12, line 261) *	4	-53,492	160,716	0	8,020	2,714	415	118,373	64,073	182,446
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	-53,492	160,716	0	8,020	2,714	415	118,373	64,073	182,446
Re-Est Revenues	6	253,912	89,624	0	0	0	0	343,536	427,900	771,436
Re-Est Expenditures	7	235,340	81,602	0	0	0	0	316,942	436,619	753,561
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-34,920	168,738	0	8,020	2,714	415	144,967	55,354	200,321
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	-34,920	168,738	0	8,020	2,714	415	144,967	55,354	200,321
Revenues	11	247,854	87,929	0	0	0	0	335,783	260,100	595,883
Expenditures	12	212,675	83,918	0	0	0	0	296,593	259,779	556,372
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	259	172,749	0	8,020	2,714	415	184,157	55,675	239,832

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Hedrick

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,100							6,100	5,000	9,264
Ambulance	6	2,400							2,400	1,800	1,800
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	1,000	449
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	0	0			0		9,000	7,800	11,513
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		71,000						71,000	70,000	24,495
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	15,000	14,287
Traffic Control and Safety	15								0	200	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	50,000							50,000	46,000	46,375
Other Public Works	21								0	12,000	0
TOTAL (lines 12 - 21)	22	65,000	71,000	0			0		136,000	143,200	85,157
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	2,000							2,000	2,000	770
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	770
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	20,750							20,750	19,640	19,854
Museum, Band and Theater	32								0	0	155
Parks	33	9,000							9,000	11,000	10,679
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,000							6,000	12,000	6,807
Other Culture and Recreation	37	11,500							11,500	15,000	38,655
TOTAL (lines 31 - 37)	38	47,250	0	0			0		47,250	57,640	76,150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,225							3,225	3,000	3,286
Clerk, Treasurer, & Finance Adm.	47		35,000	12,918						47,918	51,602	47,879
Elections	48									0	1,000	0
Legal Services & City Attorney	49		7,000							7,000	5,000	1,660
City Hall & General Buildings	50		30,000							30,000	29,750	31,887
Tort Liability	51									0	0	0
Other General Government	52		14,200							14,200	15,950	2,413
TOTAL (lines 46 - 52)	53		89,425	12,918	0			0		102,343	106,302	87,125
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		212,675	83,918	0	0	0	0		296,593	316,942	260,715
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								101,151	101,151	94,541	132,981
Sewer Utility	60								158,628	158,628	342,078	2,805,990
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								259,779	259,779	436,619	2,938,971
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		212,675	83,918	0	0	0	0	259,779	556,372	753,561	3,199,686
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		212,675	83,918	0	0	0	0	259,779	556,372	753,561	3,199,686
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		259	172,749	0	8,020	2,714	415	55,675	239,832	200,321	182,446

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	108,540	15,465		0	0			124,005	124,105	117,725
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	108,540	15,465		0	0			124,005	124,105	117,725
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,469	648		0	0			5,117	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	5,123	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	65,000							65,000	65,000	69,076
Subtotal - Other City Taxes (lines 6 thru 12)	13	69,469	648		0	0			70,117	70,123	69,076
Licenses & Permits	14	175							175	275	665
Use of Money & Property	15	16,500							16,500	20,100	46,080
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		71,816						71,816	72,453	78,679
Other State Grants & Reimbursements	18								0	3,830	7,335
Local Grants & Reimbursements	19	3,771							3,771	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,771	71,816	0	0	0		0	75,587	76,283	86,014
Charges for Fees & Service:											
Water Utility	21							94,000	94,000	91,700	93,452
Sewer Utility	22							166,100	166,100	336,100	2,839,684
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	46,999							46,999	46,250	42,779
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	46,999	0		0	0		0	307,099	474,050	2,975,915
Special Assessments	35								0	0	0
Miscellaneous	36	2,400							2,400	6,500	12,841
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	247,854	87,929	0	0	0		260,100	595,883	771,436	3,308,316
Beginning Fund Balance July 1	44	-34,920	168,738	0	8,020	2,714	415	55,354	200,321	182,446	73,816
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	212,934	256,667	0	8,020	2,714	415	315,454	796,204	953,882	3,382,132

CITY OF

Hedrick

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	108,540	15,465		0	0			124,005	124,105	117,725
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	108,540	15,465		0	0			124,005	124,105	117,725
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	69,469	648		0	0			70,117	70,123	69,076
Licenses & Permits	7	175	0					0	175	275	665
Use of Money and Property	8	16,500	0	0	0	0	0	0	16,500	20,100	46,080
Intergovernmental	9	3,771	71,816	0	0	0		0	75,587	76,283	86,014
Charges for Fees & Service	10	46,999	0		0	0	0	260,100	307,099	474,050	2,975,915
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,400	0		0	0	0	0	2,400	6,500	12,841
Sub-Total Revenues	13	247,854	87,929	0	0	0	0	260,100	595,883	771,436	3,308,316
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	247,854	87,929	0	0	0	0	260,100	595,883	771,436	3,308,316
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,000	0	0			0		9,000	7,800	11,513
Public Works	19	65,000	71,000	0			0		136,000	143,200	85,157
Health and Social Services	20	2,000	0	0			0		2,000	2,000	770
Culture and Recreation	21	47,250	0	0			0		47,250	57,640	76,150
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	89,425	12,918	0			0		102,343	106,302	87,125
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	212,675	83,918	0	0	0	0		296,593	316,942	260,715
Business Type Proprietary: Enterprise & ISF	27							259,779	259,779	436,619	2,938,971
Total Gov & Bus Type Expenditures	28	212,675	83,918	0	0	0	0	259,779	556,372	753,561	3,199,686
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	212,675	83,918	0	0	0	0	259,779	556,372	753,561	3,199,686
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	35,179	4,011	0	0	0	0	321	39,511	17,875	108,630
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-34,920	168,738	0	8,020	2,714	415	55,354	200,321	182,446	73,816
Ending Fund Balance June 30	35	259	172,749	0	8,020	2,714	415	55,675	239,832	200,321	182,446

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hedrick

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Hedrick Sewer Improvements	1,348,000	2-16-2010	52,000	40,593		92,593	92,593	0
(2)	" " "	241,000	2-19-2010	9,000	7,248		16,248	16,248	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	61,000	47,841	0	108,841	108,841	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2013

City Name: Hedrick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
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(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			61,000	47,841	0	108,841	108,841	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of                     **Hedrick**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Hedrick Public Library                      
on           04/02/2012           at           7 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.16537          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

(641) 653-4914  
phone number

Ann M. Spilman  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	124,005	124,105	117,725
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>124,005</b>	<b>124,105</b>	<b>117,725</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	70,117	70,123	69,076
Licenses & Permits	7	175	275	665
Use of Money and Property	8	16,500	20,100	46,080
Intergovernmental	9	75,587	76,283	86,014
Charges for Fees & Service	10	307,099	474,050	2,975,915
Special Assessments	11	0	0	0
Miscellaneous	12	2,400	6,500	12,841
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>595,883</b>	<b>771,436</b>	<b>3,308,316</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,000	7,800	11,513
Public Works	16	136,000	143,200	85,157
Health and Social Services	17	2,000	2,000	770
Culture and Recreation	18	47,250	57,640	76,150
Community and Economic Development	19	0	0	0
General Government	20	102,343	106,302	87,125
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>296,593</b>	<b>316,942</b>	<b>260,715</b>
Business Type / Enterprises	24	259,779	436,619	2,938,971
<b>Total ALL Expenditures</b>	<b>25</b>	<b>556,372</b>	<b>753,561</b>	<b>3,199,686</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>556,372</b>	<b>753,561</b>	<b>3,199,686</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>39,511</b>	<b>17,875</b>	<b>108,630</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	200,321	182,446	73,816
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>239,832</b>	<b>200,321</b>	<b>182,446</b>

FILED

RECEIVED

54-505

MAY - 9 2013

MAY 14 2013

Time 8:35 am IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION KEOKUK COUNTY AUDITOR To the Auditor of KEOKUK County, Iowa:

The City Council of Hedrick in said County/Countries met on 05/06/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. #13-2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013 (AS AMENDED LAST ON Hedrick)

Be it Resolved by the Council of the City of Hedrick 04/25/2013

Section 1. Following notice published and the public hearing held, 05/06/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 5th day of May, 2013

Signature of City Clerk/Finance Officer

Signature of Mayor

City Clerk/Finance Officer

Mayor