

# 65-619

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Henderson County Name: MILLS Date Budget Adopted: 02/27/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>171</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,387,142	2b		2,226,339
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	4,346					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	19,336	18,033	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,600	4,290	52 1.92699
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	23,936	22,323	
384.1	3.00375	Ag Land		26	13	13	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	23,949	22,336	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,865	0.83782
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	2,000	1,865	65 0.83782
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,000	1,865	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	2,000	1,865	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	25,949	24,201	72 10.86481

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Henderson

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	27,627	13,206	925	4,032		45,790	122,125	167,915
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	34,050	13,945	16,921	13,316		78,232	37,849	116,081
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,598	12,095	16,290	10,010		79,993	52,851	132,844
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	20,079	15,056	1,556	7,338	0	44,029	107,123	151,152
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	20,079	15,056	1,556	7,338	0	44,029	107,123	151,152
Re-Est Revenues	6	33,560	16,620	16,350	38,820	0	105,350	31,300	136,650
Re-Est Expenditures	7	34,807	15,800	16,055	45,632	0	112,294	88,500	200,794
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	18,832	15,876	1,851	526	0	37,085	49,923	87,008
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	18,832	15,876	1,851	526	0	37,085	49,923	87,008
Revenues	11	29,999	16,279	16,350	0	0	62,628	31,200	93,828
Expenditures	12	35,050	31,200	15,780	0	0	82,030	41,435	123,465
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	13,781	955	2,421	526	0	17,683	39,688	57,371

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,114					325	3,114	2,966	2,825
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,000					330	3,000	3,000	3,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,336					333	1,336	1,336	1,038
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,450	0		0		7,450	7,302	6,863	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		23,000				353	23,000	7,000	11,395
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,200				324	3,200	3,500	3,087
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,000				354	3,000	3,000	700
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	29,200		0		29,200	13,500	15,182	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	1,000					344	1,000	2,000	1,398
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,000					346	2,000	2,000	1,003
Recreation	34						587	0	0	0
Cemetery	35	500					366	500	500	500
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	200					348	200	100	151
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>3,700</b>	<b>0</b>					<b>3,700</b>	<b>4,600</b>	<b>3,052</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,000					375	2,000	2,000	1,388
Clerk, Treasurer, & Finance Adm.	46	6,300					376	6,300	6,300	6,300
Elections	47						377	0	505	782
Legal Services & City Attorney	48	2,000					378	2,000	3,000	1,254
City Hall & General Buildings	49	3,000					380	3,000	500	0
Tort Liability	50	4,600					382	4,600	4,600	4,500
Other General Government	51	6,000	2,000				381	8,000	8,300	14,372
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>23,900</b>	<b>2,000</b>					<b>25,900</b>	<b>25,205</b>	<b>28,596</b>
<b>Debt Service</b>	<b>53</b>			15,780				<b>15,780</b>	<b>16,055</b>	<b>16,290</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>45,632</b>	<b>10,010</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>35,050</b>	<b>31,200</b>	<b>15,780</b>	<b>0</b>	<b>0</b>		<b>82,030</b>	<b>112,294</b>	<b>79,993</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					18,160	360	18,160	17,000	11,480
Sewer Utility	57					10,675	357	10,675	56,000	30,659
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					12,600	383	12,600	15,500	10,712
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>						<b>41,435</b>	<b>41,435</b>	<b>88,500</b>	<b>52,851</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>35,050</b>	<b>31,200</b>	<b>15,780</b>	<b>0</b>	<b>0</b>	<b>41,435</b>	<b>123,465</b>	<b>200,794</b>	<b>132,844</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>35,050</b>	<b>31,200</b>	<b>15,780</b>	<b>0</b>	<b>0</b>	<b>41,435</b>	<b>123,465</b>	<b>200,794</b>	<b>132,844</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>13,781</b>	<b>955</b>	<b>2,421</b>	<b>526</b>	<b>0</b>	<b>39,688</b>	<b>57,371</b>	<b>87,008</b>	<b>151,152</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Henderson

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	22,336	1,865	0	0			24,201	23,310	23,477
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,336	1,865	0	0			24,201	23,310	23,477
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,613	135	0	0			472 1,748	1,800	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	2,000	0	10,000				395 12,000	12,000	7,246
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,613	135	10,000	0			13,748	13,800	7,246
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,000					500	2,500	2,900	3,824
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,850	11,146	1,850				400 14,846	15,114	11,350
Other State Grants & Reimbursements 17							401 0	20,000	0
Local Grants & Reimbursements 18		3,133					402 3,133	26,026	15,315
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,850	14,279	1,850	0		0	17,979	61,140	26,665
Charges for Fees & Service:									
Water Utility 20			1,500			14,500	404 16,000	14,000	17,208
Sewer Utility 21			1,500			9,500	405 11,000	11,600	13,321
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26			1,500			6,700	410 8,200	9,700	11,041
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	4,500	0	0	30,700	35,200	35,300	41,570
Special Assessments 34							0	0	0
Miscellaneous 35	200						200	200	13,299
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>29,999</b>	<b>16,279</b>	<b>16,350</b>	<b>0</b>	<b>0</b>	<b>31,200</b>	<b>93,828</b>	<b>136,650</b>	<b>116,081</b>
Beginning Fund Balance July 1 41	18,832	15,876	1,851	526	0	49,923	87,008	151,152	167,915
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>48,831</b>	<b>32,155</b>	<b>18,201</b>	<b>526</b>	<b>0</b>	<b>81,123</b>	<b>180,836</b>	<b>287,802</b>	<b>283,996</b>

**CITY OF Henderson ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	22,336	106	1,865	134	0	161	0					234	24,201	264	23,310	294	23,477
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	22,336	108	1,865	136	0	163	0					236	24,201	266	23,310	296	23,477
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,613	111	135	138	10,000	165	0					239	13,748	269	13,800	299	7,246
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	500	241	2,500	271	2,900	301	3,824
Intergovernmental	84	1,850	114	14,279	140	1,850	167	0			426	0	242	17,979	272	61,140	302	26,665
Charges for Fees & Service	85	0	115	0	141	4,500	168	0	195	0	214	30,700	243	35,200	273	35,300	303	41,570
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	200	305	13,299
Sub-Total Revenues	88	29,999	118	16,279	144	16,350	171	0	197	0	216	31,200	246	93,828	276	136,650	306	116,081
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	29,999	120	16,279	148	16,350	175	0	200	0	220	31,200	250	93,828	280	136,650	310	116,081
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	7,450	609	0							623	0	335	7,450	632	7,302	642	6,863
Public Works	601	0	610	29,200							624	0	336	29,200	633	13,500	643	15,182
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	3,700	612	0							626	0	371	3,700	635	4,600	645	3,052
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	23,900	614	2,000							628	0	373	25,900	637	25,205	647	28,596
Debt Service	606	0	615	0	618	15,780					629	0	440	15,780	638	16,055	648	16,290
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	45,632	649	10,010
<b>Total Government Activities Expenditures</b>	608	35,050	617	31,200	619	15,780	622	0	631	0			442	82,030	640	112,294	650	79,993
Business Type Proprietary: Enterprise & ISF											41,435		41,435	641	88,500	651	52,851	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	35,050	125	31,200	153	15,780	180	0	205	0	225	41,435	374	123,465	642	200,794	652	132,844
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	35,050	130	31,200	157	15,780	185	0	208	0	230	41,435	260	123,465	290	200,794	320	132,844
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-5,051	131	-14,921	158	570	186	0	209	0	231	-10,235	261	-29,637	291	-64,144	321	-16,763
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	18,832	132	15,876	159	1,851	187	526	210	0	232	49,923	262	87,008	292	151,152	322	167,915
<b>Ending Fund Balance June 30</b>	105	13,781	133	955	160	2,421	188	526	211	0	233	39,688	263	57,371	293	87,008	323	151,152

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Henderson

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Community Bldg/City Hall	150,000	June-03	10,000	5,480	300	15,780	15,780	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	5,480	300	15,780	15,780	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Henderson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02/14/2006

City of           **Henderson**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Henderson Community Building**          

on           **02/27/2006**           at           **7:00 pm**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.86481**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-825-5151**            
 phone number

          **Bonnie Frink, City Clerk**            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	24,201	23,310	23,477
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,201</b>	<b>23,310</b>	<b>23,477</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,748	13,800	7,246
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,500	2,900	3,824
Intergovernmental	9	17,979	61,140	26,665
Charges for Fees & Service	10	35,200	35,300	41,570
Special Assessments	11	0	0	0
Miscellaneous	12	200	200	13,299
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>93,828</b>	<b>136,650</b>	<b>116,081</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,450	7,302	6,863
Public Works	16	29,200	13,500	15,182
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,700	4,600	3,052
Community and Economic Development	19	0	0	0
General Government	20	25,900	25,205	28,596
Debt Service	21	15,780	16,055	16,290
Capital Projects	22	0	45,632	10,010
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>82,030</b>	<b>112,294</b>	<b>79,993</b>
Business Type / Enterprises	24	41,435	88,500	52,851
<b>Total ALL Expenditures</b>	<b>25</b>	<b>123,465</b>	<b>200,794</b>	<b>132,844</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>123,465</b>	<b>200,794</b>	<b>132,844</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-29,637</b>	<b>-64,144</b>	<b>-16,763</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	87,008	151,152	167,915
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>57,371</b>	<b>87,008</b>	<b>151,152</b>