

# 65-619

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: HENDERSON County Name: MILLS Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
			Last Official Census	
	Regular	2a <u>2,387,278</u>	2b <u>2,231,459</u>	171
	<b>DEBT SERVICE</b>	3a _____	3b _____	
	Ag Land	4a <u>4,346</u>		

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	19,337	18,075	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,600	4,300	52	1.92688	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	23,937	22,375			
384.1	3.00375	Ag Land		26	13	13	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	23,950	22,388		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,869		0.83777	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	2,000	1,869	65	0.83777	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,000	1,869			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	2,000	1,869			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	0	0	70	0	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	25,950	24,257	72	10.86465	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of HENDERSON

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	20,079	15,057	1,556	7,338		44,030	107,123	151,153
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	36,009	14,484	19,447	38,820		108,760	36,647	145,407
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,774	1,850	16,055	45,597		104,276	77,601	181,877
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	15,314	27,691	4,948	561	0	48,514	66,169	114,683
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	15,314	27,691	4,948	561	0	48,514	66,169	114,683
Re-Est Revenues	6	35,577	14,279	20,607	0	0	70,463	30,700	101,163
Re-Est Expenditures	7	36,550	31,200	15,780	561	0	84,091	41,435	125,526
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	14,341	10,770	9,775	0	0	34,886	55,434	90,320
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	14,341	10,770	9,775	0	0	34,886	55,434	90,320
Revenues	11	33,878	16,432	16,028	0	0	66,338	35,624	101,962
Expenditures	12	38,838	26,200	15,470	0	0	80,508	41,205	121,713
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	9,381	1,002	10,333	0	0	20,716	49,853	70,569

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF HENDERSON**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	3,270					325   3,270	3,114	2,966
Jail	2						327   0	0	0
Emergency Management	3						328   0	0	0
Flood Control	4						329   0	0	0
Fire Department	5	3,000					330   3,000	3,000	3,000
Ambulance	6						331   0	0	0
Building Inspections	7						332   0	0	0
Miscellaneous Protective Services	8	1,668					333   1,668	1,336	1,039
Animal Control	9						349   0	0	0
Other Public Safety	10						334   0	0	0
TOTAL (lines 1 - 10)	11	7,938	0		0		7,938	7,450	7,005
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		18,000				353   18,000	23,000	800
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14		3,200				324   3,200	3,200	2,825
Traffic Control and Safety	15						326   0	0	0
Snow Removal	16		3,000				354   3,000	3,000	1,050
Highway Engineering	17						355   0	0	0
Street Cleaning	18						359   0	0	0
Airport (if not Enterprise)	19						365   0	0	0
Garbage (if not Enterprise)	20						358   0	0	0
Other Public Works	21						350   0	0	0
TOTAL (lines 12 - 21)	22	0	24,200		0		24,200	29,200	4,675
<b>Health and Social Services</b>									
Welfare Assistance	23						337   0	0	0
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27						341   0	0	0
Community Mental Health	28						342   0	0	0
Other Health and Social Services	29						343   0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	2,500						344 2,500	2,000	1,887
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,500						346 2,500	2,500	1,272
Recreation 34							587 0	0	0
Cemetery 35	500						366 500	500	500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	500						348 500	200	199
TOTAL (lines 31 - 37) 38	6,000	0			0		6,000	5,200	3,858
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,000						375 2,000	2,000	1,080
Clerk, Treasurer, & Finance Adm. 46	6,500						376 6,500	6,300	6,300
Elections 47	700						377 700	0	514
Legal Services & City Attorney 48	2,000						378 2,000	2,000	502
City Hall & General Buildings 49	3,000						380 3,000	3,000	0
Tort Liability 50	4,600						382 4,600	4,600	4,610
Other General Government 51	6,100	2,000					381 8,100	8,000	6,080
TOTAL (lines 45 - 51) 52	24,900	2,000			0		26,900	25,900	19,086
<b>Debt Service</b> 53			15,470					15,470	15,780
<b>Capital Projects</b> 54								0	561
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	38,838	26,200	15,470	0	0		80,508		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						18,625	360 18,625	18,160	12,063
Sewer Utility 57						11,055	357 11,055	10,675	55,266
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						11,525	383 11,525	12,600	10,272
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						41,205	41,205	41,435	77,601
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	38,838	26,200	15,470	0	0	41,205	121,713	41,435	77,601
Transfers Out 71							0	0	8,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	38,838	26,200	15,470	0	0	41,205	121,713	125,526	181,877
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	9,381	1,002	10,383	0	0	49,853	70,569	90,320	114,683

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HENDERSON

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	22,388	1,869	0	0			24,257	25,949	24,834
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	22,388	1,869	0	0			24,257	25,949	24,834
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,562	131	0	0			472	1,693	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	4,000		4,400				395	8,400	8,979
Subtotal - Other City Taxes (lines 6 thru 11)	5,562	131	4,400	0			10,093	8,979	7,820
Licenses & Permits								0	0
Use of Money & Property	3,300							3,300	3,800
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		14,432					400	14,432	14,279
Other State Grants & Reimbursements							401	0	30,000
Local Grants & Reimbursements	2,128		7,128				402	9,256	12,756
Subtotal - Intergovernmental (lines 15 thru 18)	2,128	14,432	7,128	0		0	23,688	27,035	59,739
Charges for Fees & Service:									
Water Utility			1,500			15,620	404	17,120	16,000
Sewer Utility			1,500			11,068	405	12,568	11,000
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage			1,500			8,936	410	10,436	8,200
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	4,500	0	0	35,624	40,124	35,200	40,100
Special Assessments								0	0
Miscellaneous	500							500	200
Other Financing Sources:									
Operating Transfers In								0	0
Proceeds of Debt								0	8,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	8,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>33,878</b>	<b>16,432</b>	<b>16,028</b>	<b>0</b>	<b>0</b>	<b>35,624</b>	<b>101,962</b>	<b>101,163</b>	<b>145,407</b>
Beginning Fund Balance July 1	14,341	10,770	9,775	0	0	55,434	90,320	114,683	151,153
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>48,219</b>	<b>27,202</b>	<b>25,803</b>	<b>0</b>	<b>0</b>	<b>91,058</b>	<b>192,282</b>	<b>215,846</b>	<b>296,560</b>

**CITY OF HENDERSON ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	22,388	106	1,869	134	0	161	0					234	24,257	264	25,949	294	24,834
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	22,388	108	1,869	136	0	163	0					236	24,257	266	25,949	296	24,834
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	5,562	111	131	138	4,400	165	0					239	10,093	269	8,979	299	7,820
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	3,300	113	0	139	0	166	0	194	0	213	0	241	3,300	271	3,800	301	4,093
Intergovernmental	84	2,128	114	14,432	140	7,128	167	0			426	0	242	23,688	272	27,035	302	59,739
Charges for Fees & Service	85	0	115	0	141	4,500	168	0	195	0	214	35,624	243	40,124	273	35,200	303	40,100
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	200	305	821
Sub-Total Revenues	88	33,878	118	16,432	144	16,028	171	0	197	0	216	35,624	246	101,962	276	101,163	306	137,407
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	8,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	33,878	120	16,432	148	16,028	175	0	200	0	220	35,624	250	101,962	280	101,163	310	145,407
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	7,938	609	0					623	0			335	7,938	632	7,450	642	7,005
Public Works	601	0	610	24,200					624	0			336	24,200	633	29,200	643	4,675
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	6,000	612	0					626	0			371	6,000	635	5,200	645	3,858
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	24,900	614	2,000					628	0			373	26,900	637	25,900	647	19,086
Debt Service	606	0	615	0	618	15,470			629	0			440	15,470	638	15,780	648	16,055
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	561	649	45,597
<b>Total Government Activities Expenditures</b>	608	38,838	617	26,200	619	15,470	622	0	631	0			442	80,508	640	84,091	650	0
Business Type Proprietary: Enterprise & ISF											41,205	374	41,205	641	41,435	651	77,601	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	38,838	125	26,200	153	15,470	180	0	205	0	225	41,205	255	121,713	285	125,526	315	77,601
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	8,000
<b>Total ALL Expenditures/Transfers Out</b>	102	38,838	130	26,200	157	15,470	185	0	208	0	230	41,205	260	121,713	290	41,435	320	85,601
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,960	131	-9,768	158	558	186	0	209	0	231	-5,581	261	-19,751	291	59,728	321	59,806
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	14,341	132	10,770	159	9,775	187	0	210	0	232	55,434	262	90,320	292	114,683	322	151,153
<b>Ending Fund Balance June 30</b>	105	9,381	133	1,002	160	10,333	188	0	211	0	233	49,853	263	70,569	293	174,411	323	210,959

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **HENDERSON**

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Community Building/City Hall	150,000	June 2003	10,000	5,170	300	15,470	15,470	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			10,000	5,170	300	15,470	15,470	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: HENDERSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02/20/2007

City of           **HENDERSON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Henderson Community Building          

on           03/05/2007           at           7:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.86465          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-825-5151  
phone number

Bonnie Frink, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	24,257	25,949	24,834
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,257</b>	<b>25,949</b>	<b>24,834</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,093	8,979	7,820
Licenses & Permits	7	0	0	0
Use of Money and Property	8	3,300	3,800	4,093
Intergovernmental	9	23,688	27,035	59,739
Charges for Fees & Service	10	40,124	35,200	40,100
Special Assessments	11	0	0	0
Miscellaneous	12	500	200	821
Other Financing Sources	13	0	0	8,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>101,962</b>	<b>101,163</b>	<b>145,407</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,938	7,450	7,005
Public Works	16	24,200	29,200	4,675
Health and Social Services	17	0	0	0
Culture and Recreation	18	6,000	5,200	3,858
Community and Economic Development	19	0	0	0
General Government	20	26,900	25,900	19,086
Debt Service	21	15,470	15,780	16,055
Capital Projects	22	0	561	45,597
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>80,508</b>	<b>84,091</b>	<b>0</b>
Business Type / Enterprises	24	41,205	41,435	77,601
<b>Total ALL Expenditures</b>	<b>25</b>	<b>121,713</b>	<b>125,526</b>	<b>77,601</b>
Transfers Out	26	0	0	8,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>121,713</b>	<b>41,435</b>	<b>85,601</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-19,751</b>	<b>59,728</b>	<b>59,806</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	90,320	114,683	151,153
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>70,569</b>	<b>174,411</b>	<b>210,959</b>