

57-545

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: HIAWATHA County Name: LINN Date Budget Adopted: 03/02/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-393-1515
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	286,985,616	283,750,871	6,480
DEBT SERVICE 3a	351,419,192	348,184,447	
Ag Land 4a	679,117		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	2,324,583	2,298,382	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	91,000	89,975	0.31709
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			2,415,583	2,388,357	
384.1	3.00375	Ag Land	2,040	2,040	3.00375
Total General Fund Tax Levies (25 + 26)			2,417,623	2,390,397	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	77,486	76,613	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,075,000	1,062,883	3.74583
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			1,075,000	1,062,883	3.74583
Sub Total Special Revenue Levies (28+32)			1,152,486	1,139,496	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			1,152,486	1,139,496	
384.4	Amt Nec	Debt Service Levy 76.10(6)	1,088,612	1,078,592	3.09776
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			4,658,721	4,608,485	15.53068

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HIAWATHA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	769,760	987,525	-782	551,808	1,546,501	0	3,854,812	755,180	4,609,992
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,888,591	2,311,695	1,692,261	3,506,012	4,294,725		14,693,284	1,876,030	16,569,314
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,217,217	1,614,808	1,949,333	3,352,349	947,169		11,080,876	1,773,265	12,854,141
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	441,134	1,684,412	-257,854	705,471	4,894,057	0	7,467,220	857,945	8,325,165
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	441,134	1,684,412	-257,854	705,471	4,894,057	0	7,467,220	857,945	8,325,165
Re-Est Revenues	6	3,223,370	2,605,489	1,707,686	2,836,218	3,514,914	0	13,887,677	797,600	14,685,277
Re-Est Expenditures	7	3,351,822	2,441,767	1,998,059	2,806,734	7,830,178	0	18,428,560	849,145	19,277,705
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	312,682	1,848,134	-548,227	734,955	578,793	0	2,926,337	806,400	3,732,737
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	312,682	1,848,134	-548,227	734,955	578,793	0	2,926,337	806,400	3,732,737
Revenues	11	3,228,909	2,641,886	2,140,705	2,614,783	5,803,400	0	16,429,683	1,835,998	18,265,681
Expenditures	12	3,441,235	2,502,288	2,003,171	2,560,741	5,672,000	0	16,179,435	1,710,283	17,889,718
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	100,356	1,987,732	-410,693	788,997	710,193	0	3,176,585	932,115	4,108,700

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	864,373	478,994						1,343,367	1,276,226	1,173,376
Jail	2								0	0	0
Emergency Management	3	5,000							5,000	5,000	0
Flood Control	4								0	0	0
Fire Department	5	294,865	132,188						427,053	365,904	366,245
Ambulance	6	237,094	82,475						319,569	266,651	226,307
Building Inspections	7	258,879	116,800						375,679	336,506	328,897
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	0	880
Other Public Safety	10	12,000							12,000	12,000	11,744
TOTAL (lines 1 - 10)	11	1,674,711	810,457	0			0		2,485,168	2,262,287	2,107,449
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		546,228						546,228	394,463	431,143
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		70,000						70,000	67,000	76,803
Traffic Control and Safety	15								0	0	0
Snow Removal	16		73,997						73,997	65,831	68,885
Highway Engineering	17								0	0	0
Street Cleaning	18		15,000						15,000	15,000	16,837
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	57,415							57,415	54,689	49,950
TOTAL (lines 12 - 21)	22	57,415	705,225	0			0		762,640	596,983	643,618
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	20,000							20,000	18,500	4,050
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	20,000	0	0			0		20,000	18,500	4,050
CULTURE & RECREATION											
Library Services	31	475,711	140,431						616,142	628,377	544,930
Museum, Band and Theater	32								0	0	0
Parks	33	167,306	36,480						203,786	199,086	205,919
Recreation	34	78,362	23,388						101,750	99,131	78,164
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,300	402						7,702	10,163	8,366
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	728,679	200,701	0			0		929,380	936,757	837,379

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	15,000							15,000	8,500	14
Other Com & Econ Development	43								0	20,000	0
REBATES & PYMTS from TIF DEBT page	44			477,000					477,000	398,500	130,729
TOTAL (lines 39 - 44)	45	15,000	0	477,000			0		492,000	427,000	130,743
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	143,119	42,773						185,892	175,098	164,947
Clerk, Treasurer, & Finance Adm.	47	197,547	77,869						275,416	255,042	220,266
Elections	48	3,000							3,000	3,000	2,957
Legal Services & City Attorney	49	80,000							80,000	74,000	61,817
City Hall & General Buildings	50	521,764	72,527						594,291	529,497	536,480
Tort Liability	51								0	0	0
Other General Government	52								0	0	36,937
TOTAL (lines 46 - 52)	53	945,430	193,169	0			0		1,138,599	1,036,637	1,023,404
DEBT SERVICE											
Gov Capital Projects	55				2,560,741	4,438,000			2,560,741	2,806,734	3,352,349
TIF Capital Projects	56					1,234,000			4,438,000	3,201,678	959,968
TOTAL CAPITAL PROJECTS	57	0	0	0		5,672,000	0		1,234,000	4,628,500	309,021
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,441,235	1,909,552	477,000	2,560,741	5,672,000	0		5,672,000	7,830,178	1,268,989
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							987,548	987,548	0	461,515
Sewer Utility	60							614,876	614,876	742,529	562,338
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							71,009	71,009	37,052	32,573
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,673,433	1,673,433	779,581	1,056,426
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,441,235	1,909,552	477,000	2,560,741	5,672,000	0	1,673,433	15,733,961	16,694,657	10,424,407
Regular Transfers Out	75	0	592,736					36,850	629,586	1,003,489	309,414
Internal TIF Loan / Repayment Transfers Out	76			1,526,171					1,526,171	1,579,559	1,528,611
Total ALL Transfers Out	77	0	592,736	1,526,171	0	0	0	36,850	2,155,757	2,583,048	1,838,025
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,441,235	2,502,288	2,003,171	2,560,741	5,672,000	0	1,710,283	17,889,718	19,277,705	12,262,432
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	100,356	1,987,732	-410,693	788,997	710,193	0	932,115	4,108,700	3,732,737	8,325,165

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,390,397	1,139,496		1,078,592	0			4,608,485	4,617,529	4,175,612
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,390,397	1,139,496		1,078,592	0			4,608,485	4,617,529	4,175,612
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,140,705					2,140,705	1,707,686	1,692,261
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,226	12,990		10,020	0			50,236	70,000	69,146
Utility franchise tax	7	70,000							70,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	0	0		0				0	0	42,342
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		775,000						775,000	775,000	778,708
Subtotal - Other City Taxes (lines 6 thru 12)	13	97,226	787,990		10,020	0			895,236	845,000	890,196
Licenses & Permits	14	111,950							111,950	112,750	108,293
Use of Money & Property	15	37,200	2,400	0	0	2,400		0	42,000	44,000	45,793
Intergovernmental:											
Federal Grants & Reimbursements	16	1,500				0			1,500	1,500	27,794
Road Use Taxes	17		630,000						630,000	580,000	574,296
Other State Grants & Reimbursements	18	52,950	0			1,750,000			1,802,950	95,114	146,822
Local Grants & Reimbursements	19	90,300				0			90,300	82,500	77,968
Subtotal - Intergovernmental (lines 16 thru 19)	20	144,750	630,000	0	0	1,750,000		0	2,524,750	759,114	826,880
Charges for Fees & Service:											
Water Utility	21							1,006,898	1,006,898	0	0
Sewer Utility	22							735,000	735,000	715,000	683,551
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							70,000	70,000	49,500	47,911
Other Fees & Charges for Service	33	280,800	0						280,800	460,550	262,805
Subtotal - Charges for Service (lines 21 thru 33)	34	280,800	0		0	0	0	1,811,898	2,092,698	1,225,050	994,267
Special Assessments	35				0				0	0	799
Miscellaneous	36	89,100	5,000			0		0	94,100	91,100	642,349
Other Financing Sources:											
Regular Operating Transfers In	37	77,486	77,000			451,000		24,100	629,586	1,003,489	309,414
Internal TIF Loan Transfers In	38				1,526,171				1,526,171	1,579,559	1,528,611
Subtotal ALL Operating Transfers In	39	77,486	77,000	0	1,526,171	451,000	0	24,100	2,155,757	2,583,048	1,838,025
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	3,600,000			3,600,000	2,700,000	4,733,030
Proceeds of Capital Asset Sales	41		0						0	0	30,100
Subtotal-Other Financing Sources (lines 38 thru 40)	42	77,486	77,000	0	1,526,171	4,051,000	0	24,100	5,755,757	5,283,048	6,601,155
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,228,909	2,641,886	2,140,705	2,614,783	5,803,400	0	1,835,998	18,265,681	14,685,277	15,977,605
Beginning Fund Balance July 1	44	312,682	1,848,134	-548,227	734,955	578,793	0	806,400	3,732,737	8,325,165	4,609,992
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	3,541,591	4,490,020	1,592,478	3,349,738	6,382,193	0	2,642,398	21,998,418	23,010,442	20,587,597

CITY OF HIAWATHA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,390,397	1,139,496		1,078,592	0			4,608,485	4,617,529	4,175,612
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,390,397	1,139,496		1,078,592	0			4,608,485	4,617,529	4,175,612
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,140,705					2,140,705	1,707,686	1,692,261
Other City Taxes	6	97,226	787,990		10,020	0			895,236	845,000	890,196
Licenses & Permits	7	111,950	0					0	111,950	112,750	108,293
Use of Money and Property	8	37,200	2,400	0	0	2,400	0	0	42,000	44,000	45,793
Intergovernmental	9	144,750	630,000	0	0	1,750,000		0	2,524,750	759,114	826,880
Charges for Fees & Service	10	280,800	0		0	0	0	1,811,898	2,092,698	1,225,050	994,267
Special Assessments	11	0	0		0	0		0	0	0	799
Miscellaneous	12	89,100	5,000		0	0		0	94,100	91,100	642,349
Sub-Total Revenues	13	3,151,423	2,564,886	2,140,705	1,088,612	1,752,400	0	1,811,898	12,509,924	9,402,229	9,376,450
Other Financing Sources:											
Total Transfers In	14	77,486	77,000	0	1,526,171	451,000	0	24,100	2,155,757	2,583,048	1,838,025
Proceeds of Debt	15	0	0	0	0	3,600,000		0	3,600,000	2,700,000	4,733,030
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	30,100
Total Revenues and Other Sources	17	3,228,909	2,641,886	2,140,705	2,614,783	5,803,400	0	1,835,998	18,265,681	14,685,277	15,977,605
Expenditures & Other Financing Uses											
Public Safety	18	1,674,711	810,457	0			0		2,485,168	2,262,287	2,107,449
Public Works	19	57,415	705,225	0			0		762,640	596,983	643,618
Health and Social Services	20	20,000	0	0			0		20,000	18,500	4,050
Culture and Recreation	21	728,679	200,701	0			0		929,380	936,757	837,379
Community and Economic Development	22	15,000	0	477,000			0		492,000	427,000	130,743
General Government	23	945,430	193,169	0			0		1,138,599	1,036,637	1,023,404
Debt Service	24	0	0	0	2,560,741		0		2,560,741	2,806,734	3,352,349
Capital Projects	25	0	0	0		5,672,000	0		5,672,000	7,830,178	1,268,989
Total Government Activities Expenditures	26	3,441,235	1,909,552	477,000	2,560,741	5,672,000	0		14,060,528	15,915,076	9,367,981
Business Type Proprietary: Enterprise & ISF	27							1,673,433	1,673,433	779,581	1,056,426
Total Gov & Bus Type Expenditures	28	3,441,235	1,909,552	477,000	2,560,741	5,672,000	0	1,673,433	15,733,961	16,694,657	10,424,407
Total Transfers Out	29	0	592,736	1,526,171	0	0	0	36,850	2,155,757	2,583,048	1,838,025
Total ALL Expenditures/Fund Transfers Out	30	3,441,235	2,502,288	2,003,171	2,560,741	5,672,000	0	1,710,283	17,889,718	19,277,705	12,262,432
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-212,326	139,598	137,534	54,042	131,400	0	125,715	375,963	-4,592,428	3,715,173
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	312,682	1,848,134	-548,227	734,955	578,793	0	806,400	3,732,737	8,325,165	4,609,992
Ending Fund Balance June 30	35	100,356	1,987,732	-410,693	788,997	710,193	0	932,115	4,108,700	3,732,737	8,325,165

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: HIAWATHA

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)						0		0
(2)	2006 General Obligation Capital Loan Note (GO18)	May 2006	305,000	62,472	500	367,972	325,069	42,903
(3)	2006B General Obligation Capital Loan Note (GO19)	September 2006	235,000	186,000	500	421,500	105,250	316,250
(4)	2007 General Obligation Capital Loan Note (GO20)	September 2007	245,000	70,238	500	315,738	193,170	122,568
(5)	2008 General Obligation Capital Loan Note (GO21)	April 2008	220,000	29,980	500	250,480	195,090	55,390
(6)	2009A General Obligation Capital Loan Note (GO22)	April 2009	160,000	61,333	500	221,833	133,643	88,190
(7)	2009B General Obligation Capital Loan Note (GO23)	April 2009	170,000	8,330	500	178,830	78,690	100,140
(8)	2010A General Obligation Capital Loan Note (GO24)	March 2010	165,000	7,268	500	172,768	114,785	57,983
(9)	2010B General Obligation Capital Loan Note (GO25)	June 2010	230,000	71,075	500	301,575	175,259	126,316
(10)	2010C Taxable General Obligation Capital Loan Note (GO26)	June 2010	0	19,100	500	19,600	9,550	10,050
(11)	Post Certification Schedule	3-22-11	275,000	83,987	500	359,487	195,665	163,822
(12)	Other fees due				5,000	5,000		5,000
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,005,000	599,783	10,000	2,614,783	1,526,171	1,088,612

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **HIAWATHA**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,005,000	599,783	10,000	2,614,783	1,526,171	1,088,612

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **HIAWATHA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Hiawatha Council Chambers

on 03-02-11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.53068

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-393-1515
phone number

 Cindy Kudrna, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,608,485	4,617,529	4,175,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,608,485	4,617,529	4,175,612
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,140,705	1,707,686	1,692,261
Other City Taxes	6	895,236	845,000	890,196
Licenses & Permits	7	111,950	112,750	108,293
Use of Money and Property	8	42,000	44,000	45,793
Intergovernmental	9	2,524,750	759,114	826,880
Charges for Fees & Service	10	2,092,698	1,225,050	994,267
Special Assessments	11	0	0	799
Miscellaneous	12	94,100	91,100	642,349
Other Financing Sources	13	5,755,757	5,283,048	6,601,155
Total Revenues and Other Sources	14	18,265,681	14,685,277	15,977,605
Expenditures & Other Financing Uses				
Public Safety	15	2,485,168	2,262,287	2,107,449
Public Works	16	762,640	596,983	643,618
Health and Social Services	17	20,000	18,500	4,050
Culture and Recreation	18	929,380	936,757	837,379
Community and Economic Development	19	492,000	427,000	130,743
General Government	20	1,138,599	1,036,637	1,023,404
Debt Service	21	2,560,741	2,806,734	3,352,349
Capital Projects	22	5,672,000	7,830,178	1,268,989
Total Government Activities Expenditures	23	14,060,528	15,915,076	9,367,981
Business Type / Enterprises	24	1,673,433	779,581	1,056,426
Total ALL Expenditures	25	15,733,961	16,694,657	10,424,407
Transfers Out	26	2,155,757	2,583,048	1,838,025
Total ALL Expenditures/Transfers Out	27	17,889,718	19,277,705	12,262,432
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	375,963	-4,592,428	3,715,173
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,732,737	8,325,165	4,609,992
Ending Fund Balance June 30	31	4,108,700	3,732,737	8,325,165