

44-411

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Hillsboro County Name: HENRY Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)2534465
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,479,530	3,395,120	205
DEBT SERVICE			
Ag Land	119,763		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	28,184	27,500	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	5,725	5,586	1.64534
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
Total General Fund Regular Levies (5 thru 24)			33,909	33,086	
384.1	3.00375	Ag Land	359	359	2.99759
Total General Fund Tax Levies (25 + 26)			34,268	33,445	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			34,268	33,445	9.74534

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hillsboro

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	79,953	10,284		0			90,237	42,084	132,321
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,754	13,298		23,897			129,949	51,673	181,622
Actual Expenditures Except End Bal (pg 12, line 259) *	3	85,142	9,800		23,897			118,839	68,926	187,765
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	87,565	13,782	0	0	0	0	101,347	24,831	126,178
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	87,565	13,782	0	0	0	0	101,347	24,831	126,178
Re-Est Revenues	6	187,422	18,750	0	0	0	0	206,172	0	206,172
Re-Est Expenditures	7	71,943	14,000	0	0	0	0	85,943	112,750	198,693
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	203,044	18,532	0	0	0	0	221,576	-87,919	133,657
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	203,044	18,532	0	0	0	0	221,576	-87,919	133,657
Revenues	11	112,028	19,960	0	24,647	0	0	156,635	68,128	224,763
Expenditures	12	81,580	16,000	0	0	0	0	97,580	116,375	213,955
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	233,492	22,492	0	24,647	0	0	280,631	-136,166	144,465

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hillsboro

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	20,000	14,678
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,000	0	0			0		25,000	20,000	14,678
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,275	16,000						21,275	18,963	15,958
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,875							6,875	6,350	6,232
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	750	581
Highway Engineering	17								0	0	0
Street Cleaning	18	500							500	400	1,286
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,650	16,000	0			0		29,650	26,463	24,057
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,000							10,000	9,000	10,063
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,000	1,608
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	600							600	500	506
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,100	0	0			0		13,100	11,500	12,177

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	650							650	600	588
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	650	0	0			0		650	600	588
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,550							1,550	1,500	1,260
Clerk, Treasurer, & Finance Adm.	47	2,880							2,880	2,880	2,174
Elections	48	550							550	0	546
Legal Services & City Attorney	49	2,500							2,500	2,000	3,846
City Hall & General Buildings	50	15,500							15,500	15,000	13,264
Tort Liability	51	6,200							6,200	6,000	5,406
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	29,180	0	0			0		29,180	27,380	26,496
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	81,580	16,000	0	0	0	0		97,580	85,943	77,996
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							51,500	51,500	49,950	48,259
Sewer Utility	60							33,425	33,425	32,250	31,964
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							17,950	17,950	17,650	16,946
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							13,500	13,500	12,900	12,600
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							116,375	116,375	112,750	109,769
TOTAL ALL EXPENDITURES (lines 58+74)	74	81,580	16,000	0	0	0	0	116,375	213,955	198,693	187,765
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	81,580	16,000	0	0	0	0	116,375	213,955	198,693	187,765
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	233,492	22,492	0	24,647	0	0	-136,166	144,465	133,657	126,178

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,445	0		0	0			33,445	30,157	22,425
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	33,445	0		0	0			33,445	30,157	22,425
Delinquent Property Taxes	4								0	200	106
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,055	0		0	0			1,055	1,050	1,040
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,850							16,850	16,200	14,050
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,905	0		0	0			17,905	17,250	15,090
Licenses & Permits	14	0							0	0	390
Use of Money & Property	15	1,000							1,000	850	1,000
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		19,960						19,960	18,750	13,298
Other State Grants & Reimbursements	18								0	0	657
Local Grants & Reimbursements	19	22,250							22,250	19,500	18,715
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,250	19,960	0	0	0		0	42,210	38,250	32,670
Charges for Fees & Service:											
Water Utility	21				7,900			40,875	48,775	44,775	40,640
Sewer Utility	22				8,752			21,748	30,500	26,890	22,330
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,428							17,428	14,750	13,808
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31				7,995			5,505	13,500	13,050	12,600
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	17,428	0		24,647	0	0	68,128	110,203	99,465	89,378
Special Assessments	35								0	0	0
Miscellaneous	36	20,000							20,000	20,000	20,563
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	112,028	19,960	0	24,647	0	0	68,128	224,763	206,172	181,622
Beginning Fund Balance July 1	44	203,044	18,532	0	0	0	0	-87,919	133,657	126,178	132,321
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	315,072	38,492	0	24,647	0	0	-19,791	358,420	332,350	313,943

CITY OF Hillsboro
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	33,445	0		0	0			33,445	30,157	22,425
	2	0	0		0	0			0	0	0
	3	33,445	0		0	0			33,445	30,157	22,425
	4	0	0		0	0			0	200	106
	5			0					0	0	0
	6	17,905	0		0	0			17,905	17,250	15,090
	7	0	0					0	0	0	390
	8	1,000	0	0	0	0	0	0	1,000	850	1,000
	9	22,250	19,960	0	0	0		0	42,210	38,250	32,670
	10	17,428	0		24,647	0		68,128	110,203	99,465	89,378
	11	0	0		0	0		0	0	0	0
	12	20,000	0		0	0		0	20,000	20,000	20,563
	13	112,028	19,960	0	24,647	0		68,128	224,763	206,172	181,622
Other Financing Sources:											
	14	0	0	0	0	0		0	0	0	0
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	112,028	19,960	0	24,647	0		68,128	224,763	206,172	181,622
Expenditures & Other Financing Uses											
	18	25,000	0	0			0		25,000	20,000	14,678
	19	13,650	16,000	0			0		29,650	26,463	24,057
	20	0	0	0			0		0	0	0
	21	13,100	0	0			0		13,100	11,500	12,177
	22	650	0	0			0		650	600	588
	23	29,180	0	0			0		29,180	27,380	26,496
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	81,580	16,000	0	0	0			97,580	85,943	77,996
	27							116,375	116,375	112,750	109,769
	28	81,580	16,000	0	0	0		116,375	213,955	198,693	187,765
	29	0	0	0	0	0		0	0	0	0
	30	81,580	16,000	0	0	0		116,375	213,955	198,693	187,765
	31										
	32	30,448	3,960	0	24,647	0		-48,247	10,808	7,479	-6,143
	33							0	0	0	
	34	203,044	18,532	0	0	0		-87,919	133,657	126,178	132,321
	35	233,492	22,492	0	24,647	0		-136,166	144,465	133,657	126,178

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Hillsboro

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water	129,000	04/02/1976	6,000	1,900		7,900	7,900	0
(2)	Sewer	41,100	11/01/1993	794	1,643		2,437	2,437	0
(3)	Sewer	160,500	11/01/1993	2,056	4,259		6,315	6,315	0
(4)	Senior Housing	50,000	05/01/2003	3,627	815		4,442	4,442	0
(5)	Senior Housing	40,000	04/01/2005	2,413	1,141		3,554	3,554	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				14,890	9,758	0	24,648	24,648	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Hillsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			14,890	9,758	0	24,648	24,648	0

