

75-695

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Hinton County Name: PLYMOUTH Date Budget Adopted: 03/22/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>21,832,044</u>	2b <u>21,694,379</u>
DEBT SERVICE	3a <u>31,585,630</u>	3b <u>31,447,965</u>
Ag Land	4a <u>30,680</u>	
		Last Official Census 808

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	176,840	175,724		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	176,840	175,724			
384.1	3.00375	Ag Land		26	92	92		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	176,932	175,816			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	0	0		65	0
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0		66	0
SSMID 2	(A)		(B)	35		0		67	0
SSMID 3	(A)		(B)	36		0		68	0
SSMID 4	(A)		(B)	35a		0		69	0
SSMID 5	(A)		(B)	36a		0		565	0
SSMID 6	(A)		(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	33,968	33,820		70	1.07543
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	210,900	209,636		72	9.17543

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Hinton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	262,578	466,281	2,601			731,460	1,443,489	2,174,949
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	314,709	316,893	561,548			1,193,150	1,151,311	2,344,461
Actual Expenditures Except End Bal (pg 12, line 259) *	3	228,245	600,941	564,149			1,393,335	948,847	2,342,182
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	349,042	182,233	0	0	0	531,275	1,645,953	2,177,228
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	349,042	182,233	0	0	0	531,275	1,645,953	2,177,228
Re-Est Revenues	6	505,101	767,800	35,375	0	0	1,308,276	1,042,350	2,350,626
Re-Est Expenditures	7	532,822	883,600	35,375	0	0	1,451,797	1,686,575	3,138,372
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	321,321	66,433	0	0	0	387,754	1,001,728	1,389,482
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	321,321	66,433	0	0	0	387,754	1,001,728	1,389,482
Revenues	11	238,625	431,000	33,968	0	0	703,593	1,311,250	2,014,843
Expenditures	12	255,670	461,248	33,968	0	0	750,886	1,050,550	1,801,436
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	304,276	36,185	0	0	0	340,461	1,262,428	1,602,889

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	103,000					325	103,000	123,000	94,337
Jail	2	12,648					327	12,648	12,700	12,718
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	7,222					330	7,222	7,222	5,222
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	122,870	0		0			122,870	142,922	112,277
Public Works										
Roads, Bridges, & Sidewalks	12	11,000					353	11,000	725,200	63,143
Parking - Meter and Off-Street	13		127,800				356	127,800	0	0
Street Lighting	14		7,900				324	7,900	7,800	7,850
Traffic Control and Safety	15	2,000					326	2,000	2,000	1,996
Snow Removal	16		4,000				354	4,000	3,000	997
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	13,000	139,700		0			152,700	738,000	73,986
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	3,000						346	3,000	3,488
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	3,000	0			0		3,000	3,000	3,488
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40	500						368	500	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	200						379	200	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	700	0			0		700	700	0
General Government									
Mayor, Council, & City Manager 45	5,000						375	5,000	4,487
Clerk, Treasurer, & Finance Adm. 46	9,900						376	9,900	8,777
Elections 47							377	0	371
Legal Services & City Attorney 48	7,000						378	7,000	0
City Hall & General Buildings 49	29,500						380	29,500	22,167
Tort Liability 50	22,000						382	22,000	20,960
Other General Government 51	32,700						381	32,700	42,555
TOTAL (lines 45 - 51) 52	106,100	0			0		106,100	276,200	99,317
Debt Service 53			33,968					33,968	564,149
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	245,670	139,700	33,968	0	0		419,338		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						52,600	360	52,600	41,268
Sewer Utility 57						22,600	357	22,600	19,881
Electric Utility 58						536,700	361	536,700	453,584
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						50,500	383	50,500	46,775
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						316,750	446	316,750	254,754
Enterprise DEBT SERVICE 67						31,400	447	31,400	28,200
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,010,550		1,010,550	844,462
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	245,670	139,700	33,968	0	0	1,010,550		1,429,888	844,462
Transfers Out 71	10,000	321,548				40,000		371,548	644,503
Total Expenditures & Other Financing Uses (lines 71 +72) 72	255,670	461,248	33,968	0	0	1,050,550		1,801,436	2,342,182
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	304,276	36,185	20	0	0	1,262,428		1,602,889	2,177,228

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hinton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	175,816	0	33,820	0			209,636	252,556	180,748
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	175,816	0	33,820	0			209,636	252,556	180,748
Delinquent Property Taxes							0	0	0
TIF Revenues		245,000					245,000	2,400	148,117
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,116	0	148	0			472 1,264	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		68,000					395 68,000	71,000	70,717
Subtotal - Other City Taxes (lines 6 thru 11)	1,116	68,000	148	0			69,264	71,000	70,717
Licenses & Permits	2,045						2,045	2,345	2,483
Use of Money & Property	22,500					32,500	55,000	57,400	76,749
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	16,250
State Shared Revenues		68,000					400 68,000	66,500	67,650
Other State Grants & Reimbursements	3,000						401 3,000	5,500	14,171
Local Grants & Reimbursements							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	3,000	68,000	0	0		0	71,000	72,000	98,071
Charges for Fees & Service:									
Water Utility						84,000	404 84,000	84,000	91,313
Sewer Utility						31,500	405 31,500	31,500	31,701
Electric Utility						525,100	406 525,100	526,100	588,802
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						46,000	410 46,000	45,700	47,685
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service						293,250	413 293,250	293,050	316,566
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	979,850	979,850	980,350	1,076,067
Special Assessments							0	0	0
Miscellaneous	11,500						11,500	11,600	15,719
Other Financing Sources:									
Operating Transfers In	22,648	50,000				298,900	371,548	865,975	644,503
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	35,000	31,287
Subtotal-Other Financing Sources (lines 36 thru 38)	22,648	50,000	0	0	0	298,900	371,548	900,975	675,790
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	238,625	431,000	33,968	0	0	1,311,250	2,014,843	2,350,626	2,344,461
Beginning Fund Balance July 1	321,321	66,433	0	0	0	1,001,728	1,389,482	2,177,228	2,174,949
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	559,946	497,433	33,968	0	0	2,312,978	3,404,325	4,527,854	4,519,410

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	175,816	106	0	134	33,820	161	0					234	209,636	264	252,556	294	180,748	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	175,816	108	0	136	33,820	163	0					236	209,636	266	252,556	296	180,748	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	245,000									238	245,000	268	2,400	298	148,117	
Other City Taxes	81	1,116	111	68,000	138	148	165	0					239	69,264	269	71,000	299	70,717	
Licenses & Permits	82	2,045	112	0							212	0	240	2,045	270	2,345	300	2,483	
Use of Money and Property	83	22,500	113	0	139	0	166	0	194	0	213	32,500	241	55,000	271	57,400	301	76,749	
Intergovernmental	84	3,000	114	68,000	140	0	167	0			216	0	242	71,000	272	72,000	302	98,071	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	979,850	243	979,850	273	980,350	303	1,076,067	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	11,500	117	0	143	0	170	0	196	0	215	0	245	11,500	275	11,600	305	15,719	
Sub-Total Revenues	88	215,977	118	381,000	144	33,968	171	0	197	0	216	1,012,350	246	1,643,295	276	1,449,651	306	1,668,671	
Other Financing Sources:																			
Transfers In	89	22,648	119	50,000	145	0	172	0	198	0	217	298,900	247	371,548	277	865,975	307	644,503	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	35,000	309	31,287	
Total Revenues and Other Sources	92	238,625	120	431,000	148	33,968	175	0	200	0	220	1,311,250	250	2,014,843	280	2,350,626	310	2,344,461	
Expenditures & Other Financing Uses																			
Public Safety	600	122,870	609	0					623	0			335	122,870	632	142,922	642	112,277	
Public Works	601	13,000	610	139,700					624	0			336	152,700	633	738,000	643	73,986	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	3,000	612	0					626	0			371	3,000	635	3,000	645	3,488	
Community and Economic Development	604	700	613	0					627	0			372	700	636	700	646	0	
General Government	605	106,100	614	0					628	0			373	106,100	637	276,200	647	99,317	
Debt Service	606	0	615	0	618	33,968			629	0			440	33,968	638	35,375	648	564,149	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	245,670	617	139,700	619	33,968	622	0	631	0			442	419,338	640	1,196,197	650	0	
Business Type Proprietary: Enterprise & ISF											1,010,550	374	1,010,550	641	1,076,200	651	844,462		
Total Gov & Bus Type Expenditures	97	245,670	125	139,700	153	33,968	180	0	205	0	225	1,010,550	255	1,429,888	285	2,272,397	315	844,462	
Transfers Out	101	10,000	129	321,548	156	0	184	0	207	0	229	40,000	259	371,548	289	865,975	319	644,503	
Total ALL Expenditures/Transfers Out	102	255,670	130	461,248	157	33,968	185	0	208	0	230	1,050,550	260	1,801,436	290	1,942,175	320	1,488,965	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,045	131	-30,248	158	0	186	0	209	0	231	260,700	261	213,407	291	408,451	321	855,496	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	321,321	132	66,433	159	0	187	0	210	0	232	1,001,728	262	1,389,482	292	2,177,228	322	2,174,949	
Ending Fund Balance June 30	105	304,276	133	36,185	160	0	188	0	211	0	233	1,262,428	263	1,602,889	293	2,585,679	323	3,030,445	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Hinton

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Golf Course-GO Bonds	400,000		25,000	8,968		33,968		33,968
(2)	Sewer Lagoon-Revenue Capital Loan Notes	275,000		20,000	11,400		31,400	31,400	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			45,000	20,368	0	65,368	31,400	33,968

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Hinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	33,968

