

# 75-695

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of:     Hinton     County Name:     PLYMOUTH     Date Budget Adopted:     03/05/09      
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-947-4129  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>32,262,930</u>	2b <u>32,115,708</u>	
	3a <u>35,603,092</u>	3b <u>35,455,870</u>	
	4a <u>35,473</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 261,330	260,137	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 261,330	260,137	
384.1	3.00375	Ag Land	26 107	107	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 261,437	260,244	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec	Other Employee Benefits	31 0	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy	40 35,700	35,552	70 1.00272
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 297,137	295,796	72 9.10272

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Hinton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	397,322	68,387	3,587				469,296	1,262,112	1,731,408
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	290,483	440,168		33,951			764,602	1,388,975	2,153,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	268,906	402,575		33,969			705,450	1,174,894	1,880,344
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	418,899	105,980	3,587	-18	0	0	528,448	1,476,193	2,004,641
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	418,899	105,980	3,587	-18	0	0	528,448	1,476,193	2,004,641
Re-Est Revenues	6	285,589	441,591	407,000	37,500	0	0	1,171,680	1,242,950	2,414,630
Re-Est Expenditures	7	497,953	542,792	407,000	37,500	0	0	1,485,245	1,355,506	2,840,751
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	206,535	4,779	3,587	-18	0	0	214,883	1,363,637	1,578,520
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	206,535	4,779	3,587	-18	0	0	214,883	1,363,637	1,578,520
Revenues	11	330,346	162,000	85,498	35,700	0	0	613,544	1,169,885	1,783,429
Expenditures	12	332,290	103,264	89,085	35,700	0	0	560,339	1,134,350	1,694,689
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	204,591	63,515	0	-18	0	0	268,088	1,399,172	1,667,260

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Hinton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	203,805
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>203,805</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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21				
22				



EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	600							600	600	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	600	0	0				0	600	600	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	4,700	4,465
Clerk, Treasurer, & Finance Adm.	47	10,600							10,600	10,300	9,296
Elections	48								0	0	424
Legal Services & City Attorney	49	7,000							7,000	7,000	0
City Hall & General Buildings	50	27,500							27,500	27,500	42,530
Tort Liability	51	28,000							28,000	27,000	26,121
Other General Government	52	44,700							44,700	38,100	37,928
TOTAL (lines 46 - 52)	53	122,800	0	0				0	122,800	114,600	120,764
<b>DEBT SERVICE</b>	54				35,700				35,700	37,500	33,969
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	302,290	90,500	0	35,700	0	0	0	428,490	999,818	421,246
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							58,800	58,800	63,400	65,298
Sewer Utility	60							28,800	28,800	28,400	18,724
Electric Utility	61							650,400	650,400	625,700	638,650
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							59,000	59,000	59,000	58,231
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							278,350	278,350	271,950	273,743
Enterprise DEBT SERVICE	70							29,000	29,000	30,200	31,400
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,104,350	1,104,350	1,078,650	1,086,046
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	302,290	90,500	0	35,700	0	0	1,104,350	1,532,840	2,078,468	1,507,292
Regular Transfers Out	75	30,000	12,764					30,000	72,764	355,283	373,052
Internal TIF Loan / Repayment Transfers Out	76			89,085					89,085	407,000	0
<b>Total ALL Transfers Out</b>	77	30,000	12,764	89,085	0	0	0	30,000	161,849	762,283	373,052
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	332,290	103,264	89,085	35,700	0	0	1,134,350	1,694,689	2,840,751	1,880,344
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	204,591	63,515	0	-18	0	0	1,399,172	1,667,260	1,578,520	2,004,641

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2010**

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	260,244	0		35,552	0			295,796	254,252	213,216
	2								0	0	0
	3	260,244	0		35,552	0			295,796	254,252	213,216
	4								0	0	0
	5			85,498					85,498	164,000	248,533
Other City Taxes:											
	6	1,193	0		148	0			1,341	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		70,000						70,000	70,000	70,578
	13	1,193	70,000		148	0			71,341	70,000	70,578
	14	1,645							1,645	1,645	2,260
	15	28,800						27,100	55,900	59,900	68,263
Intergovernmental:											
	16								0	0	0
	17		72,000						72,000	69,000	69,224
	18	4,000							4,000	4,000	3,800
	19								0	0	0
	20	4,000	72,000	0	0	0	0	0	76,000	73,000	73,024
Charges for Fees & Service:											
	21							82,000	82,000	80,000	90,376
	22							32,000	32,000	32,000	32,568
	23							562,600	562,600	562,600	592,919
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							54,000	54,000	54,500	54,011
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							293,100	293,100	288,750	285,374
	34	0	0		0	0	0	1,023,700	1,023,700	1,017,850	1,055,248
	35								0	0	0
	36	11,700							11,700	11,700	27,489
Other Financing Sources:											
	37	22,764	20,000					30,000	72,764	355,283	373,052
	38							89,085	89,085	407,000	0
	39	22,764	20,000	0	0	0	0	119,085	161,849	762,283	373,052
	40								0	0	0
	41								0	0	21,914
	42	22,764	20,000	0	0	0	0	119,085	161,849	762,283	394,966
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	330,346	162,000	85,498	35,700	0	0	1,169,885	1,783,429	2,414,630	2,153,577
	44	206,535	4,779	3,587	-18	0	0	1,363,637	1,578,520	2,004,641	1,731,408
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>											
	45	536,881	166,779	89,085	35,682	0	0	2,533,522	3,361,949	4,419,271	3,884,985

CITY OF

Hinton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	260,244	0		35,552	0			295,796	254,252	213,216
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	260,244	0		35,552	0			295,796	254,252	213,216
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			85,498					85,498	164,000	248,533
Other City Taxes	6	1,193	70,000		148	0			71,341	70,000	70,578
Licenses & Permits	7	1,645	0					0	1,645	1,645	2,260
Use of Money and Property	8	28,800	0	0	0	0	0	27,100	55,900	59,900	68,263
Intergovernmental	9	4,000	72,000	0	0	0		0	76,000	73,000	73,024
Charges for Fees & Service	10	0	0		0	0	0	1,023,700	1,023,700	1,017,850	1,055,248
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,700	0		0	0		0	11,700	11,700	27,489
Sub-Total Revenues	13	307,582	142,000	85,498	35,700	0	0	1,050,800	1,621,580	1,652,347	1,758,611
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	22,764	20,000	0	0	0	0	119,085	161,849	762,283	373,052
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	21,914
<b>Total Revenues and Other Sources</b>	17	330,346	162,000	85,498	35,700	0	0	1,169,885	1,783,429	2,414,630	2,153,577
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	163,690	0	0			0		163,690	133,818	126,633
Public Works	19	10,200	90,500	0			0		100,700	613,300	138,216
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,000	0	0			0		5,000	100,000	1,664
Community and Economic Development	22	600	0	0			0		600	600	0
General Government	23	122,800	0	0			0		122,800	114,600	120,764
Debt Service	24	0	0	0	35,700		0		35,700	37,500	33,969
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	302,290	90,500	0	35,700	0	0		428,490	999,818	421,246
Business Type Proprietary: Enterprise & ISF	27							1,104,350	1,104,350	1,078,650	1,086,046
<b>Total Gov &amp; Bus Type Expenditures</b>	28	302,290	90,500	0	35,700	0	0	1,104,350	1,532,840	2,078,468	1,507,292
<b>Total Transfers Out</b>	29	30,000	12,764	89,085	0	0	0	30,000	161,849	762,283	373,052
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	332,290	103,264	89,085	35,700	0	0	1,134,350	1,694,689	2,840,751	1,880,344
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,944	58,736	-3,587	0	0	0	35,535	88,740	-426,121	273,233
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	206,535	4,779	3,587	-18	0	0	1,363,637	1,578,520	2,004,641	1,731,408
<b>Ending Fund Balance June 30</b>	35	204,591	63,515	0	-18	0	0	1,399,172	1,667,260	1,578,520	2,004,641

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Hinton  

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Golf Course - GO Bonds	400,000		30,000	5,700		35,700		35,700
(2)	Sewer Lagoon - Revenue Capital Loan Notes	275,000		20,000	9,000		29,000	29,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			50,000	14,700	0	64,700	29,000	35,700

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name:   Hinton  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			50,000	14,700	0	64,700	29,000	35,700

