

# 38-357

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: HOLLAND County Name: GRUNDY Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-824-5131  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 3,938,742	2b	Without Gas & Electric 3,781,725	
	<b>DEBT SERVICE</b>	3a	3,938,742	3b	3,781,725	
	Ag Land	4a	11,779			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	31,904	30,632	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	532	511	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	6,873	6,599	52	1.74497
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	39,309	37,742		
384.1	3.00375	Ag Land	26	35	35	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	39,344	37,777		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	671	644		0.17036
	Amt Nec	Other Employee Benefits	31	364	349		0.09242
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	1,035	994	65	0.26277
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	1,035	994		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	<b>Total SSMID (34 thru 37)</b>			38	0		Do Not Add
	<b>Total Special Revenue Levies (33+38)</b>			39	1,035	994	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
	<b>Total Property Taxes (27+39+40+41)</b>			42	40,379	42	38,771
				72			10.24274

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**HOLLAND**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	83,752						83,752	54,977	138,729
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,628	16,179					69,807	136,294	206,101
Actual Expenditures Except End Bal (pg 12, line 259) *	3	97,286						97,286	134,560	231,846
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	40,094	16,179	0	0	0	0	56,273	56,711	112,984
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	40,094	16,179	0	0	0	0	56,273	56,711	112,984
Re-Est Revenues	6	55,234	16,000	0	0	0	0	71,234	101,686	172,920
Re-Est Expenditures	7	58,389	0	0	0	0	0	58,389	81,730	140,119
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	36,939	32,179	0	0	0	0	69,118	76,667	145,785
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	36,939	32,179	0	0	0	0	69,118	76,667	145,785
Revenues	11	54,234	17,035	0	0	0	0	71,269	176,284	247,553
Expenditures	12	78,335	0	0	0	0	0	78,335	151,984	230,319
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,838	49,214	0	0	0	0	62,052	100,967	163,019

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HOLLAND**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,190							2,190	2,064	2,004
Jail	2								0	0	0
Emergency Management	3	500							500	500	0
Flood Control	4								0	0	0
Fire Department	5	3,100							3,100	2,775	3,239
Ambulance	6								0	0	0
Building Inspections	7	600							600	500	0
Miscellaneous Protective Services	8	200							200	0	243
Animal Control	9	100							100	100	0
Other Public Safety	10	500							500	500	0
TOTAL (lines 1 - 10)	11	7,190	0	0			0		7,190	6,439	5,486
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,000							20,000	1,500	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,200							5,200	4,950	5,175
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	6,850	6,599
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,520							5,520	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,720	0	0			0		35,720	13,300	11,774
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	500							500	500	350
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,800	1,800
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	2,300	2,150
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	275							275	275	502
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	9,375	3,221
Recreation	34	1,000							1,000	500	1,256
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,800							2,800	3,000	3,303
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,575	0	0			0		6,575	13,150	8,282

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000							1,000	0	938
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	0	938
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,900							2,900	2,800	2,912
Clerk, Treasurer, & Finance Adm.	47	7,200							7,200	7,200	7,436
Elections	48	500							500	0	465
Legal Services & City Attorney	49	750							750	2,100	325
City Hall & General Buildings	50	8,500							8,500	7,900	7,851
Tort Liability	51								0	0	0
Other General Government	52	5,000							5,000	3,200	3,213
TOTAL (lines 46 - 52)	53	24,850	0	0			0		24,850	23,200	22,202
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	78,335	0	0	0	0	0		78,335	58,389	50,832
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,500	35,500	36,000	53,716
Sewer Utility	60							116,484	116,484	40,210	77,276
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	5,520	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							151,984	151,984	81,730	130,992
TOTAL ALL EXPENDITURES (lines 58+74)	74	78,335	0	0	0	0	0	151,984	230,319	140,119	181,824
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	78,335	0	0	0	0	0	151,984	230,319	140,119	181,824
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	12,838	49,214	0	0	0	0	100,967	163,019	145,785	112,984

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	37,777	994		0	0			38,771	30,424	30,424
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,777	994		0	0			38,771	30,424	30,424
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,567	41		0	0			1,608	1,236	1,236
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,400							14,400	15,998	14,613
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,967	41		0	0			16,008	17,234	15,849
Licenses & Permits	14	100							100	100	420
Use of Money & Property	15								0	0	1,913
Intergovernmental:											
Federal Grants & Reimbursements	16							83,184	83,184	12,550	0
Road Use Taxes	17		16,000						16,000	16,000	15,969
Other State Grants & Reimbursements	18	390							390	0	0
Local Grants & Reimbursements	19								0	1,092	210
Subtotal - Intergovernmental (lines 16 thru 19)	20	390	16,000	0	0	0		83,184	99,574	29,642	16,179
Charges for Fees & Service:											
Water Utility	21							56,500	56,500	53,500	54,912
Sewer Utility	22							36,600	36,600	36,500	36,382
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	5,520	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		93,100	93,100	95,520	91,294
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	54,234	17,035	0	0	0		176,284	247,553	172,920	156,079
Beginning Fund Balance July 1	44	36,939	32,179	0	0	0		76,667	145,785	112,984	138,729
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	91,173	49,214	0	0	0		252,951	393,338	285,904	294,808

**CITY OF HOLLAND**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	37,777	994		0	0			38,771	30,424	30,424
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>37,777</b>	<b>994</b>		<b>0</b>	<b>0</b>			<b>38,771</b>	<b>30,424</b>	<b>30,424</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,967	41		0	0			16,008	17,234	15,849
Licenses & Permits	7	100	0					0	100	100	420
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	1,913
Intergovernmental	9	390	16,000	0	0	0		83,184	99,574	29,642	16,179
Charges for Fees & Service	10	0	0		0	0	0	93,100	93,100	95,520	91,294
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
<b>Sub-Total Revenues</b>	<b>13</b>	<b>54,234</b>	<b>17,035</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>176,284</b>	<b>247,553</b>	<b>172,920</b>	<b>156,079</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>54,234</b>	<b>17,035</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>176,284</b>	<b>247,553</b>	<b>172,920</b>	<b>156,079</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,190	0	0			0		7,190	6,439	5,486
Public Works	19	35,720	0	0			0		35,720	13,300	11,774
Health and Social Services	20	3,000	0	0			0		3,000	2,300	2,150
Culture and Recreation	21	6,575	0	0			0		6,575	13,150	8,282
Community and Economic Development	22	1,000	0	0			0		1,000	0	938
General Government	23	24,850	0	0			0		24,850	23,200	22,202
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>78,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>78,335</b>	<b>58,389</b>	<b>50,832</b>
Business Type Proprietary: Enterprise & ISF	27							151,984	151,984	81,730	130,992
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>78,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>151,984</b>	<b>230,319</b>	<b>140,119</b>	<b>181,824</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>78,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>151,984</b>	<b>230,319</b>	<b>140,119</b>	<b>181,824</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -24,101	 17,035	 0	 0	 0		 24,300	 17,234	 32,801	 -25,745
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>36,939</b>	<b>32,179</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>76,667</b>	<b>145,785</b>	<b>112,984</b>	<b>138,729</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>12,838</b>	<b>49,214</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>100,967</b>	<b>163,019</b>	<b>145,785</b>	<b>112,984</b>





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **HOLLAND**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **HOLLAND CITY OFFICE**          

on           **03/02/2009**           at           **7 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.24274**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          **319-824-5131**            
phone number

          **GARY W. STOEHR JR**            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	38,771	30,424	30,424
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>38,771</b>	<b>30,424</b>	<b>30,424</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,008	17,234	15,849
Licenses & Permits	7	100	100	420
Use of Money and Property	8	0	0	1,913
Intergovernmental	9	99,574	29,642	16,179
Charges for Fees & Service	10	93,100	95,520	91,294
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>247,553</b>	<b>172,920</b>	<b>156,079</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	7,190	6,439	5,486
Public Works	16	35,720	13,300	11,774
Health and Social Services	17	3,000	2,300	2,150
Culture and Recreation	18	6,575	13,150	8,282
Community and Economic Development	19	1,000	0	938
General Government	20	24,850	23,200	22,202
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>78,335</b>	<b>58,389</b>	<b>50,832</b>
Business Type / Enterprises	24	151,984	81,730	130,992
<b>Total ALL Expenditures</b>	<b>25</b>	<b>230,319</b>	<b>140,119</b>	<b>181,824</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>230,319</b>	<b>140,119</b>	<b>181,824</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>17,234</b>	<b>32,801</b>	<b>-25,745</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b></b>
Beginning Fund Balance July 1	30	145,785	112,984	138,729
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>163,019</b>	<b>145,785</b>	<b>112,984</b>