

Fund Balance Worksheet for City of **HOLSTEIN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	328,722	304,091	-37,681	0	0	595,132	207,569	802,701
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	722,335	238,887	239,328	559,361		1,759,911	305,500	2,065,411
Actual Expenditures Except End Bal (pg 12, line 259) *	3	664,248	219,432	170,783	559,244		1,613,707	368,711	1,982,418
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	386,809	323,546	30,864	117	0	741,336	144,358	885,694
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	386,809	323,546	30,864	117	0	741,336	144,358	885,694
Re-Est Revenues	6	822,849	638,143	194,932	0	0	1,655,924	338,993	1,994,917
Re-Est Expenditures	7	789,177	671,722	194,932	0	0	1,655,831	419,965	2,075,796
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	420,481	289,967	30,864	117	0	741,429	63,386	804,815
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	420,481	289,967	30,864	117	0	741,429	63,386	804,815
Revenues	11	755,481	1,214,020	349,121	103,250	0	2,421,872	394,600	2,816,472
Expenditures	12	820,661	1,207,130	347,238	70,000	0	2,445,029	380,696	2,825,725
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	355,301	296,857	32,747	33,367	0	718,272	77,290	795,562

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	149,772					325	149,772	147,451	136,802
Jail	2						327	0	0	0
Emergency Management	3	6,665					328	6,665	4,296	4,139
Flood Control	4						329	0	0	16,710
Fire Department	5	35,075					330	35,075	15,500	29,430
Ambulance	6	28,000					331	28,000	21,000	19,732
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	219,512	0		0			219,512	188,247	206,813
Public Works										
Roads, Bridges, & Sidewalks	12	14,000	139,580				353	153,580	157,950	152,246
Parking - Meter and Off-Street	13						356	0	0	8,742
Street Lighting	14	11,230					324	11,230	11,230	10,769
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	115,200					358	115,200	130,000	94,703
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	140,430	139,580		0			280,010	299,180	266,460
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	23,600					343	23,600	23,000	24,136
TOTAL (lines 23 - 29)	30	23,600	0		0			23,600	23,000	24,136

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	43,894						344 43,894	54,500	43,392
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,500						346 6,500	6,500	5,295
Recreation 34	80,825						587 80,825	58,000	150,023
Cemetery 35	3,000						366 3,000	3,000	3,000
Community Center, Zoo, & Marina 36	128,800						347 128,800	105,000	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	263,019	0			0		263,019	227,000	201,710
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	33,502	0
Housing and Urban Renewal 41		832,000					369 832,000	373,370	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	832,000			0		832,000	406,872	0
General Government									
Mayor, Council, & City Manager 45	6,500						375 6,500	9,000	49,406
Clerk, Treasurer, & Finance Adm. 46	51,750						376 51,750	80,000	50,805
Elections 47	600						377 600	0	343
Legal Services & City Attorney 48	12,500						378 12,500	3,000	8,179
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	8,000						382 8,000	7,500	7,500
Other General Government 51		43,288					381 43,288	65,000	0
TOTAL (lines 45 - 51) 52	79,350	43,288			0		122,638	164,500	116,233
Debt Service 53			347,238					347,238	194,932
Capital Projects 54				70,000				70,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	725,911	1,014,868	347,238	70,000	0		2,158,017		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						154,756	360 154,756	191,228	117,191
Sewer Utility 57						117,581	357 117,581	118,242	90,046
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	2,062
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						272,337	272,337	309,470	209,299
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	725,911	1,014,868	347,238	70,000	0	272,337	2,430,354	309,470	209,299
Transfers Out 71	94,750	192,262						108,359	286,670
Total Expenditures & Other Financing Uses (lines 71 +72) 72	820,661	1,207,130	347,238	70,000	0	380,696	2,825,725	2,075,796	1,982,418
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	355,301	296,857	32,747	33,367	0	77,290	795,562	804,815	885,694

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HOLSTEIN

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	286,163	17,051	92,620	0		395,834	386,328	391,830
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	286,163	17,051	92,620	0		395,834	386,328	391,830
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		79,102				79,102	25,000	20,403
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	8,053	481	2,380	0		472 10,914	11,105	18,063
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	8,053	481	2,380	0		10,914	11,105	18,063
Licenses & Permits	13	11,800					11,800	4,200	2,779
Use of Money & Property	14	24,000	13,700		2,000	7,500	47,200	46,660	40,333
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		123,186				400 123,186	123,186	123,076
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	16,458					402 16,458	42,700	19,660
Subtotal - Intergovernmental (lines 15 thru 18)	19	16,458	123,186	0	0	0	139,644	165,886	142,736
Charges for Fees & Service:									
Water Utility	20					192,484	404 192,484	142,993	137,824
Sewer Utility	21					194,616	405 194,616	180,000	152,974
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	119,000					410 119,000	134,000	101,695
Hospital	27						411 0	0	0
Transit	28	6,200					412 6,200	0	2,431
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	224,507					413 224,507	232,450	169,248
Subtotal - Charges for Service (lines 20 thru 32)	33	349,707	0	0	0	387,100	736,807	689,443	564,172
Special Assessments	34		2,600				2,600	2,700	2,773
Miscellaneous	35	16,700					16,700	31,000	36,291
Other Financing Sources:									
Operating Transfers In	36	40,000		254,121	101,250		395,371	262,595	286,670
Proceeds of Debt	37		832,000				832,000	370,000	559,361
Proceeds of Capital Asset Sales	38		148,500				148,500	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	40,000	980,500	254,121	101,250	0	1,375,871	632,595	846,031
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	755,481	1,214,020	349,121	103,250	0	2,816,472	1,994,917	2,065,411
Beginning Fund Balance July 1	41	420,481	289,967	30,864	117	0	804,815	885,694	802,701
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,175,962	1,503,987	379,985	103,367	0	3,621,287	2,880,611	2,868,112

CITY OF HOLSTEIN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	286,163	106	17,051	134	92,620	161	0					234	395,834	264	386,328	294	391,830	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	286,163	108	17,051	136	92,620	163	0					236	395,834	266	386,328	296	391,830	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	79,102									238	79,102	268	25,000	298	20,403	
Other City Taxes	81	8,053	111	481	138	2,380	165	0					239	10,914	269	11,105	299	18,063	
Licenses & Permits	82	11,800	112	0							212	0	240	11,800	270	4,200	300	2,779	
Use of Money and Property	83	24,000	113	13,700	139	0	166	2,000	194	0	213	7,500	241	47,200	271	46,660	301	40,333	
Intergovernmental	84	16,458	114	123,186	140	0	167	0			216	0	242	139,644	272	165,886	302	142,736	
Charges for Fees & Service	85	349,707	115	0	141	0	168	0	195	0	214	387,100	243	736,807	273	689,443	303	564,172	
Special Assessments	86	2,600	116	0	142	0	169	0			217	0	244	2,600	274	2,700	304	2,773	
Miscellaneous	87	16,700	117	0	143	0	170	0	196	0	215	0	245	16,700	275	31,000	305	36,291	
Sub-Total Revenues	88	715,481	118	233,520	144	95,000	171	2,000	197	0	216	394,600	246	1,440,601	276	1,362,322	306	1,219,380	
Other Financing Sources:																			
Transfers In	89	40,000	119	0	145	254,121	172	101,250	198	0	217	0	247	395,371	277	262,595	307	286,670	
Proceeds of Debt	90	0	120	832,000	146	0	173	0			218	0	248	832,000	278	370,000	308	559,361	
Proceeds of Capital Asset Sales	91	0	121	148,500	147	0	174	0	199	0	219	0	249	148,500	279	0	309	0	
Total Revenues and Other Sources	92	755,481	120	1,214,020	148	349,121	175	103,250	200	0	220	394,600	250	2,816,472	280	1,994,917	310	2,065,411	
Expenditures & Other Financing Uses																			
Public Safety	600	219,512	609	0					623	0			335	219,512	632	188,247	642	206,813	
Public Works	601	140,430	610	139,580					624	0			336	280,010	633	299,180	643	266,460	
Health and Social Services	602	23,600	611	0					625	0			352	23,600	634	23,000	644	24,136	
Culture and Recreation	603	263,019	612	0					626	0			371	263,019	635	227,000	645	201,710	
Community and Economic Development	604	0	613	832,000					627	0			372	832,000	636	406,872	646	0	
General Government	605	79,350	614	43,288					628	0			373	122,638	637	164,500	647	116,233	
Debt Service	606	0	615	0	618	347,238			629	0			440	347,238	638	194,932	648	170,783	
Capital Projects	607	0	616	0			621	70,000	630	0			441	70,000	639	0	649	500,314	
Total Government Activities Expenditures	608	725,911	617	1,014,868	619	347,238	622	70,000	631	0			442	2,158,017	640	1,503,731	650	0	
Business Type Proprietary: Enterprise & ISF											272,337	374	272,337	641	309,470	651	209,299		
Total Gov & Bus Type Expenditures	97	725,911	125	1,014,868	153	347,238	180	70,000	205	0	225	272,337	255	2,430,354	285	1,813,201	315	209,299	
Transfers Out	101	94,750	129	192,262	156	0	184	0	207	0	229	108,359	259	395,371	289	262,595	319	286,670	
Total ALL Expenditures/Transfers Out	102	820,661	130	1,207,130	157	347,238	185	70,000	208	0	230	380,696	260	2,825,725	290	572,065	320	495,969	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-65,180	131	6,890	158	1,883	186	33,250	209	0	231	13,904	261	-9,253	291	1,422,852	321	1,569,442	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	420,481	132	289,967	159	30,864	187	117	210	0	232	63,386	262	804,815	292	885,694	322	802,701	
Ending Fund Balance June 30	105	355,301	133	296,857	160	32,747	188	33,367	211	0	233	77,290	263	795,562	293	2,308,546	323	2,372,143	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: HOLSTEIN

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	State Revolving Loan-Lagoons & Sewer Work	1,034,000	N/A	50,000	27,026		77,026	77,026	0
(2)	G.O. 1999-St. Paving & 1999 "RISE" Project	175,000	Mar-00	20,000	3,120		23,120		23,120
(3)	Urban Renewal #2 - TIF - 1999 - Southview Estates et.al.	300,000	Apr-00	20,000	9,130		29,130	29,130	0
(4)	Swimming Pool Filter Project 2003	40,000	Mar-03	4,166	800		4,966		4,966
(5)	Water Plant Renovation & Electrical Controls 2003	200,000	Mar-03	20,833	4,000		24,833	24,833	0
(6)	Urban Renewal #3 - TIF - 2005 - Char-Mac et.al.	565,000	July-05	45,000	20,362		65,362	59,908	5,454
(7)	G.O. Property Acquisition 2007	370,000	Feb 07	33,000	26,825		59,825	59,825	0
(8)	G.O. Infrastructure UR#5 2007	832,000	N/A	55,000	12,000		67,000	5,540	61,460
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			247,999	103,263	0	351,262	256,262	95,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: HOLSTEIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	95,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **HOLSTEIN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/12/07 at 5:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.24614

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-368-4898
 phone number

Mark A. Baker
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	395,834	386,328	391,830
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	395,834	386,328	391,830
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	79,102	25,000	20,403
Other City Taxes	6	10,914	11,105	18,063
Licenses & Permits	7	11,800	4,200	2,779
Use of Money and Property	8	47,200	46,660	40,333
Intergovernmental	9	139,644	165,886	142,736
Charges for Fees & Service	10	736,807	689,443	564,172
Special Assessments	11	2,600	2,700	2,773
Miscellaneous	12	16,700	31,000	36,291
Other Financing Sources	13	1,375,871	632,595	846,031
Total Revenues and Other Sources	14	2,816,472	1,994,917	2,065,411
Expenditures & Other Financing Uses				
Public Safety	15	219,512	188,247	206,813
Public Works	16	280,010	299,180	266,460
Health and Social Services	17	23,600	23,000	24,136
Culture and Recreation	18	263,019	227,000	201,710
Community and Economic Development	19	832,000	406,872	0
General Government	20	122,638	164,500	116,233
Debt Service	21	347,238	194,932	170,783
Capital Projects	22	70,000	0	500,314
Total Government Activities Expenditures	23	2,158,017	1,503,731	0
Business Type / Enterprises	24	272,337	309,470	209,299
Total ALL Expenditures	25	2,430,354	1,813,201	209,299
Transfers Out	26	395,371	262,595	286,670
Total ALL Expenditures/Transfers Out	27	2,825,725	572,065	495,969
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,253	1,422,852	1,569,442
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	804,815	885,694	802,701
Ending Fund Balance June 30	31	795,562	2,308,546	2,372,143