

31-294

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: HOLY CROSS County Name: DUBUQUE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 870-2475
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,698,196</u>	2b <u>6,618,691</u>	339
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>92,929</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 <u>52,100</u>	<u>51,482</u>	43 <u>7.77821</u>	
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>	
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>	
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)			25 <u>52,100</u>	<u>51,482</u>		
384.1	3.00375	Ag Land	26 <u>279</u>	<u>279</u>	63 <u>3.00375</u>	
Total General Fund Tax Levies (25 + 26)			27 <u>52,379</u>	<u>51,761</u>	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>	
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0.00000	
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0.00000	
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>	
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>	
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>	
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>	
	SSMID 4 (A)	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>	
	SSMID 5 (A)	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>	
	SSMID 6 (A)	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>	
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add	
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	41 _____	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>52,379</u>	42 <u>51,761</u>	72 <u>7.77821</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HOLY CROSS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	60,033	33,384		117,624			211,041	28,070	239,111
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	99,698	28,803		67,051			195,552	56,819	252,371
Actual Expenditures Except End Bal (pg 12, line 259) *	3	71,872	20,173		37,108			129,153	34,410	163,563
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	87,859	42,014		147,567	0	0	277,440	50,479	327,919
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	87,859	42,014		147,567	0	0	277,440	50,479	327,919
Re-Est Revenues	6	110,400	28,616	0	38,018	0	0	177,034	57,700	234,734
Re-Est Expenditures	7	116,200	35,000	0	36,518	0	0	187,718	76,200	263,918
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	82,059	35,630	0	149,067	0	0	266,756	31,979	298,735
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	82,059	35,630	0	149,067	0	0	266,756	31,979	298,735
Revenues	11	105,901	28,882	0	43,358	0	0	178,141	48,000	226,141
Expenditures	12	91,431	25,000	0	35,858	0	0	152,289	51,000	203,289
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	96,529	39,512	0	156,567	0	0	292,608	28,979	321,587

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	6,500	2,966
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,000	0	0			0		5,000	6,500	2,966
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	25,000						32,000	44,000	20,881
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,500							5,500	4,800	4,550
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	9,000	4,366
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	15,800							15,800	14,500	13,432
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,300	25,000	0			0		60,300	72,300	43,229
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,231							8,231	7,900	7,695
Museum, Band and Theater	32								0	0	0
Parks	33	2,200							2,200	8,200	1,684
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,431	0	0			0		10,431	16,100	9,379

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	800							800	800	499
Economic Development	40	1,800							1,800	16,800	1,376
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,600	0	0			0		2,600	17,600	1,875
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100							4,100	4,100	3,811
Clerk, Treasurer, & Finance Adm.	47	14,000							14,000	13,500	13,716
Elections	48								0	600	0
Legal Services & City Attorney	49	2,000							2,000	2,000	2,385
City Hall & General Buildings	50	8,500							8,500	8,500	6,514
Tort Liability	51	6,500							6,500	6,500	5,519
Other General Government	52	3,000							3,000	3,500	2,651
TOTAL (lines 46 - 52)	53	38,100	0	0			0		38,100	38,700	34,596
DEBT SERVICE											
Gov Capital Projects	54				35,858				35,858	36,518	37,108
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	91,431	25,000	0	35,858	0	0		152,289	187,718	129,153
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							24,000	24,000	55,000	22,507
Sewer Utility	60							27,000	27,000	21,200	11,903
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							51,000	51,000	76,200	34,410
TOTAL ALL EXPENDITURES (lines 58+74)	74	91,431	25,000	0	35,858	0	0	51,000	203,289	263,918	163,563
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,431	25,000	0	35,858	0	0	51,000	203,289	263,918	163,563
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	96,529	39,512	0	156,567	0	0	28,979	321,587	298,735	327,919

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	51,761	0		0	0			51,761	48,078	47,029
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,761	0		0	0			51,761	48,078	47,029
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	618	0		0	0			618	625	645
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,142			15,858				39,000	39,000	39,350
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,760	0		15,858	0			39,618	39,625	39,995
Licenses & Permits	14	980							980	980	955
Use of Money & Property	15	9,400			6,000				15,400	15,400	10,951
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,382						18,382	18,316	17,993
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		10,500						10,500	15,635	11,307
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	28,882	0	0	0		0	28,882	33,951	29,300
Charges for Fees & Service:											
Water Utility	21							23,000	23,000	33,000	33,136
Sewer Utility	22							25,000	25,000	24,700	23,683
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	14,500							14,500	14,000	14,234
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	500							500	500	640
Subtotal - Charges for Service (lines 21 thru 33)	34	15,000	0		0	0	0	48,000	63,000	72,200	71,693
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	3,000	2,505
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41				21,500				21,500	21,500	49,943
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	21,500	0	0	0	21,500	21,500	49,943
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	105,901	28,882	0	43,358	0	0	48,000	226,141	234,734	252,371
Beginning Fund Balance July 1	44	82,059	35,630	0	149,067	0	0	31,979	298,735	327,919	239,111
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	187,960	64,512	0	192,425	0	0	79,979	524,876	562,653	491,482

CITY OF

HOLY CROSS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	51,761	0		0	0			51,761	48,078	47,029
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	51,761	0		0	0			51,761	48,078	47,029
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,760	0		15,858	0			39,618	39,625	39,995
Licenses & Permits	7	980	0					0	980	980	955
Use of Money and Property	8	9,400	0	0	6,000	0	0	0	15,400	15,400	10,951
Intergovernmental	9	0	28,882	0	0	0		0	28,882	33,951	29,300
Charges for Fees & Service	10	15,000	0		0	0	0	48,000	63,000	72,200	71,693
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	3,000	2,505
Sub-Total Revenues	13	105,901	28,882	0	21,858	0	0	48,000	204,641	213,234	202,428
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	21,500	0		0	21,500	21,500	49,943
Total Revenues and Other Sources	17	105,901	28,882	0	43,358	0	0	48,000	226,141	234,734	252,371
Expenditures & Other Financing Uses											
Public Safety	18	5,000	0	0			0		5,000	6,500	2,966
Public Works	19	35,300	25,000	0			0		60,300	72,300	43,229
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,431	0	0			0		10,431	16,100	9,379
Community and Economic Development	22	2,600	0	0			0		2,600	17,600	1,875
General Government	23	38,100	0	0			0		38,100	38,700	34,596
Debt Service	24	0	0	0	35,858		0		35,858	36,518	37,108
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	91,431	25,000	0	35,858	0	0		152,289	187,718	129,153
Business Type Proprietary: Enterprise & ISF	27							51,000	51,000	76,200	34,410
Total Gov & Bus Type Expenditures	28	91,431	25,000	0	35,858	0	0	51,000	203,289	263,918	163,563
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	91,431	25,000	0	35,858	0	0	51,000	203,289	263,918	163,563
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	14,470	3,882	0	7,500	0	0	-3,000	22,852	-29,184	88,808
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	82,059	35,630	0	149,067	0	0	31,979	298,735	327,919	239,111
Ending Fund Balance June 30	35	96,529	39,512	0	156,567	0	0	28,979	321,587	298,735	327,919

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **HOLY CROSS**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City of Holy Cross Subdivision #1	385,600	June, 2004	20,000	15,858		35,858	35,858	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,000	15,858	0	35,858	35,858	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **HOLY CROSS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			20,000	15,858	0	35,858	35,858	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **HOLY CROSS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Holy Cross City Hall

on March 4, 08 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.77821

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563 870-2475
phone number

 Donna Sweeney
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	51,761	48,078	47,029
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	51,761	48,078	47,029
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	39,618	39,625	39,995
Licenses & Permits	7	980	980	955
Use of Money and Property	8	15,400	15,400	10,951
Intergovernmental	9	28,882	33,951	29,300
Charges for Fees & Service	10	63,000	72,200	71,693
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	3,000	2,505
Other Financing Sources	13	21,500	21,500	49,943
Total Revenues and Other Sources	14	226,141	234,734	252,371
Expenditures & Other Financing Uses				
Public Safety	15	5,000	6,500	2,966
Public Works	16	60,300	72,300	43,229
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,431	16,100	9,379
Community and Economic Development	19	2,600	17,600	1,875
General Government	20	38,100	38,700	34,596
Debt Service	21	35,858	36,518	37,108
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	152,289	187,718	129,153
Business Type / Enterprises	24	51,000	76,200	34,410
Total ALL Expenditures	25	203,289	263,918	163,563
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	203,289	263,918	163,563
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	22,852	-29,184	88,808
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	298,735	327,919	239,111
Ending Fund Balance June 30	31	321,587	298,735	327,919