

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: HOPKINTON County Name: DELAWARE Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,753,896	2b		9,576,287
		DEBT SERVICE	3a	9,753,896	3b		9,576,287
	Ag Land	4a	60,100				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	79,007	77,568	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,000	24,545	52 2.56308
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	104,007	102,113	
384.1	3.00375	Ag Land		26	181	181	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	104,188	102,294	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,634	2,586	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,500	2,454	0.25631
	Amt Nec	Other Employee Benefits		31	9,570	9,396	0.98115
Total Employee Benefit Levies (29,30,31)				32	12,070	11,850	65 1.23745
Sub Total Special Revenue Levies (28+32)				33	14,704	14,436	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	14,704	14,436	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	118,892	116,730	72 12.17053

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **HOPKINTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	250,603	15,949			-11,568	254,984	1,285,219	1,540,203
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	293,028	73,816			53,879	420,723	1,192,617	1,613,340
Actual Expenditures Except End Bal (pg 12, line 259) *	3	301,905	73,856	54,401		11,790	441,952	1,209,572	1,651,524
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	241,726	15,909	-54,401	0	30,521	233,755	1,268,264	1,502,019
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	241,726	15,909	-54,401	0	30,521	233,755	1,268,264	1,502,019
Re-Est Revenues	6	202,648	116,981	0	0	0	319,629	624,470	944,099
Re-Est Expenditures	7	331,048	83,499	50,603	0	0	465,150	621,821	1,086,971
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	113,326	49,391	-105,004	0	30,521	88,234	1,270,913	1,359,147
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	113,326	49,391	-105,004	0	30,521	88,234	1,270,913	1,359,147
Revenues	11	212,746	116,431	0	0	0	329,177	643,070	972,247
Expenditures	12	322,907	87,103	60,500	0	0	470,510	657,248	1,127,758
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,165	78,719	-165,504	0	30,521	-53,099	1,256,735	1,203,636

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF HOPKINTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	22,066					325	22,066	21,424	20,800
Jail	2						327	0	0	0
Emergency Management	3	613					328	613	613	0
Flood Control	4						329	0	0	0
Fire Department	5	39,450					330	39,450	33,500	32,065
Ambulance	6	4,926					331	4,926	4,926	16,021
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	50					349	50	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	67,105	0		0			67,105	60,463	68,886
Public Works										
Roads, Bridges, & Sidewalks	12	21,500	87,103				353	108,603	105,499	128,725
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,600					324	3,600	3,600	3,600
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	6,000					354	6,000	5,000	4,654
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	5,000	5,000
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	32,960					358	32,960	32,970	31,158
Other Public Works	21	2,500					350	2,500	0	0
TOTAL (lines 12 - 21)	22	66,560	87,103		0			153,663	152,069	173,137
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	32,037					344	32,037	32,651	23,700
Museum, Band and Theater	32						345	0	0	0
Parks	33	34,658					346	34,658	29,412	25,617
Recreation	34	27,843					587	27,843	29,418	18,023
Cemetery	35	12,200					366	12,200	13,000	14,793
Community Center, Zoo, & Marina	36	10,402					347	10,402	14,277	5,208
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	117,140	0					117,140	118,758	87,341
Community and Economic Development										
Community Beautification	39	2,500					367	2,500	2,500	1,483
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,500	0					2,500	2,500	1,483
General Government										
Mayor, Council, & City Manager	45	3,230					375	3,230	3,230	3,100
Clerk, Treasurer, & Finance Adm.	46	28,522					376	28,522	27,772	37,793
Elections	47	600					377	600	500	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	68
City Hall & General Buildings	49	15,750					380	15,750	15,650	11,425
Tort Liability	50	19,500					382	19,500	19,500	15,383
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	69,602	0					69,602	68,652	67,769
Debt Service	53		60,500					60,500	50,603	54,401
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	322,907	87,103	60,500	0	0		470,510	453,045	453,017
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					44,050	360	44,050	45,150	66,315
Sewer Utility	57					100,380	357	100,380	101,971	108,121
Electric Utility	58					494,900	361	494,900	474,700	455,406
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	556,793
TOTAL Business Type Expenditures (lines 56 - 68)	69					639,330		639,330	621,821	1,186,635
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	322,907	87,103	60,500	0	0	639,330	1,109,840	1,074,866	1,639,652
Transfers Out	71							17,918	12,105	35,595
Total Expenditures & Other Financing Uses (lines 71 +72)	72	322,907	87,103	60,500	0	0	657,248	1,127,758	1,086,971	1,675,247
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	3,165	78,719	-165,564	0	30,521	1,256,735	1,203,636	1,359,147	1,502,019

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HOPKINTON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	102,294	14,436	0	0			116,730	116,549	113,350
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	102,294	14,436	0	0			116,730	116,549	113,350
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,894	268	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		45,000					395	45,000	43,884
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,894	45,268	0	0			47,162	45,000	43,884
Licenses & Permits 13	2,600						2,600	2,600	1,623
Use of Money & Property 14	7,100						7,100	5,900	59,659
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	2,200	56,727					400	58,927	71,460
Other State Grants & Reimbursements 17	5,000						401	5,000	2,426
Local Grants & Reimbursements 18	36,000						402	36,000	39,265
Subtotal - Intergovernmental (lines 15 thru 18) 19	43,200	56,727	0	0		0	99,927	100,745	113,151
Charges for Fees & Service:									
Water Utility 20						45,720	404	45,720	48,173
Sewer Utility 21						102,450	405	102,450	101,889
Electric Utility 22						494,900	406	494,900	455,406
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	37,740						410	37,740	38,789
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	15,174
Subtotal - Charges for Service (lines 20 thru 32) 33	37,740	0	0	0	0	643,070	680,810	661,200	659,431
Special Assessments 34								0	0
Miscellaneous 35								0	25,370
Other Financing Sources:									
Operating Transfers In 36	17,918							17,918	12,105
Proceeds of Debt 37								0	585,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	17,918	0	0	0	0	0	17,918	12,105	620,595
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	212,746	116,431	0	0	0	643,070	972,247	944,099	1,637,063
Beginning Fund Balance July 1 41	113,326	49,391	-105,004	0	30,521	1,270,913	1,359,147	1,502,019	1,540,203
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	326,072	165,822	-105,004	0	30,521	1,913,983	2,331,394	2,446,118	3,177,266

CITY OF HOPKINTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	102,294	106	14,436	134	0	161	0					234	116,730	264	116,549	294	113,350
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	102,294	108	14,436	136	0	163	0					236	116,730	266	116,549	296	113,350
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,894	111	45,268	138	0	165	0					239	47,162	269	45,000	299	43,884
Licenses & Permits	82	2,600	112	0							212	0	240	2,600	270	2,600	300	1,623
Use of Money and Property	83	7,100	113	0	139	0	166	0	194	0	213	0	241	7,100	271	5,900	301	59,659
Intergovernmental	84	43,200	114	56,727	140	0	167	0			426	0	242	99,927	272	100,745	302	113,151
Charges for Fees & Service	85	37,740	115	0	141	0	168	0	195	0	214	643,070	243	680,810	273	661,200	303	659,431
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	25,370
Sub-Total Revenues	88	194,828	118	116,431	144	0	171	0	197	0	216	643,070	246	954,329	276	931,994	306	1,016,468
Other Financing Sources:																		
Transfers In	89	17,918	119	0	145	0	172	0	198	0	217	0	247	17,918	277	12,105	307	35,595
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	585,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	212,746	120	116,431	148	0	175	0	200	0	220	643,070	250	972,247	280	944,099	310	1,637,063
Expenditures & Other Financing Uses																		
Public Safety	600	67,105	609	0							623	0	335	67,105	632	60,463	642	68,886
Public Works	601	66,560	610	87,103							624	0	336	153,663	633	152,069	643	173,137
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	117,140	612	0							626	0	371	117,140	635	118,758	645	87,341
Community and Economic Development	604	2,500	613	0							627	0	372	2,500	636	2,500	646	1,483
General Government	605	69,602	614	0							628	0	373	69,602	637	68,652	647	67,769
Debt Service	606	0	615	0	618	60,500					629	0	440	60,500	638	50,603	648	54,401
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	322,907	617	87,103	619	60,500	622	0	631	0			442	470,510	640	453,045	650	453,017
Business Type Proprietary: Enterprise & ISF											639,330	374	639,330	641	621,821	651	1,186,635	
Total Gov & Bus Type Expenditures	97	322,907	125	87,103	153	60,500	180	0	205	0	225	639,330	255	1,109,840	285	1,074,866	315	1,639,652
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	17,918	259	17,918	289	12,105	319	35,595
Total ALL Expenditures/Transfers Out	102	322,907	130	87,103	157	60,500	185	0	208	0	230	657,248	260	1,127,758	290	1,086,971	320	1,675,247
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-110,161	131	29,328	158	-60,500	186	0	209	0	231	-14,178	261	-155,511	291	-142,872	321	-38,184
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	113,326	132	49,391	159	-105,004	187	0	210	30,521	232	1,270,913	262	1,359,147	292	1,502,019	322	1,540,203
Ending Fund Balance June 30	105	3,165	133	78,719	160	-165,504	188	0	211	30,521	233	1,256,735	263	1,203,636	293	1,359,147	323	1,502,019

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: HOPKINTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

