

# 28-262

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Hopkinton County Name: DELAWARE Date Budget Adopted: 03/11/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-926-2181  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	11,543,460	11,407,657	681
<b>DEBT SERVICE</b>	3a	11,543,460	11,407,657	
Ag Land	4a	64,748		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	93,502	92,402	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	24,000	23,718	52	2.07910		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	117,502	116,120				
384.1	3.00375	Ag Land	26	194	194	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	117,696	116,314		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,117	3,080	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,327	12,182		1.06788		
	Amt Nec	Other Employee Benefits	31	18,107	17,894		1.56859		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	30,434	30,076	65	2.63647		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	33,551	33,156				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	33,551	33,156				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	26,268	40	25,959	70	2.27557
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	177,515	175,429	72	15.36114		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Hopkinton**

		Fund Balance Worksheet for City of Hopkinton								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	95,375	26,984		-115,514	0	34,060	40,905	1,103,591	1,144,496
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	411,227	59,209		23,000	0	1,162	494,598	737,155	1,231,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	339,027	92,359		28,019	0		459,405	770,183	1,229,588
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	167,575	-6,166	0	-120,533	0	35,222	76,098	1,070,563	1,146,661
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	167,575	-6,166	0	-120,533	0	35,222	76,098	1,070,563	1,146,661
Re-Est Revenues	6	256,823	97,161	0	27,075	0	550	381,609	707,225	1,088,834
Re-Est Expenditures	7	318,796	74,143	0	27,075	0	0	420,014	750,388	1,170,402
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,602	16,852	0	-120,533	0	35,772	37,693	1,027,400	1,065,093
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	105,602	16,852	0	-120,533	0	35,772	37,693	1,027,400	1,065,093
Revenues	11	271,948	95,061	0	26,268	0	550	393,827	850,505	1,244,332
Expenditures	12	290,719	91,167	0	26,268	0	0	408,154	801,307	1,209,461
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	86,831	20,746	0	-120,533	0	36,322	23,366	1,076,598	1,099,964

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Hopkinton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	20,730							20,730	20,430	22,728
Jail	2								0	0	0
Emergency Management	3	613	0						613	613	1,290
Flood Control	4								0	0	0
Fire Department	5	28,400							28,400	36,500	39,747
Ambulance	6	4,876							4,876	5,076	4,673
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	54,769	0	0			0		54,769	62,769	68,438
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	12,000	63,503						75,503	70,531	94,359
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	3,600	3,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16	13,000							13,000	10,000	13,846
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,660							32,660	32,660	34,482
Other Public Works	21	3,000							3,000	3,000	1,735
TOTAL (lines 12 - 21)	22	64,260	63,503	0			0		127,763	119,791	148,022
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	24,674	2,254						26,928	31,678	37,519
Museum, Band and Theater	32								0	0	0
Parks	33	30,032	11,872						41,904	45,763	43,725
Recreation	34	21,025	612						21,637	27,393	20,295
Cemetery	35	13,140							13,140	11,800	12,561
Community Center, Zoo, & Marina	36	11,400	235						11,635	10,828	11,962
Other Culture and Recreation	37	0							0	0	532
TOTAL (lines 31 - 37)	38	100,271	14,973	0			0		115,244	127,462	126,594

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,850							3,850	1,850	1,118
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,850	0	0			0		3,850	1,850	1,118
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,125	240						3,365	3,230	3,526
Clerk, Treasurer, & Finance Adm.	47	20,376	9,334						29,710	29,748	36,047
Elections	48	900							900	1,000	0
Legal Services & City Attorney	49	2,500							2,500	1,000	1,342
City Hall & General Buildings	50	18,165							18,165	20,870	830
Tort Liability	51	16,000							16,000	16,000	15,996
Other General Government	52								0	0	10,473
TOTAL (lines 46 - 52)	53	61,066	9,574	0			0		70,640	71,848	68,214
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				26,268				26,268	27,075	28,019
TIF Capital Projects	55					0			0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	284,216	88,050	0	26,268	0	0		398,534	410,795	440,405
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							61,200	61,200	56,850	40,294
Sewer Utility	60							89,551	89,551	88,852	87,445
Electric Utility	61							580,250	580,250	545,950	539,501
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							70,306	70,306	31,661	32,943
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							801,307	801,307	723,313	700,183
TOTAL ALL EXPENDITURES (lines 58+74)	74	284,216	88,050	0	26,268	0	0	801,307	1,199,841	1,134,108	1,140,588
Regular Transfers Out	75	6,503	3,117					0	9,620	36,294	89,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	6,503	3,117	0	0	0	0	0	9,620	36,294	89,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	290,719	91,167	0	26,268	0	0	801,307	1,209,461	1,170,402	1,229,588
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	86,831	20,746	0	-120,533	0	36,322	1,076,598	1,099,964	1,065,093	1,146,661

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	116,314	33,156		25,959	0			175,429	141,070	123,424
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	116,314	33,156		25,959	0			175,429	141,070	123,424
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,382	395		309	0			2,086	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	50,600							50,600	56,000	59,182
Subtotal - Other City Taxes (lines 6 thru 12)	13	51,982	395		309	0			52,686	56,000	59,182
Licenses & Permits	14	1,835							1,835	1,785	630
Use of Money & Property	15	4,050				0	50		4,100	3,600	41,133
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	16,498
Road Use Taxes	17		57,885						57,885	60,950	56,502
Other State Grants & Reimbursements	18	1,895	3,625						5,520	2,800	2,805
Local Grants & Reimbursements	19	26,477							26,477	20,620	38,269
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,372	61,510	0	0	0		0	89,882	84,370	114,074
Charges for Fees & Service:											
Water Utility	21							61,720	61,720	57,800	52,056
Sewer Utility	22							191,425	191,425	98,425	99,855
Electric Utility	23							597,360	597,360	551,000	521,888
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	37,230							37,230	37,240	37,065
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,025							11,025	10,750	10,559
Subtotal - Charges for Service (lines 21 thru 33)	34	48,255	0		0	0	0	850,505	898,760	755,215	721,423
Special Assessments	35								0	0	0
Miscellaneous	36	11,520					500		12,020	10,500	32,887
Other Financing Sources:											
Regular Operating Transfers In	37	9,620			0			0	9,620	36,294	89,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,620	0	0	0	0	0	0	9,620	36,294	89,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0			0	0	0	50,000
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,620	0	0	0	0	0	0	9,620	36,294	139,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	271,948	95,061	0	26,268	0	550	850,505	1,244,332	1,088,834	1,231,753
Beginning Fund Balance July 1	44	105,602	16,852	0	-120,533	0	35,772	1,027,400	1,065,093	1,146,661	1,144,496
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	377,550	111,913	0	-94,265	0	36,322	1,877,905	2,309,425	2,235,495	2,376,249

**CITY OF Hopkinton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	116,314	33,156		25,959	0			175,429	141,070	123,424
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>116,314</b>	<b>33,156</b>		<b>25,959</b>	<b>0</b>			<b>175,429</b>	<b>141,070</b>	<b>123,424</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	51,982	395		309	0			52,686	56,000	59,182
Licenses & Permits	7	1,835	0					0	1,835	1,785	630
Use of Money and Property	8	4,050	0	0	0	0	50	0	4,100	3,600	41,133
Intergovernmental	9	28,372	61,510	0	0	0		0	89,882	84,370	114,074
Charges for Fees & Service	10	48,255	0		0	0	0	850,505	898,760	755,215	721,423
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,520	0		0	0	500	0	12,020	10,500	32,887
<b>Sub-Total Revenues</b>	<b>13</b>	<b>262,328</b>	<b>95,061</b>	<b>0</b>	<b>26,268</b>	<b>0</b>	<b>550</b>	<b>850,505</b>	<b>1,234,712</b>	<b>1,052,540</b>	<b>1,092,753</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>9,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,620</b>	<b>36,294</b>	<b>89,000</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	50,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>271,948</b>	<b>95,061</b>	<b>0</b>	<b>26,268</b>	<b>0</b>	<b>550</b>	<b>850,505</b>	<b>1,244,332</b>	<b>1,088,834</b>	<b>1,231,753</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	54,769	0	0			0		54,769	62,769	68,438
Public Works	19	64,260	63,503	0			0		127,763	119,791	148,022
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	100,271	14,973	0			0		115,244	127,462	126,594
Community and Economic Development	22	3,850	0	0			0		3,850	1,850	1,118
General Government	23	61,066	9,574	0			0		70,640	71,848	68,214
Debt Service	24	0	0	0	26,268		0		26,268	27,075	28,019
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>284,216</b>	<b>88,050</b>	<b>0</b>	<b>26,268</b>	<b>0</b>	<b>0</b>		<b>398,534</b>	<b>410,795</b>	<b>440,405</b>
Business Type Proprietary: Enterprise & ISF	27							801,307	801,307	723,313	700,183
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>284,216</b>	<b>88,050</b>	<b>0</b>	<b>26,268</b>	<b>0</b>	<b>0</b>	<b>801,307</b>	<b>1,199,841</b>	<b>1,134,108</b>	<b>1,140,588</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>6,503</b>	<b>3,117</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,620</b>	<b>36,294</b>	<b>89,000</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>290,719</b>	<b>91,167</b>	<b>0</b>	<b>26,268</b>	<b>0</b>	<b>0</b>	<b>801,307</b>	<b>1,209,461</b>	<b>1,170,402</b>	<b>1,229,588</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,771	3,894	0	0	0	550	49,198	34,871	-81,568	2,165
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>105,602</b>	<b>16,852</b>	<b>0</b>	<b>-120,533</b>	<b>0</b>	<b>35,772</b>	<b>1,027,400</b>	<b>1,065,093</b>	<b>1,146,661</b>	<b>1,144,496</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>86,831</b>	<b>20,746</b>	<b>0</b>	<b>-120,533</b>	<b>0</b>	<b>36,322</b>	<b>1,076,598</b>	<b>1,099,964</b>	<b>1,065,093</b>	<b>1,146,661</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Hopkinton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2004 Sewer Revenue	300,000	11/2004	20,000	7,650	0	27,650	27,650	0
(2)	2004 GO Sewer	285,000	11/2004	19,000	7,268	0	26,268		26,268
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			39,000	14,918	0	53,918	27,650	26,268

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Hopkinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				39,000	14,918	0	53,918	27,650	26,268

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Hopkinton**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Council Chambers          

on           03/08/2010           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.36114          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-926-2181  
phone number

Amy M. Ries  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	175,429	141,070	123,424
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>175,429</b>	<b>141,070</b>	<b>123,424</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	52,686	56,000	59,182
Licenses & Permits	7	1,835	1,785	630
Use of Money and Property	8	4,100	3,600	41,133
Intergovernmental	9	89,882	84,370	114,074
Charges for Fees & Service	10	898,760	755,215	721,423
Special Assessments	11	0	0	0
Miscellaneous	12	12,020	10,500	32,887
Other Financing Sources	13	9,620	36,294	139,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,244,332</b>	<b>1,088,834</b>	<b>1,231,753</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	54,769	62,769	68,438
Public Works	16	127,763	119,791	148,022
Health and Social Services	17	0	0	0
Culture and Recreation	18	115,244	127,462	126,594
Community and Economic Development	19	3,850	1,850	1,118
General Government	20	70,640	71,848	68,214
Debt Service	21	26,268	27,075	28,019
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>398,534</b>	<b>410,795</b>	<b>440,405</b>
Business Type / Enterprises	24	801,307	723,313	700,183
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,199,841</b>	<b>1,134,108</b>	<b>1,140,588</b>
Transfers Out	26	9,620	36,294	89,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,209,461</b>	<b>1,170,402</b>	<b>1,229,588</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>34,871</b>	<b>-81,568</b>	<b>2,165</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,065,093	1,146,661	1,144,496
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,099,964</b>	<b>1,065,093</b>	<b>1,146,661</b>