

97-931

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Hornick County Name: WOODBURY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 253	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,956,367	2b		3,858,219
		DEBT SERVICE	3a	3,956,367	3b		3,858,219
Ag Land	4a	46,970					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	32,000		31,206	43	8.08823
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	32,000		31,206		
384.1	3.00375	Ag Land		26	0		0	63	0
		Total General Fund Tax Levies (25 + 26)		27	32,000		31,206		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		(A)	(B)	34	0		0	66	0
		(A)	(B)	35	0		0	67	0
		(A)	(B)	36	0		0	68	0
		(A)	(B)	35a	0		0	69	0
		(A)	(B)	36a	0		0	565	0
		(A)	(B)	37	0		0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	0		0		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	32,000	42	31,206	72	8.08823

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Hornick**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	172,815	17,589	0	0	0	190,404	589	190,993
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,046	19,558				85,604	50,250	135,854
Actual Expenditures Except End Bal (pg 12, line 259) *	3	54,708	20,215				74,923	73,304	148,227
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	184,153	16,932	0	0	0	201,085	-22,465	178,620
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	184,153	16,932	0	0	0	201,085	-22,465	178,620
Re-Est Revenues	6	63,600	21,000	0	0	0	84,600	60,000	144,600
Re-Est Expenditures	7	52,200	22,000	0	0	0	74,200	58,500	132,700
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	195,553	15,932	0	0	0	211,485	-20,965	190,520
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	195,553	15,932	0	0	0	211,485	-20,965	190,520
Revenues	11	62,600	21,600	0	0	0	84,200	60,500	144,700
Expenditures	12	57,100	20,000	0	0	0	77,100	66,000	143,100
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	201,053	17,532	0	0	0	218,585	-26,465	192,120

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4	2,000					329	2,000	614
Fire Department	5	5,500					330	5,500	7,085
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	8,000	0		0		8,000	6,100	8,199
Public Works									
Roads, Bridges, & Sidewalks	12		20,000				353	20,000	20,215
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,000					324	6,000	3,787
Traffic Control and Safety	15						326	0	0
Snow Removal	16	2,000					354	2,000	405
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	8,000	20,000		0		28,000	27,100	24,407
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	2,000
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0		1,500	1,500	2,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	3,500					344	3,500	3,500	3,720
Museum, Band and Theater	32	200					345	200	0	0
Parks	33	3,000					346	3,000	6,000	5,463
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	6,700	0					6,700	9,500	9,183
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	3,000					375	3,000	3,000	2,920
Clerk, Treasurer, & Finance Adm.	46	13,500					376	13,500	9,800	9,592
Elections	47	400					377	400	0	588
Legal Services & City Attorney	48	500					378	500	200	0
City Hall & General Buildings	49	3,500					380	3,500	3,000	4,507
Tort Liability	50	12,000					382	12,000	12,500	12,453
Other General Government	51						381	0	1,500	1,074
TOTAL (lines 45 - 51)	52	32,900	0					32,900	30,000	31,134
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	57,100	20,000	0	0	0		77,100	74,200	74,923
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					23,000	360	23,000	20,000	41,685
Sewer Utility	57					25,000	357	25,000	22,000	12,682
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					18,000	383	18,000	16,500	18,937
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					66,000		66,000	58,500	73,304
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	57,100	20,000	0	0	0	66,000	143,100	132,700	148,227
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	57,100	20,000	0	0	0	66,000	143,100	132,700	148,227
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	201,053	17,532	20	0	0	-26,465	192,120	190,520	178,620

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hornick

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	31,206	0	0	0			31,206	32,000	31,185
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	31,206	0	0	0			31,206	32,000	31,185
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	794	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	20,000						395	20,000	21,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	20,794	0	0	0			20,794	21,000	24,056
Licenses & Permits 13	600							600	615
Use of Money & Property 14	5,000							5,000	4,636
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		21,600					400	21,600	20,671
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	21,600	0	0		0	21,600	21,000	20,671
Charges for Fees & Service:									
Water Utility 20						22,000	404	22,000	17,042
Sewer Utility 21						20,000	405	20,000	15,427
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						18,500	410	18,500	17,781
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	60,500	60,500	60,000	50,250
Special Assessments 34								0	0
Miscellaneous 35	5,000							5,000	4,441
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	62,600	21,600	0	0	0	60,500	144,700	144,600	135,854
Beginning Fund Balance July 1 41	195,553	15,932	0	0	0	-20,965	190,520	178,620	190,993
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	258,153	37,532	0	0	0	39,535	335,220	323,220	326,847

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Hornick

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Hornick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

