

84-803

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: HOSPERS County Name: SIOUX Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>12,590,143</u> 2b <u>12,213,202</u>	672
	DEBT SERVICE 3a <u>13,538,041</u> 3b <u>13,161,100</u>	
	Ag Land 4a <u>26,605</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	101,980	98,927	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,200	4,074	52	0.33359	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	106,180	103,001			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	106,180	103,001			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,750	13,338			1.09212
	Amt Nec	Other Employee Benefits		31	15,116	14,663			1.20062
Total Employee Benefit Levies (29,30,31)				32	28,866	28,001	65	2.29275	
Sub Total Special Revenue Levies (28+32)				33	28,866	28,001			
Valuation									
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	28,866	28,001			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	52,077	50,627	70	3.84672	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	187,123	181,629	72	14.57306	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of HOSPERS

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	451,335	205				451,540	382,521	834,061
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	628,760	782,719	21,346			1,432,825	301,850	1,734,675
Actual Expenditures Except End Bal (pg 12, line 259) *	3	436,349	780,469	18,374			1,235,192	306,349	1,541,541
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	643,746	2,455	2,972	0	0	649,173	378,022	1,027,195
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	643,746	2,455	2,972	0	0	649,173	378,022	1,027,195
Re-Est Revenues	6	782,459	146,800	30,285	733,292	0	1,692,836	233,954	1,926,790
Re-Est Expenditures	7	747,025	134,260	0	875,000	0	1,756,285	245,736	2,002,021
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	679,180	14,995	33,257	-141,708	0	585,724	366,240	951,964
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	679,180	14,995	33,257	-141,708	0	585,724	366,240	951,964
Revenues	11	392,964	112,864	52,077	0	0	557,905	229,180	787,085
Expenditures	12	285,169	91,278	0	0	0	376,447	229,473	605,920
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	786,975	36,581	85,334	-141,708	0	767,182	365,947	1,133,129

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	55,352					325	55,352	53,740	53,740
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,655					330	5,655	5,653	9,268
Ambulance	6	16,000					331	16,000	16,321	16,438
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	77,007	0		0			77,007	75,714	79,446
Public Works										
Roads, Bridges, & Sidewalks	12		81,278				353	81,278	119,828	342,915
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,000					324	11,000	10,806	11,720
Traffic Control and Safety	15						326	0	0	821
Snow Removal	16		5,000				354	5,000	8,000	4,502
Highway Engineering	17						355	0	0	0
Street Cleaning	18		5,000				359	5,000	6,432	5,234
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	27,772					358	27,772	27,752	26,677
Other Public Works	21						350	0	0	12,877
TOTAL (lines 12 - 21)	22	38,772	91,278		0			130,050	172,818	404,746
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,575					341	2,575	2,500	2,500
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,575	0		0			2,575	2,500	2,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	57,000						344 57,000	50,000	42,421
Museum, Band and Theater 32							345 0	0	0
Parks 33	44,010						346 44,010	35,938	48,720
Recreation 34	43,965						587 43,965	43,651	55,842
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	12,800
TOTAL (lines 31 - 37) 38	144,975	0			0		144,975	129,589	159,783
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,930						375 2,930	2,930	2,198
Clerk, Treasurer, & Finance Adm. 46	4,000						376 4,000	3,800	2,043
Elections 47							377 0	0	761
Legal Services & City Attorney 48	2,000						378 2,000	1,800	230
City Hall & General Buildings 49	5,590						380 5,590	5,480	10,131
Tort Liability 50							382 0	0	0
Other General Government 51	7,320						381 7,320	7,315	7,666
TOTAL (lines 45 - 51) 52	21,840	0			0		21,840	21,325	23,029
Debt Service 53								0	18,374
Capital Projects 54								0	875,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	285,169	91,278	0	0	0		376,447		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						173,193	360 173,193	178,767	202,699
Sewer Utility 57						56,280	357 56,280	52,969	103,650
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						229,473	229,473	231,736	306,349
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	285,169	91,278	0	0	0	229,473	605,920	231,736	306,349
Transfers Out 71								493,339	547,314
Total Expenditures & Other Financing Uses (lines 71 +72) 72	285,169	91,278	0	0	0	229,473	605,920	2,002,021	1,541,541
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	786,975	36,581	85,384	-141,708	0	365,947	1,133,129	951,964	1,027,195

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HOSPERS

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	103,001	28,001	50,627	0			181,629	157,649	146,259
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	103,001	28,001	50,627	0			181,629	157,649	146,259
Delinquent Property Taxes							0	0	0
TIF Revenues		26,859					26,859	29,090	24,105
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,179	865	1,450	0			472 5,494	4,858	2,378
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	179
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	58,000						395 58,000	58,225	56,849
Subtotal - Other City Taxes (lines 6 thru 11)	61,179	865	1,450	0			63,494	63,083	59,406
Licenses & Permits	425						425	725	1,080
Use of Money & Property	20,250	20				13,400	33,670	36,338	41,600
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	855	55,000					400 55,855	55,855	56,264
Other State Grants & Reimbursements	95,000						401 95,000	36,000	1,045
Local Grants & Reimbursements	23,454						402 23,454	23,272	25,598
Subtotal - Intergovernmental (lines 15 thru 18)	119,309	55,000	0	0		0	174,309	115,127	82,907
Charges for Fees & Service:									
Water Utility						160,480	404 160,480	151,455	181,902
Sewer Utility						55,300	405 55,300	55,300	102,117
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	27,800						410 27,800	27,752	26,937
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	47,000						413 47,000	46,150	70,130
Subtotal - Charges for Service (lines 20 thru 32)	74,800	0	0	0	0	215,780	290,580	280,657	381,086
Special Assessments	14,000	2,119					16,119	17,490	54,123
Miscellaneous							0	333,292	89,595
Other Financing Sources:									
Operating Transfers In							0	493,339	547,314
Proceeds of Debt							0	400,000	307,200
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	893,339	854,514
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	392,964	112,864	52,077	0	0	229,180	787,085	1,926,790	1,734,675
Beginning Fund Balance July 1	679,180	14,995	33,257	-141,708	0	366,240	951,964	1,027,195	834,061
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,072,144	127,859	85,334	-141,708	0	595,420	1,739,049	2,953,985	2,568,736

CITY OF HOSPERS ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	103,001	106	28,001	134	50,627	161	0					234	181,629	264	157,649	294	146,259
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	103,001	108	28,001	136	50,627	163	0					236	181,629	266	157,649	296	146,259
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	26,859									238	26,859	268	29,090	298	24,105
Other City Taxes	81	61,179	111	865	138	1,450	165	0					239	63,494	269	63,083	299	59,406
Licenses & Permits	82	425	112	0							212	0	240	425	270	725	300	1,080
Use of Money and Property	83	20,250	113	20	139	0	166	0	194	0	213	13,400	241	33,670	271	36,338	301	41,600
Intergovernmental	84	119,309	114	55,000	140	0	167	0			216	0	242	174,309	272	115,127	302	82,907
Charges for Fees & Service	85	74,800	115	0	141	0	168	0	195	0	214	215,780	243	290,580	273	280,657	303	381,086
Special Assessments	86	14,000	116	2,119	142	0	169	0			217	0	244	16,119	274	17,490	304	54,123
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	333,292	305	89,595
Sub-Total Revenues	88	392,964	118	112,864	144	52,077	171	0	197	0	216	229,180	246	787,085	276	1,033,451	306	880,161
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	493,339	307	547,314
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	400,000	308	307,200
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	392,964	120	112,864	148	52,077	175	0	200	0	220	229,180	250	787,085	280	1,926,790	310	1,734,675
Expenditures & Other Financing Uses																		
Public Safety	600	77,007	609	0					623	0			335	77,007	632	75,714	642	79,446
Public Works	601	38,772	610	91,278					624	0			336	130,050	633	172,818	643	404,746
Health and Social Services	602	2,575	611	0					625	0			352	2,575	634	2,500	644	2,500
Culture and Recreation	603	144,975	612	0					626	0			371	144,975	635	129,589	645	159,783
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	21,840	614	0					628	0			373	21,840	637	21,325	647	23,029
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	18,374
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	875,000	649	0
Total Government Activities Expenditures	608	285,169	617	91,278	619	0	622	0	631	0			442	376,447	640	1,276,946	650	0
Business Type Proprietary: Enterprise & ISF											229,473	374	229,473	641	231,736	651	306,349	
Total Gov & Bus Type Expenditures	97	285,169	125	91,278	153	0	180	0	205	0	225	229,473	255	605,920	285	1,508,682	315	306,349
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	493,339	319	547,314
Total ALL Expenditures/Transfers Out	102	285,169	130	91,278	157	0	185	0	208	0	230	229,473	260	605,920	290	725,075	320	853,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	107,795	131	21,586	158	52,077	186	0	209	0	231	-293	261	181,165	291	1,201,715	321	881,012
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	679,180	132	14,995	159	33,257	187	-141,708	210	0	232	366,240	262	951,964	292	1,027,195	322	834,061
Ending Fund Balance June 30	105	786,975	133	36,581	160	85,334	188	-141,708	211	0	233	365,947	263	1,133,129	293	2,228,910	323	1,715,073

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **HOSPERS**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 Road Project	235,000	Feb. 1999	25,000	2,505		27,505	5,505	22,000
(2)	GMAC Water Plant Loan	436,200		12,557	13,306		25,863	25,863	0
(3)	Sunrise Drive GO Bonds	315,000	Aug. 2005	30,000	11,360		41,360	30,607	10,753
(4)	Swimming Pool GO Bonds	400,000	Dec. 2006	25,000	24,324		49,324	30,000	19,324
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	92,557	51,495	0	144,052	91,975	52,077

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: HOSPERS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	52,077

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **HOSPERS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/05/07 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.57306

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-752-8593
 phone number

 Carol Van Gelder
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,629	157,649	146,259
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,629	157,649	146,259
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	26,859	29,090	24,105
Other City Taxes	6	63,494	63,083	59,406
Licenses & Permits	7	425	725	1,080
Use of Money and Property	8	33,670	36,338	41,600
Intergovernmental	9	174,309	115,127	82,907
Charges for Fees & Service	10	290,580	280,657	381,086
Special Assessments	11	16,119	17,490	54,123
Miscellaneous	12	0	333,292	89,595
Other Financing Sources	13	0	893,339	854,514
Total Revenues and Other Sources	14	787,085	1,926,790	1,734,675
Expenditures & Other Financing Uses				
Public Safety	15	77,007	75,714	79,446
Public Works	16	130,050	172,818	404,746
Health and Social Services	17	2,575	2,500	2,500
Culture and Recreation	18	144,975	129,589	159,783
Community and Economic Development	19	0	0	0
General Government	20	21,840	21,325	23,029
Debt Service	21	0	0	18,374
Capital Projects	22	0	875,000	0
Total Government Activities Expenditures	23	376,447	1,276,946	0
Business Type / Enterprises	24	229,473	231,736	306,349
Total ALL Expenditures	25	605,920	1,508,682	306,349
Transfers Out	26	0	493,339	547,314
Total ALL Expenditures/Transfers Out	27	605,920	725,075	853,663
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	181,165	1,201,715	881,012
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	951,964	1,027,195	834,061
Ending Fund Balance June 30	31	1,133,129	2,228,910	1,715,073