

# 84-803

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: HOSPERS County Name: SIoux Date Budget Adopted: 03/02/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-752-8593  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	13,754,985	13,365,373	672
<b>DEBT SERVICE</b>	3a	15,770,829	15,381,217	
Ag Land	4a	26,984		

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	111,415	108,260	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,000	14,575	52	1.09051		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	3,714	3,609	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	130,129	126,444				
384.1	3.00375	Ag Land	26		0	63	0.00000		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	130,129	126,444		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	16,741	16,267		1.21709		
	Amt Nec	Other Employee Benefits	31	8,297	8,062		0.60320		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	25,038	24,329	65	1.82029		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	25,038	24,329				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	25,038	24,329				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	33,478	40	32,651	70	2.12278
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	188,645	183,424	72	13.40358		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**HOSPERS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2008</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	541,390	5,849	2,972				550,211	380,509	930,720	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	922,458	124,966	33,756				1,081,180	328,829	1,410,009	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	857,705	113,278	33,756				1,004,739	263,374	1,268,113	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	606,143	17,537	2,972	0	0	0	626,652	445,964	1,072,616	
<b>(2)</b>											
<b>** Re-Estimated FY 2009</b>											
Beginning Fund Balance	5	606,143	17,537	2,972	0	0	0	626,652	445,964	1,072,616	
Re-Est Revenues	6	501,191	135,857	46,200	52,974	0	0	736,222	304,853	1,041,075	
Re-Est Expenditures	7	587,951	153,394	54,000	52,974	0	0	848,319	284,032	1,132,351	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	519,383	0	-4,828	0	0	0	514,555	466,785	981,340	
<b>(3)</b>											
<b>** Budget FY 2010</b>											
Beginning Fund Balance	10	519,383	0	-4,828	0	0	0	514,555	466,785	981,340	
Revenues	11	436,031	125,912	56,708	33,478	0	0	652,129	305,880	958,009	
Expenditures	12	531,383	109,297	0	33,478	0	0	674,158	253,599	927,757	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	424,031	16,615	51,880	0	0	0	492,526	519,066	1,011,592	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HOSPERS**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	243,114
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>243,114</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Hospers Area Devlp. Corp [Sunrise Homes Cooperative of Hospers]		54,000	0
2				
3				
4				
5				
6				
7				
8				
9				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	64,008							64,008	62,147	60,082
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,200							6,200	6,102	14,021
Ambulance	6	26,340							26,340	26,210	18,813
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	96,548	0	0			0		96,548	94,459	92,916
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		97,397						97,397	119,060	76,834
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,450							11,450	11,400	11,545
Traffic Control and Safety	15								0	0	2,742
Snow Removal	16		4,500						4,500	5,500	5,500
Highway Engineering	17								0	0	0
Street Cleaning	18		2,500						2,500	0	4,509
Airport	19								0	0	0
Garbage	20	32,000							32,000	31,902	29,826
Other Public Works	21								0	0	23,693
TOTAL (lines 12 - 21)	22	43,450	104,397	0			0		147,847	167,862	154,649
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,700							2,700	2,650	2,750
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,700	0	0			0		2,700	2,650	2,750
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	57,000							57,000	57,000	49,206
Museum, Band and Theater	32								0	0	0
Parks	33	74,511	2,500						77,011	73,395	46,451
Recreation	34	137,113							137,113	133,220	149,704
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	268,624	2,500	0			0		271,124	263,615	245,361

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	54,000	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	54,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,840							2,840	2,840	2,703
Clerk, Treasurer, & Finance Adm.	47	5,790							5,790	5,570	22,463
Elections	48	1,228							1,228	1,228	2,323
Legal Services & City Attorney	49	3,000							3,000	3,000	1,185
City Hall & General Buildings	50	6,700							6,700	6,530	8,165
Tort Liability	51								0	0	0
Other General Government	52	8,755							8,755	14,321	5,309
TOTAL (lines 46 - 52)	53	28,313	0	0			0		28,313	33,489	42,148
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				33,478				33,478	105,948	33,756
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	439,635	106,897	0	33,478	0	0		580,010	722,023	571,580
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							191,830	191,830	186,016	171,021
Sewer Utility	60							61,769	61,769	66,016	55,013
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							253,599	253,599	252,032	226,034
TOTAL ALL EXPENDITURES (lines 58+74)	74	439,635	106,897	0	33,478	0	0	253,599	833,609	974,055	797,614
Regular Transfers Out	75	91,748	2,400						94,148	158,296	470,499
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	91,748	2,400	0	0	0	0	0	94,148	158,296	470,499
Total Expenditures & Fund Transfers Out (lines 75+78)	78	531,383	109,297	0	33,478	0	0	253,599	927,757	1,132,351	1,268,113
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	424,031	16,615	51,880	0	0	0	519,066	1,011,592	981,340	1,072,616

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	126,444	24,329		32,651	0			183,424	200,548	182,229
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	126,444	24,329		32,651	0			183,424	200,548	182,229
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			56,708					56,708	46,200	27,352
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,685	709		827	0			5,221	4,232	5,361
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	241							241	241	189
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	73,300							73,300	73,323	67,199
Subtotal - Other City Taxes (lines 6 thru 12)	13	77,226	709		827	0			78,762	77,796	72,749
Licenses & Permits	14	650							650	685	869
Use of Money & Property	15	10,450						9,400	19,850	20,502	38,882
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		60,144						60,144	55,238	57,572
Other State Grants & Reimbursements	18	2,743							2,743	2,743	97,929
Local Grants & Reimbursements	19	25,739							25,739	0	23,816
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,482	60,144	0	0	0		0	88,626	57,981	179,317
Charges for Fees & Service:											
Water Utility	21							218,680	218,680	217,598	210,570
Sewer Utility	22							77,800	77,800	77,820	88,781
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	32,000							32,000	31,412	30,573
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	87,361							87,361	88,411	82,421
Subtotal - Charges for Service (lines 21 thru 33)	34	119,361	0		0	0		296,480	415,841	415,241	412,345
Special Assessments	35		1,500						1,500	13,926	13,971
Miscellaneous	36	18,500							18,500	49,900	11,796
Other Financing Sources:											
Regular Operating Transfers In	37	54,918	39,230						94,148	158,296	470,499
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	54,918	39,230	0	0	0	0	0	94,148	158,296	470,499
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	54,918	39,230	0	0	0	0	0	94,148	158,296	470,499
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	436,031	125,912	56,708	33,478	0	0	305,880	958,009	1,041,075	1,410,009
Beginning Fund Balance July 1	44	519,383	0	-4,828	0	0	0	466,785	981,340	1,072,616	930,720
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>955,414</b>	<b>125,912</b>	<b>51,880</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>772,665</b>	<b>1,939,349</b>	<b>2,113,691</b>	<b>2,340,729</b>

**CITY OF HOSPERS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	126,444	24,329		32,651	0			183,424	200,548	182,229
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>126,444</b>	<b>24,329</b>		<b>32,651</b>	<b>0</b>			<b>183,424</b>	<b>200,548</b>	<b>182,229</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			56,708					56,708	46,200	27,352
Other City Taxes	6	77,226	709		827	0			78,762	77,796	72,749
Licenses & Permits	7	650	0					0	650	685	869
Use of Money and Property	8	10,450	0	0	0	0	0	9,400	19,850	20,502	38,882
Intergovernmental	9	28,482	60,144	0	0	0		0	88,626	57,981	179,317
Charges for Fees & Service	10	119,361	0		0	0	0	296,480	415,841	415,241	412,345
Special Assessments	11	0	1,500		0	0		0	1,500	13,926	13,971
Miscellaneous	12	18,500	0		0	0		0	18,500	49,900	11,796
<b>Sub-Total Revenues</b>	<b>13</b>	<b>381,113</b>	<b>86,682</b>	<b>56,708</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>305,880</b>	<b>863,861</b>	<b>882,779</b>	<b>939,510</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>54,918</b>	<b>39,230</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94,148</b>	<b>158,296</b>	<b>470,499</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>436,031</b>	<b>125,912</b>	<b>56,708</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>305,880</b>	<b>958,009</b>	<b>1,041,075</b>	<b>1,410,009</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	96,548	0	0			0		96,548	94,459	92,916
Public Works	19	43,450	104,397	0			0		147,847	167,862	154,649
Health and Social Services	20	2,700	0	0			0		2,700	2,650	2,750
Culture and Recreation	21	268,624	2,500	0			0		271,124	263,615	245,361
Community and Economic Development	22	0	0	0			0		0	54,000	0
General Government	23	28,313	0	0			0		28,313	33,489	42,148
Debt Service	24	0	0	0	33,478		0		33,478	105,948	33,756
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>439,635</b>	<b>106,897</b>	<b>0</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>580,010</b>	<b>722,023</b>	<b>571,580</b>
Business Type Proprietary: Enterprise & ISF	27							253,599	253,599	252,032	226,034
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>439,635</b>	<b>106,897</b>	<b>0</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>253,599</b>	<b>833,609</b>	<b>974,055</b>	<b>797,614</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>91,748</b>	<b>2,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94,148</b>	<b>158,296</b>	<b>470,499</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>531,383</b>	<b>109,297</b>	<b>0</b>	<b>33,478</b>	<b>0</b>	<b>0</b>	<b>253,599</b>	<b>927,757</b>	<b>1,132,351</b>	<b>1,268,113</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -95,352	 16,615	 56,708	 0	 0	 0	 52,281	 30,252	 -91,276	 141,896
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>519,383</b>	<b>0</b>	<b>-4,828</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>466,785</b>	<b>981,340</b>	<b>1,072,616</b>	<b>930,720</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>424,031</b>	<b>16,615</b>	<b>51,880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>519,066</b>	<b>1,011,592</b>	<b>981,340</b>	<b>1,072,616</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: HOSPERS

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GMAC Water Plant Loan	436,200		14,092	11,771		25,863	25,863	0
(2)	Sunrise Drive GO Bonds	315,000	Aug. 2005	30,000	9,230		39,230	25,000	14,230
(3)	Swimming Pool GO Bonds	400,000	Dec. 2006	40,000	14,248		54,248	35,000	19,248
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			84,092	35,249	0	119,341	85,863	33,478

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: HOSPERS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				84,092	35,249	0	119,341	85,863	33,478

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **HOSPERS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at Hospers City Hall

on 03/02/2009 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.40358

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-752-8593  
phone number

Carol D. Van Gelder  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	183,424	200,548	182,229
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>183,424</b>	<b>200,548</b>	<b>182,229</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,708	46,200	27,352
Other City Taxes	6	78,762	77,796	72,749
Licenses & Permits	7	650	685	869
Use of Money and Property	8	19,850	20,502	38,882
Intergovernmental	9	88,626	57,981	179,317
Charges for Fees & Service	10	415,841	415,241	412,345
Special Assessments	11	1,500	13,926	13,971
Miscellaneous	12	18,500	49,900	11,796
Other Financing Sources	13	94,148	158,296	470,499
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>958,009</b>	<b>1,041,075</b>	<b>1,410,009</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	96,548	94,459	92,916
Public Works	16	147,847	167,862	154,649
Health and Social Services	17	2,700	2,650	2,750
Culture and Recreation	18	271,124	263,615	245,361
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General Government	20	28,313	33,489	42,148
Debt Service	21	33,478	105,948	33,756
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>580,010</b>	<b>722,023</b>	<b>571,580</b>
Business Type / Enterprises	24	253,599	252,032	226,034
<b>Total ALL Expenditures</b>	<b>25</b>	<b>833,609</b>	<b>974,055</b>	<b>797,614</b>
Transfers Out	26	94,148	158,296	470,499
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>927,757</b>	<b>1,132,351</b>	<b>1,268,113</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>30,252</b>	<b>-91,276</b>	<b>141,896</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	981,340	1,072,616	930,720
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,011,592</b>	<b>981,340</b>	<b>1,072,616</b>