

42-392

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>12,360,338</u> With Gas & Electric 2b <u>11,894,147</u>	885
	DEBT SERVICE 3a <u>14,663,610</u> Without Gas & Electric 3b <u>14,197,419</u>	
	Ag Land 4a <u>620,910</u>	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	100,119	96,343	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,200	17,514	52 1.47245
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 118,319	113,857	
384.1	3.00375	Ag Land		26	1,865	1,865	63 3.00375
Total General Fund Tax Levies (25 + 26)					27 120,184	115,722	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	11,370	10,941	0.91988
	Amt Nec	Other Employee Benefits		31	10,000	9,623	0.80904
Total Employee Benefit Levies (29,30,31)					32 21,370	20,564	65 1.72892
Sub Total Special Revenue Levies (28+32)					33 21,370	20,564	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)					38 0	0	Do Not Add
Total Special Revenue Levies (33+38)					39 21,370	20,564	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)					42 141,554	136,286	72 11.30137

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Hubbard**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	621,789	88,195		72,832	91,879	874,695	272,314	1,147,009
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	330,535	111,139		25,222	15,382	482,278	137,435	619,713
Actual Expenditures Except End Bal (pg 12, line 259) *	3	307,918	87,791		24,137		419,846	153,085	572,931
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	644,406	111,543	0	73,917	107,261	937,127	256,664	1,193,791
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	644,406	111,543	0	73,917	107,261	937,127	256,664	1,193,791
Re-Est Revenues	6	401,375	106,308	0	17,000	7,600	532,283	660,328	1,192,611
Re-Est Expenditures	7	563,330	130,325	0	16,500	0	710,155	525,115	1,235,270
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	482,451	87,526	0	74,417	114,861	759,255	391,877	1,151,132
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	482,451	87,526	0	74,417	114,861	759,255	391,877	1,151,132
Revenues	11	311,964	94,370	0	7,460	7,230	421,024	834,000	1,255,024
Expenditures	12	347,140	81,370	0	24,960	2,500	455,970	1,112,662	1,568,632
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	447,275	100,526	0	56,917	119,591	724,309	113,215	837,524

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	19,870					325	19,870	19,820	19,770
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	29,350	770				330	30,120	41,822	32,048
Ambulance	6	27,750	910				331	28,660	30,050	24,297
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	1,000	0
TOTAL (lines 1 - 10)	11	76,970	1,680		0			78,650	92,692	76,115
Public Works										
Roads, Bridges, & Sidewalks	12	37,400	60,000				353	97,400	142,950	97,652
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	17,000					324	17,000	17,000	14,321
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	750					354	750	750	715
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	25,000					358	25,000	25,000	23,392
Other Public Works	21	2,000	7,200				350	9,200	6,470	9,426
TOTAL (lines 12 - 21)	22	82,150	67,200		0			149,350	192,170	145,506
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,000					341	1,000	650	430
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,000	0		0			1,000	650	430

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	48,620	2,900				344	51,520	48,675	46,945
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,950	340				346	12,290	6,460	5,441
Recreation	34	48,150	1,815				587	49,965	44,295	36,946
Cemetery	35	2,500					366	2,500	4,000	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	111,220	5,055			0		116,275	103,430	89,332
Community and Economic Development										
Community Beautification	39	1,800					367	1,800	1,800	1,800
Economic Development	40	20,000					368	20,000	30,500	38,225
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	500					379	500	500	4,614
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	22,300	0			0		22,300	32,800	44,639
General Government										
Mayor, Council, & City Manager	45	6,000					375	6,000	6,000	4,955
Clerk, Treasurer, & Finance Adm.	46	20,000	7,435				376	27,435	26,735	20,984
Elections	47						377	0	0	0
Legal Services & City Attorney	48	500					378	500	500	1,018
City Hall & General Buildings	49	3,000					380	3,000	3,000	2,278
Tort Liability	50	2,000					382	2,000	2,000	1,658
Other General Government	51	12,000					381	12,000	10,000	8,794
TOTAL (lines 45 - 51)	52	43,500	7,435			0		50,935	48,235	39,687
Debt Service	53							0	0	0
Capital Projects	54	10,000		24,960	2,500			37,460	16,500	24,137
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	347,140	81,370	0	24,960	2,500		455,970	486,477	419,846
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					93,570	360	93,570	65,575	75,545
Sewer Utility	57					293,578	357	293,578	109,540	77,540
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					56,514	447	56,514	0	0
Enterprise CAPITAL PROJECTS	68					669,000	448	669,000	350,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,112,662		1,112,662	525,115	153,085
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	347,140	81,370	0	24,960	2,500		1,568,632	1,011,592	572,931
Transfers Out	71							0	223,678	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	347,140	81,370	0	24,960	2,500		1,568,632	1,235,270	572,931
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	447,275	100,526	0	56,917	119,591		837,524	1,151,132	1,193,791

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hubbard

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	115,722	20,564	0	0			136,286	156,609	144,474
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	115,722	20,564	0	0			136,286	156,609	144,474
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	5,000	16,102
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,462	806	0	0			472 5,268	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	62,000						395 62,000	65,000	60,571
Subtotal - Other City Taxes (lines 6 thru 11) 12	66,462	806	0	0			67,268	65,000	60,571
Licenses & Permits 13	1,780						1,780	1,780	1,753
Use of Money & Property 14	20,400			500	2,400		23,300	26,900	30,655
Intergovernmental:									
Federal Grants & Reimbursements 15						700,000	399 700,000	383,000	12,915
State Shared Revenues 16		73,000					400 73,000	74,000	74,158
Other State Grants & Reimbursements 17	1,000						401 1,000	1,500	4,310
Local Grants & Reimbursements 18	34,300						402 34,300	34,600	35,597
Subtotal - Intergovernmental (lines 15 thru 18) 19	35,300	73,000	0	0		700,000	808,300	493,100	126,980
Charges for Fees & Service:									
Water Utility 20						80,200	404 80,200	80,450	75,809
Sewer Utility 21						53,800	405 53,800	40,600	37,480
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	30,400						410 30,400	30,400	29,917
Hospital 27	25,000						411 25,000	25,000	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	11,800						413 11,800	11,800	46,494
Subtotal - Charges for Service (lines 20 thru 32) 33	67,200	0	0	0	0	134,000	201,200	188,250	189,700
Special Assessments 34								94	103
Miscellaneous 35	5,100			6,960	4,830		16,890	32,200	49,375
Other Financing Sources:									
Operating Transfers In 36								223,678	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	223,678	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	311,964	94,370	0	7,460	7,230	834,000	1,255,024	1,192,611	619,713
Beginning Fund Balance July 1 41	482,451	87,526	0	74,417	114,861	391,877	1,151,132	1,193,791	1,147,009
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	794,415	181,896	0	81,877	122,091	1,225,877	2,406,156	2,386,402	1,766,722

CITY OF Hubbard ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	115,722	106	20,564	134	0	161	0					234	136,286	264	156,609	294	144,474
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	115,722	108	20,564	136	0	163	0					236	136,286	266	156,609	296	144,474
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	5,000	298	16,102
Other City Taxes	81	66,462	111	806	138	0	165	0					239	67,268	269	65,000	299	60,571
Licenses & Permits	82	1,780	112	0							212	0	240	1,780	270	1,780	300	1,753
Use of Money and Property	83	20,400	113	0	139	0	166	500	194	2,400	213	0	241	23,300	271	26,900	301	30,655
Intergovernmental	84	35,300	114	73,000	140	0	167	0			426	700,000	242	808,300	272	493,100	302	126,980
Charges for Fees & Service	85	67,200	115	0	141	0	168	0	195	0	214	134,000	243	201,200	273	188,250	303	189,700
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	94	304	103
Miscellaneous	87	5,100	117	0	143	0	170	6,960	196	4,830	215	0	245	16,890	275	32,200	305	49,375
Sub-Total Revenues	88	311,964	118	94,370	144	0	171	7,460	197	7,230	216	834,000	246	1,255,024	276	968,933	306	619,713
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	223,678	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	311,964	120	94,370	148	0	175	7,460	200	7,230	220	834,000	250	1,255,024	280	1,192,611	310	619,713
Expenditures & Other Financing Uses																		
Public Safety	600	76,970	609	1,680							623	0	335	78,650	632	92,692	642	76,115
Public Works	601	82,150	610	67,200							624	0	336	149,350	633	192,170	643	145,506
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	650	644	430
Culture and Recreation	603	111,220	612	5,055							626	0	371	116,275	635	103,430	645	89,332
Community and Economic Development	604	22,300	613	0							627	0	372	22,300	636	32,800	646	44,639
General Government	605	43,500	614	7,435							628	0	373	50,935	637	48,235	647	39,687
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	10,000	616	0			621	24,960	630	2,500			441	37,460	639	16,500	649	24,137
Total Government Activities Expenditures	608	347,140	617	81,370	619	0	622	24,960	631	2,500			442	455,970	640	486,477	650	419,846
Business Type Proprietary: Enterprise & ISF											1,112,662	374	1,112,662	641	525,115	651	153,085	
Total Gov & Bus Type Expenditures	97	347,140	125	81,370	153	0	180	24,960	205	2,500	225	1,112,662	255	1,568,632	285	1,011,592	315	572,931
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	223,678	319	0
Total ALL Expenditures/Transfers Out	102	347,140	130	81,370	157	0	185	24,960	208	2,500	230	1,112,662	260	1,568,632	290	1,235,270	320	572,931
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-35,176	131	13,000	158	0	186	-17,500	209	4,730	231	-278,662	261	-313,608	291	-42,659	321	46,782
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	482,451	132	87,526	159	0	187	74,417	210	114,861	232	391,877	262	1,151,132	292	1,193,791	322	1,147,009
Ending Fund Balance June 30	105	447,275	133	100,526	160	0	188	56,917	211	119,591	233	113,215	263	837,524	293	1,151,132	323	1,193,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Hubbard

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

