

42-392

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-864-3187
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>15,837,370</u>	2b <u>15,372,466</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>678,238</u>	
			885

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	128,283	124,517 43 8.10000
(384) Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge 6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center 9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project 10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease 12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	16,800	52 1.06078
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462	0	465 0.00000
(384) Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups 15	0	53 0.00000
12(2)	0.81000	Memorial Building 16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra 17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18	0	56 0.00000
12(5)	As Voted	County Bridge 19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company 21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District 463	0	466 0.00000
12(21)	0.27000	Support Public Library 23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement 24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)		25	145,083	140,824
384.1	3.00375	Ag Land 26	2,037	2,037 63 3.00375
Total General Fund Tax Levies (25 + 26)		27	147,120	142,861 Do Not Add
Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit) 28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement 29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	13,680	13,278 0.86378
	Amt Nec	Other Employee Benefits 31	9,400	9,124 0.59353
Total Employee Benefit Levies (29,30,31)		32	23,080	22,402 65 1.45731
Sub Total Special Revenue Levies (28+32)		33	23,080	22,402
Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)		34 0
	SSMID 2 (A)	(B)		35 0
	SSMID 3 (A)	(B)		36 0
	SSMID 4 (A)	(B)		35a 0
	SSMID 5 (A)	(B)		36a 0
	SSMID 6 (A)	(B)		37 0
Total SSMID (34 thru 37)		38	0	0 566 0.00000
Total Special Revenue Levies (33+38)		39	23,080	22,402 Do Not Add
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	40 0 70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	41 0 71 0.00000
Total Property Taxes (27+39+40+41)		42	170,200	165,263 72 10.61809

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hubbard

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	381,449	431,492			725		813,666	423,188	1,236,854
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	643,437	174,652			450		818,539	1,194,481	2,013,020
Actual Expenditures Except End Bal (pg 12, line 259) *	3	579,368	26,048			530		605,946	1,302,652	1,908,598
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	445,518	580,096	0	0	645	0	1,026,259	315,017	1,341,276
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	445,518	580,096	0	0	645	0	1,026,259	315,017	1,341,276
Re-Est Revenues	6	456,335	458,958	0	0	0	6,500	921,793	2,215,188	3,136,981
Re-Est Expenditures	7	802,807	129,103	0	0	0	1,000	932,910	2,250,947	3,183,857
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	99,046	909,951	0	0	645	5,500	1,015,142	279,258	1,294,400
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	99,046	909,951	0	0	645	5,500	1,015,142	279,258	1,294,400
Revenues	11	309,472	171,080	0	0	0	6,500	487,052	1,250,950	1,738,002
Expenditures	12	332,005	123,080	0	0	0	1,000	456,085	1,150,268	1,606,353
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	76,513	957,951	0	0	645	11,000	1,046,109	379,940	1,426,049

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hubbard

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,355							20,355	19,470	19,770
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,500	1,835						29,335	203,062	301,764
Ambulance	6	29,250	1,350						30,600	28,430	24,315
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	77,205	3,185	0			0		80,390	251,062	345,849
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,400	100,000						142,400	150,200	55,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	13,725
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	900	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	25,000							25,000	25,000	24,537
Other Public Works	21	2,500	7,810						10,310	12,153	0
TOTAL (lines 12 - 21)	22	84,800	107,810	0			0		192,610	202,253	93,900
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,700							3,700	300	3,600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,700	0	0			0		3,700	300	3,600
CULTURE & RECREATION											
Library Services	31	50,700	3,525						54,225	54,580	57,137
Museum, Band and Theater	32								0	0	0
Parks	33	7,750	310						8,060	8,960	4,435
Recreation	34	44,650	1,290						45,940	62,735	31,356
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	105,100	5,125	0			0		110,225	128,275	94,928

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and ending with Ending Fund Balance June 30.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	142,861	22,402		0	0			165,263	163,934	142,038
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	142,861	22,402		0	0			165,263	163,934	142,038
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,259	678		0	0			4,937	5,003	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		74,000						74,000	80,000	73,108
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,259	74,678		0	0			78,937	85,003	73,108
Licenses & Permits	14	1,480							1,480	1,430	1,831
Use of Money & Property	15	35,420					5,500		40,920	39,920	48,414
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,838	434,740
Road Use Taxes	17		74,000						74,000	74,000	75,820
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	49,452							49,452	40,880	37,579
Subtotal - Intergovernmental (lines 16 thru 19)	20	49,452	74,000	0	0	0		0	123,452	116,718	548,139
Charges for Fees & Service:											
Water Utility	21							154,250	154,250	115,150	81,673
Sewer Utility	22							96,700	96,700	85,700	58,285
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	29,400							29,400	29,400	29,320
Hospital	28	30,000							30,000	30,000	32,601
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,500							7,500	15,000	7,537
Subtotal - Charges for Service (lines 21 thru 33)	34	66,900	0		0	0	0	250,950	317,850	275,250	209,416
Special Assessments	35								0	79	84
Miscellaneous	36	9,100					1,000		10,100	167,792	139,671
Other Financing Sources:											
Regular Operating Transfers In	37								0	281,855	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	281,855	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,000,000	1,000,000	2,005,000	850,319
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	1,000,000	1,000,000	2,286,855	850,319
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	309,472	171,080	0	0	0	6,500	1,250,950	1,738,002	3,136,981	2,013,020
Beginning Fund Balance July 1	44	99,046	909,951	0	0	645	5,500	279,258	1,294,400	1,341,276	1,236,854
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	408,518	1,081,031	0	0	645	12,000	1,530,208	3,032,402	4,478,257	3,249,874

CITY OF Hubbard
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	142,861	22,402		0	0			165,263	163,934	142,038
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	142,861	22,402		0	0			165,263	163,934	142,038
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,259	74,678		0	0			78,937	85,003	73,108
Licenses & Permits	7	1,480	0		0	0		0	1,480	1,430	1,831
Use of Money and Property	8	35,420	0	0	0	0	5,500	0	40,920	39,920	48,414
Intergovernmental	9	49,452	74,000	0	0	0		0	123,452	116,718	548,139
Charges for Fees & Service	10	66,900	0		0	0	0	250,950	317,850	275,250	209,416
Special Assessments	11	0	0		0	0		0	0	79	84
Miscellaneous	12	9,100	0		0	0	1,000	0	10,100	167,792	139,671
Sub-Total Revenues	13	309,472	171,080	0	0	0	6,500	250,950	738,002	850,126	1,162,701
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	281,855	0
Proceeds of Debt	15	0	0	0	0	0		1,000,000	1,000,000	2,005,000	850,319
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	309,472	171,080	0	0	0	6,500	1,250,950	1,738,002	3,136,981	2,013,020
Expenditures & Other Financing Uses											
Public Safety	18	77,205	3,185	0			0		80,390	251,062	345,849
Public Works	19	84,800	107,810	0			0		192,610	202,253	93,900
Health and Social Services	20	3,700	0	0			0		3,700	300	3,600
Culture and Recreation	21	105,100	5,125	0			0		110,225	128,275	94,928
Community and Economic Development	22	15,800	0	0			0		15,800	15,800	19,028
General Government	23	45,400	6,960	0			0		52,360	52,365	48,641
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	1,000		1,000	1,000	0
Total Government Activities Expenditures	26	332,005	123,080	0	0	0	1,000		456,085	651,055	605,946
Business Type Proprietary: Enterprise & ISF	27							1,150,268	1,150,268	2,250,947	1,302,652
Total Gov & Bus Type Expenditures	28	332,005	123,080	0	0	0	1,000	1,150,268	1,606,353	2,902,002	1,908,598
Total Transfers Out	29	0	0	0	0	0	0	0	0	281,855	0
Total ALL Expenditures/Fund Transfers Out	30	332,005	123,080	0	0	0	1,000	1,150,268	1,606,353	3,183,857	1,908,598
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-22,533	48,000	0	0	0	5,500	100,682	131,649	-46,876	104,422
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	99,046	909,951	0	0	645	5,500	279,258	1,294,400	1,341,276	1,236,854
Ending Fund Balance June 30	35	76,513	957,951	0	0	645	11,000	379,940	1,426,049	1,294,400	1,341,276

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hubbard

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Project	800,000	N/A	32,000	22,170	1,848	56,018	56,018	0
(2)	Water Improvement Project	1,980,000	N/A	72,000	38,884	4,950	115,834	115,834	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			104,000	61,054	6,798	171,852	171,852	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				104,000	61,054	6,798	171,852	171,852	0

