

42-392

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 04/09/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-864-3187
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		845	
	Regular	2a	16,927,510	2b		16,497,161
	DEBT SERVICE	3a		3b		
	Ag Land	4a	714,682			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General Levy	5	137,113	133,627	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	23,600	23,000	52	1.39418	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	160,713	156,627			
384.1	3.00375	Ag Land	26	2,147	2,147	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	162,860	158,774		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,180	16,743		1.01492	
Rules	Amt Nec	Other Employee Benefits	31	8,808	8,584		0.52034	
Total Employee Benefit Levies (29,30,31)			32	25,988	25,327	65	1.53525	
Sub Total Special Revenue Levies (28+32)			33	25,988	25,327			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0	66	0.00000	
	SSMID 2 (A)	(B)	35		0	67	0.00000	
	SSMID 3 (A)	(B)	36		0	68	0.00000	
	SSMID 4 (A)	(B)	37		0	69	0.00000	
	SSMID 5 (A)	(B)	555		0	565	0.00000	
	SSMID 6 (A)	(B)	556		0	566	0.00000	
	SSMID 7 (A)	(B)	1177		0		0.00000	
Total SSMID			38	0	0		Do Not Add	
Total Special Revenue Levies			39	25,988	25,327			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)			42	188,848	184,101	72	11.02943	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Hubbard**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	248,115	292,531			473,177		1,013,823	151,868	1,165,691
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	346,641	189,996			537,522		1,074,159	969,314	2,043,473
Actual Expenditures Except End Bal (pg 12, line 259) *	3	318,987	197,505			744,178		1,260,670	607,465	1,868,135
Ending Fund Balance June 30 (pg 12, line 261) *	4	275,769	285,022	0	0	266,521	0	827,312	513,717	1,341,029
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	275,769	285,022	0	0	266,521	0	827,312	513,717	1,341,029
Re-Est Revenues	6	299,781	189,469	0	0	301,009	0	790,259	371,494	1,161,753
Re-Est Expenditures	7	313,825	61,369	0	0	681,661	0	1,056,855	531,475	1,588,330
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	261,725	413,122	0	0	-114,131	0	560,716	353,736	914,452
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	261,725	413,122	0	0	-114,131	0	560,716	353,736	914,452
Revenues	11	301,792	189,488	0	0	119,000	0	610,280	360,900	971,180
Expenditures	12	309,319	63,588	0	0	39,000	0	411,907	326,527	738,434
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	254,198	539,022	0	0	-34,131	0	759,089	388,109	1,147,198

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Hubbard

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
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40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,394							20,394	21,125	20,876
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,500	1,083						35,583	40,583	42,826
Ambulance	6	33,300	1,549						34,849	34,349	35,933
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	160
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	88,394	2,632	0			0		91,026	96,257	99,795
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,600	37,600						53,200	52,900	121,987
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	15,000	14,758
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	900	1,223
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	28,000							28,000	29,000	24,436
Other Public Works	21	2,500	7,359						9,859	8,500	0
TOTAL (lines 12 - 21)	22	62,100	44,959	0			0		107,059	106,300	162,404
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,900							3,900	1,900	3,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,900	0	0			0		3,900	1,900	3,700
CULTURE & RECREATION											
Library Services	31	55,700	4,896						60,596	58,850	880,088
Museum, Band and Theater	32								0	0	0
Parks	33	5,775	230						6,005	10,130	10,802
Recreation	34	36,050	1,409						37,459	37,559	32,486
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	99,525	6,535	0			0		106,060	108,539	925,376

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	11,500							11,500	11,500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	250							250	200	533
Other Com & Econ Development	43								0	0	13,289
TOTAL (lines 39 - 44)	45	11,750	0	0			0		11,750	11,700	13,822
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,500
Clerk, Treasurer, & Finance Adm.	47	22,000	9,462						31,462	30,648	28,907
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	2,150							2,150	1,750	13,193
Tort Liability	51	3,500							3,500	3,100	2,973
Other General Government	52	11,000							11,000	10,000	0
TOTAL (lines 46 - 52)	53	43,650	9,462	0			0		53,112	50,498	49,573
DEBT SERVICE											
Gov Capital Projects	55					39,000			39,000	681,661	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		39,000	0		39,000	681,661	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	309,319	63,588	0	0	39,000	0		411,907	1,056,855	1,254,670
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							85,613	85,613	100,535	357,189
Sewer Utility	60							41,981	41,981	42,848	37,767
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							198,933	198,933	388,092	212,509
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							326,527	326,527	531,475	607,465
TOTAL ALL EXPENDITURES (lines 58+74)	74	309,319	63,588	0	0	39,000	0	326,527	738,434	1,588,330	1,862,135
Regular Transfers Out	75								0	0	6,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	6,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78	309,319	63,588	0	0	39,000	0	326,527	738,434	1,588,330	1,868,135
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	254,198	539,022	0	0	-34,131	0	388,109	1,147,198	914,452	1,341,029

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	158,774	25,327		0	0			184,101	176,826	178,644
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	158,774	25,327		0	0			184,101	176,826	178,644
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,086	661		0	0			4,747	4,584	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		85,000						85,000	80,000	84,229
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,086	85,661		0	0			89,747	84,584	84,229
Licenses & Permits	14	1,505							1,505	1,505	2,240
Use of Money & Property	15	6,600	1,000					3,000	10,600	11,239	28,120
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		77,500						77,500	84,400	79,477
Other State Grants & Reimbursements	18								0	123,924	394,689
Local Grants & Reimbursements	19	42,077				110,000			152,077	203,934	46,840
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,077	77,500	0	0	110,000		0	229,577	412,258	521,006
Charges for Fees & Service:											
Water Utility	21							266,400	266,400	264,700	253,345
Sewer Utility	22							91,500	91,500	91,400	92,667
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	29,450							29,450	29,450	29,179
Hospital	28	35,000							35,000	35,000	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,500							14,500	13,500	56,705
Subtotal - Charges for Service (lines 21 thru 33)	34	78,950	0		0	0		357,900	436,850	434,050	431,896
Special Assessments	35								0	0	0
Miscellaneous	36	9,800				9,000			18,800	31,622	355,257
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	6,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	6,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	9,669	436,081
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	9,669	442,081
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	301,792	189,488	0	0	119,000	0	360,900	971,180	1,161,753	2,043,473
Beginning Fund Balance July 1	44	261,725	413,122	0	0	-114,131	0	353,736	914,452	1,341,029	1,165,691
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	563,517	602,610	0	0	4,869	0	714,636	1,885,632	2,502,782	3,209,164

CITY OF

Hubbard

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	158,774	25,327		0	0			184,101	176,826	178,644
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	158,774	25,327		0	0			184,101	176,826	178,644
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,086	85,661		0	0			89,747	84,584	84,229
Licenses & Permits	7	1,505	0					0	1,505	1,505	2,240
Use of Money and Property	8	6,600	1,000	0	0	0	0	3,000	10,600	11,239	28,120
Intergovernmental	9	42,077	77,500	0	0	110,000		0	229,577	412,258	521,006
Charges for Fees & Service	10	78,950	0		0	0	0	357,900	436,850	434,050	431,896
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,800	0		0	9,000		0	18,800	31,622	355,257
Sub-Total Revenues	13	301,792	189,488	0	0	119,000	0	360,900	971,180	1,152,084	1,601,392
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	6,000
Proceeds of Debt	15	0	0	0	0	0		0	0	9,669	436,081
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	301,792	189,488	0	0	119,000	0	360,900	971,180	1,161,753	2,043,473
Expenditures & Other Financing Uses											
Public Safety	18	88,394	2,632	0			0		91,026	96,257	99,795
Public Works	19	62,100	44,959	0			0		107,059	106,300	162,404
Health and Social Services	20	3,900	0	0			0		3,900	1,900	3,700
Culture and Recreation	21	99,525	6,535	0			0		106,060	108,539	925,376
Community and Economic Development	22	11,750	0	0			0		11,750	11,700	13,822
General Government	23	43,650	9,462	0			0		53,112	50,498	49,573
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		39,000			39,000	681,661	0
Total Government Activities Expenditures	26	309,319	63,588	0	0	39,000	0		411,907	1,056,855	1,254,670
Business Type Proprietary: Enterprise & ISF	27							326,527	326,527	531,475	607,465
Total Gov & Bus Type Expenditures	28	309,319	63,588	0	0	39,000	0	326,527	738,434	1,588,330	1,862,135
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	6,000
Total ALL Expenditures/Fund Transfers Out	30	309,319	63,588	0	0	39,000	0	326,527	738,434	1,588,330	1,868,135
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,527	125,900	0	0	80,000	0	34,373	232,746	-426,577	175,338
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	261,725	413,122	0	0	-114,131	0	353,736	914,452	1,341,029	1,165,691
Ending Fund Balance June 30	35	254,198	539,022	0	0	-34,131	0	388,109	1,147,198	914,452	1,341,029

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hubbard

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Wastewater Project	800,000	N/A	34,000	20,865		54,865	54,865	0
(2)	Water Improvement Project	1,751,000	N/A	69,000	49,985		118,985	118,985	0
(3)	Water Treatment Project	373,000	N/A	14,000	11,083		25,083	25,083	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	117,000	81,933	0	198,933	198,933	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: Hubbard

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			117,000	81,933	0	198,933	198,933	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Hubbard** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 04/09/12 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.02943
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-864-3187
phone number

Cheryl A. Boelman, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,101	176,826	178,644
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,101	176,826	178,644
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,747	84,584	84,229
Licenses & Permits	7	1,505	1,505	2,240
Use of Money and Property	8	10,600	11,239	28,120
Intergovernmental	9	229,577	412,258	521,006
Charges for Fees & Service	10	436,850	434,050	431,896
Special Assessments	11	0	0	0
Miscellaneous	12	18,800	31,622	355,257
Other Financing Sources	13	0	9,669	442,081
Total Revenues and Other Sources	14	971,180	1,161,753	2,043,473
Expenditures & Other Financing Uses				
Public Safety	15	91,026	96,257	99,795
Public Works	16	107,059	106,300	162,404
Health and Social Services	17	3,900	1,900	3,700
Culture and Recreation	18	106,060	108,539	925,376
Community and Economic Development	19	11,750	11,700	13,822
General Government	20	53,112	50,498	49,573
Debt Service	21	0	0	0
Capital Projects	22	39,000	681,661	0
Total Government Activities Expenditures	23	411,907	1,056,855	1,254,670
Business Type / Enterprises	24	326,527	531,475	607,465
Total ALL Expenditures	25	738,434	1,588,330	1,862,135
Transfers Out	26	0	0	6,000
Total ALL Expenditures/Transfers Out	27	738,434	1,588,330	1,868,135
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	232,746	-426,577	175,338
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	914,452	1,341,029	1,165,691
Ending Fund Balance June 30	31	1,147,198	914,452	1,341,029

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MAY 20 2013

42-392

IOWA DEPT. OF
MANAGEMENT
2013 MAY 16

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of HARDIN County, Iowa:

The City Council of Hubbard in said County/Countries met on 05/13/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 502

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Hubbard

Section 1. Following notice published and the public hearing held, 05/13/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	184,101	0	184,101
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	184,101	0	184,101
Delinquent Property Taxes	0	0	0
TIF Revenues	0	0	0
Other City Taxes	89,747	5,183	94,930
Licenses & Permits	1,505	200	1,705
Use of Money and Property	10,600	-100	10,500
Intergovernmental	229,577	-80,987	148,590
Charges for Services	436,850	-1,900	434,950
Special Assessments	0	0	0
Miscellaneous	18,800	2,700	21,500
Other Financing Sources	0	45,489	45,489
Total Revenues and Other Sources	971,180	-29,415	941,765
Expenditures & Other Financing Uses			
Public Safety	91,026	61,900	152,926
Public Works	107,059	27,135	134,194
Health and Social Services	3,900	0	3,900
Culture and Recreation	106,060	22,405	128,465
Community and Economic Development	11,750	-500	11,250
General Government	53,112	2,432	55,544
Debt Service	0	0	0
Capital Projects	39,000	71,622	110,622
Total Government Activities Expenditures	411,907	184,994	596,901
Business Type / Enterprises	326,527	-1,096	325,431
Total Gov Activities & Business Expenditures	738,434	183,898	922,332
Transfers Out	0	0	0
Total Expenditures/Transfers Out	738,434	183,898	922,332
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	232,746	-213,313	19,433
Beginning Fund Balance July 1	914,452	0	914,452
Ending Fund Balance June 30	1,147,198	-213,313	933,885

Passed this 13 day of May, 2013

Cheryl A. Baelman
Signature
City Clerk/Finance Officer

Norman Kubow
Signature
Mayor