

ADOPTED HUBBARD-RADCLIFFE SCHOOL BUDGET SUMMARY

District No. 3033

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	3,073,873	2,955,337	2,448,430
Utility Replacement Excise Tax	2	60,897	56,370	43,418
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,000,000	1,050,000	1,083,263
Earnings on Investments	5	25,400	15,900	22,613
Nutrition Program Sales	6	92,000	90,000	87,250
Student Activities and Sales	7	58,000	58,000	40,307
Other Revenues from Local Sources	8	566,886	557,695	499,925
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,165,667	1,839,419	1,672,185
Instructional Support State Aid	11	0	0	0
Other State Sources	12	25,000	81,200	25,066
Commercial & Industrial Replacement	13	17,849	0	0
Title I Grants	14	42,000	42,000	41,942
IDEA and Other Federal Sources	15	192,000	192,000	190,087
Total Revenues	16	7,319,572	6,937,921	6,154,486
General Long-Term Debt Proceeds	17	0	0	9,692,576
Transfers In	18	459,857	477,075	472,843
Proceeds of Fixed Asset Dispositions	19	0	0	8,910
Total Revenues & Other Sources	20	7,779,429	7,414,996	16,328,815
Beginning Fund Balance	21	9,407,239	10,928,038	2,899,432
Total Resources	22	17,186,668	18,343,034	19,228,247
*Instruction	23	4,335,000	4,163,000	3,970,521
Student Support Services	24	66,150	63,000	60,498
Instructional Staff Support Services	25	196,300	156,000	154,004
General Administration	26	183,150	149,000	144,022
School/Building Administration	27	319,170	275,400	267,384
Business & Central Administration	28	100,010	89,200	86,203
Plant Operation and Maintenance	29	491,400	491,500	479,177
Student Transportation	30	406,530	289,660	280,144
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*Total Support Services (lines 24-31)	31A	1,762,710	1,513,760	1,471,432
*Noninstructional Programs	32	341,220	230,000	214,338
Facilities Acquisition and Construction	33	7,370,000	1,350,000	450,147
Debt Service	34	1,018,695	1,033,395	1,585,495
AEA Support - Direct to AEA	35	198,619	168,565	158,295
*Total Other Expenditures (lines 33-35)	35A	8,587,314	2,551,960	2,193,937
Total Expenditures	36	15,026,244	8,458,720	7,850,228
Transfers Out	37	459,857	477,075	449,981
Total Expenditures & Other Uses	38	15,486,101	8,935,795	8,300,209
Ending Fund Balance	39	1,700,567	9,407,239	10,928,038
Total Requirements	40	17,186,668	18,343,034	19,228,247

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,146,403		0	0	0	0		1
Utility Replacement Excise Tax	2	43,389		0	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,000,000							4
Earnings on Investments	5	7,000	250	4,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	8,000	50,000						7
Other Revenues from Local Sources	8	125,000	15,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,165,667							10
Instructional Support State Aid	11	0							11
Other State Sources	12	23,000							12
Commercial & Industrial Replacement	13	10,415		0	0	0	0		13
Title I Grants	14	42,000							14
IDEA and Other Federal Sources	15	62,000							15
Total Revenues	16	5,632,874	65,250	4,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,632,874	65,250	4,000	0	0	0		20
Beginning Fund Balance	21	813,370	21,888	399,525	0	0	0		21
Total Resources	22	6,446,244	87,138	403,525	0	0	0		22
Requirements:									
Instruction	23	4,095,000	80,000	130,000					23
Student Support Services	24	66,150							24
Instructional Staff Support Services	25	111,300							25
General Administration	26	155,150		28,000					26
School/Building Administration	27	289,170							27
Business & Central Administration	28	95,510		4,500					28
Plant Operation and Maintenance	29	454,400		37,000					29
Student Transportation	30	291,530		15,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	198,619							35
Total Expenditures	36	5,756,829	80,000	214,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	5,756,829	80,000	214,500	0	0	0		38
Ending Fund Balance	39	689,415	7,138	189,025	0	0	0		39
Total Requirements	40	6,446,244	87,138	403,525	0	0	0		40

HUBBARD-RADCLIFFE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		383,893		543,577			2,955,337	2,448,430	1
Utility Replacement Excise Tax	2		7,247		10,261			56,370	43,418	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							1,050,000	1,083,263	4
Earnings on Investments	5	3,000	1,000	5,000	4,500	350	300	15,900	22,613	5
Nutrition Program Sales	6					92,000		90,000	87,250	6
Student Activities and Sales	7							58,000	40,307	7
Other Revenues from Local Sources	8	380,886				3,000	43,000	557,695	499,925	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							1,839,419	1,672,185	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					2,000		81,200	25,066	12
Commercial & Industrial Replacement	13		3,077		4,357			0	0	13
Title I Grants	14							42,000	41,942	14
IDEA and Other Federal Sources	15					130,000		192,000	190,087	15
Total Revenues	16	383,886	395,217	5,000	562,695	227,350	43,300	6,937,921	6,154,486	16
General Long-Term Debt Proceeds	17							0	9,692,576	17
Transfers In/Special Items/Upward Adj	18				459,857			477,075	472,843	18
Proceeds of Fixed Asset Dispositions	19							0	8,910	19
Total Revenues & Other Sources	20	383,886	395,217	5,000	1,022,552	227,350	43,300	7,414,996	16,328,815	20
Beginning Fund Balance	21	484,543	100,306	7,311,362	200,605	107,720	(32,080)	10,928,038	2,899,432	21
Total Resources	22	868,429	495,523	7,316,362	1,223,157	335,070	11,220	18,343,034	19,228,247	22

Requirements:

Instruction	23	30,000						4,163,000	3,970,521	23
Student Support Services	24							63,000	60,498	24
Instructional Staff Support Services	25	50,000	35,000					156,000	154,004	25
General Administration	26							149,000	144,022	26
School/Building Administration	27		30,000					275,400	267,384	27
Business & Central Administration	28							89,200	86,203	28
Plant Operation and Maintenance	29							491,500	479,177	29
Student Transportation	30	100,000						289,660	280,144	30
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Noninstructional Programs	32					330,000	11,220	230,000	214,338	32
Facilities Acquisition and Construction	33	350,000	20,000	7,000,000				1,350,000	450,147	33
Debt Service (Principal, interest, fiscal charges)	34		5,000		1,013,695			1,033,395	1,585,495	34
AEA Support - Direct to AEA	35							168,565	158,295	35
Total Expenditures	36	530,000	90,000	7,000,000	1,013,695	330,000	11,220	8,458,720	7,850,228	36
Transfers Out/Special Items/Down Adj	37	238,907	220,950					477,075	449,981	37
Total Expenditures & Other Uses	38	768,907	310,950	7,000,000	1,013,695	330,000	11,220	8,935,795	8,300,209	38
Ending Fund Balance	39	99,522	184,573	316,362	209,462	5,070	0	9,407,239	10,928,038	39
Total Requirements	40	868,429	495,523	7,316,362	1,223,157	335,070	11,220	18,343,034	19,228,247	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
HUBBARD-RADCLIFFE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,085,000	5/15/13	215,000	5,450	500	220,950		220,950
(2) All Other Long Term Debt Below this line								
(3) Silo	2,185,000		170,000	56,790	1,500	228,290	228,290	0
(4) Copier Lease- Radcliffe			4,665			4,665	4,665	0
(5) Copier Lease- Hubbard			3,789			3,789	3,789	0
(6) District Office Copier			2,163			2,163	2,163	0
(7) GO Bonds	8,400,000	5/1/13	365,000	188,338	500	553,838		553,838
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			545,617	245,128	2,000	792,745	238,907	553,838