

# 07-051

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: HUDSON County Name: BLACK HAWK Date Budget Adopted: 2/23/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

1-319-988-3600  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>98,333,874</u>	2b <u>97,780,412</u>	2,282
<b>DEBT SERVICE</b>	3a <u>103,305,391</u>	3b <u>102,751,929</u>	
Ag Land	4a <u>4,465,421</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 796,504	792,021	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 796,504	792,021	
384.1	3.00375	Ag Land	26 13,413	13,413	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 809,917	805,434	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 109,900	109,281	1.11762
Rules	Amt Nec	Other Employee Benefits	31 139,500	138,715	1.41864
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 249,400	247,996	65 2.53626
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 249,400	247,996	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 249,400	247,996	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 87,970	87,498	70 0.85155
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,147,287	1,140,928	72 11.48781

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**HUDSON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,626,020	760,058	160,317	80,076	114,531	0	2,741,002	557,097	3,298,099
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,504,499	701,272	222,454	88,002	1,527,156	0	4,043,383	761,850	4,805,233
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,566,942	812,348	137,581	68,876	1,984,255	0	4,570,002	1,387,112	5,957,114
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,563,577	648,982	245,190	99,202	-342,568	0	2,214,383	-68,165	2,146,218
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	1,563,577	648,982	245,190	99,202	-342,568	0	2,214,383	-68,165	2,146,218
Re-Est Revenues	6	1,026,331	946,157	175,200	93,250	0	0	2,240,938	850,705	3,091,643
Re-Est Expenditures	7	1,720,231	16,000	86,000	431,648	0	0	2,253,879	1,004,931	3,258,810
Ending Fund Balance	8	869,677	1,579,139	334,390	-239,196	-342,568	0	2,201,442	-222,391	1,979,051
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	869,677	1,579,139	334,390	-239,196	-342,568	0	2,201,442	-222,391	1,979,051
Revenues	10	993,304	849,190	146,813	89,502	0	0	2,078,809	923,210	3,002,019
Expenditures	11	1,718,421	8,780	0	0	0	0	1,727,201	1,187,074	2,914,275
Ending Fund Balance	12	144,560	2,419,549	481,203	-149,694	-342,568	0	2,553,050	-486,255	2,066,795

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HUDSON \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	306,963							306,963	313,746	0
Jail	2								0	0	0
Emergency Management	3	3,200							3,200	3,200	2,446
Flood Control	4								0	0	0
Fire Department	5	156,390							156,390	154,565	76,547
Ambulance	6	63,975							63,975	65,157	36,171
Building Inspections	7	25,147							25,147	24,956	0
Miscellaneous Protective Services	8								0	0	25,786
Animal Control	9								0	0	0
Other Public Safety	10								0	0	358,430
TOTAL (lines 1 - 10)	11	555,675	0				0		555,675	561,624	499,380
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	251,354	0						251,354	273,513	393,628
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	32,000	0
Traffic Control and Safety	15	1,000							1,000	1,000	0
Snow Removal	16	10,000							10,000	12,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	5,000							5,000	8,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	303,354	0				0		303,354	326,513	393,628
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	2,366
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0				0		5,000	5,000	2,366
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	206,123							206,123	196,398	203,838
Museum, Band and Theater	32	375							375	375	0
Parks	33	87,553							87,553	89,792	97,171
Recreation	34	33,877							33,877	38,377	20,271
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	16,250							16,250	18,250	10,412
Other Culture and Recreation	37	0							0	0	11,421
TOTAL (lines 31 - 37)	38	344,178	0				0		344,178	343,192	343,113

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			0						0	0	0
Economic Development	40		50,000							50,000	50,000	37,388
Housing and Urban Renewal	41				0					0	0	0
Planning & Zoning	42		48,602							48,602	38,035	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		98,602	0	0			0		98,602	88,035	37,388
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		12,545							12,545	14,135	15,293
Clerk, Treasurer, & Finance Adm.	47		104,431	8,780						113,211	117,253	140,733
Elections	48		2,500							2,500	0	1,970
Legal Services & City Attorney	49		4,500							4,500	4,500	6,164
City Hall & General Buildings	50		14,500							14,500	18,725	9,872
Tort Liability	51		52,000							52,000	55,000	37,406
Other General Government	52		221,136							221,136	202,254	64,478
TOTAL (lines 46 - 52)	53		411,612	8,780	0			0		420,392	411,867	275,916
<b>DEBT SERVICE</b>	54					0				0	431,648	68,876
Gov Capital Projects	55						0			0	0	1,409,890
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	1,409,890
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,718,421	8,780	0	0	0	0		1,727,201	2,167,879	3,030,557
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								422,060	422,060	352,629	364,375
Sewer Utility	60								593,278	593,278	492,202	447,387
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								133,386	133,386	124,000	125,602
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								38,350	38,350	36,100	1,878
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,187,074	1,187,074	1,004,931	939,242
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,718,421	8,780	0	0	0	0	1,187,074	2,914,275	3,172,810	3,969,799
Regular Transfers Out	75		0	0		0	0		0	0	0	1,851,664
Internal TIF Loan / Repayment Transfers Out	76				0					0	86,000	135,651
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	86,000	1,987,315
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,718,421	8,780	0	0	0	0	1,187,074	2,914,275	3,258,810	5,957,114
<b>Ending Fund Balance June 30</b>	79		144,560	2,419,549	481,203	-149,694	-342,568	0	-486,255	2,066,795	1,979,051	2,146,218

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	805,434	247,996		87,498	0			1,140,928	1,177,008	918,582
	2								0	0	0
	3	805,434	247,996		87,498	0			1,140,928	1,177,008	918,582
	4								0	0	0
	5			143,613					143,613	86,000	83,749
Other City Taxes:											
	6	4,483	1,404		472	0			6,359	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		276,034						276,034	288,000	292,538
	13	4,483	277,438		472	0			282,393	288,000	292,538
	14	44,698							44,698	79,373	81,857
	15	16,600	2,300	3,200	0	0		500	22,600	31,300	75,162
Intergovernmental:											
	16	0						0	0	0	0
	17		247,146						247,146	290,000	227,866
	18	16,074	4,563	0	1,532	0		0	22,169	21,531	22,083
	19	9,500	69,747						79,247	89,595	132,550
	20	25,574	321,456	0	1,532	0		0	348,562	401,126	382,499
Charges for Fees & Service:											
	21							409,000	409,000	361,100	316,248
	22							340,000	340,000	324,500	255,720
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							135,360	135,360	126,905	141,223
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							38,350	38,350	36,000	0
	33	54,170							54,170	51,600	112,512
	34	54,170	0		0	0	0	922,710	976,880	900,105	825,703
	35								0	0	0
	36	42,345	0			0		0	42,345	42,731	110,570
Other Financing Sources:											
	37	0	0		0	0		0	0	0	1,851,664
	38			0	0				0	86,000	135,651
	39	0	0	0	0	0	0	0	0	86,000	1,987,315
	40			0		0			0	0	47,258
	41	0							0	0	0
	42	0	0	0	0	0	0	0	0	86,000	2,034,573
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	993,304	849,190	146,813	89,502	0	0	923,210	3,002,019	3,091,643	4,805,233
	44	869,677	1,579,139	334,390	-239,196	-342,568	0	-222,391	1,979,051	2,146,218	3,298,099
	45	1,862,981	2,428,329	481,203	-149,694	-342,568	0	700,819	4,981,070	5,237,861	8,103,332

CITY OF

HUDSON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	805,434	247,996		87,498	0			1,140,928	1,177,008	918,582
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	805,434	247,996		87,498	0			1,140,928	1,177,008	918,582
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			143,613					143,613	86,000	83,749
Other City Taxes	6	4,483	277,438		472	0			282,393	288,000	292,538
Licenses & Permits	7	44,698	0					0	44,698	79,373	81,857
Use of Money and Property	8	16,600	2,300	3,200	0	0	0	500	22,600	31,300	75,162
Intergovernmental	9	25,574	321,456	0	1,532	0		0	348,562	401,126	382,499
Charges for Fees & Service	10	54,170	0		0	0		922,710	976,880	900,105	825,703
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	42,345	0		0	0		0	42,345	42,731	110,570
Sub-Total Revenues	13	993,304	849,190	146,813	89,502	0	0	923,210	3,002,019	3,005,643	2,770,660
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	86,000	1,987,315
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	47,258
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>993,304</b>	<b>849,190</b>	<b>146,813</b>	<b>89,502</b>	<b>0</b>	<b>0</b>	<b>923,210</b>	<b>3,002,019</b>	<b>3,091,643</b>	<b>4,805,233</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	555,675	0	0			0		555,675	561,624	499,380
Public Works	19	303,354	0	0			0		303,354	326,513	393,628
Health and Social Services	20	5,000	0	0			0		5,000	5,000	2,366
Culture and Recreation	21	344,178	0	0			0		344,178	343,192	343,113
Community and Economic Development	22	98,602	0	0			0		98,602	88,035	37,388
General Government	23	411,612	8,780	0			0		420,392	411,867	275,916
Debt Service	24	0	0	0	0		0		0	431,648	68,876
Capital Projects	25	0	0	0		0	0		0	0	1,409,890
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,718,421</b>	<b>8,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,727,201</b>	<b>2,167,879</b>	<b>3,030,557</b>
Business Type Proprietary: Enterprise & ISF	27							1,187,074	1,187,074	1,004,931	939,242
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,718,421</b>	<b>8,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,187,074</b>	<b>2,914,275</b>	<b>3,172,810</b>	<b>3,969,799</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>86,000</b>	<b>1,987,315</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,718,421</b>	<b>8,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,187,074</b>	<b>2,914,275</b>	<b>3,258,810</b>	<b>5,957,114</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-725,117	840,410	146,813	89,502	0	0	-263,864	87,744	-167,167	-1,151,881
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>869,677</b>	<b>1,579,139</b>	<b>334,390</b>	<b>-239,196</b>	<b>-342,568</b>	<b>0</b>	<b>-222,391</b>	<b>1,979,051</b>	<b>2,146,218</b>	<b>3,298,099</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>144,560</b>	<b>2,419,549</b>	<b>481,203</b>	<b>-149,694</b>	<b>-342,568</b>	<b>0</b>	<b>-486,255</b>	<b>2,066,795</b>	<b>1,979,051</b>	<b>2,146,218</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HUDSON

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2011 GO BOND (partial TIF Funded)	4,815,000	9/2011	225,000	115,910		340,910	340,910	0
(3) 2013 GO BOND (old SRF loan)	935,000	6/2013	70,000	17,970		87,970		87,970
(4) 2014 JD Tractor	47,258	12/2013	9,162	1,269		10,431	10,431	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			304,162	135,149	0	439,311	351,341	87,970

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **HUDSON**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council meeting                      
on           2/23/2015           at           7:00 PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.48781          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          319-988-3600            
phone number

                    Larry Rasmussen                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,140,928	1,177,008	918,582
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,140,928</b>	<b>1,177,008</b>	<b>918,582</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	143,613	86,000	83,749
Other City Taxes	6	282,393	288,000	292,538
Licenses & Permits	7	44,698	79,373	81,857
Use of Money and Property	8	22,600	31,300	75,162
Intergovernmental	9	348,562	401,126	382,499
Charges for Fees & Service	10	976,880	900,105	825,703
Special Assessments	11	0	0	0
Miscellaneous	12	42,345	42,731	110,570
Other Financing Sources	13	0	0	47,258
Transfers In	14	0	86,000	1,987,315
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,002,019</b>	<b>3,091,643</b>	<b>4,805,233</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	555,675	561,624	499,380
Public Works	17	303,354	326,513	393,628
Health and Social Services	18	5,000	5,000	2,366
Culture and Recreation	19	344,178	343,192	343,113
Community and Economic Development	20	98,602	88,035	37,388
General Government	21	420,392	411,867	275,916
Debt Service	22	0	431,648	68,876
Capital Projects	23	0	0	1,409,890
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,727,201</b>	<b>2,167,879</b>	<b>3,030,557</b>
Business Type / Enterprises	25	1,187,074	1,004,931	939,242
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,914,275</b>	<b>3,172,810</b>	<b>3,969,799</b>
Transfers Out	27	0	86,000	1,987,315
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>2,914,275</b>	<b>3,258,810</b>	<b>5,957,114</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>87,744</b>	<b>-167,167</b>	<b>-1,151,881</b>
Beginning Fund Balance July 1	30	1,979,051	2,146,218	3,298,099
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,066,795</b>	<b>1,979,051</b>	<b>2,146,218</b>