

85-816

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Huxley County Name: STORY Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-597-2561
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	Regular	2a	43,757,356	2b	42,095,863	2,959
	DEBT SERVICE	3a	111,059,767	3b	109,398,274	
	Ag Land	4a	709,889			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 354,435	340,976	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 354,435	340,976	
384.1	3.00375	Ag Land	26 2,132	2,132	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 356,567	343,108	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 62,135	59,776	1.41999
Total Employee Benefit Levies (29,30,31)			32 62,135	59,776	65 1.41999
Sub Total Special Revenue Levies (28+32)			33 62,135	59,776	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 62,135	59,776	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 110,490	108,837	70 0.99487
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 529,192	511,721	72 10.51486

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Huxley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	676,661	481,310	1,546,514	584,287	3,195,571		6,484,343	2,746,053	9,230,396
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,002,166	1,113,016	1,868,434	2,430,834	17,850,694		25,265,144	1,421,601	26,686,745
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,159,578	979,871	1,934,080	2,965,121	10,450,881		18,489,531	2,901,367	21,390,898
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	519,249	614,455	1,480,868	50,000	10,595,384	0	13,259,956	1,266,287	14,526,243
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	519,249	614,455	1,480,868	50,000	10,595,384	0	13,259,956	1,266,287	14,526,243
Re-Est Revenues	6	1,354,431	666,300	2,090,113	1,389,905	4,400,000	0	9,900,749	927,500	10,828,249
Re-Est Expenditures	7	1,386,470	615,520	2,440,474	1,292,905	4,400,000	0	10,135,369	918,980	11,054,349
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	487,210	665,235	1,130,507	147,000	10,595,384	0	13,025,336	1,274,807	14,300,143
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	487,210	665,235	1,130,507	147,000	10,595,384	0	13,025,336	1,274,807	14,300,143
Revenues	11	6,495,208	694,236	2,326,540	2,257,646	0	0	11,773,630	1,143,400	12,917,030
Expenditures	12	1,549,705	626,020	2,634,251	2,250,980	5,145,286	0	12,206,242	1,352,935	13,559,177
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,432,713	733,451	822,796	153,666	5,450,098	0	12,592,724	1,065,272	13,657,996

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	374,640							374,640	364,540	398,881
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	62,420							62,420	62,420	41,672
Ambulance	6	115,620							115,620	0	48,083
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,300							2,300	2,300	2,040
Other Public Safety	10	500							500	500	0
TOTAL (lines 1 - 10)	11	555,480	0	0			0		555,480	429,760	490,676
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		225,820						225,820	213,520	202,242
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	35,000	4,000						39,000	39,000	30,242
Traffic Control and Safety	15		11,500						11,500	11,500	28
Snow Removal	16		18,900						18,900	18,800	13,989
Highway Engineering	17								0	0	0
Street Cleaning	18		15,800						15,800	15,700	1,257
Airport	19								0	0	0
Garbage	20	31,250							31,250	31,250	26,026
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	66,250	276,020	0			0		342,270	329,770	273,784
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	10,000							10,000	4,500	2,369
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,225							10,225	5,475	26,798
TOTAL (lines 23 - 29)	30	20,225	0	0			0		20,225	9,975	29,167
CULTURE & RECREATION											
Library Services	31	212,450							212,450	207,230	193,149
Museum, Band and Theater	32								0	0	0
Parks	33	68,800							68,800	67,125	72,729
Recreation	34	222,870							222,870	219,550	252,450
Cemetery	35	300							300	300	1,060
Community Center, Zoo, & Marina	36	5,200							5,200	0	3,515
Other Culture and Recreation	37								0	5,200	0
TOTAL (lines 31 - 37)	38	509,620	0	0			0		509,620	499,405	522,903

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	197
Economic Development	40	14,000		5,000					19,000	5,000	0
Housing and Urban Renewal	41								0	0	172,243
Planning & Zoning	42	39,000							39,000	51,000	135,196
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			862,881					862,881	766,708	576,282
TOTAL (lines 39 - 44)	45	55,000	0	867,881			0		922,881	824,708	883,918
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,380							10,380	10,380	25,459
Clerk, Treasurer, & Finance Adm.	47	212,600							212,600	196,250	232,343
Elections	48	1,700							1,700	0	1,579
Legal Services & City Attorney	49	49,000							49,000	48,500	51,210
City Hall & General Buildings	50	69,450							69,450	77,450	19,465
Tort Liability	51								0	0	0
Other General Government	52								0	0	1,680
TOTAL (lines 46 - 52)	53	343,130	0	0			0		343,130	332,580	331,736
DEBT SERVICE											
Gov Capital Projects	55				2,165,980				2,165,980	1,668,766	2,965,121
TIF Capital Projects	56					4,400,000			4,400,000	4,400,000	7,922,842
TOTAL CAPITAL PROJECTS	57	0	0	0		4,400,000	0		4,400,000	4,400,000	9,409,578
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,549,705	276,020	867,881	2,165,980	4,400,000	0		9,259,586	8,494,964	14,906,883
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							412,710	412,710	401,450	476,526
Sewer Utility	60							468,550	468,550	391,610	395,226
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							471,675	471,675	125,920	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,352,935	1,352,935	918,980	871,752
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,549,705	276,020	867,881	2,165,980	4,400,000	0	1,352,935	10,612,521	9,413,944	15,778,635
Regular Transfers Out	75		350,000		85,000	745,286			1,180,286	347,500	4,257,322
Internal TIF Loan / Repayment Transfers Out	76			1,766,370					1,766,370	1,292,905	1,408,573
Total ALL Transfers Out	77	0	350,000	1,766,370	85,000	745,286	0	0	2,946,656	1,640,405	5,665,895
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,549,705	626,020	2,634,251	2,250,980	5,145,286	0	1,352,935	13,559,177	11,054,349	21,444,530
Continuing Appropriation	79					0		0		0	0
Ending Fund Balance June 30	80	5,432,713	733,451	822,796	153,666	5,450,098	0	1,065,272	13,657,996	14,300,143	14,526,243

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	343,108	59,776		108,837	0			511,721	488,043	504,925
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	343,108	59,776		108,837	0			511,721	488,043	504,925
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,326,540					2,326,540	2,090,113	1,868,434
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,500	2,360		1,653	0			17,513	17,462	18,217
Utility franchise tax	7	99,000							99,000	87,000	103,650
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	4,000							4,000	6,000	9,981
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		350,000						350,000	340,000	314,546
Subtotal - Other City Taxes (lines 6 thru 12)	13	116,500	352,360		1,653	0			470,513	450,462	446,394
Licenses & Permits	14	48,000	1,500						49,500	8,800	115,408
Use of Money & Property	15	20,200							20,200	58,500	149,553
Intergovernmental:											
Federal Grants & Reimbursements	16	3,500							3,500	0	5,189
Road Use Taxes	17		280,600						280,600	263,600	262,530
Other State Grants & Reimbursements	18	13,700							13,700	4,650	23,568
Local Grants & Reimbursements	19	156,000							156,000	155,174	101,657
Subtotal - Intergovernmental (lines 16 thru 19)	20	173,200	280,600	0	0	0		0	453,800	423,424	392,944
Charges for Fees & Service:											
Water Utility	21							673,500	673,500	515,000	478,950
Sewer Utility	22							469,900	469,900	386,000	640,492
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	307,200							307,200	146,500	474,090
Subtotal - Charges for Service (lines 21 thru 33)	34	307,200	0		0	0	0	1,143,400	1,450,600	1,047,500	1,593,532
Special Assessments	35								0	0	150
Miscellaneous	36	287,500							287,500	221,002	228,777
Other Financing Sources:											
Regular Operating Transfers In	37	799,500			380,786				1,180,286	347,500	4,257,322
Internal TIF Loan Transfers In	38				1,766,370				1,766,370	1,292,905	1,408,573
Subtotal ALL Operating Transfers In	39	799,500	0	0	2,147,156	0	0	0	2,946,656	1,640,405	5,665,895
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	4,400,000							4,400,000	4,400,000	15,774,365
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,199,500	0	0	2,147,156	0	0	0	7,346,656	6,040,405	21,440,260
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,495,208	694,236	2,326,540	2,257,646	0	0	1,143,400	12,917,030	10,828,249	26,740,377
Beginning Fund Balance July 1	44	487,210	665,235	1,130,507	147,000	10,595,384	0	1,274,807	14,300,143	14,526,243	9,230,396
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,982,418	1,359,471	3,457,047	2,404,646	10,595,384	0	2,418,207	27,217,173	25,354,492	35,970,773

CITY OF

Huxley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	343,108	59,776		108,837	0			511,721	488,043	504,925
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	343,108	59,776		108,837	0			511,721	488,043	504,925
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,326,540					2,326,540	2,090,113	1,868,434
Other City Taxes	6	116,500	352,360		1,653	0			470,513	450,462	446,394
Licenses & Permits	7	48,000	1,500					0	49,500	8,800	115,408
Use of Money and Property	8	20,200	0	0	0	0	0	0	20,200	58,500	149,553
Intergovernmental	9	173,200	280,600	0	0	0		0	453,800	423,424	392,944
Charges for Fees & Service	10	307,200	0		0	0	0	1,143,400	1,450,600	1,047,500	1,593,532
Special Assessments	11	0	0		0	0		0	0	0	150
Miscellaneous	12	287,500	0		0	0		0	287,500	221,002	228,777
Sub-Total Revenues	13	1,295,708	694,236	2,326,540	110,490	0	0	1,143,400	5,570,374	4,787,844	5,300,117
Other Financing Sources:											
Total Transfers In	14	799,500	0	0	2,147,156	0	0	0	2,946,656	1,640,405	5,665,895
Proceeds of Debt	15	4,400,000	0	0	0	0		0	4,400,000	4,400,000	15,774,365
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	6,495,208	694,236	2,326,540	2,257,646	0	0	1,143,400	12,917,030	10,828,249	26,740,377
Expenditures & Other Financing Uses											
Public Safety	18	555,480	0	0			0		555,480	429,760	490,676
Public Works	19	66,250	276,020	0			0		342,270	329,770	273,784
Health and Social Services	20	20,225	0	0			0		20,225	9,975	29,167
Culture and Recreation	21	509,620	0	0			0		509,620	499,405	522,903
Community and Economic Development	22	55,000	0	867,881			0		922,881	824,708	883,918
General Government	23	343,130	0	0			0		343,130	332,580	331,736
Debt Service	24	0	0	0	2,165,980		0		2,165,980	1,668,766	2,965,121
Capital Projects	25	0	0	0		4,400,000	0		4,400,000	4,400,000	9,409,578
Total Government Activities Expenditures	26	1,549,705	276,020	867,881	2,165,980	4,400,000	0		9,259,586	8,494,964	14,906,883
Business Type Proprietary: Enterprise & ISF	27							1,352,935	1,352,935	918,980	871,752
Total Gov & Bus Type Expenditures	28	1,549,705	276,020	867,881	2,165,980	4,400,000	0	1,352,935	10,612,521	9,413,944	15,778,635
Total Transfers Out	29	0	350,000	1,766,370	85,000	745,286	0	0	2,946,656	1,640,405	5,665,895
Total ALL Expenditures/Fund Transfers Out	30	1,549,705	626,020	2,634,251	2,250,980	5,145,286	0	1,352,935	13,559,177	11,054,349	21,444,530
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	4,945,503	68,216	-307,711	6,666	-5,145,286	0	-209,535	-642,147	-226,100	5,295,847
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	487,210	665,235	1,130,507	147,000	10,595,384	0	1,274,807	14,300,143	14,526,243	9,230,396
Ending Fund Balance June 30	35	5,432,713	733,451	822,796	153,666	5,450,098	0	1,065,272	13,657,996	14,300,143	14,526,243

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Huxley

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO REFUNDING BOND	1,435,000		475,000	14,500	1,897	491,397	487,537	3,860
(2)	6,650,000 LOAN	6,650,000		425,000	277,285	1,897	704,182	700,322	3,860
(3)	CAPITAL EQUIPMENT	465,000		20,000	3,300	1,897	25,197	10,714	14,483
(4)	2010 GO BOND ISSUE	5,800,000		258,100	100,000	1,897	359,997	295,912	64,085
(5)	WATER UTILITY BOND	1,816,000		88,000	34,000	1,897	123,897	123,897	0
(6)	GO WATER IMPROVEMENT	500,000		23,000	10,200	1,932	35,132	27,000	8,132
(7)	\$310,000 GO BOND	310,000		155,000	3,875	1,900	160,775	155,625	5,150
(8)	\$2,145,000 GO BOND	2,145,000			92,625	1,900	94,525	89,000	5,525
(9)	\$6,295,000 GO BOND	6,295,000			281,995	1,900	283,895	278,500	5,395
(10)	\$6,325,000 SEWER SRF	6,325,000		145,000	185,700	1,800	332,500	332,500	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,589,100	1,003,480	18,917	2,611,497	2,501,007	110,490

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Huxley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,589,100	1,003,480	18,917	2,611,497	2,501,007	110,490

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Huxley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 515 N. Main Avenue

on 03/08/11 at 06:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.51486

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-597-2561
phone number

Justin Moore, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	511,721	488,043	504,925
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	511,721	488,043	504,925
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,326,540	2,090,113	1,868,434
Other City Taxes	6	470,513	450,462	446,394
Licenses & Permits	7	49,500	8,800	115,408
Use of Money and Property	8	20,200	58,500	149,553
Intergovernmental	9	453,800	423,424	392,944
Charges for Fees & Service	10	1,450,600	1,047,500	1,593,532
Special Assessments	11	0	0	150
Miscellaneous	12	287,500	221,002	228,777
Other Financing Sources	13	7,346,656	6,040,405	21,440,260
Total Revenues and Other Sources	14	12,917,030	10,828,249	26,740,377
Expenditures & Other Financing Uses				
Public Safety	15	555,480	429,760	490,676
Public Works	16	342,270	329,770	273,784
Health and Social Services	17	20,225	9,975	29,167
Culture and Recreation	18	509,620	499,405	522,903
Community and Economic Development	19	922,881	824,708	883,918
General Government	20	343,130	332,580	331,736
Debt Service	21	2,165,980	1,668,766	2,965,121
Capital Projects	22	4,400,000	4,400,000	9,409,578
Total Government Activities Expenditures	23	9,259,586	8,494,964	14,906,883
Business Type / Enterprises	24	1,352,935	918,980	871,752
Total ALL Expenditures	25	10,612,521	9,413,944	15,778,635
Transfers Out	26	2,946,656	1,640,405	5,665,895
Total ALL Expenditures/Transfers Out	27	13,559,177	11,054,349	21,444,530
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-642,147	-226,100	5,295,847
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	14,300,143	14,526,243	9,230,396
Ending Fund Balance June 30	31	13,657,996	14,300,143	14,526,243