

47-440

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ida Grove County Name: IDA Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>53,807,274</u>	2b <u>50,610,027</u>	<u>2,350</u>
DEBT SERVICE	3a <u>53,807,274</u>	3b <u>50,610,027</u>	
Ag Land	4a <u>208,050</u>		

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	435,839	409,941		43	8.10000	
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	41,000	38,564		52	0.76198	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0	
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0	
12(2)	0.81000	Memorial Building		16	0	0		54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0	
12(5)	As Voted	County Bridge		19	0	0		57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0	
12(21)	0.27000	Support Public Library		23	0	0		61	0	
28E.22	1.50000	Unified Law Enforcement		24	80,711	75,915		62	1.50000	
Total General Fund Regular Levies (5 thru 24)				25	557,550	524,420				
384.1	3.00375	Ag Land		26	625	625		63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	558,175	525,045		Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	14,528	13,665		64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	28,659	26,956		0.53282		
	Amt Nec	Other Employee Benefits		31	30,720	28,895		0.57093		
Total Employee Benefit Levies (29,30,31)				32	59,379	55,851		65	1.10355	
Sub Total Special Revenue Levies (28+32)				33	73,907	69,516				
Valuation										
386	As Req				With Gas & Elec	Without Gas & Elec				
	SSMID 1	(A)	(B)	34		0		66	0	
	SSMID 2	(A)	(B)	35		0		67	0	
	SSMID 3	(A)	(B)	36		0		68	0	
	SSMID 4	(A)	(B)	35a		0		69	0	
	SSMID 5	(A)	(B)	36a		0		565	0	
	SSMID 6	(A)	(B)	37		0		566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	73,907	69,516				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	38,600	36,307		70	0.71738	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0	
Total Property Taxes (27+39+40+41)				42	670,682	630,868		72	12.45291	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ida Grove

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	390,728	603,956	81,778	51,643		1,128,105	495,279	1,623,384
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	885,643	364,673	131,617	237,843		1,619,776	458,079	2,077,855
Actual Expenditures Except End Bal (pg 12, line 259) *	3	912,043	380,316	131,605	526,835		1,950,799	510,527	2,461,326
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	364,328	588,313	81,790	-237,349	0	797,082	442,831	1,239,913
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	364,328	588,313	81,790	-237,349	0	797,082	442,831	1,239,913
Re-Est Revenues	6	887,788	305,682	91,807	580,300	0	1,865,577	440,415	2,305,992
Re-Est Expenditures	7	1,087,918	309,103	91,265	628,900	0	2,117,186	535,918	2,653,104
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	164,198	584,892	82,332	-285,949	0	545,473	347,328	892,801
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	164,198	584,892	82,332	-285,949	0	545,473	347,328	892,801
Revenues	11	1,300,728	293,043	87,830	975,500	0	2,657,101	480,440	3,137,541
Expenditures	12	1,173,593	305,539	87,830	724,000	0	2,290,962	592,949	2,883,911
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	291,333	572,396	82,332	-34,449	0	911,612	234,819	1,146,431

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	246,957					325	246,957	234,147	218,780
Jail	2						327	0	0	0
Emergency Management	3	9,167					328	9,167	8,541	0
Flood Control	4	10,684	1,007				329	11,691	11,144	6,095
Fire Department	5	46,250					330	46,250	43,250	42,289
Ambulance	6	1,000					331	1,000	1,500	573
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,500					349	1,500	1,000	1,427
Other Public Safety	10						334	0	0	7,046
TOTAL (lines 1 - 10)	11	315,558	1,007		0			316,565	299,582	276,210
Public Works										
Roads, Bridges, & Sidewalks	12	128,328	230,160				353	358,488	331,442	218,282
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	57,500					324	57,500	55,000	51,413
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	28,285	403				365	28,688	20,932	14,481
Garbage (if not Enterprise)	20	45,756	972				358	46,728	33,586	28,271
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	259,869	231,535		0			491,404	440,960	312,447
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	27,257					343	27,257	21,350	20,762
TOTAL (lines 23 - 29)	30	27,257	0		0			27,257	21,350	20,762

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	76,907						344 76,907	71,107	70,298
Museum, Band and Theater 32							345 0	0	0
Parks 33	18,695	1,880					346 20,575	17,655	20,325
Recreation 34	183,000						587 183,000	200,130	186,491
Cemetery 35	2,800						366 2,800	2,800	2,800
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	65,205	4,209					348 69,414	55,043	38,852
TOTAL (lines 31 - 37) 38	346,607	6,089			0		352,696	346,735	318,766
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	28,669	1,256					375 29,925	28,261	30,321
Clerk, Treasurer, & Finance Adm. 46	68,992	11,848					376 80,840	82,805	96,850
Elections 47	2,000						377 2,000	2,000	324
Legal Services & City Attorney 48	4,500						378 4,500	3,500	4,410
City Hall & General Buildings 49	43,192	584					380 43,776	44,432	24,032
Tort Liability 50	35,949						382 35,949	39,644	29,595
Other General Government 51	41,000	3,990					381 44,990	36,587	0
TOTAL (lines 45 - 51) 52	224,302	17,678			0		241,980	237,229	185,532
Debt Service 53			87,830					87,830	91,265
Capital Projects 54				724,000				724,000	628,900
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,173,593	256,309	87,830	724,000	0		2,241,732	2,066,021	1,712,262
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						176,386	360 176,386	170,925	236,188
Sewer Utility 57						190,563	357 190,563	180,093	150,891
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						164,500	383 164,500	124,900	119,852
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	3,596
Enterprise DEBT SERVICE 67							447 0	60,000	0
Enterprise CAPITAL PROJECTS 68						61,500	448 61,500	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						592,949	592,949	535,918	510,527
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,173,593	256,309	87,830	724,000	0	592,949	2,834,681	2,601,939	2,222,789
Transfers Out 71		49,230						49,230	51,165
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,173,593	305,539	87,830	724,000	0	592,949	2,883,911	2,653,104	2,461,326
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	291,333	572,396	82,382	-34,449	0	234,819	1,146,431	892,801	1,239,913

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ida Grove

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	525,045	69,516	36,307	0			630,868	580,660	541,969
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	525,045	69,516	36,307	0			630,868	580,660	541,969
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	33,871	99,718
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	33,130	4,391	2,293	0			472 39,814	38,309	36,805
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		21,700					394 21,700	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	33,130	26,091	2,293	0			61,514	38,309	36,805
Licenses & Permits 13	8,620						8,620	7,855	9,008
Use of Money & Property 14	60,680						60,680	44,355	48,104
Intergovernmental:									
Federal Grants & Reimbursements 15	160,000						399 160,000	320,000	14,791
State Shared Revenues 16	3,075	196,930					400 200,005	201,400	215,698
Other State Grants & Reimbursements 17							401 0	0	7,633
Local Grants & Reimbursements 18	26,957						402 26,957	25,369	19,215
Subtotal - Intergovernmental (lines 15 thru 18) 19	190,032	196,930	0	0		0	386,962	546,769	257,337
Charges for Fees & Service:									
Water Utility 20							404 172,675	170,925	167,227
Sewer Utility 21							405 154,065	152,890	153,234
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	5,750						409 5,750	4,000	4,164
Landfill/Garbage 26	35,250						410 188,950	141,800	137,432
Hospital 27							411 0	0	0
Transit 28							412 0	0	15,247
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	193,050						413 193,050	218,500	164,261
Subtotal - Charges for Service (lines 20 thru 32) 33	234,050	0	0	0	0	480,440	714,490	688,115	641,565
Special Assessments 34		506					506	542	15,157
Miscellaneous 35	249,171						249,171	314,351	189,655
Other Financing Sources:									
Operating Transfers In 36			49,230				49,230	51,165	238,537
Proceeds of Debt 37				975,500			975,500	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	49,230	975,500	0	0	1,024,730	51,165	238,537
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,300,728	293,043	87,830	975,500	0	480,440	3,137,541	2,305,992	2,077,855
Beginning Fund Balance July 1 41	164,198	584,892	82,332	-285,949	0	347,328	892,801	1,239,913	1,623,384
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,464,926	877,935	170,162	689,551	0	827,768	4,030,342	3,545,905	3,701,239

CITY OF Ida Grove ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	525,045	106	69,516	134	36,307	161	0					234	630,868	264	580,660	294	541,969
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	525,045	108	69,516	136	36,307	163	0					236	630,868	266	580,660	296	541,969
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	33,871	298	99,718
Other City Taxes	81	33,130	111	26,091	138	2,293	165	0					239	61,514	269	38,309	299	36,805
Licenses & Permits	82	8,620	112	0							212	0	240	8,620	270	7,855	300	9,008
Use of Money and Property	83	60,680	113	0	139	0	166	0	194	0	213	0	241	60,680	271	44,355	301	48,104
Intergovernmental	84	190,032	114	196,930	140	0	167	0			426	0	242	386,962	272	546,769	302	257,337
Charges for Fees & Service	85	234,050	115	0	141	0	168	0	195	0	214	480,440	243	714,490	273	688,115	303	641,565
Special Assessments	86	0	116	506	142	0	169	0			427	0	244	506	274	542	304	15,157
Miscellaneous	87	249,171	117	0	143	0	170	0	196	0	215	0	245	249,171	275	314,351	305	189,655
Sub-Total Revenues	88	1,300,728	118	293,043	144	38,600	171	0	197	0	216	480,440	246	2,112,811	276	2,254,827	306	1,839,318
Other Financing Sources:																		
Transfers In	89	0	119	0	145	49,230	172	0	198	0	217	0	247	49,230	277	51,165	307	238,537
Proceeds of Debt	90	0	459	0	146	0	173	975,500			218	0	248	975,500	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,300,728	120	293,043	148	87,830	175	975,500	200	0	220	480,440	250	3,137,541	280	2,305,992	310	2,077,855
Expenditures & Other Financing Uses																		
Public Safety	600	315,558	609	1,007							623	0	335	316,565	632	299,582	642	276,210
Public Works	601	259,869	610	231,535							624	0	336	491,404	633	440,960	643	312,447
Health and Social Services	602	27,257	611	0							625	0	352	27,257	634	21,350	644	20,762
Culture and Recreation	603	346,607	612	6,089							626	0	371	352,696	635	346,735	645	318,766
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	224,302	614	17,678							628	0	373	241,980	637	237,229	647	185,532
Debt Service	606	0	615	0	618	87,830					629	0	440	87,830	638	91,265	648	131,605
Capital Projects	607	0	616	0			621	724,000			630	0	441	724,000	639	628,900	649	466,940
Total Government Activities Expenditures	608	1,173,593	617	256,309	619	87,830	622	724,000	631	0			442	2,241,732	640	2,066,021	650	1,712,262
Business Type Proprietary: Enterprise & ISF											592,949	374	592,949	641	535,918	651	510,527	
Total Gov & Bus Type Expenditures	97	1,173,593	125	256,309	153	87,830	180	724,000	205	0	225	592,949	255	2,834,681	285	2,601,939	315	2,222,789
Transfers Out	101	0	129	49,230	156	0	184	0	207	0	229	0	259	49,230	289	51,165	319	238,537
Total ALL Expenditures/Transfers Out	102	1,173,593	130	305,539	157	87,830	185	724,000	208	0	230	592,949	260	2,883,911	290	2,653,104	320	2,461,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	127,135	131	-12,496	158	0	186	251,500	209	0	231	-112,509	261	253,630	291	-347,112	321	-383,471
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	164,198	132	584,892	159	82,332	187	-285,949	210	0	232	347,328	262	892,801	292	1,239,913	322	1,623,384
Ending Fund Balance June 30	105	291,333	133	572,396	160	82,332	188	-34,449	211	0	233	234,819	263	1,146,431	293	892,801	323	1,239,913

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ida Grove

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Hillcrest Paving/ Zobel's 6th Addition	400,000	May-98	45,000	4,230	300	49,530	49,230	300
(2)	Airport Runway Improvement	290,000	Oct.-00	30,000	8,000	300	38,300		38,300
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	12,230	600	87,830	49,230	38,600

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Ida Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	38,600

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Ida Grove** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **403 Third Street, Council Chambers**

on **March 13, 2006** at **5:15 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.45291**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-364-2428
 phone number

 Diane F. Alborn, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	630,868	580,660	541,969
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	630,868	580,660	541,969
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	33,871	99,718
Other City Taxes	6	61,514	38,309	36,805
Licenses & Permits	7	8,620	7,855	9,008
Use of Money and Property	8	60,680	44,355	48,104
Intergovernmental	9	386,962	546,769	257,337
Charges for Fees & Service	10	714,490	688,115	641,565
Special Assessments	11	506	542	15,157
Miscellaneous	12	249,171	314,351	189,655
Other Financing Sources	13	1,024,730	51,165	238,537
Total Revenues and Other Sources	14	3,137,541	2,305,992	2,077,855
Expenditures & Other Financing Uses				
Public Safety	15	316,565	299,582	276,210
Public Works	16	491,404	440,960	312,447
Health and Social Services	17	27,257	21,350	20,762
Culture and Recreation	18	352,696	346,735	318,766
Community and Economic Development	19	0	0	0
General Government	20	241,980	237,229	185,532
Debt Service	21	87,830	91,265	131,605
Capital Projects	22	724,000	628,900	466,940
Total Government Activities Expenditures	23	2,241,732	2,066,021	1,712,262
Business Type / Enterprises	24	592,949	535,918	510,527
Total ALL Expenditures	25	2,834,681	2,601,939	2,222,789
Transfers Out	26	49,230	51,165	238,537
Total ALL Expenditures/Transfers Out	27	2,883,911	2,653,104	2,461,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	253,630	-347,112	-383,471
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	892,801	1,239,913	1,623,384
Ending Fund Balance June 30	31	1,146,431	892,801	1,239,913