

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>121,291,224</u>	2b <u>120,606,319</u>	
DEBT SERVICE	3a <u>146,791,213</u>	3b <u>146,106,308</u>	
Ag Land	4a <u>866,318</u>		

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	982,459	976,911		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	150,000	149,153		52	1.23669
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	1,132,459	1,126,064			
384.1	3.00375	Ag Land		26	2,602	2,602		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,135,061	1,128,666			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	191,702	190,619		66	1.58051
	Amt Nec	Other Employee Benefits		31	217,701	216,471		67	1.79486
Total Employee Benefit Levies (29,30,31)				32	409,403	407,090		65	3.37537
Sub Total Special Revenue Levies (28+32)				33	409,403	407,090			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	409,403	407,090			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	321,968	320,465		70	2.19337
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	1,866,432	1,856,221		72	14.90543

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Independence

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	638,723	40,713	298,552	179,250		1,157,238	4,347,194	5,504,432
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,564,112	3,769,373	3,309,660	502,252		10,145,397	6,906,749	17,052,146
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,443,050	3,124,845	3,213,041	639,227		9,420,163	6,263,968	15,684,131
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	759,785	685,241	395,171	42,275	0	1,882,472	4,989,975	6,872,447
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	759,785	685,241	395,171	42,275	0	1,882,472	4,989,975	6,872,447
Re-Est Revenues	6	3,265,026	2,547,746	578,431	23,830	93,000	6,508,033	2,996,369	9,504,402
Re-Est Expenditures	7	3,370,260	2,456,775	628,884	116,410	0	6,572,329	4,510,947	11,083,276
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	654,551	776,212	344,718	-50,305	93,000	1,818,176	3,475,397	5,293,573
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	654,551	776,212	344,718	-50,305	93,000	1,818,176	3,475,397	5,293,573
Revenues	11	9,707,535	3,012,337	619,153	650,000	0	13,989,025	2,842,915	16,831,940
Expenditures	12	9,687,214	2,998,105	619,153	650,000	0	13,954,472	2,546,341	16,500,813
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	674,872	790,444	344,718	-50,305	93,000	1,852,729	3,771,971	5,624,700

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Independence

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	775,523	276,165				325	1,051,688	1,061,692	981,400
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	728,022	54,574				330	782,596	251,425	231,332
Ambulance	6						331	0	0	0
Building Inspections	7	40,950	15,699				332	56,649	54,387	61,600
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,100					349	2,100	2,350	1,666
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,546,595	346,438		0			1,893,033	1,369,854	1,275,998
Public Works										
Roads, Bridges, & Sidewalks	12		367,292				353	367,292	400,625	394,368
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		97,500				324	97,500	75,134	72,738
Traffic Control and Safety	15		13,500				326	13,500	11,500	10,746
Snow Removal	16		20,000				354	20,000	21,500	16,619
Highway Engineering	17						355	0	0	0
Street Cleaning	18		5,200				359	5,200	5,240	3,659
Airport (if not Enterprise)	19	52,950					365	52,950	52,605	45,482
Garbage (if not Enterprise)	20	349,956					358	349,956	338,432	322,375
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	402,906	503,492		0			906,398	905,036	865,987
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26	100					340	100	100	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29		310				343	310	310	0
TOTAL (lines 23 - 29)	30	100	310		0			410	410	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	159,430	36,702				344	196,132	190,220	183,243
Museum, Band and Theater	32						345	0	0	0
Parks	33	115,146	39,493				346	154,639	139,614	123,415
Recreation	34	319,167	37,220				587	356,387	402,651	313,128
Cemetery	35	25,000					366	25,000	25,000	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	4,000					348	4,000	4,000	4,000
TOTAL (lines 31 - 37)	38	622,743	113,415			0		736,158	761,485	623,786
Community and Economic Development										
Community Beautification	39		228,245				367	228,245	213,800	147,012
Economic Development	40		234,040				368	234,040	372,498	358,473
Housing and Urban Renewal	41						369	0	135,000	208,657
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	27,714					370	27,714	16,500	12,500
TOTAL (lines 39 - 43)	44	27,714	462,285			0		489,999	737,798	726,642
General Government										
Mayor, Council, & City Manager	45	69,650	13,150				375	82,800	80,343	71,317
Clerk, Treasurer, & Finance Adm.	46	84,539	10,934				376	95,473	92,327	85,958
Elections	47						377	0	3,900	0
Legal Services & City Attorney	48	25,000					378	25,000	23,700	22,276
City Hall & General Buildings	49	22,650					380	22,650	17,250	13,506
Tort Liability	50	150,000					382	150,000	150,000	128,176
Other General Government	51		62,031				381	62,031	43,834	47,688
TOTAL (lines 45 - 51)	52	351,839	86,115			0		437,954	411,354	368,921
Debt Service	53			544,153				544,153	575,759	3,286,233
Capital Projects	54	6,410,000	150,000		650,000			7,210,000	766,410	515,404
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	9,361,897	1,662,055	544,153	650,000	0		12,218,105	5,528,106	7,662,971
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					453,261	360	453,261	426,901	428,366
Sewer Utility	57					683,340	357	683,340	726,878	596,359
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					576,870	447	576,870	598,448	426,707
Enterprise CAPITAL PROJECTS	68						448	0	1,787,000	3,520,712
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,713,471		1,713,471	3,539,227	4,972,144
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	9,361,897	1,662,055	544,153	650,000	0	1,713,471	13,931,576	9,067,333	12,635,115
Transfers Out	71	325,317	1,336,050	75,000				2,569,237	2,015,943	3,049,016
Total Expenditures & Other Financing Uses (lines 71 +72)	72	9,687,214	2,998,105	619,153	650,000	0	2,546,341	16,500,813	11,083,276	15,684,131
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	674,872	790,444	344,748	-50,305	93,000	3,771,971	5,624,700	5,293,573	6,872,447

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Independence

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,128,666	407,090	320,465	0			1,856,221	1,692,192	1,772,674
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,128,666	407,090	320,465	0			1,856,221	1,692,192	1,772,674
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		875,090					875,090	729,378	1,300,775
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,395	2,313	1,503	0			472 10,211	12,614	5,542
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,600						393 1,600	1,557	1,603
Hotel/Motel Taxes 10	30,000						394 30,000	20,000	4
Other Local Option Taxes 11		365,000					395 365,000	370,680	481,963
Subtotal - Other City Taxes (lines 6 thru 11) 12	37,995	367,313	1,503	0			406,811	404,851	489,112
Licenses & Permits 13	34,012						34,012	32,369	63,091
Use of Money & Property 14	21,495	10,595				130,117	162,207	138,963	67,653
Intergovernmental:									
Federal Grants & Reimbursements 15	5,614,500						399 5,614,500	574,900	130,555
State Shared Revenues 16		507,249		320,000			400 827,249	509,090	511,559
Other State Grants & Reimbursements 17	462,564						401 462,564	87,163	293,098
Local Grants & Reimbursements 18	352,942						402 352,942	380,643	331,251
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,430,006	507,249	0	320,000			7,257,255	1,551,796	1,266,463
Charges for Fees & Service:									
Water Utility 20						653,697	404 653,697	650,225	553,953
Sewer Utility 21						1,241,231	405 1,241,231	1,516,043	1,566,127
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24	2,650						408 2,650	2,800	2,672
Airport 25	40,445						409 40,445	38,580	28,632
Landfill/Garbage 26	349,000						410 349,000	349,350	346,080
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	20,250						429 20,250	18,600	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	231,684						413 231,684	296,894	230,476
Subtotal - Charges for Service (lines 20 thru 32) 33	644,029	0	0	0	0	1,894,928	2,538,957	2,872,492	2,727,940
Special Assessments 34			75,000				75,000	63,500	63,632
Miscellaneous 35	27,150	480,000				25,000	532,150	2,918	409,625
Other Financing Sources:									
Operating Transfers In 36	859,182	365,000	222,185	330,000		792,870	2,569,237	2,015,943	3,049,016
Proceeds of Debt 37	525,000						525,000	0	5,842,165
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	1,384,182	365,000	222,185	330,000	0	792,870	3,094,237	2,015,943	8,891,181
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	9,707,535	3,012,337	619,153	650,000	0	2,842,915	16,831,940	9,504,402	17,052,146
Beginning Fund Balance July 1 41	654,551	776,212	344,718	-50,305	93,000	3,475,397	5,293,573	6,872,447	5,504,432
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	10,362,086	3,788,549	963,871	599,695	93,000	6,318,312	22,125,513	16,376,849	22,556,578

CITY OF Independence ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,128,666	106	407,090	134	320,465	161	0					234	1,856,221	264	1,692,192	294	1,772,674
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,128,666	108	407,090	136	320,465	163	0					236	1,856,221	266	1,692,192	296	1,772,674
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	875,090									238	875,090	268	729,378	298	1,300,775
Other City Taxes	81	37,995	111	367,313	138	1,503	165	0					239	406,811	269	404,851	299	489,112
Licenses & Permits	82	34,012	112	0							212	0	240	34,012	270	32,369	300	63,091
Use of Money and Property	83	21,495	113	10,595	139	0	166	0	194	0	213	130,117	241	162,207	271	138,963	301	67,653
Intergovernmental	84	6,430,006	114	507,249	140	0	167	320,000			426	0	242	7,257,255	272	1,551,796	302	1,266,463
Charges for Fees & Service	85	644,029	115	0	141	0	168	0	195	0	214	1,894,928	243	2,538,957	273	2,872,492	303	2,727,940
Special Assessments	86	0	116	0	142	75,000	169	0			427	0	244	75,000	274	63,500	304	63,632
Miscellaneous	87	27,150	117	480,000	143	0	170	0	196	0	215	25,000	245	532,150	275	2,918	305	409,625
Sub-Total Revenues	88	8,323,353	118	2,647,337	144	396,968	171	320,000	197	0	216	2,050,045	246	13,737,703	276	7,488,459	306	8,160,965
Other Financing Sources:																		
Transfers In	89	859,182	119	365,000	145	222,185	172	330,000	198	0	217	792,870	247	2,569,237	277	2,015,943	307	3,049,016
Proceeds of Debt	90	525,000	459	0	146	0	173	0			218	0	248	525,000	278	0	308	5,842,165
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	9,707,535	120	3,012,337	148	619,153	175	650,000	200	0	220	2,842,915	250	16,831,940	280	9,504,402	310	17,052,146
Expenditures & Other Financing Uses																		
Public Safety	600	1,546,595	609	346,438					623	0			335	1,893,033	632	1,369,854	642	1,275,998
Public Works	601	402,906	610	503,492					624	0			336	906,398	633	905,036	643	865,987
Health and Social Services	602	100	611	310					625	0			352	410	634	410	644	0
Culture and Recreation	603	622,743	612	113,415					626	0			371	736,158	635	761,485	645	623,786
Community and Economic Development	604	27,714	613	462,285					627	0			372	489,999	636	737,798	646	726,642
General Government	605	351,839	614	86,115					628	0			373	437,954	637	411,354	647	368,921
Debt Service	606	0	615	0	618	544,153			629	0			440	544,153	638	575,759	648	3,286,233
Capital Projects	607	6,410,000	616	150,000			621	650,000	630	0			441	7,210,000	639	766,410	649	515,404
Total Government Activities Expenditures	608	9,361,897	617	1,662,055	619	544,153	622	650,000	631	0			442	12,218,105	640	5,528,106	650	7,662,971
Business Type Proprietary: Enterprise & ISF											1,713,471	374	1,713,471	641	3,539,227	651	4,972,144	
Total Gov & Bus Type Expenditures	97	9,361,897	125	1,662,055	153	544,153	180	650,000	205	0	225	1,713,471	255	13,931,576	285	9,067,333	315	12,635,115
Transfers Out	101	325,317	129	1,336,050	156	75,000	184	0	207	0	229	832,870	259	2,569,237	289	2,015,943	319	3,049,016
Total ALL Expenditures/Transfers Out	102	9,687,214	130	2,998,105	157	619,153	185	650,000	208	0	230	2,546,341	260	16,500,813	290	11,083,276	320	15,684,131
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	20,321	131	14,232	158	0	186	0	209	0	231	296,574	261	331,127	291	-1,578,874	321	1,368,015
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	654,551	132	776,212	159	344,718	187	-50,305	210	93,000	232	3,475,397	262	5,293,573	292	6,872,447	322	5,504,432
Ending Fund Balance June 30	105	674,872	133	790,444	160	344,718	188	-50,305	211	93,000	233	3,771,971	263	5,624,700	293	5,293,573	323	6,872,447

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Independence

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. CORPOEATE PURPOSE 2005	2,565,000	April-05	470,000	73,753	400	544,153	222,185	321,968
(2)	SEWER REVENUE BOND 2003	5,035,000	September-03	240,000	178,903	400	419,303	419,303	0
(3)	SEWER REVENUE BOND 2005	3,325,000	April-05		157,168	400	157,568	157,568	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			710,000	409,824	1,200	1,121,024	799,056	321,968

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
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(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	321,968

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Hall Council Chamber

on 02/27/06 at six o'clock p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.90543

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 334-2780
phone number

Debra A. Lynn
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,856,221	1,692,192	1,772,674
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,856,221	1,692,192	1,772,674
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	875,090	729,378	1,300,775
Other City Taxes	6	406,811	404,851	489,112
Licenses & Permits	7	34,012	32,369	63,091
Use of Money and Property	8	162,207	138,963	67,653
Intergovernmental	9	7,257,255	1,551,796	1,266,463
Charges for Fees & Service	10	2,538,957	2,872,492	2,727,940
Special Assessments	11	75,000	63,500	63,632
Miscellaneous	12	532,150	2,918	409,625
Other Financing Sources	13	3,094,237	2,015,943	8,891,181
Total Revenues and Other Sources	14	16,831,940	9,504,402	17,052,146
Expenditures & Other Financing Uses				
Public Safety	15	1,893,033	1,369,854	1,275,998
Public Works	16	906,398	905,036	865,987
Health and Social Services	17	410	410	0
Culture and Recreation	18	736,158	761,485	623,786
Community and Economic Development	19	489,999	737,798	726,642
General Government	20	437,954	411,354	368,921
Debt Service	21	544,153	575,759	3,286,233
Capital Projects	22	7,210,000	766,410	515,404
Total Government Activities Expenditures	23	12,218,105	5,528,106	7,662,971
Business Type / Enterprises	24	1,713,471	3,539,227	4,972,144
Total ALL Expenditures	25	13,931,576	9,067,333	12,635,115
Transfers Out	26	2,569,237	2,015,943	3,049,016
Total ALL Expenditures/Transfers Out	27	16,500,813	11,083,276	15,684,131
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	331,127	-1,578,874	1,368,015
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,293,573	6,872,447	5,504,432
Ending Fund Balance June 30	31	5,624,700	5,293,573	6,872,447