

# 10-076

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 334-2780  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	144,436,954	143,755,942	
<b>DEBT SERVICE</b>	174,836,988	174,155,976	
Ag Land	757,965		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,169,939	1,164,423	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 19,499	19,407	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 212,500	211,498	52 1.47123
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 1,401,938	1,395,328	
384.1	3.00375	Ag Land	26 2,277	2,277	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 1,404,215	1,397,605	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 110,661	110,139	0.76615
	Amt Nec	Other Employee Benefits	31 185,171	184,298	1.28202
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 295,832	294,437	65 2.04817
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 295,832	294,437	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 295,832	294,437	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 248,440	247,472	70 1.42098
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,948,487	1,939,514	72 13.17538

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Independence**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	908,516	1,058,925		342,737	6,075	95,000	2,411,253	3,965,907	6,377,160
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,901,938	2,933,043		566,971	1,232,011		7,633,963	2,730,982	10,364,945
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,922,439	3,066,176		619,153	1,592,051		8,199,819	2,772,560	10,972,379
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	888,015	925,792		290,555	-353,965	95,000	1,845,397	3,924,329	5,769,726
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	888,015	925,792		290,555	-353,965	95,000	1,845,397	3,924,329	5,769,726
Re-Est Revenues	6	3,661,958	1,854,011	1,112,201	555,318	9,592,761	0	16,776,249	2,679,767	19,456,016
Re-Est Expenditures	7	3,750,033	1,694,629	1,105,087	610,053	9,308,339	0	16,468,141	2,730,088	19,198,229
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	799,940	1,085,174	7,114	235,820	-69,543	95,000	2,153,505	3,874,008	6,027,513
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	799,940	1,085,174	7,114	235,820	-69,543	95,000	2,153,505	3,874,008	6,027,513
Revenues	11	3,257,829	1,919,153	1,069,793	436,846	4,844,945	0	11,528,566	2,999,832	14,528,398
Expenditures	12	3,237,825	1,917,357	1,069,792	436,846	5,040,000	0	11,701,820	2,639,527	14,341,347
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	819,944	1,086,970	7,115	235,820	-264,598	95,000	1,980,251	4,234,313	6,214,564

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	710,303	211,777						922,080	914,952	1,012,445
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	204,056	47,440						251,496	646,183	446,553
Ambulance	6								0	0	0
Building Inspections	7	45,943	17,711						63,654	72,387	58,039
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500							3,500	3,350	2,358
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	963,802	276,928	0			0		1,240,730	1,636,872	1,519,395
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		614,925						614,925	469,157	366,897
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		98,000						98,000	96,116	95,383
Traffic Control and Safety	15		13,500						13,500	12,628	11,909
Snow Removal	16		30,500						30,500	38,349	26,311
Highway Engineering	17								0	0	0
Street Cleaning	18		8,000						8,000	7,902	6,948
Airport	19	57,250							57,250	52,950	53,165
Garbage	20	356,348							356,348	353,030	349,791
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	413,598	764,925	0			0		1,178,523	1,030,132	910,404
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	100	375						475	448	349
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	100	375	0			0		475	448	349
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	219,074	43,773						262,847	213,623	196,956
Museum, Band and Theater	32								0	0	0
Parks	33	109,941	34,536						144,477	139,776	142,562
Recreation	34	359,773	45,527						405,300	424,910	354,947
Cemetery	35	20,000							20,000	22,500	21,163
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	708,788	123,836	0			0		832,624	800,809	715,628

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		17,800						17,800	18,000	217,748
Economic Development	40								0	0	290,950
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	60,000	116,694						176,694	204,530	70,281
REBATES & PYMTS from TIF DEBT page	44			757,232					757,232	566,396	13,441
TOTAL (lines 39 - 44)	45	60,000	134,494	757,232			0		951,726	788,926	592,420
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	71,495	15,712						87,207	85,204	78,375
Clerk, Treasurer, & Finance Adm.	47	92,261	12,879						105,140	98,098	95,748
Elections	48								0	5,559	0
Legal Services & City Attorney	49	23,000							23,000	22,642	18,811
City Hall & General Buildings	50	22,950							22,950	22,067	16,077
Tort Liability	51	212,500							212,500	198,750	163,136
Other General Government	52		41,452						41,452	38,206	60,955
TOTAL (lines 46 - 52)	53	422,206	70,043	0			0		492,249	470,526	433,102
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				386,846	5,040,000			5,040,000	9,308,339	1,592,051
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		5,040,000	0		5,040,000	9,308,339	1,592,051
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	2,568,494	1,370,601	757,232	386,846	5,040,000	0		10,123,173	14,571,105	6,307,502
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							577,547	577,547	475,850	453,146
Sewer Utility	60							698,500	698,500	486,757	598,326
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							573,740	573,740	577,990	576,870
Enterprise CAPITAL PROJECTS	71								0	0	311,348
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,849,787	1,849,787	1,540,597	1,939,690
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	2,568,494	1,370,601	757,232	386,846	5,040,000	0	1,849,787	11,972,960	16,111,702	8,247,192
Regular Transfers Out	75	669,331	546,756		50,000			789,740	2,055,827	2,540,722	1,754,137
Internal TIF Loan / Repayment Transfers Out	76			312,560					312,560	545,805	971,050
<b>Total ALL Transfers Out</b>	77	669,331	546,756	312,560	50,000	0	0	789,740	2,368,387	3,086,527	2,725,187
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	3,237,825	1,917,357	1,069,792	436,846	5,040,000	0	2,639,527	14,341,347	19,198,229	10,972,379
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	819,944	1,086,970	7,115	235,820	-264,598	95,000	4,234,313	6,214,564	6,027,513	5,769,726

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,397,605	294,437		247,472	0			1,939,514	1,968,655	1,794,639
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,397,605	294,437		247,472	0			1,939,514	1,968,655	1,794,639
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,032,843					1,032,843	826,087	924,899
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,610	1,395		968	0			8,973	9,384	5,425
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,600							1,600	1,550	1,630
Hotel/Motel Taxes	11	60,000							60,000	59,400	65,288
Other Local Option Taxes *	12		450,000						450,000	467,523	521,157
Subtotal - Other City Taxes (lines 6 thru 12)	13	68,210	451,395		968	0			520,573	537,857	593,500
Licenses & Permits	14	59,415							59,415	59,000	56,240
Use of Money & Property	15	55,259		36,950		35		132,432	224,676	183,980	258,794
Intergovernmental:											
Federal Grants & Reimbursements	16					4,189,500			4,189,500	5,755,543	211,043
Road Use Taxes	17		516,000						516,000	515,037	508,844
Other State Grants & Reimbursements	18	38,648				344,500			383,148	989,439	358,355
Local Grants & Reimbursements	19	207,677							207,677	532,142	311,852
Subtotal - Intergovernmental (lines 16 thru 19)	20	246,325	516,000	0	0	4,534,000		0	5,296,325	7,792,161	1,390,094
Charges for Fees & Service:											
Water Utility	21	925						649,600	650,525	660,400	643,658
Sewer Utility	22							1,474,560	1,474,560	1,214,530	1,164,925
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	1,000							1,000	2,615	2,097
Landfill/Garbage	27	352,000							352,000	359,500	353,843
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	194,365	35,000						229,365	233,443	239,503
Subtotal - Charges for Service (lines 21 thru 33)	34	548,290	35,000		0	0	0	2,124,160	2,707,450	2,470,488	2,404,026
Special Assessments	35				50,000				50,000	20,265	33,281
Miscellaneous	36	83,394	172,321					53,500	309,215	1,810,996	184,285
Other Financing Sources:											
Regular Operating Transfers In	37	518,421	450,000		86,756	310,910		689,740	2,055,827	2,540,722	1,754,137
Internal TIF Loan Transfers In	38	260,910			51,650				312,560	545,805	971,050
Subtotal ALL Operating Transfers In	39	779,331	450,000	0	138,406	310,910	0	689,740	2,368,387	3,086,527	2,725,187
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	700,000	0
Proceeds of Capital Asset Sales	41	20,000							20,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	799,331	450,000	0	138,406	310,910	0	689,740	2,388,387	3,786,527	2,725,187
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>3,257,829</b>	<b>1,919,153</b>	<b>1,069,793</b>	<b>436,846</b>	<b>4,844,945</b>	<b>0</b>	<b>2,999,832</b>	<b>14,528,398</b>	<b>19,456,016</b>	<b>10,364,945</b>
Beginning Fund Balance July 1	44	799,940	1,085,174	7,114	235,820	-69,543	95,000	3,874,008	6,027,513	5,769,726	6,377,160
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>4,057,769</b>	<b>3,004,327</b>	<b>1,076,907</b>	<b>672,666</b>	<b>4,775,402</b>	<b>95,000</b>	<b>6,873,840</b>	<b>20,555,911</b>	<b>25,225,742</b>	<b>16,742,105</b>

CITY OF

Independence

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,397,605	294,437		247,472	0			1,939,514	1,968,655	1,794,639
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,397,605	294,437		247,472	0			1,939,514	1,968,655	1,794,639
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,032,843					1,032,843	826,087	924,899
Other City Taxes	6	68,210	451,395		968	0			520,573	537,857	593,500
Licenses & Permits	7	59,415	0					0	59,415	59,000	56,240
Use of Money and Property	8	55,259	0	36,950	0	35	0	132,432	224,676	183,980	258,794
Intergovernmental	9	246,325	516,000	0	0	4,534,000		0	5,296,325	7,792,161	1,390,094
Charges for Fees & Service	10	548,290	35,000		0	0	0	2,124,160	2,707,450	2,470,488	2,404,026
Special Assessments	11	0	0		50,000	0		0	50,000	20,265	33,281
Miscellaneous	12	83,394	172,321		0	0		0	309,215	1,810,996	184,285
Sub-Total Revenues	13	2,458,498	1,469,153	1,069,793	298,440	4,534,035	0	2,310,092	12,140,011	15,669,489	7,639,758
<b>Other Financing Sources:</b>											
Total Transfers In	14	779,331	450,000	0	138,406	310,910	0	689,740	2,368,387	3,086,527	2,725,187
Proceeds of Debt	15	0	0	0	0	0		0	0	700,000	0
Proceeds of Capital Asset Sales	16	20,000	0	0	0	0		0	20,000	0	0
Total Revenues and Other Sources	17	3,257,829	1,919,153	1,069,793	436,846	4,844,945	0	2,999,832	14,528,398	19,456,016	10,364,945
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	963,802	276,928	0			0		1,240,730	1,636,872	1,519,395
Public Works	19	413,598	764,925	0			0		1,178,523	1,030,132	910,404
Health and Social Services	20	100	375	0			0		475	448	349
Culture and Recreation	21	708,788	123,836	0			0		832,624	800,809	715,628
Community and Economic Development	22	60,000	134,494	757,232			0		951,726	788,926	592,420
General Government	23	422,206	70,043	0			0		492,249	470,526	433,102
Debt Service	24	0	0	0	386,846		0		386,846	535,053	544,153
Capital Projects	25	0	0	0		5,040,000	0		5,040,000	9,308,339	1,592,051
Total Government Activities Expenditures	26	2,568,494	1,370,601	757,232	386,846	5,040,000	0		10,123,173	14,571,105	6,307,502
Business Type Proprietary: Enterprise & ISF	27							1,849,787	1,849,787	1,540,597	1,939,690
Total Gov & Bus Type Expenditures	28	2,568,494	1,370,601	757,232	386,846	5,040,000	0	1,849,787	11,972,960	16,111,702	8,247,192
Total Transfers Out	29	669,331	546,756	312,560	50,000	0	0	789,740	2,368,387	3,086,527	2,725,187
Total ALL Expenditures/Fund Transfers Out	30	3,237,825	1,917,357	1,069,792	436,846	5,040,000	0	2,639,527	14,341,347	19,198,229	10,972,379
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	20,004	1,796	1	0	-195,055	0	360,305	187,051	257,787	-607,434
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	799,940	1,085,174	7,114	235,820	-69,543	95,000	3,874,008	6,027,513	5,769,726	6,377,160
Ending Fund Balance June 30	35	819,944	1,086,970	7,115	235,820	-264,598	95,000	4,234,313	6,214,564	6,027,513	5,769,726

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Independence

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G. O. CORPORATE PURPOSE 2005	2,565,000	4/27/2005	255,000	44,690	400	300,090	51,650	248,440
(2)	SEWER REVENUE BOND 2003	5,035,000	9/1/2003	255,000	160,773	400	416,173	416,173	0
(3)	SEWER REVENUE BOND 2005	3,325,000	4/1/2005		157,168	400	157,568	157,568	0
(4)	G. O. LIBRARY NOTES 2007	700,000	12/18/2007	50,000	36,356	400	86,756	86,756	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			560,000	398,987	1,600	960,587	712,147	248,440

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				560,000	398,987	1,600	960,587	712,147	248,440

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Hall Council Chambers  
on March 10, 2008 at 6:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.17538

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 334-2780  
phone number

Debra A. Lynn  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,939,514	1,968,655	1,794,639
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,939,514</b>	<b>1,968,655</b>	<b>1,794,639</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,032,843	826,087	924,899
Other City Taxes	6	520,573	537,857	593,500
Licenses & Permits	7	59,415	59,000	56,240
Use of Money and Property	8	224,676	183,980	258,794
Intergovernmental	9	5,296,325	7,792,161	1,390,094
Charges for Fees & Service	10	2,707,450	2,470,488	2,404,026
Special Assessments	11	50,000	20,265	33,281
Miscellaneous	12	309,215	1,810,996	184,285
Other Financing Sources	13	2,388,387	3,786,527	2,725,187
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>14,528,398</b>	<b>19,456,016</b>	<b>10,364,945</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,240,730	1,636,872	1,519,395
Public Works	16	1,178,523	1,030,132	910,404
Health and Social Services	17	475	448	349
Culture and Recreation	18	832,624	800,809	715,628
Community and Economic Development	19	951,726	788,926	592,420
General Government	20	492,249	470,526	433,102
Debt Service	21	386,846	535,053	544,153
Capital Projects	22	5,040,000	9,308,339	1,592,051
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>10,123,173</b>	<b>14,571,105</b>	<b>6,307,502</b>
Business Type / Enterprises	24	1,849,787	1,540,597	1,939,690
<b>Total ALL Expenditures</b>	<b>25</b>	<b>11,972,960</b>	<b>16,111,702</b>	<b>8,247,192</b>
Transfers Out	26	2,368,387	3,086,527	2,725,187
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>14,341,347</b>	<b>19,198,229</b>	<b>10,972,379</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>187,051</b>	<b>257,787</b>	<b>-607,434</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	6,027,513	5,769,726	6,377,160
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,214,564</b>	<b>6,027,513</b>	<b>5,769,726</b>