

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	199,261,481	2b	Without Gas & Electric	198,646,608	5,966
Debt Service Value	3a		203,961,481	3b		203,346,608	
Ag Land	4a		934,817				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,614,018	1,609,038	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	26,900	26,817	0.13500
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	71,300	71,080	0.35782
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			1,712,218	1,706,935	
384.1	3.00375	Ag Land	2,808	2,808	3.00375
Total General Fund Tax Levies (25 + 26)			1,715,026	1,709,743	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	46,390	46,247	0.23281
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	297,506	296,588	1.49304
Rules	Amt Nec	Other Employee Benefits	427,339	426,020	2.14461
Total Employee Benefit Levies (29,30,31)			724,845	722,609	3.63766
Sub Total Special Revenue Levies (28+32)			771,235	768,856	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			771,235	768,856	
384.4	Amt Nec	Debt Service Levy 76.10(6)	73,893	73,670	0.36229
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			2,560,154	2,552,269	12.82558

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Independence**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	813,997	480,635	998,281	395,918	1,200,191	95,000	3,984,022	4,846,051	8,830,073
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,105,535	2,205,059	974,379	406,718	437,973		7,129,664	3,076,159	10,205,823
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,216,963	2,134,004	883,470	395,928	507,019		7,137,384	3,153,299	10,290,683
Ending Fund Balance June 30 (pg 12, line 270) *	4	702,569	551,690	1,089,190	406,708	1,131,145	95,000	3,976,302	4,768,911	8,745,213
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	702,569	551,690	1,089,190	406,708	1,131,145	95,000	3,976,302	4,768,911	8,745,213
Re-Est Revenues	6	3,852,849	2,098,616	105,913	416,733	888,554	0	7,362,665	4,361,684	11,724,349
Re-Est Expenditures	7	4,027,740	2,095,988	809,650	766,733	659,530	0	8,359,641	4,749,325	13,108,966
Ending Fund Balance	8	527,678	554,318	385,453	56,708	1,360,169	95,000	2,979,326	4,381,270	7,360,596
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	527,678	554,318	385,453	56,708	1,360,169	95,000	2,979,326	4,381,270	7,360,596
Revenues	10	3,967,797	2,269,699	160,785	550,654	931,933	0	7,880,868	2,778,201	10,659,069
Expenditures	11	3,954,408	2,260,643	397,153	550,653	1,083,581	0	8,246,438	2,714,193	10,960,631
Ending Fund Balance	12	541,067	563,374	149,085	56,709	1,208,521	95,000	2,613,756	4,445,278	7,059,034

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Independence

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	823,102	296,805						1,119,907	1,149,341	1,094,611
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	722,385	129,719						852,104	909,837	341,909
Ambulance	6								0	0	0
Building Inspections	7	52,871	31,713						84,584	83,547	79,467
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	649
Other Public Safety	10								0	14,000	0
TOTAL (lines 1 - 10)	11	1,599,858	458,237	0			0		2,058,095	2,158,225	1,516,636
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,000	777,577						791,577	650,176	618,850
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		39,025						39,025	45,825	205,035
Traffic Control and Safety	15		11,500						11,500	10,500	9,091
Snow Removal	16		56,658						56,658	49,364	46,453
Highway Engineering	17								0	0	0
Street Cleaning	18		10,000						10,000	8,500	9,897
Airport (if not Enterprise)	19	104,213							104,213	105,740	84,949
Garbage (if not Enterprise)	20	413,792							413,792	418,792	394,509
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	532,005	894,760	0			0		1,426,765	1,288,897	1,368,784
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	1,000							1,000	1,000	1,000
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	1,000
CULTURE & RECREATION											
Library Services	31	332,531	68,389						400,920	389,554	357,692
Museum, Band and Theater	32								0	0	0
Parks	33	180,544	62,831						243,375	258,560	207,693
Recreation	34	454,084	65,224						519,308	496,472	494,741
Cemetery	35	12,000							12,000	10,000	9,580
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	979,159	196,444	0			0		1,175,603	1,154,586	1,069,706

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	148,515		43,153					191,668	136,948	671,470
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	118,155	126,641
TOTAL (lines 39 - 44)	45	148,515	0	43,153			0		191,668	255,103	798,111
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	77,994	16,633						94,627	78,981	70,931
Clerk, Treasurer, & Finance Adm.	47	200,916	69,479						270,395	260,823	293,124
Elections	48	8,000							8,000	0	5,843
Legal Services & City Attorney	49	73,550							73,550	61,950	91,319
City Hall & General Buildings	50	23,900							23,900	20,600	23,543
Tort Liability	51	6,400							6,400	5,400	8,744
Other General Government	52		40,700						40,700	40,700	0
TOTAL (lines 46 - 52)	53	390,760	126,812	0			0		517,572	468,454	493,504
DEBT SERVICE											
Gov Capital Projects	55	30,000			532,453				532,453	398,533	395,928
TIF Capital Projects	56					1,083,581			1,113,581	659,530	507,019
TOTAL CAPITAL PROJECTS	57	30,000	0	0		1,083,581	0		1,113,581	659,530	507,019
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,681,297	1,676,253	43,153	532,453	1,083,581	0		7,016,737	6,384,328	6,150,688
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							541,928	541,928	591,721	535,338
Sewer Utility	60							1,068,501	1,068,501	796,316	684,710
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							275,228	275,228	1,588,628	683,850
Enterprise CAPITAL PROJECTS	71							38,500	38,500	38,500	427,551
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,924,157	1,924,157	3,015,165	2,331,449
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,681,297	1,676,253	43,153	532,453	1,083,581	0	1,924,157	8,940,894	9,399,493	8,482,137
Regular Transfers Out	75	273,111	584,390		18,200			790,036	1,665,737	3,019,768	1,596,546
Internal TIF Loan / Repayment Transfers Out	76			354,000					354,000	689,705	212,000
Total ALL Transfers Out	77	273,111	584,390	354,000	18,200	0	0	790,036	2,019,737	3,709,473	1,808,546
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,954,408	2,260,643	397,153	550,653	1,083,581	0	2,714,193	10,960,631	13,108,966	10,290,683
Ending Fund Balance June 30	79	541,067	563,374	149,085	56,709	1,208,521	95,000	4,445,278	7,059,034	7,360,596	8,745,213

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,709,743	768,856		73,670	0			2,552,269	2,523,963	2,178,481
	2								0	0	0
	3	1,709,743	768,856		73,670	0			2,552,269	2,523,963	2,178,481
	4								0	0	0
	5			158,785					158,785	95,913	950,088
Other City Taxes:											
	6	5,283	2,379		223	0			7,885	5,506	5,152
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,500							1,500	1,500	1,988
	11	80,000							80,000	80,000	79,181
	12		528,000						528,000	528,000	526,236
	13	86,783	530,379		223	0			617,385	615,006	612,557
	14	36,750							36,750	36,900	102,148
	15	122,355		2,000				66,566	190,921	227,579	113,698
Intergovernmental:											
	16	410,000				594,088			1,004,088	586,690	374,951
	17		560,804						560,804	548,872	0
	18	11,900	3,200			202,260			217,360	194,279	658,655
	19	294,380	10,520						304,900	283,584	235,850
	20	716,280	574,524	0	0	796,348		0	2,087,152	1,613,425	1,269,456
Charges for Fees & Service:											
	21							624,100	624,100	624,450	619,231
	22							1,588,000	1,588,000	1,513,000	1,619,341
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	469,620							469,620	452,120	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	216,850							216,850	201,550	664,263
	34	686,470	0		0	0		2,212,100	2,898,570	2,791,120	2,902,835
	35				18,200				18,200	18,200	2,181
	36	26,200	2,100					51,000	79,300	92,770	265,833
Other Financing Sources:											
	37	583,216	313,840		348,646	10,000		410,035	1,665,737	3,019,768	1,596,546
	38	109,915	80,000		109,915	125,585		38,500	354,000	689,705	212,000
	39	583,216	393,840	0	458,561	135,585	0	448,535	2,019,737	3,709,473	1,808,546
	40								0	0	0
	41								0	0	0
	42	583,216	393,840	0	458,561	135,585	0	448,535	2,019,737	3,709,473	1,808,546
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	3,967,797	2,269,699	160,785	550,654	931,933	0	2,778,201	10,659,069	11,724,349	10,205,823
	44	527,678	554,318	385,453	56,708	1,360,169	95,000	4,381,270	7,360,596	8,745,213	8,830,073
	45	4,495,475	2,824,017	546,238	607,362	2,292,102	95,000	7,159,471	18,019,665	20,469,562	19,035,896

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,709,743	768,856		73,670	0			2,552,269	2,523,963	2,178,481
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,709,743	768,856		73,670	0			2,552,269	2,523,963	2,178,481
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			158,785					158,785	95,913	950,088
Other City Taxes	6	86,783	530,379		223	0			617,385	615,006	612,557
Licenses & Permits	7	36,750	0					0	36,750	36,900	102,148
Use of Money and Property	8	122,355	0	2,000	0	0	0	66,566	190,921	227,579	113,698
Intergovernmental	9	716,280	574,524	0	0	796,348		0	2,087,152	1,613,425	1,269,456
Charges for Fees & Service	10	686,470	0		0	0	0	2,212,100	2,898,570	2,791,120	2,902,835
Special Assessments	11	0	0		18,200	0		0	18,200	18,200	2,181
Miscellaneous	12	26,200	2,100		0	0		51,000	79,300	92,770	265,833
Sub-Total Revenues	13	3,384,581	1,875,859	160,785	92,093	796,348	0	2,329,666	8,639,332	8,014,876	8,397,277
Other Financing Sources:											
Total Transfers In	14	583,216	393,840	0	458,561	135,585	0	448,535	2,019,737	3,709,473	1,808,546
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,967,797	2,269,699	160,785	550,654	931,933	0	2,778,201	10,659,069	11,724,349	10,205,823
Expenditures & Other Financing Uses											
Public Safety	18	1,599,858	458,237	0			0		2,058,095	2,158,225	1,516,636
Public Works	19	532,005	894,760	0			0		1,426,765	1,288,897	1,368,784
Health and Social Services	20	1,000	0	0			0		1,000	1,000	1,000
Culture and Recreation	21	979,159	196,444	0			0		1,175,603	1,154,586	1,069,706
Community and Economic Development	22	148,515	0	43,153			0		191,668	255,103	798,111
General Government	23	390,760	126,812	0			0		517,572	468,454	493,504
Debt Service	24	0	0	0	532,453		0		532,453	398,533	395,928
Capital Projects	25	30,000	0	0		1,083,581	0		1,113,581	659,530	507,019
Total Government Activities Expenditures	26	3,681,297	1,676,253	43,153	532,453	1,083,581	0		7,016,737	6,384,328	6,150,688
Business Type Proprietary: Enterprise & ISF	27							1,924,157	1,924,157	3,015,165	2,331,449
Total Gov & Bus Type Expenditures	28	3,681,297	1,676,253	43,153	532,453	1,083,581	0	1,924,157	8,940,894	9,399,493	8,482,137
Total Transfers Out	29	273,111	584,390	354,000	18,200	0	0	790,036	2,019,737	3,709,473	1,808,546
Total ALL Expenditures/Fund Transfers Out	30	3,954,408	2,260,643	397,153	550,653	1,083,581	0	2,714,193	10,960,631	13,108,966	10,290,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	13,389	9,056	-236,368	1	-151,648	0	64,008	-301,562	-1,384,617	-84,860
Beginning Fund Balance July 1	33	527,678	554,318	385,453	56,708	1,360,169	95,000	4,381,270	7,360,596	8,745,213	8,830,073
Ending Fund Balance June 30	34	541,067	563,374	149,085	56,709	1,208,521	95,000	4,445,278	7,059,034	7,360,596	8,745,213

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Independence

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 SEWER REVENUE BOND 2005	3,325,000	04/01/2005	140,000	134,728	500	275,228	275,228	0
-2 G O LIBRARY NOTES 2007	700,000	12/18/2007	70,000	13,985	500	84,485	84,485	0
-3 G O ESSENTIAL PURPOSE BONDS 2009	995,000	04/01/2009	85,000	24,415	500	109,915	109,915	0
-4 G O CORPORATE PURPOSE 2011	650,000	01/24/2011	60,000	13,393	500	73,893		73,893
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			355,000	186,521	2,000	543,521	469,628	73,893

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			355,000	186,521	2,000	543,521	469,628	73,893

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/11/13 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.82558
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780
phone number

Barbara K. Rundle, MMC, ICMC
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,552,269	2,523,963	2,178,481
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,552,269	2,523,963	2,178,481
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	158,785	95,913	950,088
Other City Taxes	6	617,385	615,006	612,557
Licenses & Permits	7	36,750	36,900	102,148
Use of Money and Property	8	190,921	227,579	113,698
Intergovernmental	9	2,087,152	1,613,425	1,269,456
Charges for Fees & Service	10	2,898,570	2,791,120	2,902,835
Special Assessments	11	18,200	18,200	2,181
Miscellaneous	12	79,300	92,770	265,833
Other Financing Sources	13	2,019,737	3,709,473	1,808,546
Total Revenues and Other Sources	14	10,659,069	11,724,349	10,205,823
Expenditures & Other Financing Uses				
Public Safety	15	2,058,095	2,158,225	1,516,636
Public Works	16	1,426,765	1,288,897	1,368,784
Health and Social Services	17	1,000	1,000	1,000
Culture and Recreation	18	1,175,603	1,154,586	1,069,706
Community and Economic Development	19	191,668	255,103	798,111
General Government	20	517,572	468,454	493,504
Debt Service	21	532,453	398,533	395,928
Capital Projects	22	1,113,581	659,530	507,019
Total Government Activities Expenditures	23	7,016,737	6,384,328	6,150,688
Business Type / Enterprises	24	1,924,157	3,015,165	2,331,449
Total ALL Expenditures	25	8,940,894	9,399,493	8,482,137
Transfers Out	26	2,019,737	3,709,473	1,808,546
Total ALL Expenditures/Transfers Out	27	10,960,631	13,108,966	10,290,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-301,562	-1,384,617	-84,860
Beginning Fund Balance July 1	29	7,360,596	8,745,213	8,830,073
Ending Fund Balance June 30	30	7,059,034	7,360,596	8,745,213

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IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

CINDY GOSSE
BUCHANAN COUNTY AUDITOR
INDEPENDENCE, IOWA

To the Auditor of BUCHANAN County, Iowa:
Independence in said County/COUNTIES met on 04/28/14

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-43

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014
(AS AMENDED LAST ON Independence.)

Be it Resolved by the Council of the City of Independence

Section 1. Following notice published and the public hearing held, 04/28/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,552,269	498,120	3,050,389
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,552,269	498,120	3,050,389
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 158,785	0	158,785
Other City Taxes	6 617,385	109,295	726,680
Licenses & Permits	7 36,750	-4,039	32,711
Use of Money and Property	8 190,921	-47,969	142,952
Intergovernmental	9 2,087,151	-1,102,213	984,938
Charges for Services	10 2,898,570	-570,020	2,328,550
Special Assessments	11 18,200	-8,027	10,173
Miscellaneous	12 79,300	863,491	942,791
Other Financing Sources	13 2,019,737	3,721,083	5,740,820
Total Revenues and Other Sources	14 10,659,068	3,459,721	14,118,789
Expenditures & Other Financing Uses			
Public Safety	15 2,058,095	-379,210	1,678,885
Public Works	16 1,426,765	0	1,426,765
Health and Social Services	17 1,000	0	1,000
Culture and Recreation	18 1,175,603	69,555	1,245,158
Community and Economic Development	19 191,668	21,471	213,139
General Government	20 517,572	-4,674	512,898
Debt Service	21 532,453	1,736,665	2,269,118
Capital Projects	22 1,113,581	-491,029	622,552
Total Government Activities Expenditures	23 7,016,737	952,778	7,969,515
Business Type / Enterprises	24 1,924,157	-303,728	1,620,429
Total Gov Activities & Business Expenditures	25 8,940,894	649,050	9,589,944
Transfers Out	26 2,019,737	2,498,926	4,518,663
Total Expenditures/Transfers Out	27 10,960,631	3,147,976	14,108,607
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -301,563	311,745	10,182
	29		
Beginning Fund Balance July 1	30 7,360,596	0	7,360,596
Ending Fund Balance June 30	31 7,059,033	311,745	7,370,778

Passed this 28th day of April

Barbara K. Rundle
Signature

City Clerk/Finance Officer

Bonita Davis Mayor
Signature

Mayor