

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	194,814,414	2b	Without Gas & Electric	194,151,761
DEBT SERVICE	3a		202,764,404	3b		202,101,751
Ag Land	4a		955,937			

5,966

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,577,997	1,572,629	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 26,300	26,210	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 72,382	72,135	52 0.37154
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,676,679	1,670,974	
384.1	3.00375	Ag Land	26 2,871	2,871	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,679,550	1,673,845	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 52,600	52,421	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 312,167	311,105	1.60238
Rules	Amt Nec	Other Employee Benefits	31 444,927	443,413	2.28385
Total Employee Benefit Levies (29,30,31)			32 757,094	754,518	65 3.88623
Sub Total Special Revenue Levies (28+32)			33 809,694	806,939	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 809,694	806,939	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 205,576	204,905	70 1.01387
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 2,694,820	2,685,689	72 13.77664

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Independence**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	871,923	529,322	1,163,332	390,993	1,199,460	95,000	4,250,030	4,587,092	8,837,122	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,621,358	2,120,198	196,349	3,153,029	562,454		9,653,388	4,356,953	14,010,341	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,671,900	2,180,693	1,078,721	1,675,211	545,853		9,152,378	6,091,169	15,243,547	
Ending Fund Balance June 30 (pg 12, line 261) *	4	821,381	468,827	280,960	1,868,811	1,216,061	95,000	4,751,040	2,852,876	7,603,916	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	821,381	468,827	280,960	1,868,811	1,216,061	95,000	4,751,040	2,852,876	7,603,916	
Re-Est Revenues	6	3,897,008	2,293,655	158,785	1,242,627	1,753,317	0	9,345,392	4,704,585	14,049,977	
Re-Est Expenditures	7	3,859,974	2,142,711	267,292	2,287,318	1,819,025	0	10,376,320	3,487,008	13,863,328	
Ending Fund Balance	8	858,415	619,771	172,453	824,120	1,150,353	95,000	3,720,112	4,070,453	7,790,565	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	858,415	619,771	172,453	824,120	1,150,353	95,000	3,720,112	4,070,453	7,790,565	
Revenues	10	3,540,486	2,224,152	324,193	737,406	1,032,103	0	7,858,339	2,672,232	10,530,571	
Expenditures	11	3,526,788	2,184,562	198,328	787,342	1,195,439	0	7,892,459	2,512,922	10,405,381	
Ending Fund Balance	12	872,113	659,361	298,318	774,184	987,017	95,000	3,685,992	4,229,763	7,915,755	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	919,589	300,029						1,219,618	1,173,806	1,083,830
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	280,383	131,652						412,035	417,396	495,158
Ambulance	6								0	0	0
Building Inspections	7	54,004	36,718						90,722	87,584	71,003
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	1,096
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,255,476	468,399	0			0		1,723,875	1,680,286	1,651,087
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	614,045						624,045	636,377	804,228
Parking - Meter and Off-Street	13								0	0	79,779
Street Lighting	14		46,325						46,325	25,825	28,883
Traffic Control and Safety	15		11,500						11,500	11,000	8,128
Snow Removal	16		56,803						56,803	60,026	45,363
Highway Engineering	17								0	0	0
Street Cleaning	18		10,000						10,000	11,000	9,934
Airport (if not Enterprise)	19	96,913							96,913	104,090	101,768
Garbage (if not Enterprise)	20	437,898							437,898	423,648	415,397
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	544,811	738,673	0			0		1,283,484	1,271,966	1,493,480
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	1,000							1,000	1,000	1,000
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	1,000
CULTURE & RECREATION											
Library Services	31	332,042	68,559						400,601	400,920	379,126
Museum, Band and Theater	32								0	0	0
Parks	33	177,748	66,040						243,788	258,518	254,264
Recreation	34	161,071	56,958						218,029	215,546	484,051
Cemetery	35	12,000							12,000	12,000	9,673
Community Center, Zoo, & Marina	36	155,450	23,933						179,383	109,869	0
Other Culture and Recreation	37	184,000	6,275						190,275	215,474	0
TOTAL (lines 31 - 37)	38	1,022,311	221,765	0			0		1,244,076	1,212,327	1,127,114

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			17,300	27,536					44,836	33,624	17,003
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		53,980	10,000						63,980	138,515	154,294
TOTAL (lines 39 - 44)	44		53,980	27,300	27,536			0		108,816	172,139	171,297
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		82,750	16,354						99,104	94,127	59,340
Clerk, Treasurer, & Finance Adm.	47		246,245	75,130						321,375	274,406	303,840
Elections	48		0							0	8,000	0
Legal Services & City Attorney	49		78,880		12,500					91,380	102,550	73,514
City Hall & General Buildings	50		23,500							23,500	19,500	21,346
Tort Liability	51		7,100							7,100	6,400	7,880
Other General Government	52			49,341						49,341	43,200	0
TOTAL (lines 46 - 52)	53		438,475	140,825	12,500			0		591,800	548,183	465,920
DEBT SERVICE	54					711,242				711,242	311,939	900,081
Gov Capital Projects	55						1,195,439			1,195,439	2,170,939	624,504
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,195,439	0		1,195,439	2,170,939	624,504
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		3,316,053	1,596,962	40,036	711,242	1,195,439	0		6,859,732	7,368,779	6,434,483
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								612,450	612,450	550,678	576,183
Sewer Utility	60								924,933	924,933	1,046,373	770,970
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								274,068	274,068	275,228	3,321,291
Enterprise CAPITAL PROJECTS	71								35,300	35,300	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	38,500	38,565
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,846,751	1,846,751	1,910,779	4,707,009
TOTAL ALL EXPENDITURES (lines 58+74)	74		3,316,053	1,596,962	40,036	711,242	1,195,439	0	1,846,751	8,706,483	9,279,558	11,141,492
Regular Transfers Out	75		210,735	587,600		22,500			666,171	1,487,006	4,344,002	3,006,408
Internal TIF Loan / Repayment Transfers Out	76				158,292	53,600				211,892	239,768	1,095,647
Total ALL Transfers Out	77		210,735	587,600	158,292	76,100	0	0	666,171	1,698,898	4,583,770	4,102,055
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,526,788	2,184,562	198,328	787,342	1,195,439	0	2,512,922	10,405,381	13,863,328	15,243,547
Ending Fund Balance June 30	79		872,113	659,361	298,318	774,184	987,017	95,000	4,229,763	7,915,755	7,790,565	7,603,916

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,673,845	806,939		204,905	0			2,685,689	2,587,482	2,519,125
	2								0	0	0
	3	1,673,845	806,939		204,905	0			2,685,689	2,587,482	2,519,125
	4								0	0	0
	5			270,593					270,593	158,785	116,310
Other City Taxes:											
	6	5,705	2,755		671	0			9,131	5,283	5,153
	7	32,500							32,500	32,500	0
	8								0	0	0
	9								0	0	0
	10	1,500							1,500	1,500	1,598
	11	115,000							115,000	120,000	94,222
	12		535,000						535,000	528,000	535,639
	13	154,705	537,755		671	0			693,131	687,283	636,612
	14	33,675							33,675	32,711	60,148
	15	60,488							60,488	56,249	147,114
Intergovernmental:											
	16					225,900			225,900	333,500	126,452
	17		569,753						569,753	560,804	571,339
	18	50,233	16,480	0	3,664	197,703		0	268,079	369,277	227,260
	19	104,000							104,000	139,190	233,395
	20	154,233	586,233	0	3,664	423,603		0	1,167,732	1,402,771	1,158,446
Charges for Fees & Service:											
	21							655,600	655,600	655,910	644,976
	22							1,676,564	1,676,564	1,731,018	1,551,771
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	666,994
	34	0	0		0	0		2,332,164	2,332,164	2,386,928	2,863,741
	35				22,500				22,500	10,173	23,109
	36	960,400	25,300		1	5,000			990,701	993,775	124,545
Other Financing Sources:											
	37	503,140	250,625		393,173			340,068	1,487,006	4,344,002	3,006,408
	38		17,300	53,600	112,492	28,500			211,892	239,768	1,095,647
	39	503,140	267,925	53,600	505,665	28,500	0	340,068	1,698,898	4,583,770	4,102,055
	40								575,000	1,146,550	2,258,650
	41								0	3,500	486
	42	503,140	267,925	53,600	505,665	603,500	0	340,068	2,273,898	5,733,820	6,361,191
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,540,486	2,224,152	324,193	737,406	1,032,103	0	2,672,232	10,530,571	14,049,977	14,010,341
	44	858,415	619,771	172,453	824,120	1,150,353	95,000	4,070,453	7,790,565	7,603,916	8,837,122
	45	4,398,901	2,843,923	496,646	1,561,526	2,182,456	95,000	6,742,685	18,321,136	21,653,893	22,847,463

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,673,845	806,939		204,905	0			2,685,689	2,587,482	2,519,125
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,673,845	806,939		204,905	0			2,685,689	2,587,482	2,519,125
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			270,593					270,593	158,785	116,310
Other City Taxes	6	154,705	537,755		671	0			693,131	687,283	636,612
Licenses & Permits	7	33,675	0					0	33,675	32,711	60,148
Use of Money and Property	8	60,488	0	0	0	0	0	0	60,488	56,249	147,114
Intergovernmental	9	154,233	586,233	0	3,664	423,603		0	1,167,732	1,402,771	1,158,446
Charges for Fees & Service	10	0	0		0	0		0	0	0	0
Special Assessments	11	0	0		22,500	0		2,332,164	2,332,164	2,386,928	2,863,741
Miscellaneous	12	960,400	25,300		1	5,000		0	990,701	993,775	124,545
Sub-Total Revenues	13	3,037,346	1,956,227	270,593	231,741	428,603		2,332,164	8,256,673	8,316,157	7,649,150
Other Financing Sources:											
Total Transfers In	14	503,140	267,925	53,600	505,665	28,500		340,068	1,698,898	4,583,770	4,102,055
Proceeds of Debt	15	0	0	0	0	575,000		0	575,000	1,146,550	2,258,650
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	3,500	486
Total Revenues and Other Sources	17	3,540,486	2,224,152	324,193	737,406	1,032,103		2,672,232	10,530,571	14,049,977	14,010,341
Expenditures & Other Financing Uses											
Public Safety	18	1,255,476	468,399	0			0		1,723,875	1,680,286	1,651,087
Public Works	19	544,811	738,673	0			0		1,283,484	1,271,966	1,493,480
Health and Social Services	20	1,000	0	0			0		1,000	1,000	1,000
Culture and Recreation	21	1,022,311	221,765	0			0		1,244,076	1,212,327	1,127,114
Community and Economic Development	22	53,980	27,300	27,536			0		108,816	172,139	171,297
General Government	23	438,475	140,825	12,500			0		591,800	548,183	465,920
Debt Service	24	0	0	0	711,242		0		711,242	311,939	900,081
Capital Projects	25	0	0	0		1,195,439	0		1,195,439	2,170,939	624,504
Total Government Activities Expenditures	26	3,316,053	1,596,962	40,036	711,242	1,195,439	0		6,859,732	7,368,779	6,434,483
Business Type Proprietary: Enterprise & ISF	27							1,846,751	1,846,751	1,910,779	4,707,009
Total Gov & Bus Type Expenditures	28	3,316,053	1,596,962	40,036	711,242	1,195,439	0	1,846,751	8,706,483	9,279,558	11,141,492
Total Transfers Out	29	210,735	587,600	158,292	76,100	0	0	666,171	1,698,898	4,583,770	4,102,055
Total ALL Expenditures/Fund Transfers Out	30	3,526,788	2,184,562	198,328	787,342	1,195,439	0	2,512,922	10,405,381	13,863,328	15,243,547
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	13,698	39,590	125,865	-49,936	-163,336	0	159,310	125,190	186,649	-1,233,206
Beginning Fund Balance July 1	33	858,415	619,771	172,453	824,120	1,150,353	95,000	4,070,453	7,790,565	7,603,916	8,837,122
Ending Fund Balance June 30	34	872,113	659,361	298,318	774,184	987,017	95,000	4,229,763	7,915,755	7,790,565	7,603,916

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Independence

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	G.O. Library Notes 2007	700,000	12/18/2007	75,000	11,570	500	87,070	87,070	0
(2)	G.O. Essential Purpose Bonds 2009	995,000	04/01/2009	90,000	21,993	500	112,493	112,493	0
(3)	G.O. Corporate Purpose Bonds 2011	650,000	01/24/2011	60,000	12,403	500	72,903		72,903
(4)	G.O. Refunding 2013A	2,270,000	06/25/2013	275,000	30,103	1,000	306,103	306,103	0
(5)	G.O. 2013B - (HVAC,RiversEdge,FireTruck)	1,150,000	10/09/2013	105,000	26,673	1,000	132,673		132,673
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				605,000	102,742	3,500	711,242	505,666	205,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			605,000	102,742	3,500	711,242	505,666	205,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			605,000	102,742	3,500	711,242	505,666	205,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Independence

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			605,000	102,742	3,500	711,242	505,666	205,576

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Independence

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			605,000	102,742	3,500	711,242	505,666	205,576

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall council chambers

on 3/10/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.77664

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780
phone number

Barbara K. Rundle
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,685,689	2,587,482	2,519,125
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,685,689	2,587,482	2,519,125
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	270,593	158,785	116,310
Other City Taxes	6	693,131	687,283	636,612
Licenses & Permits	7	33,675	32,711	60,148
Use of Money and Property	8	60,488	56,249	147,114
Intergovernmental	9	1,167,732	1,402,771	1,158,446
Charges for Fees & Service	10	2,332,164	2,386,928	2,863,741
Special Assessments	11	22,500	10,173	23,109
Miscellaneous	12	990,701	993,775	124,545
Other Financing Sources	13	2,273,898	5,733,820	6,361,191
Total Revenues and Other Sources	14	10,530,571	14,049,977	14,010,341
Expenditures & Other Financing Uses				
Public Safety	15	1,723,875	1,680,286	1,651,087
Public Works	16	1,283,484	1,271,966	1,493,480
Health and Social Services	17	1,000	1,000	1,000
Culture and Recreation	18	1,244,076	1,212,327	1,127,114
Community and Economic Development	19	108,816	172,139	171,297
General Government	20	591,800	548,183	465,920
Debt Service	21	711,242	311,939	900,081
Capital Projects	22	1,195,439	2,170,939	624,504
Total Government Activities Expenditures	23	6,859,732	7,368,779	6,434,483
Business Type / Enterprises	24	1,846,751	1,910,779	4,707,009
Total ALL Expenditures	25	8,706,483	9,279,558	11,141,492
Transfers Out	26	1,698,898	4,583,770	4,102,055
Total ALL Expenditures/Transfers Out	27	10,405,381	13,863,328	15,243,547
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	125,190	186,649	-1,233,206
Beginning Fund Balance July 1	29	7,790,565	7,603,916	8,837,122
Ending Fund Balance June 30	30	7,915,755	7,790,565	7,603,916