

## ADOPTED INDEPENDENCE SCHOOL BUDGET SUMMARY

District No. 3105

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	6,868,213	6,699,076	5,141,247
Utility Replacement Excise Tax	2	67,084	70,607	61,173
Income Surtaxes	3	592,714	592,714	592,554
Tuition/Transportation Received	4	815,000	815,000	814,874
Earnings on Investments	5	14,850	21,965	30,432
Nutrition Program Sales	6	345,000	340,000	337,018
Student Activities and Sales	7	375,000	355,000	372,171
Other Revenues from Local Sources	8	1,490,000	1,310,400	1,271,542
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	8,233,175	8,303,230	8,470,945
Instructional Support State Aid	11	42,992	0	0
Other State Sources	12	72,000	79,500	83,857
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	193,440	208,000	212,636
IDEA and Other Federal Sources	15	745,600	770,000	765,518
Total Revenues	16	19,855,068	19,565,492	18,153,967
General Long-Term Debt Proceeds	17	0	3,748,000	18,248,127
Transfers In	18	608,858	230,596	769,211
Proceeds of Fixed Asset Dispositions	19	0	0	80,000
Total Revenues & Other Sources	20	20,463,926	23,544,088	37,251,305
Beginning Fund Balance	21	10,675,377	19,425,711	3,194,678
<b>Total Resources</b>	22	<b>31,139,303</b>	<b>42,969,799</b>	<b>40,445,983</b>
<b>*Instruction</b>	23	<b>13,150,000</b>	<b>11,780,000</b>	<b>11,108,910</b>
Student Support Services	24	616,250	560,000	505,937
Instructional Staff Support Services	25	298,000	270,000	244,893
General Administration	26	325,000	306,500	270,091
School/Building Administration	27	737,650	702,750	699,829
Business & Central Administration	28	429,200	402,150	417,554
Plant Operation and Maintenance	29	1,475,100	1,285,000	1,035,216
Student Transportation	30	715,000	563,000	559,096
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<b>*Total Support Services (lines 24-31)</b>	31A	<b>4,596,200</b>	<b>4,089,400</b>	<b>3,732,616</b>
<b>*Noninstructional Programs</b>	32	<b>627,500</b>	<b>617,000</b>	<b>617,179</b>
Facilities Acquisition and Construction	33	5,400,000	15,000,000	3,598,801
Debt Service	34	1,654,983	0	550,225
AEA Support - Direct to AEA	35	642,263	577,426	591,985
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>7,697,246</b>	<b>15,577,426</b>	<b>4,741,011</b>
Total Expenditures	36	26,070,946	32,063,826	20,199,716
Transfers Out	37	608,858	230,596	820,556
Total Expenditures & Other Uses	38	26,679,804	32,294,422	21,020,272
Ending Fund Balance	39	4,459,499	10,675,377	19,425,711
<b>Total Requirements</b>	40	<b>31,139,303</b>	<b>42,969,799</b>	<b>40,445,983</b>

INDEPENDENCE

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,178,578		362,260	0	0	0		1
Utility Replacement Excise Tax	2	50,697		3,545	0	0	0		2
Income Surtaxes	3	592,714							3
Tuition/Transportation Received	4	815,000							4
Earnings on Investments	5	5,500							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	0	375,000						7
Other Revenues from Local Sources	8	235,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	8,233,175							10
Instructional Support State Aid	11	42,992							11
Other State Sources	12	72,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	193,440							14
IDEA and Other Federal Sources	15	390,600							15
Total Revenues	16	15,809,696	375,000	365,805	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	15,809,696	375,000	365,805	0	0	0		20
Beginning Fund Balance	21	1,612,789	555,207	884,423	0	0	0		21
Total Resources	22	17,422,485	930,207	1,250,228	0	0	0		22
<b>Requirements:</b>									
Instruction	23	12,150,000	350,000	250,000					23
Student Support Services	24	586,250		30,000					24
Instructional Staff Support Services	25	283,000		15,000					25
General Administration	26	325,000							26
School/Building Administration	27	724,150							27
Business & Central Administration	28	428,950							28
Plant Operation and Maintenance	29	1,250,000		25,000					29
Student Transportation	30	525,000		30,000					30
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Noninstructional Programs	32	2,500							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	642,263							35
Total Expenditures	36	16,917,113	350,000	350,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	16,917,113	350,000	350,000	0	0	0		38
Ending Fund Balance	39	505,372	580,207	900,228	0	0	0		39
Total Requirements	40	17,422,485	930,207	1,250,228	0	0	0		40

INDEPENDENCE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		291,274		1,036,101			6,699,076	5,141,247	1
Utility Replacement Excise Tax	2		2,818		10,024			70,607	61,173	2
Income Surtaxes	3							592,714	592,554	3
Tuition/Transportation Received	4							815,000	814,874	4
Earnings on Investments	5	8,900				450		21,965	30,432	5
Nutrition Program Sales	6					345,000		340,000	337,018	6
Student Activities and Sales	7							355,000	372,171	7
Other Revenues from Local Sources	8	1,250,000				5,000		1,310,400	1,271,542	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							8,303,230	8,470,945	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12							79,500	83,857	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							208,000	212,636	14
IDEA and Other Federal Sources	15					355,000		770,000	765,518	15
Total Revenues	16	1,258,900	294,092	0	1,046,125	705,450	0	19,565,492	18,153,967	16
General Long-Term Debt Proceeds	17							3,748,000	18,248,127	17
Transfers In/Special Items/Upward Adj	18				608,858			230,596	769,211	18
Proceeds of Fixed Asset Dispositions	19							0	80,000	19
Total Revenues & Other Sources	20	1,258,900	294,092	0	1,654,983	705,450	0	23,544,088	37,251,305	20
Beginning Fund Balance	21	2,281,808	200,181	2,945,393	1,927,589	267,987	0	19,425,711	3,194,678	21
Total Resources	22	3,540,708	494,273	2,945,393	3,582,572	973,437	0	42,969,799	40,445,983	22

Requirements:

Instruction	23	400,000						11,780,000	11,108,910	23
Student Support Services	24							560,000	505,937	24
Instructional Staff Support Services	25							270,000	244,893	25
General Administration	26							306,500	270,091	26
School/Building Administration	27					13,500		702,750	699,829	27
Business & Central Administration	28					250		402,150	417,554	28
Plant Operation and Maintenance	29	195,000				5,100		1,285,000	1,035,216	29
Student Transportation	30		160,000					563,000	559,096	30
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Noninstructional Programs	32					625,000		617,000	617,179	32
Facilities Acquisition and Construction	33	2,325,000	130,000	2,945,000				15,000,000	3,598,801	33
Debt Service (Principal, interest, fiscal charges)	34				1,654,983			0	550,225	34
AEA Support - Direct to AEA	35							577,426	591,985	35
Total Expenditures	36	2,920,000	290,000	2,945,000	1,654,983	643,850	0	32,063,826	20,199,716	36
Transfers Out/Special Items/Down Adj	37	608,858						230,596	820,556	37
Total Expenditures & Other Uses	38	3,528,858	290,000	2,945,000	1,654,983	643,850	0	32,294,422	21,020,272	38
Ending Fund Balance	39	11,850	204,273	393	1,927,589	329,587	0	10,675,377	19,425,711	39
Total Requirements	40	3,540,708	494,273	2,945,393	3,582,572	973,437	0	42,969,799	40,445,983	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
INDEPENDENCE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) Revenue Bonds New Jr/Sr High	8,115,000		400,000	208,858		608,858	608,858	0
(5) G.O. Bond New Jr/Sr High School	10,000,000		395,000	238,925		633,925		633,925
(6)						0		0
(7) GO Bond New Jr/Sr High School	2,480,000		375,000	37,200		412,200		412,200
(8) Revenue Bonds New Jr/Sr High						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,170,000	484,983	0	1,654,983	608,858	1,046,125