

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Indianola County Name: WARREN Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>359,115,346</u>	2b <u>356,745,038</u>	<u>14,156</u>
DEBT SERVICE	3a <u>372,418,749</u>	3b <u>370,048,441</u>	
Ag Land	4a <u>1,117,600</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	2,908,834	2,889,635	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	2,908,834	2,889,635			
384.1	3.00375	Ag Land		26	3,357	3,357	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	2,912,191	2,892,992			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	187,000	185,764		0.52072	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	191,100	189,838		0.53214	
	Amt Nec	Other Employee Benefits		31	250,351	248,698		0.69713	
		Total Employee Benefit Levies (29,30,31)		32	628,451	624,300	65	1.75000	
		Sub Total Special Revenue Levies (28+32)		33	628,451	624,300			
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
	Total SSMID (34 thru 37)			38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	628,451	624,300			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	782,100	777,124	70	2.10006	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	4,322,742	4,294,416	72	11.95006	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Indianola

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,339,190	751,194	357,498	1,414,947		3,862,829	8,369,990	12,232,819
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,279,345	1,715,280	1,629,246	3,676,871		13,300,742	14,731,867	28,032,609
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,127,863	1,831,134	1,405,988	4,031,455		13,396,440	14,206,560	27,603,000
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,490,672	635,340	580,756	1,060,363	0	3,767,131	8,895,297	12,662,428
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,490,672	635,340	580,756	1,060,363	0	3,767,131	8,895,297	12,662,428
Re-Est Revenues	6	6,588,900	1,948,500	1,405,200	5,779,800	0	15,722,400	16,823,000	32,545,400
Re-Est Expenditures	7	6,686,400	2,169,800	1,499,400	2,226,000	0	12,581,600	18,842,300	31,423,900
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,393,172	414,040	486,556	4,614,163	0	6,907,931	6,875,997	13,783,928
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,393,172	414,040	486,556	4,614,163	0	6,907,931	6,875,997	13,783,928
Revenues	11	6,768,585	2,168,000	1,867,500	4,634,200	0	15,438,285	16,153,300	31,591,585
Expenditures	12	7,422,000	2,410,700	1,919,600	8,673,200	0	20,425,500	15,438,000	35,863,500
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	739,757	171,340	434,456	575,163	0	1,920,716	7,591,297	9,512,013

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,029,000						325 2,029,000	1,880,300	1,749,894
Jail	2							327 0	0	0
Emergency Management	3	15,000						328 15,000	3,700	11,111
Flood Control	4							329 0	0	0
Fire Department	5	386,000						330 386,000	409,900	434,290
Ambulance	6	595,800						331 595,800	584,900	636,130
Building Inspections	7	248,200						332 248,200	240,100	232,995
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10	100,000						334 100,000	0	0
TOTAL (lines 1 - 10)	11	3,374,000	0			0		3,374,000	3,118,900	3,064,420
Public Works										
Roads, Bridges, & Sidewalks	12		1,051,600					353 1,051,600	1,052,800	868,759
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	99,000						324 99,000	99,000	73,000
Traffic Control and Safety	15		32,200					326 32,200	30,200	34,790
Snow Removal	16		29,000					354 29,000	29,000	27,969
Highway Engineering	17		0					355 0	0	0
Street Cleaning	18		0					359 0	26,900	46,815
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	113,400						358 113,400	112,900	107,714
Other Public Works	21		125,000					350 125,000	0	0
TOTAL (lines 12 - 21)	22	212,400	1,237,800			0		1,450,200	1,350,800	1,159,047
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	498,000					344	498,000	597,700	451,189
Museum, Band and Theater	32						345	0	0	0
Parks	33	622,400					346	622,400	573,600	452,591
Recreation	34	706,500					587	706,500	689,100	682,961
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	102,000					348	102,000	49,500	75,168
TOTAL (lines 31 - 37)	38	1,928,900	0					1,928,900	1,909,900	1,661,909
Community and Economic Development										
Community Beautification	39	18,700					367	18,700	20,700	14,846
Economic Development	40	109,500	62,600				368	172,100	69,200	0
Housing and Urban Renewal	41						369	0	0	75,184
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	75,000					370	75,000	0	0
TOTAL (lines 39 - 43)	44	203,200	62,600					265,800	89,900	90,030
General Government										
Mayor, Council, & City Manager	45	385,300					375	385,300	397,200	393,733
Clerk, Treasurer, & Finance Adm.	46	460,900					376	460,900	454,500	418,598
Elections	47	1,500					377	1,500	4,500	0
Legal Services & City Attorney	48	43,500					378	43,500	43,000	36,518
City Hall & General Buildings	49	103,000					380	103,000	102,000	0
Tort Liability	50						382	0	0	82,392
Other General Government	51	100,500					381	100,500	0	130
TOTAL (lines 45 - 51)	52	1,094,700	0					1,094,700	1,001,200	931,371
Debt Service	53	177,600	1,919,600					2,097,200	1,628,200	1,538,643
Capital Projects	54	0		4,388,100				4,388,100	1,062,400	1,790,458
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	6,990,800	1,300,400	1,919,600	4,388,100	0		14,598,900	10,161,300	10,235,878
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,476,600	360	1,476,600	1,681,400	1,425,289
Sewer Utility	57					1,203,400	357	1,203,400	1,861,900	1,890,123
Electric Utility	58					8,892,800	361	8,892,800	12,210,600	8,051,570
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63					181,400	443	181,400	183,500	17,439
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					1,589,400	446	1,589,400	1,148,400	865,117
Enterprise DEBT SERVICE	67						447	0	0	466,805
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					13,343,600		13,343,600	17,085,800	12,716,343
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	6,990,800	1,300,400	1,919,600	4,388,100	0	13,343,600	27,942,500	27,247,100	22,952,221
Transfers Out	71	431,200	1,110,300	0	4,285,100			7,921,000	4,176,800	4,650,779
Total Expenditures & Other Financing Uses (lines 71 +72)	72	7,422,000	2,410,700	1,919,600	8,673,200	0		35,863,500	31,423,900	27,603,000
Continuing Appropriation	73				0			0	0	
Ending Fund Balance June 30	74	739,757	171,340	434,466	575,163	0		9,512,013	13,783,928	12,662,428

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Indianola

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,892,992	624,300	777,124	0			4,294,416	4,187,500	3,953,157
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,892,992	624,300	777,124	0			4,294,416	4,187,500	3,953,157
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		413,400					413,400	277,400	188,396
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	19,199	4,151	4,976	0			472 28,326	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	66,000						394 66,000	69,000	72,048
Other Local Option Taxes 11	59,400	2,000					395 61,400	56,000	55,505
Subtotal - Other City Taxes (lines 6 thru 11) 12	144,599	6,151	4,976	0			155,726	125,000	127,553
Licenses & Permits 13	172,500						172,500	171,400	194,540
Use of Money & Property 14	161,600	5,000		2,200		338,200	507,000	613,200	485,337
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	27,400	91,022
State Shared Revenues 16		1,184,000					400 1,184,000	1,100,000	1,086,291
Other State Grants & Reimbursements 17	33,600			975,000			401 1,008,600	53,100	775,625
Local Grants & Reimbursements 18	147,200						402 147,200	138,100	129,427
Subtotal - Intergovernmental (lines 15 thru 18) 19	180,800	1,184,000	0	975,000	0		2,339,800	1,318,600	2,082,365
Charges for Fees & Service:									
Water Utility 20						1,778,400	404 1,778,400	1,733,900	1,732,931
Sewer Utility 21						1,838,000	405 1,838,000	1,716,600	1,619,560
Electric Utility 22						8,803,900	406 8,803,900	8,618,600	8,283,131
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	124,778
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29						25,000	429 25,000	37,500	30,650
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	786,200			9,000		1,486,400	413 2,281,600	2,166,000	641,126
Subtotal - Charges for Service (lines 20 thru 32) 33	786,200	0	0	9,000	0	13,931,700	14,726,900	14,272,600	12,432,176
Special Assessments 34			90,000	20,000		33,000	143,000	149,700	422,689
Miscellaneous 35	228,594	10,149		3,000		11,000	252,743	322,600	1,643,147
Other Financing Sources:									
Operating Transfers In 36	2,196,200	-75,000	995,400	2,965,000		1,839,400	7,921,000	4,176,800	4,650,779
Proceeds of Debt 37				610,000			610,000	6,894,200	1,785,542
Proceeds of Capital Asset Sales 38	5,100			50,000			55,100	36,400	66,928
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,201,300	-75,000	995,400	3,625,000	0	1,839,400	8,586,100	11,107,400	6,503,249
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	6,768,585	2,168,000	1,867,500	4,634,200	0	16,153,300	31,591,585	32,545,400	28,032,609
Beginning Fund Balance July 1 41	1,393,172	414,040	486,556	4,614,163	0	6,875,997	13,783,928	12,662,428	12,232,819
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	8,161,757	2,582,040	2,354,056	9,248,363	0	23,029,297	45,375,513	45,207,828	40,265,428

CITY OF Indianola ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,892,992	106	624,300	134	777,124	161	0					234	4,294,416	264	4,187,500	294	3,953,157
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,892,992	108	624,300	136	777,124	163	0					236	4,294,416	266	4,187,500	296	3,953,157
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	413,400									238	413,400	268	277,400	298	188,396
Other City Taxes	81	144,599	111	6,151	138	4,976	165	0					239	155,726	269	125,000	299	127,553
Licenses & Permits	82	172,500	112	0							212	0	240	172,500	270	171,400	300	194,540
Use of Money and Property	83	161,600	113	5,000	139	0	166	2,200	194	0	213	338,200	241	507,000	271	613,200	301	485,337
Intergovernmental	84	180,800	114	1,184,000	140	0	167	975,000			426	0	242	2,339,800	272	1,318,600	302	2,082,365
Charges for Fees & Service	85	786,200	115	0	141	0	168	9,000	195	0	214	13,931,700	243	14,726,900	273	14,272,600	303	12,432,176
Special Assessments	86	0	116	0	142	90,000	169	20,000			427	33,000	244	143,000	274	149,700	304	422,689
Miscellaneous	87	228,594	117	10,149	143	0	170	3,000	196	0	215	11,000	245	252,743	275	322,600	305	1,643,147
Sub-Total Revenues	88	4,567,285	118	2,243,000	144	872,100	171	1,009,200	197	0	216	14,313,900	246	23,005,485	276	21,438,000	306	21,529,360
Other Financing Sources:																		
Transfers In	89	2,196,200	119	-75,000	145	995,400	172	2,965,000	198	0	217	1,839,400	247	7,921,000	277	4,176,800	307	4,650,779
Proceeds of Debt	90	0	120	0	146	0	173	610,000			218	0	248	610,000	278	6,894,200	308	1,785,542
Proceeds of Capitol Asset Sales	91	5,100		0	147	0	174	50,000	199	0	219	0	249	55,100	279	36,400	309	66,928
Total Revenues and Other Sources	92	6,768,585	120	2,168,000	148	1,867,500	175	4,634,200	200	0	220	16,153,300	250	31,591,585	280	32,545,400	310	28,032,609
Expenditures & Other Financing Uses																		
Public Safety	600	3,374,000	609	0							623	0	335	3,374,000	632	3,118,900	642	3,064,420
Public Works	601	212,400	610	1,237,800							624	0	336	1,450,200	633	1,350,800	643	1,159,047
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,928,900	612	0							626	0	371	1,928,900	635	1,909,900	645	1,661,909
Community and Economic Development	604	203,200	613	62,600							627	0	372	265,800	636	89,900	646	90,030
General Government	605	1,094,700	614	0							628	0	373	1,094,700	637	1,001,200	647	931,371
Debt Service	606	177,600	615	0	618	1,919,600					629	0	440	2,097,200	638	1,628,200	648	1,538,643
Capital Projects	607	0	616	0			621	4,388,100			630	0	441	4,388,100	639	1,062,400	649	1,790,458
Total Government Activities Expenditures	608	6,990,800	617	1,300,400	619	1,919,600	622	4,388,100	631	0			442	14,598,900	640	10,161,300	650	10,235,878
Business Type Proprietary: Enterprise & ISF													13,343,600	374	17,085,800	651	12,716,343	
Total Gov & Bus Type Expenditures	97	6,990,800	125	1,300,400	153	1,919,600	180	4,388,100	205	0	225	13,343,600	255	27,942,500	285	27,247,100	315	22,952,221
Transfers Out	101	431,200	129	1,110,300	156	0	184	4,285,100	207	0	229	2,094,400	259	7,921,000	289	4,176,800	319	4,650,779
Total ALL Expenditures/Transfers Out	102	7,422,000	130	2,410,700	157	1,919,600	185	8,673,200	208	0	230	15,438,000	260	35,863,500	290	31,423,900	320	27,603,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-653,415	131	-242,700	158	-52,100	186	-4,039,000	209	0	231	715,300	261	-4,271,915	291	1,121,500	321	429,609
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,393,172	132	414,040	159	486,556	187	4,614,163	210	0	232	6,875,997	262	13,783,928	292	12,662,428	322	12,232,819
Ending Fund Balance June 30	105	739,757	133	171,340	160	434,456	188	575,163	211	0	233	7,591,297	263	9,512,013	293	13,783,928	323	12,662,428

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Indianola

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1995 SRLF Sewer Dept.	383,000	December-95	20,000	9,806		29,806	29,806	0
(2)	1996 Aquatic Center	1,910,000	May-96	0	0	0	0	0	0
(3)	1996 Water Revenue Bonds	3,410,000	December-96	175,000	109,329	0	284,329	284,329	0
(4)	1997 Sewer Main Improvements	375,000	May-97	45,000	7,098	0	52,098	52,098	0
(5)	1999 Street/Sewer/Fire Truck	2,750,000	March-00	275,000	59,288	0	334,288	119,500	214,788
(6)	1999 Capital Loan Note	650,000	November-99	70,000	15,782	0	85,782	85,782	0
(7)	2002 Capital Loan Note	350,000	February-02	35,000	11,270	0	46,270	46,270	0
(8)	2002 Sewer/Fire Equip./Refunding	3,430,000	March-02	180,000	67,420	0	247,420	185,000	62,420
(9)	2004 Water/Sewer Projects	2,410,000	March-03	180,000	69,360	0	249,360	249,360	0
(10)	2004 Sewer/Street/EMS	1,800,000	August-04	160,000	53,772	0	213,772	44,000	169,772
(11)	2004 Aquatic Center Refunding	835,000	May-04	160,000	22,156	0	182,156	100,036	82,120
(12)	2004 Sewer Refunding	725,000	October-03	85,000	14,979	0	99,979	99,979	0
(13)	2004 Water Revenue Refunding	2,485,000	August-04	0	89,290	0	89,290	89,290	0
(14)	2005 Street	2,000,000	February-05	225,000	78,000	0	303,000	50,000	253,000
(15)	2006 Electric Revenue	1,525,000	February-06	130,000	68,200	0	198,200	198,200	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,740,000	675,750	0	2,415,750	1,633,650	782,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	782,100

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 110 N. First St.

on 03/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.95006

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410
phone number

Todd R. Kielkopf
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,294,416	4,187,500	3,953,157
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,294,416	4,187,500	3,953,157
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	413,400	277,400	188,396
Other City Taxes	6	155,726	125,000	127,553
Licenses & Permits	7	172,500	171,400	194,540
Use of Money and Property	8	507,000	613,200	485,337
Intergovernmental	9	2,339,800	1,318,600	2,082,365
Charges for Fees & Service	10	14,726,900	14,272,600	12,432,176
Special Assessments	11	143,000	149,700	422,689
Miscellaneous	12	252,743	322,600	1,643,147
Other Financing Sources	13	8,586,100	11,107,400	6,503,249
Total Revenues and Other Sources	14	31,591,585	32,545,400	28,032,609
Expenditures & Other Financing Uses				
Public Safety	15	3,374,000	3,118,900	3,064,420
Public Works	16	1,450,200	1,350,800	1,159,047
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,928,900	1,909,900	1,661,909
Community and Economic Development	19	265,800	89,900	90,030
General Government	20	1,094,700	1,001,200	931,371
Debt Service	21	2,097,200	1,628,200	1,538,643
Capital Projects	22	4,388,100	1,062,400	1,790,458
Total Government Activities Expenditures	23	14,598,900	10,161,300	10,235,878
Business Type / Enterprises	24	13,343,600	17,085,800	12,716,343
Total ALL Expenditures	25	27,942,500	27,247,100	22,952,221
Transfers Out	26	7,921,000	4,176,800	4,650,779
Total ALL Expenditures/Transfers Out	27	35,863,500	31,423,900	27,603,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,271,915	1,121,500	429,609
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	13,783,928	12,662,428	12,232,819
Ending Fund Balance June 30	31	9,512,013	13,783,928	12,662,428