

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Indianola County Name: WARREN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 14,156	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	365,510,016	2b		363,238,234
		DEBT SERVICE	3a	385,654,589	3b		383,382,807
Ag Land	4a	1,195,800					

Code		Dollar		#/N/A		(A)		(B)		(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate			
384.1	#N/A	Regular General levy	###	5	2,960,631	2,942,230		43	8.10000		
(384)		Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0		
(384)		Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0		
12(2)	0.81000	Memorial Building		16	0	0		54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0		
12(5)	As Voted	County Bridge		19	0	0		57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0		
12(21)	0.27000	Support Public Library		23	0	0		61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0		
		Total General Fund Regular Levies (5 thru 24)		25	2,960,631	2,942,230					
384.1	3.00375	Ag Land		26	3,592	3,592		63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	2,964,223	2,945,822		Do Not Add			
		Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0		
384.6	Amt Nec	Police & Fire Retirement		29	193,000	191,801		0.52803			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	246,644	245,110		0.67479			
	Amt Nec	Other Employee Benefits		31	200,000	198,757		0.54718			
		Total Employee Benefit Levies (29,30,31)		32	639,644	635,668		65	1.75000		
		Sub Total Special Revenue Levies (28+32)		33	639,644	635,668					
		Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34			0	66	0		
	SSMID 2 (A)	(B)		35			0	67	0		
	SSMID 3 (A)	(B)		36			0	68	0		
	SSMID 4 (A)	(B)		35a			0	69	0		
	SSMID 5 (A)	(B)		36a			0	565	0		
	SSMID 6 (A)	(B)		37			0	566	0		
		Total SSMID (34 thru 37)		38			0	Do Not Add			
		Total Special Revenue Levies (33+38)		39	639,644	635,668					
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	771,310	766,766		70	2.00000		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0		
		Total Property Taxes (27+39+40+41)		42	4,375,177	4,348,256		72	11.85000		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Indianola

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,490,672	635,340	580,756	1,060,363		3,767,131	8,895,297	12,662,428
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,628,902	1,983,445	1,386,598	6,092,961		16,091,906	16,775,728	32,867,634
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,635,048	2,137,426	1,494,885	2,427,909		12,695,268	18,614,776	31,310,044
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,484,526	481,359	472,469	4,725,415	0	7,163,769	7,056,249	14,220,018
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,484,526	481,359	472,469	4,725,415	0	7,163,769	7,056,249	14,220,018
Re-Est Revenues	6	7,306,600	2,687,400	1,832,300	3,935,000	0	15,761,300	16,538,900	32,300,200
Re-Est Expenditures	7	7,122,300	2,749,500	1,830,800	7,271,300	0	18,973,900	16,302,200	35,276,100
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,668,826	419,259	473,969	1,389,115	0	3,951,169	7,292,949	11,244,118
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,668,826	419,259	473,969	1,389,115	0	3,951,169	7,292,949	11,244,118
Revenues	11	6,958,267	2,371,844	1,996,410	3,224,300	0	14,550,821	14,792,700	29,343,521
Expenditures	12	8,044,800	2,509,444	1,864,200	2,630,900	0	15,049,344	15,811,700	30,861,044
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	582,293	281,659	606,179	1,982,515	0	3,452,646	6,273,949	9,726,595

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
GOVERNMENT ACTIVITIES		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	1,996,400	31,900					325 2,028,300	1,950,900	1,874,692
Jail	2							327 0	0	0
Emergency Management	3							328 0	14,000	3,500
Flood Control	4							329 0	0	0
Fire Department	5	440,500						330 440,500	382,800	397,743
Ambulance	6	637,100						331 637,100	595,900	589,585
Building Inspections	7	243,000						332 243,000	235,400	233,210
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10	100,000						334 100,000	0	0
TOTAL (lines 1 - 10)	11	3,417,000	31,900			0		3,448,900	3,179,000	3,098,730
Public Works										
Roads, Bridges, & Sidewalks	12		1,072,400					353 1,072,400	976,700	1,029,877
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	109,000						324 109,000	101,000	100,668
Traffic Control and Safety	15		32,200					326 32,200	32,200	23,571
Snow Removal	16		29,000					354 29,000	29,000	37,282
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	37,860
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	115,400						358 115,400	110,900	109,369
Other Public Works	21	125,000						350 125,000	0	0
TOTAL (lines 12 - 21)	22	349,400	1,133,600			0		1,483,000	1,249,800	1,338,627
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	535,700						344 535,700	499,900	600,567
Museum, Band and Theater 32							345 0	0	0
Parks 33	809,900						346 809,900	777,700	574,177
Recreation 34	707,000						587 707,000	750,100	690,675
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	100,000						348 100,000	20,100	71,805
TOTAL (lines 31 - 37) 38	2,152,600	0			0		2,152,600	2,047,800	1,937,224
Community and Economic Development									
Community Beautification 39	31,500						367 31,500	28,500	22,840
Economic Development 40	114,500	164,000					368 278,500	601,100	42,546
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	75,000						370 75,000	0	0
TOTAL (lines 39 - 43) 44	221,000	164,000			0		385,000	629,600	65,386
General Government									
Mayor, Council, & City Manager 45	417,900						375 417,900	392,500	373,396
Clerk, Treasurer, & Finance Adm. 46	470,500						376 470,500	459,200	451,747
Elections 47	2,400						377 2,400	1,500	3,235
Legal Services & City Attorney 48	56,600						378 56,600	58,000	52,434
City Hall & General Buildings 49	118,100						380 118,100	110,100	92,082
Tort Liability 50							382 0	0	0
Other General Government 51	100,000						381 100,000	0	0
TOTAL (lines 45 - 51) 52	1,165,500	0			0		1,165,500	1,021,300	972,894
Debt Service 53	314,500		1,864,200				2,178,700	1,962,900	1,623,792
Capital Projects 54				1,600,900			1,600,900	3,194,700	958,781
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	7,620,000	1,329,500	1,864,200	1,600,900	0		12,414,600		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,521,600	360 1,521,600	1,646,900	1,749,163
Sewer Utility 57						1,545,300	357 1,545,300	2,751,000	1,799,280
Electric Utility 58						9,250,000	361 9,250,000	8,828,200	12,138,068
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						94,900	443 94,900	77,600	170,259
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						1,494,900	446 1,494,900	1,020,800	1,001,490
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						13,906,700	13,906,700	14,324,500	16,858,260
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	7,620,000	1,329,500	1,864,200	1,600,900	0	13,906,700	26,321,300	14,324,500	16,858,260
Transfers Out 71	424,800	1,179,944		1,030,000		1,905,000		4,539,744	7,666,500
Total Expenditures & Other Financing Uses (lines 71 +72) 72	8,044,800	2,509,444	1,864,200	2,630,900	0	15,811,700	30,861,044	35,276,100	31,310,044
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	582,293	281,659	606,179	1,982,515	0	6,273,949	9,726,595	11,244,118	14,220,018

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Indianola

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	2,945,822	635,668	766,766	0		4,348,256	4,329,000	4,193,386
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,945,822	635,668	766,766	0		4,348,256	4,329,000	4,193,386
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		602,200				602,200	413,400	242,399
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	18,401	3,976	4,544	0		472 26,921	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	60,000					394 60,000	60,000	59,143
Other Local Option Taxes	11	55,000					395 55,000	55,000	54,120
Subtotal - Other City Taxes (lines 6 thru 11)	12	133,401	3,976	4,544	0		141,921	115,000	113,263
Licenses & Permits	13	167,400					167,400	192,700	163,875
Use of Money & Property	14	170,300	5,000	0	6,000	399,400	580,700	655,200	602,628
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	27,433
State Shared Revenues	16		1,160,000				400 1,160,000	1,143,000	1,138,016
Other State Grants & Reimbursements	17	174,500		100,000			401 274,500	1,470,300	67,683
Local Grants & Reimbursements	18	155,800					402 155,800	155,300	133,707
Subtotal - Intergovernmental (lines 15 thru 18)	19	330,300	1,160,000	0	100,000	0	1,590,300	2,768,600	1,366,839
Charges for Fees & Service:									
Water Utility	20					1,651,400	404 1,651,400	1,850,400	1,798,806
Sewer Utility	21					1,929,000	405 1,929,000	1,836,200	1,697,254
Electric Utility	22					9,147,300	406 9,147,300	8,827,300	8,508,914
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	127,500	127,966
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29					49,800	429 49,800	43,800	34,071
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	787,300		14,200		1,094,500	413 1,896,000	1,879,300	769,164
Subtotal - Charges for Service (lines 20 thru 32)	33	787,300	0	0	14,200	0	14,673,500	14,564,500	12,936,175
Special Assessments	34			65,000	20,300	105,800	191,100	189,500	205,801
Miscellaneous	35	221,600			31,300	0	252,900	890,300	1,949,696
Other Financing Sources:									
Operating Transfers In	36	2,199,144	-35,000	1,160,100	800,000	415,500	4,539,744	7,666,500	4,456,350
Proceeds of Debt	37				2,177,500		2,177,500	0	6,556,223
Proceeds of Capital Asset Sales	38	3,000			75,000		78,000	515,500	80,999
Subtotal-Other Financing Sources (lines 36 thru 38)	39	2,202,144	-35,000	1,160,100	3,052,500	0	415,500	6,795,244	8,182,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	6,958,267	2,371,844	1,996,410	3,224,300	0	14,792,700	29,343,521	32,300,200
Beginning Fund Balance July 1	41	1,668,826	419,259	473,969	1,389,115	0	7,292,949	11,244,118	14,220,018
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	8,627,093	2,791,103	2,470,379	4,613,415	0	22,085,649	40,587,639	46,520,218
	424								45,530,062

CITY OF Indianola ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,945,822	106	635,668	134	766,766	161	0					234	4,348,256	264	4,329,000	294	4,193,386
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,945,822	108	635,668	136	766,766	163	0					236	4,348,256	266	4,329,000	296	4,193,386
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	602,200									238	602,200	268	413,400	298	242,399
Other City Taxes	81	133,401	111	3,976	138	4,544	165	0					239	141,921	269	115,000	299	113,263
Licenses & Permits	82	167,400	112	0							212	0	240	167,400	270	192,700	300	163,875
Use of Money and Property	83	170,300	113	5,000	139	0	166	6,000	194	0	213	399,400	241	580,700	271	655,200	301	602,628
Intergovernmental	84	330,300	114	1,160,000	140	0	167	100,000			216	0	242	1,590,300	272	2,768,600	302	1,366,839
Charges for Fees & Service	85	787,300	115	0	141	0	168	14,200	195	0	214	13,872,000	243	14,673,500	273	14,564,500	303	12,936,175
Special Assessments	86	0	116	0	142	65,000	169	20,300			215	105,800	244	191,100	274	189,500	304	205,801
Miscellaneous	87	221,600	117	0	143	0	170	31,300	196	0	215	0	245	252,900	275	890,300	305	1,949,696
Sub-Total Revenues	88	4,756,123	118	2,406,844	144	836,310	171	171,800	197	0	216	14,377,200	246	22,548,277	276	24,118,200	306	21,774,062
Other Financing Sources:																		
Transfers In	89	2,199,144	119	-35,000	145	1,160,100	172	800,000	198	0	217	415,500	247	4,539,744	277	7,666,500	307	4,456,350
Proceeds of Debt	90	0	120	0	146	0	173	2,177,500			218	0	248	2,177,500	278	0	308	6,556,223
Proceeds of Capital Asset Sales	91	3,000		0	147	0	174	75,000	199	0	219	0	249	78,000	279	515,500	309	80,999
Total Revenues and Other Sources	92	6,958,267	120	2,371,844	148	1,996,410	175	3,224,300	200	0	220	14,792,700	250	29,343,521	280	32,300,200	310	32,867,634
Expenditures & Other Financing Uses																		
Public Safety	600	3,417,000	609	31,900					623	0			335	3,448,900	632	3,179,000	642	3,098,730
Public Works	601	349,400	610	1,133,600					624	0			336	1,483,000	633	1,249,800	643	1,338,627
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	2,152,600	612	0					626	0			371	2,152,600	635	2,047,800	645	1,937,224
Community and Economic Development	604	221,000	613	164,000					627	0			372	385,000	636	629,600	646	65,386
General Government	605	1,165,500	614	0					628	0			373	1,165,500	637	1,021,300	647	972,894
Debt Service	606	314,500	615	0	618	1,864,200			629	0			440	2,178,700	638	1,962,900	648	1,623,792
Capital Projects	607	0	616	0			621	1,600,900			630	0	441	1,600,900	639	3,194,700	649	958,781
Total Government Activities Expenditures	608	7,620,000	617	1,329,500	619	1,864,200	622	1,600,900	631	0			442	12,414,600	640	13,285,100	650	0
Business Type Proprietary: Enterprise & ISF											13,906,700	374	13,906,700	641	14,324,500	651	16,858,260	
Total Gov & Bus Type Expenditures	97	7,620,000	125	1,329,500	153	1,864,200	180	1,600,900	205	0	225	13,906,700	255	26,321,300	285	27,609,600	315	16,858,260
Transfers Out	101	424,800	129	1,179,944	156	0	184	1,030,000	207	0	229	1,905,000	259	4,539,744	289	7,666,500	319	4,456,350
Total ALL Expenditures/Transfers Out	102	8,044,800	130	2,509,444	157	1,864,200	185	2,630,900	208	0	230	15,811,700	260	30,861,044	290	21,991,000	320	21,314,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,086,533	131	-137,600	158	132,210	186	593,400	209	0	231	-1,019,000	261	-1,517,523	291	10,309,200	321	11,553,024
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,668,826	132	419,259	159	473,969	187	1,389,115	210	0	232	7,292,949	262	11,244,118	292	14,220,018	322	12,662,428
Ending Fund Balance June 30	105	582,293	133	281,659	160	606,179	188	1,982,515	211	0	233	6,273,949	263	9,726,595	293	24,529,218	323	24,215,452

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Indianola

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1995 SRLF Sewer Dept.	383,000	December-95	21,000	5,565	0	26,565	26,565	0
(2)	1996 Aquatic Center	1,910,000	May-96	0	0	0	0	0	0
(3)	1996 Water Revenue Bonds	3,410,000	December-96	0	0	0	0	0	0
(4)	1997 Sewer Main Improvements	375,000	May-97	45,000	2,418		47,418	47,418	0
(5)	1999 Street/Sewer/Fire Truck	2,750,000	March-00	285,000	45,812		330,812	113,312	217,500
(6)	1999 Capital Loan Note	650,000	November-99	70,000	12,038		82,038	82,038	0
(7)	2002 Capital Loan Note	350,000	February-02	36,000	9,696		45,696	45,696	0
(8)	2002 Sewer/Fire Equip./Refunding	3,430,000	March-02	190,000	30,470		220,470	180,034	40,436
(9)	2004 Water/Sewer Projects	2,410,000	March-03	185,000	64,860		249,860	249,860	0
(10)	2004 Sewer/Street/EMS	1,800,000	August-04	165,000	49,932		214,932	131,978	82,954
(11)	2004 Aquatic Center Refunding	835,000	May-04	160,000	18,955		178,955	0	178,955
(12)	2004 Sewer Refunding	725,000	October-03	90,000	12,960		102,960	102,960	0
(13)	2004 Water Revenue Refunding	2,485,000	August-04	215,000	86,549		301,549	301,549	0
(14)	2005 Street / 2006 Amendment	5,085,000	February-05	445,000	158,156		603,156	351,691	251,465
(15)	2006 Electric Revenue	1,525,000	February-06	155,000	51,072		206,072	206,072	0
(16)							0		0
(17)						0	0	0	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,062,000	548,483	0	2,610,483	1,839,173	771,310

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Indianola

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	771,310

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 110 N. First St., Indianola

on 03/05/07 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.85000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410
phone number

Todd R. Kielkopf
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,348,256	4,329,000	4,193,386
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,348,256	4,329,000	4,193,386
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	602,200	413,400	242,399
Other City Taxes	6	141,921	115,000	113,263
Licenses & Permits	7	167,400	192,700	163,875
Use of Money and Property	8	580,700	655,200	602,628
Intergovernmental	9	1,590,300	2,768,600	1,366,839
Charges for Fees & Service	10	14,673,500	14,564,500	12,936,175
Special Assessments	11	191,100	189,500	205,801
Miscellaneous	12	252,900	890,300	1,949,696
Other Financing Sources	13	6,795,244	8,182,000	11,093,572
Total Revenues and Other Sources	14	29,343,521	32,300,200	32,867,634
Expenditures & Other Financing Uses				
Public Safety	15	3,448,900	3,179,000	3,098,730
Public Works	16	1,483,000	1,249,800	1,338,627
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,152,600	2,047,800	1,937,224
Community and Economic Development	19	385,000	629,600	65,386
General Government	20	1,165,500	1,021,300	972,894
Debt Service	21	2,178,700	1,962,900	1,623,792
Capital Projects	22	1,600,900	3,194,700	958,781
Total Government Activities Expenditures	23	12,414,600	13,285,100	0
Business Type / Enterprises	24	13,906,700	14,324,500	16,858,260
Total ALL Expenditures	25	26,321,300	27,609,600	16,858,260
Transfers Out	26	4,539,744	7,666,500	4,456,350
Total ALL Expenditures/Transfers Out	27	30,861,044	21,991,000	21,314,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,517,523	10,309,200	11,553,024
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,244,118	14,220,018	12,662,428
Ending Fund Balance June 30	31	9,726,595	24,529,218	24,215,452