

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Indianola County Name: WARREN Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 961-9410
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	403,600,366 ^{2a}	401,247,548 ^{2b}	14,156
DEBT SERVICE	423,579,019 ^{3a}	421,226,201 ^{3b}	
Ag Land	1,207,178 ^{4a}		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,269,163	3,250,105	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,269,163	3,250,105	
384.1	3.00375	Ag Land	26 3,626	3,626	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,272,789	3,253,731	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 181,500	180,442	0.44970
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 313,200	311,374	0.77602
	Amt Nec	Other Employee Benefits	31 130,431	129,671	0.32317
Total Employee Benefit Levies (29,30,31)			32 625,131	621,488	65 1.54889
Sub Total Special Revenue Levies (28+32)			33 625,131	621,488	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 625,131	621,488	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 847,158	842,452	70 2.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,745,078	4,717,671	72 11.64889

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Indianola

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,484,526	481,359		472,469	4,725,415		7,163,769	7,056,249	14,220,018
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,531,861	2,750,380		2,244,759	4,383,661		16,910,661	15,726,280	32,636,941
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,044,727	2,781,267		1,842,719	7,852,013		19,520,726	15,819,154	35,339,880
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,971,660	450,472		874,509	1,257,063	0	4,553,704	6,963,375	11,517,079
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,971,660	450,472	0	874,509	1,257,063	0	4,553,704	6,963,375	11,517,079
Re-Est Revenues	6	6,940,500	1,831,200	634,900	2,251,600	3,383,300	0	15,041,500	16,758,400	31,799,900
Re-Est Expenditures	7	7,163,100	1,862,300	634,900	1,828,700	2,756,700	0	14,245,700	17,607,900	31,853,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,749,060	419,372	0	1,297,409	1,883,663	0	5,349,504	6,113,875	11,463,379
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,749,060	419,372	0	1,297,409	1,883,663	0	5,349,504	6,113,875	11,463,379
Revenues	11	7,607,129	1,808,631	710,500	2,385,158	2,109,300	0	14,620,718	17,608,100	32,228,818
Expenditures	12	8,686,900	1,964,440	710,500	2,097,500	3,067,600	0	16,526,940	18,187,800	34,714,740
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	669,289	263,563	0	1,585,067	925,363	0	3,443,282	5,534,175	8,977,457

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Indianola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,814,791
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,814,791

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,061,000	18,500						2,079,500	1,974,100	1,887,417
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	3,900	12,079
Flood Control	4								0	0	0
Fire Department	5	442,100							442,100	447,000	373,636
Ambulance	6	657,300							657,300	626,500	582,550
Building Inspections	7	259,300							259,300	237,200	230,256
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	100,000							100,000	0	0
TOTAL (lines 1 - 10)	11	3,520,700	18,500	0			0		3,539,200	3,288,700	3,085,938
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,076,200						1,076,200	1,014,500	924,899
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	117,000							117,000	109,000	95,297
Traffic Control and Safety	15		38,400						38,400	42,900	53,076
Snow Removal	16		33,000						33,000	33,300	46,456
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	19,036
Airport	19								0	0	0
Garbage	20	134,400							134,400	131,200	118,052
Other Public Works	21	125,000							125,000	0	0
TOTAL (lines 12 - 21)	22	376,400	1,147,600	0			0		1,524,000	1,330,900	1,256,816
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	531,500							531,500	540,700	481,069
Museum, Band and Theater	32								0	0	0
Parks	33	1,292,700							1,292,700	660,500	683,836
Recreation	34	767,700							767,700	743,700	771,519
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	100,000							100,000	0	6,692
TOTAL (lines 31 - 37)	38	2,691,900	0	0			0		2,691,900	1,944,900	1,943,116

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	26,300							26,300	39,600	19,320
Economic Development	40	116,500							116,500	60,000	598,452
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	75,000							75,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	217,800	0	0			0		217,800	99,600	617,772
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	437,700							437,700	421,000	369,089
Clerk, Treasurer, & Finance Adm.	47	486,600							486,600	471,400	441,629
Elections	48								0	7,000	0
Legal Services & City Attorney	49	62,500							62,500	58,600	54,079
City Hall & General Buildings	50	126,700							126,700	111,100	100,347
Tort Liability	51								0	0	0
Other General Government	52	100,000							100,000	0	0
TOTAL (lines 46 - 52)	53	1,213,500	0	0			0		1,213,500	1,069,100	965,144
DEBT SERVICE											
Gov Capital Projects	55	421,300			2,097,500	2,069,600			2,097,500	1,956,400	1,974,772
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	421,300	0	0		2,069,600	0		2,490,900	1,273,700	3,035,031
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,441,600	1,166,100	0	2,097,500	2,069,600	0		13,774,800	10,963,300	12,878,589
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,718,200	1,718,200	1,621,800	1,159,509
Sewer Utility	60							1,271,400	1,271,400	1,843,700	2,081,599
Electric Utility	61							8,585,600	8,585,600	9,125,700	8,786,889
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							47,500	47,500	61,800	54,694
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,071,800	2,071,800	1,229,700	1,195,950
Enterprise DEBT SERVICE	70								0	0	657,837
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							13,694,500	13,694,500	13,882,700	13,936,478
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,441,600	1,166,100	0	2,097,500	2,069,600	0	13,694,500	27,469,300	24,846,000	26,815,067
Regular Transfers Out	75	245,300	798,340			998,000		4,493,300	6,534,940	6,399,700	8,524,813
Internal TIF Loan / Repayment Transfers Out	76			710,500					710,500	607,900	0
Total ALL Transfers Out	77	245,300	798,340	710,500	0	998,000	0	4,493,300	7,245,440	7,007,600	8,524,813
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,686,900	1,964,440	710,500	2,097,500	3,067,600	0	18,187,800	34,714,740	31,853,600	35,339,880
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	669,289	263,563	0	1,585,067	925,363	0	5,534,175	8,977,457	11,463,379	11,517,079

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,253,731	621,488		842,452	0			4,717,671	4,348,200	4,302,701
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,253,731	621,488		842,452	0			4,717,671	4,348,200	4,302,701
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			706,200					706,200	649,500	414,117
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,058	3,643		4,706	0			27,407	26,900	0
Utility franchise tax	7	55,200							55,200	55,000	54,605
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	58,200	0
Hotel/Motel Taxes	11	58,700							58,700	0	60,645
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	132,958	3,643		4,706	0			141,307	140,100	115,250
Licenses & Permits	14	159,800							159,800	165,000	198,689
Use of Money & Property	15	192,800	6,000	4,300		3,200		297,900	504,200	549,100	731,131
Intergovernmental:											
Federal Grants & Reimbursements	16					300,000			300,000	0	669,943
Road Use Taxes	17		1,190,000						1,190,000	1,180,000	1,179,830
Other State Grants & Reimbursements	18	172,600							172,600	245,400	248,232
Local Grants & Reimbursements	19	161,100							161,100	164,900	157,910
Subtotal - Intergovernmental (lines 16 thru 19)	20	333,700	1,190,000	0	0	300,000		0	1,823,700	1,590,300	2,255,915
Charges for Fees & Service:											
Water Utility	21							2,039,400	2,039,400	2,038,700	1,954,073
Sewer Utility	22							1,944,000	1,944,000	1,872,200	1,855,016
Electric Utility	23							9,206,100	9,206,100	8,443,300	8,490,998
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	128,590
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							62,100	62,100	62,100	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	888,600				14,000		1,270,800	2,173,400	2,069,500	800,486
Subtotal - Charges for Service (lines 21 thru 33)	34	888,600	0		0	14,000	0	14,522,400	15,425,000	14,485,800	13,229,163
Special Assessments	35				60,000	10,100		13,300	83,400	226,100	337,989
Miscellaneous	36	225,000				33,600		25,500	284,100	579,600	1,883,314
Other Financing Sources:											
Regular Operating Transfers In	37	2,416,540	-12,500		767,500	619,400		2,744,000	6,534,940	6,399,700	8,524,813
Internal TIF Loan Transfers In	38				710,500				710,500	607,900	0
Subtotal ALL Operating Transfers In	39	2,416,540	-12,500	0	1,478,000	619,400	0	2,744,000	7,245,440	7,007,600	8,524,813
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								1,079,000	1,995,000	0
Proceeds of Capital Asset Sales	41	4,000				50,000		5,000	59,000	63,600	643,859
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,420,540	-12,500	0	1,478,000	1,748,400	0	2,749,000	8,383,440	9,066,200	9,168,672
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,607,129	1,808,631	710,500	2,385,158	2,109,300	0	17,608,100	32,228,818	31,799,900	32,636,941
Beginning Fund Balance July 1	44	1,749,060	419,372	0	1,297,409	1,883,663	0	6,113,875	11,463,379	11,517,079	14,220,018
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	9,356,189	2,228,003	710,500	3,682,567	3,992,963	0	23,721,975	43,692,197	43,316,979	46,856,959

CITY OF Indianola
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,253,731	621,488		842,452	0			4,717,671	4,348,200	4,302,701
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,253,731	621,488		842,452	0			4,717,671	4,348,200	4,302,701
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			706,200					706,200	649,500	414,117
Other City Taxes	6	132,958	3,643		4,706	0			141,307	140,100	115,250
Licenses & Permits	7	159,800	0					0	159,800	165,000	198,689
Use of Money and Property	8	192,800	6,000	4,300	0	3,200	0	297,900	504,200	549,100	731,131
Intergovernmental	9	333,700	1,190,000	0	0	300,000		0	1,823,700	1,590,300	2,255,915
Charges for Fees & Service	10	888,600	0		0	14,000	0	14,522,400	15,425,000	14,485,800	13,229,163
Special Assessments	11	0	0		60,000	10,100		13,300	83,400	226,100	337,989
Miscellaneous	12	225,000	0		0	33,600	0	25,500	284,100	579,600	1,883,314
Sub-Total Revenues	13	5,186,589	1,821,131	710,500	907,158	360,900	0	14,859,100	23,845,378	22,733,700	23,468,269
Other Financing Sources:											
Total Transfers In	14	2,416,540	-12,500	0	1,478,000	619,400	0	2,744,000	7,245,440	7,007,600	8,524,813
Proceeds of Debt	15	0	0	0	0	1,079,000		0	1,079,000	1,995,000	0
Proceeds of Capital Asset Sales	16	4,000	0	0	0	50,000		5,000	59,000	63,600	643,859
Total Revenues and Other Sources	17	7,607,129	1,808,631	710,500	2,385,158	2,109,300	0	17,608,100	32,228,818	31,799,900	32,636,941
Expenditures & Other Financing Uses											
Public Safety	18	3,520,700	18,500	0			0		3,539,200	3,288,700	3,085,938
Public Works	19	376,400	1,147,600	0			0		1,524,000	1,330,900	1,256,816
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,691,900	0	0			0		2,691,900	1,944,900	1,943,116
Community and Economic Development	22	217,800	0	0			0		217,800	99,600	617,772
General Government	23	1,213,500	0	0			0		1,213,500	1,069,100	965,144
Debt Service	24	0	0	0	2,097,500		0		2,097,500	1,956,400	1,974,772
Capital Projects	25	421,300	0	0		2,069,600	0		2,490,900	1,273,700	3,035,031
Total Government Activities Expenditures	26	8,441,600	1,166,100	0	2,097,500	2,069,600	0		13,774,800	10,963,300	12,878,589
Business Type Proprietary: Enterprise & ISF	27							13,694,500	13,694,500	13,882,700	13,936,478
Total Gov & Bus Type Expenditures	28	8,441,600	1,166,100	0	2,097,500	2,069,600	0	13,694,500	27,469,300	24,846,000	26,815,067
Total Transfers Out	29	245,300	798,340	710,500	0	998,000	0	4,493,300	7,245,440	7,007,600	8,524,813
Total ALL Expenditures/Fund Transfers Out	30	8,686,900	1,964,440	710,500	2,097,500	3,067,600	0	18,187,800	34,714,740	31,853,600	35,339,880
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,079,771	-155,809	0	287,658	-958,300	0	-579,700	-2,485,922	-53,700	-2,702,939
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,749,060	419,372	0	1,297,409	1,883,663	0	6,113,875	11,463,379	11,517,079	14,220,018
Ending Fund Balance June 30	35	669,289	263,563	0	1,585,067	925,363	0	5,534,175	8,977,457	11,463,379	11,517,079

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Indianola

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) 1995 SRLF Sewer Department	383,000	December 1995	22,000	4,920	0	26,920	26,920	0
(2) 1999 Street/Sewer/Fire Truck	2,750,000	March 2000	305,000	31,563	0	336,563	169,678	166,885
(3) 1999 Capital Loan Note	650,000	November 1999	75,000	8,293	0	83,293	83,293	0
(4) 2002 Capital Loan Note	350,000	February 2002	37,000	8,022	0	45,022	45,022	0
(5) 2002 Sewer/Fire Equipment/Refunding	3,430,000	March 2002	205,000	53,720	0	258,720	182,053	76,667
(6) 2004 Water/Sewer Projects	2,410,000	March 2003	190,000	60,235	0	250,235	250,235	0
(7) 2004 Sewer/Street/EMS	1,800,000	August 2004	170,000	45,560	0	215,560	47,379	168,181
(8) 2004 Aquatic Center Refunding	835,000	May 2004	170,000	15,115	400	185,515	0	185,515
(9) 2004 Sewer Refunding	725,000	October 2003	90,000	10,553	0	100,553	100,553	0
(10) 2004 Water Revenue Refunding	2,485,000	August 2004	220,000	80,618	400	301,018	301,018	0
(11) 2005 Street/2006 Amendment	5,085,000	February 2005	460,000	142,803	0	602,803	352,893	249,910
(12) 2006 Electric Revenue	1,525,000	February 2006	155,000	45,880	0	200,880	200,880	0
(13) 2008 Street Paving/Fire & EMS Equipment/Street Equipment	1,995,000	Pre Levy Resolution	150,000	98,525	0	248,525	248,525	0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,249,000	605,807	800	2,855,607	2,008,449	847,158

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Indianola

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,249,000	605,807	800	2,855,607	2,008,449	847,158

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 110 N. First Street

on 03/03/08 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.64889

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 961-9410
phone number

Jennifer L. Sease
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,717,671	4,348,200	4,302,701
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,717,671	4,348,200	4,302,701
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	706,200	649,500	414,117
Other City Taxes	6	141,307	140,100	115,250
Licenses & Permits	7	159,800	165,000	198,689
Use of Money and Property	8	504,200	549,100	731,131
Intergovernmental	9	1,823,700	1,590,300	2,255,915
Charges for Fees & Service	10	15,425,000	14,485,800	13,229,163
Special Assessments	11	83,400	226,100	337,989
Miscellaneous	12	284,100	579,600	1,883,314
Other Financing Sources	13	8,383,440	9,066,200	9,168,672
Total Revenues and Other Sources	14	32,228,818	31,799,900	32,636,941
Expenditures & Other Financing Uses				
Public Safety	15	3,539,200	3,288,700	3,085,938
Public Works	16	1,524,000	1,330,900	1,256,816
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,691,900	1,944,900	1,943,116
Community and Economic Development	19	217,800	99,600	617,772
General Government	20	1,213,500	1,069,100	965,144
Debt Service	21	2,097,500	1,956,400	1,974,772
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Business Type / Enterprises	24	13,694,500	13,882,700	13,936,478
Total ALL Expenditures	25	27,469,300	24,846,000	26,815,067
Transfers Out	26	7,245,440	7,007,600	8,524,813
Total ALL Expenditures/Transfers Out	27	34,714,740	31,853,600	35,339,880
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,485,922	-53,700	-2,702,939
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,463,379	11,517,079	14,220,018
Ending Fund Balance June 30	31	8,977,457	11,463,379	11,517,079