

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Indianola County Name: WARREN Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-961-9410
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>419,994,546</u>	2b <u>417,531,457</u>	
DEBT SERVICE	3a <u>442,763,550</u>	3b <u>440,300,461</u>	
Ag Land	4a <u>1,258,303</u>		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	3,401,956	3,382,005	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	3,401,956	3,382,005
384.1	3.00375	Ag Land	26	3,780	3,780	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	3,405,736	3,385,785
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31	566,994	563,669	1.35000
Total Employee Benefit Levies (29,30,31)				32	566,994	563,667
Sub Total Special Revenue Levies (28+32)				33	566,994	563,667
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	566,994	563,667
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	841,252	40 836,571
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	4,813,982	42 4,786,023
						72 11.35000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Indianola

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,971,660	450,472		874,509	1,257,063		4,553,704	6,963,375	11,517,079
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,312,825	2,531,787		2,270,848	2,766,069		14,881,529	17,415,533	32,297,062
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,935,996	2,524,150		1,829,055	1,832,254		13,121,455	16,844,463	29,965,918
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,348,489	458,109	0	1,316,302	2,190,878	0	6,313,778	7,534,445	13,848,223
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	2,348,489	458,109	0	1,316,302	2,190,878	0	6,313,778	7,534,445	13,848,223
Re-Est Revenues	6	7,916,700	1,822,100	640,500	2,252,400	2,451,200	0	15,082,900	18,683,000	33,765,900
Re-Est Expenditures	7	8,246,900	1,930,400	640,500	2,090,400	3,309,900	0	16,218,100	19,556,500	35,774,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,018,289	349,809	0	1,478,302	1,332,178	0	5,178,578	6,660,945	11,839,523
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	2,018,289	349,809	0	1,478,302	1,332,178	0	5,178,578	6,660,945	11,839,523
Revenues	11	7,475,636	1,811,494	752,900	2,417,652	143,900	0	12,601,582	23,164,200	35,765,782
Expenditures	12	8,171,400	2,037,900	752,900	2,020,100	712,600	0	13,694,900	22,132,000	35,826,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,322,525	123,403	0	1,875,854	763,478	0	4,085,260	7,693,145	11,778,405

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Indianola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,166,340
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	3,322
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,169,662

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,156,700	19,000						2,175,700	2,004,900	1,882,379
Jail	2								0	0	0
Emergency Management	3	16,000							16,000	1,000	3,385
Flood Control	4								0	0	0
Fire Department	5	483,700							483,700	457,500	434,190
Ambulance	6	684,300							684,300	764,200	613,785
Building Inspections	7	283,300							283,300	262,500	239,460
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,624,000	19,000	0			0		3,643,000	3,490,100	3,173,199
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,168,500						1,168,500	1,044,300	967,859
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	105,000							105,000	100,000	100,218
Traffic Control and Safety	15		59,400						59,400	59,400	55,458
Snow Removal	16		36,900						36,900	36,800	76,248
Highway Engineering	17								0	0	0
Street Cleaning	18		200						200	200	18,673
Airport	19								0	0	0
Garbage	20	139,900							139,900	134,500	129,772
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	244,900	1,265,000	0			0		1,509,900	1,375,200	1,348,228
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	622,400							622,400	548,300	542,607
Museum, Band and Theater	32								0	0	0
Parks	33	656,550							656,550	609,200	617,701
Recreation	34	805,950							805,950	811,500	744,643
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	2,157
TOTAL (lines 31 - 37)	38	2,084,900	0	0			0		2,084,900	1,969,000	1,907,108

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	32,000							32,000	35,000	23,359
Economic Development	40	116,500							116,500	60,000	60,422
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	148,500	0	0				0	148,500	95,000	83,781
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	473,500							473,500	462,000	392,338
Clerk, Treasurer, & Finance Adm.	47	514,600							514,600	495,000	456,388
Elections	48	2,400							2,400	3,400	3,918
Legal Services & City Attorney	49	65,000							65,000	63,500	51,964
City Hall & General Buildings	50	151,000							151,000	135,600	90,800
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	1,206,500	0	0				0	1,206,500	1,159,500	995,408
DEBT SERVICE											
Gov Capital Projects	54	283,100			2,020,100				2,303,200	2,218,700	1,956,788
Gov Capital Projects	55	166,300				712,600			878,900	2,595,100	964,795
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	166,300	0	0		712,600		0	878,900	2,595,100	964,795
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,758,200	1,284,000	0	2,020,100	712,600		0	11,774,900	12,902,600	10,429,307
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						1,410,600		1,410,600	918,500	1,127,316
Sewer Utility	60						1,190,300		1,190,300	1,061,300	1,564,452
Electric Utility	61						7,202,200		7,202,200	6,970,700	8,630,337
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66						9,500		9,500	28,400	30,802
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						2,097,100		2,097,100	2,015,800	1,085,248
Enterprise DEBT SERVICE	70						624,700		624,700	629,000	685,093
Enterprise CAPITAL PROJECTS	71						4,632,100		4,632,100	3,355,300	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						17,166,500		17,166,500	14,979,000	13,123,248
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,758,200	1,284,000	0	2,020,100	712,600		0	17,166,500	28,941,400	23,552,555
Regular Transfers Out	75	413,200	753,900						4,965,500	6,132,600	7,252,500
Internal TIF Loan / Repayment Transfers Out	76			752,900						752,900	640,500
Total ALL Transfers Out	77	413,200	753,900	752,900	0	0	0	0	4,965,500	6,885,500	7,893,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,171,400	2,037,900	752,900	2,020,100	712,600		0	22,132,000	35,826,900	29,965,918
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	1,322,525	123,403	0	1,875,854	763,478		0	7,693,145	11,839,523	13,848,223

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	3,385,785	563,667		836,571	0			4,786,023	4,745,700	4,380,621
	2								0	0	0
	3	3,385,785	563,667		836,571	0			4,786,023	4,745,700	4,380,621
	4								0	0	0
	5			752,900					752,900	640,500	652,572
Other City Taxes:											
	6	19,951	3,327		4,681	0			27,959	0	0
	7	57,000							57,000	57,300	57,417
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	59,700							59,700	59,700	62,243
	12								0	0	0
	13	136,651	3,327		4,681	0			144,659	117,000	119,660
	14	118,300							118,300	102,700	187,498
	15	193,300	5,000			3,000		311,600	512,900	570,900	682,497
Intergovernmental:											
	16								0	97,700	210,282
	17		1,252,000						1,252,000	1,190,000	1,212,782
	18	16,200							16,200	317,400	287,631
	19	166,100							166,100	165,300	149,387
	20	182,300	1,252,000	0	0	0		0	1,434,300	1,770,400	1,860,082
Charges for Fees & Service:											
	21							2,173,900	2,173,900	1,987,300	2,058,391
	22							2,107,000	2,107,000	1,936,100	1,843,240
	23							9,415,500	9,415,500	8,723,500	9,007,679
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	135,164
	28								0	0	0
	29								0	0	0
	30							33,400	33,400	83,400	64,314
	31								0	0	898,764
	32								0	0	0
	33	1,000,300				14,500			1,014,800	2,314,300	0
	34	1,000,300	0		0	14,500	0	13,729,800	14,744,600	15,044,600	14,007,552
	35				85,000	10,000		8,300	103,300	167,600	471,237
	36	304,200				21,000		1,559,100	1,884,300	386,800	1,897,502
Other Financing Sources:											
	37	2,150,800	-12,500		738,500	70,400		3,185,400	6,132,600	7,252,500	6,413,363
	38				752,900				752,900	640,500	0
	39	2,150,800	-12,500	0	1,491,400	70,400	0	3,185,400	6,885,500	7,893,000	6,413,363
	40	4,000				25,000		4,370,000	4,399,000	2,326,700	1,624,478
	41								0	0	0
	42	2,154,800	-12,500	0	1,491,400	95,400	0	7,555,400	11,284,500	10,219,700	8,037,841
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,475,636	1,811,494	752,900	2,417,652	143,900	0	23,164,200	35,765,782	33,765,900	32,297,062
	44	2,018,289	349,809	0	1,478,302	1,332,178	0	6,660,945	11,839,523	13,848,223	11,517,079
	45	9,493,925	2,161,303	752,900	3,895,954	1,476,078	0	29,825,145	47,605,305	47,614,123	43,814,141

CITY OF
Indianola
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,385,785	563,667		836,571	0			4,786,023	4,745,700	4,380,621
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,385,785	563,667		836,571	0			4,786,023	4,745,700	4,380,621
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			752,900					752,900	640,500	652,572
Other City Taxes	6	136,651	3,327		4,681	0			144,659	117,000	119,660
Licenses & Permits	7	118,300	0					0	118,300	102,700	187,498
Use of Money and Property	8	193,300	5,000	0	0	3,000	0	311,600	512,900	570,900	682,497
Intergovernmental	9	182,300	1,252,000	0	0	0		0	1,434,300	1,770,400	1,860,082
Charges for Fees & Service	10	1,000,300	0		0	14,500	0	13,729,800	14,744,600	15,044,600	14,007,552
Special Assessments	11	0	0		85,000	10,000		8,300	103,300	167,600	471,237
Miscellaneous	12	304,200	0		0	21,000	0	1,559,100	1,884,300	386,800	1,897,502
Sub-Total Revenues	13	5,320,836	1,823,994	752,900	926,252	48,500	0	15,608,800	24,481,282	23,546,200	24,259,221
Other Financing Sources:											
Total Transfers In	14	2,150,800	-12,500	0	1,491,400	70,400	0	3,185,400	6,885,500	7,893,000	6,413,363
Proceeds of Debt	15	4,000	0	0	0	25,000		4,370,000	4,399,000	2,326,700	1,624,478
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,475,636	1,811,494	752,900	2,417,652	143,900	0	23,164,200	35,765,782	33,765,900	32,297,062
Expenditures & Other Financing Uses											
Public Safety	18	3,624,000	19,000	0			0		3,643,000	3,490,100	3,173,199
Public Works	19	244,900	1,265,000	0			0		1,509,900	1,375,200	1,348,228
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,084,900	0	0			0		2,084,900	1,969,000	1,907,108
Community and Economic Development	22	148,500	0	0			0		148,500	95,000	83,781
General Government	23	1,206,500	0	0			0		1,206,500	1,159,500	995,408
Debt Service	24	283,100	0	0	2,020,100		0		2,303,200	2,218,700	1,956,788
Capital Projects	25	166,300	0	0		712,600	0		878,900	2,595,100	964,795
Total Government Activities Expenditures	26	7,758,200	1,284,000	0	2,020,100	712,600	0		11,774,900	12,902,600	10,429,307
Business Type Proprietary: Enterprise & ISF	27							17,166,500	17,166,500	14,979,000	13,123,248
Total Gov & Bus Type Expenditures	28	7,758,200	1,284,000	0	2,020,100	712,600	0	17,166,500	28,941,400	27,881,600	23,552,555
Total Transfers Out	29	413,200	753,900	752,900	0	0	0	4,965,500	6,885,500	7,893,000	6,413,363
Total ALL Expenditures/Fund Transfers Out	30	8,171,400	2,037,900	752,900	2,020,100	712,600	0	22,132,000	35,826,900	35,774,600	29,965,918
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-695,764	-226,406	0	397,552	-568,700	0	1,032,200	-61,118	-2,008,700	2,331,144
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,018,289	349,809	0	1,478,302	1,332,178	0	6,660,945	11,839,523	13,848,223	11,517,079
Ending Fund Balance June 30	35	1,322,525	123,403	0	1,875,854	763,478	0	7,693,145	11,778,405	11,839,523	13,848,223

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Indianola

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 Street Paving/Fire & EMS Equipment/Street Equipment	1,575,000	May 2008	135,000	45,938		180,938	180,938	0
(2)	2006 Electric Revenue	1,525,000	February 2006	155,000	40,610		195,610	195,610	0
(3)	2005 Street/2006 Amendment	5,085,000	February 2005	475,000	126,703		601,703	353,618	248,085
(4)	2004 Water Revenue Refunding	2,485,000	August 2004	225,000	73,884	400	299,284	299,284	0
(5)	2004 Sewer Refunding	725,000	October 2003	95,000	7,915		102,915	102,915	0
(6)	2004 Aquatic Center Refunding	835,000	May 2004	170,000	10,525	400	180,925	0	180,925
(7)	2004 Sewer/Street/EMS	1,800,000	August 2004	175,000	40,630		215,630	42,979	172,651
(8)	2004 Water/Sewer Projects	2,410,000	March 2003	195,000	54,725		249,725	249,725	0
(9)	2002 Sewer/Fire Equipment/Refunding	3,430,000	March 2002	210,000	45,520		255,520	181,530	73,990
(10)	2002 Capital Loan Notes	350,000	February 2002	38,000	6,227		44,227	44,227	0
(11)	1999 Capital Loan Notes	650,000	November 1999	80,000	4,280		84,280	84,280	0
(12)	1999 Street/Sewer/Fire Truck	2,750,000	March 2000	320,000	16,160		336,160	170,559	165,601
(13)	1995 SRLF Sewer Department	383,000	December 1995	23,000	6,424		29,424	29,424	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,296,000	479,541	800	2,776,341	1,935,089	841,252

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,296,000	479,541	800	2,776,341	1,935,089	841,252

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 03-02-09 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.35000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-961-9410
phone number

Laurie Hebl
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,786,023	4,745,700	4,380,621
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,786,023	4,745,700	4,380,621
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	752,900	640,500	652,572
Other City Taxes	6	144,659	117,000	119,660
Licenses & Permits	7	118,300	102,700	187,498
Use of Money and Property	8	512,900	570,900	682,497
Intergovernmental	9	1,434,300	1,770,400	1,860,082
Charges for Fees & Service	10	14,744,600	15,044,600	14,007,552
Special Assessments	11	103,300	167,600	471,237
Miscellaneous	12	1,884,300	386,800	1,897,502
Other Financing Sources	13	11,284,500	10,219,700	8,037,841
Total Revenues and Other Sources	14	35,765,782	33,765,900	32,297,062
Expenditures & Other Financing Uses				
Public Safety	15	3,643,000	3,490,100	3,173,199
Public Works	16	1,509,900	1,375,200	1,348,228
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,084,900	1,969,000	1,907,108
Community and Economic Development	19	148,500	95,000	83,781
General Government	20	1,206,500	1,159,500	995,408
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Total ALL Expenditures	25	28,941,400	27,881,600	23,552,555
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