

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Indianola County Name: WARREN Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-961-9410
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	432,639,890	430,409,754	14,156
DEBT SERVICE	468,330,748	466,100,612	
Ag Land	1,222,266		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,460,900	3,443,059	43 7.99949
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,460,900	3,443,059	
384.1	3.00375	Ag Land	26 3,671	3,671	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,464,571	3,446,730	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 585,900	582,880	1.35424
Total Employee Benefit Levies (29,30,31)			32 585,900	582,878	65 1.35424
Sub Total Special Revenue Levies (28+32)			33 585,900	582,878	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 585,900	582,878	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 866,400	862,272	70 1.84997
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,916,871	4,891,880	72 11.20370

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Indianola

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,684,696	456,730	0	1,183,372	954,533		5,279,331	7,377,136	12,656,467
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,367,003	2,063,813	718,596	2,424,705	4,571,757		17,145,874	32,115,190	49,261,064
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,550,124	1,684,032	718,596	2,071,600	2,703,636		14,727,988	23,560,805	38,288,793
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,501,575	836,511	0	1,536,477	2,822,654	0	7,697,217	15,931,521	23,628,738
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	2,501,575	836,511	0	1,536,477	2,822,654	0	7,697,217	15,931,521	23,628,738
Re-Est Revenues	6	7,165,500	2,271,200	878,400	2,418,100	542,300	0	13,275,500	28,907,900	42,183,400
Re-Est Expenditures	7	7,434,200	2,172,800	878,400	3,075,700	2,034,200	0	15,595,300	32,637,000	48,232,300
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,232,875	934,911	0	878,877	1,330,754	0	5,377,417	12,202,421	17,579,838
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	2,232,875	934,911	0	878,877	1,330,754	0	5,377,417	12,202,421	17,579,838
Revenues	11	7,274,871	2,024,600	1,164,900	2,647,600	3,432,200	0	16,544,171	25,779,800	42,323,971
Expenditures	12	7,825,000	2,155,300	1,164,900	3,011,800	3,765,000	0	17,922,000	26,927,400	44,849,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,682,746	804,211	0	514,677	997,954	0	3,999,588	11,054,821	15,054,409

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Indianola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,518,900
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	243,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,762,400

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Summercrest Hills Development Corporation	280,000	0	0
2				
3				
4				
5				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,345,000							2,345,000	2,221,400	1,858,952
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	567,900							567,900	517,700	506,813
Ambulance	6	775,000							775,000	741,800	716,425
Building Inspections	7	273,900							273,900	260,300	274,230
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,961,800	0	0			0		3,961,800	3,741,200	3,356,420
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,263,900						1,263,900	1,250,300	877,758
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	98,700							98,700	94,000	93,102
Traffic Control and Safety	15								0	0	0
Snow Removal	16		38,400						38,400	38,400	113,243
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	32,389
Airport	19								0	0	0
Garbage	20								0	0	31,663
Other Public Works	21	30,300							30,300	32,100	3,210
TOTAL (lines 12 - 21)	22	129,000	1,302,300	0			0		1,431,300	1,414,800	1,151,365
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	577,200	19,000						596,200	569,800	566,619
Museum, Band and Theater	32								0	0	0
Parks	33	524,900							524,900	502,300	795,375
Recreation	34	516,600							516,600	476,500	608,353
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	451,100	50,000						501,100	486,300	0
TOTAL (lines 31 - 37)	38	2,069,800	69,000	0			0		2,138,800	2,034,900	1,970,347

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	48,200							48,200	43,500	36,480
Economic Development	40	57,000							57,000	157,000	110,137
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			280,000					280,000	0	0
TOTAL (lines 39 - 44)	45	105,200	0	280,000			0		385,200	200,500	146,617
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	206,000							206,000	197,800	390,532
Clerk, Treasurer, & Finance Adm.	47	531,600							531,600	496,900	491,458
Elections	48	6,000							6,000	0	5,320
Legal Services & City Attorney	49								0	0	50,496
City Hall & General Buildings	50	319,000	38,000						357,000	318,400	206,387
Tort Liability	51								0	0	0
Other General Government	52	219,200							219,200	205,900	0
TOTAL (lines 46 - 52)	53	1,281,800	38,000	0			0		1,319,800	1,219,000	1,144,193
DEBT SERVICE											
Gov Capital Projects	55	160,600			2,096,300				2,256,900	2,541,300	2,276,338
TIF Capital Projects	56					3,725,000			3,725,000	1,804,300	2,713,018
TOTAL CAPITAL PROJECTS	57	0	0	0		3,725,000	0		3,725,000	1,804,300	2,713,018
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,708,200	1,409,300	280,000	2,096,300	3,725,000	0		15,218,800	12,956,000	12,758,298
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,006,200	1,006,200	965,900	1,223,132
Sewer Utility	60							1,214,400	1,214,400	1,172,100	2,602,393
Electric Utility	61							9,104,000	9,104,000	8,778,700	9,225,585
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							144,400	144,400	139,900	133,060
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							239,500	239,500	20,500	17,147
Housing Authority	67							0	0	0	0
Storm Water Utility	68							133,100	133,100	91,600	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,401,700	1,401,700	1,256,300	559,545
Enterprise DEBT SERVICE	70							1,930,000	1,930,000	989,300	728,264
Enterprise CAPITAL PROJECTS	71							4,631,300	4,631,300	12,562,900	1,277,415
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							19,804,600	19,804,600	25,977,200	15,766,541
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,708,200	1,409,300	280,000	2,096,300	3,725,000	0	19,804,600	35,023,400	38,933,200	28,524,839
Regular Transfers Out	75	116,800	746,000		915,500	40,000		7,122,800	8,941,100	8,420,700	9,048,495
Internal TIF Loan / Repayment Transfers Out	76			884,900					884,900	878,400	715,459
Total ALL Transfers Out	77	116,800	746,000	884,900	915,500	40,000	0	7,122,800	9,826,000	9,299,100	9,763,954
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,825,000	2,155,300	1,164,900	3,011,800	3,765,000	0	26,927,400	44,849,400	48,232,300	38,288,793
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,682,746	804,211	0	514,677	997,954	0	11,054,821	15,054,409	17,579,838	23,628,738

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,446,730	582,878		862,272	0			4,891,880	4,784,600	4,826,350
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,446,730	582,878		862,272	0			4,891,880	4,784,600	4,826,350
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,164,900					1,164,900	878,400	712,476
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,841	3,022		4,128	0			24,991	24,400	0
Utility franchise tax	7	76,000							76,000	60,000	61,712
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	57,500							57,500	57,500	57,194
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	151,341	3,022		4,128	0			158,491	141,900	118,906
Licenses & Permits	14	143,600							143,600	144,000	96,392
Use of Money & Property	15	235,200	5,000			2,200		473,000	715,400	810,400	705,171
Intergovernmental:											
Federal Grants & Reimbursements	16							300,000	300,000	470,700	499,282
Road Use Taxes	17		1,330,700						1,330,700	1,309,000	1,314,156
Other State Grants & Reimbursements	18	32,000	5,000						37,000	280,600	367,403
Local Grants & Reimbursements	19	177,600							177,600	175,600	163,667
Subtotal - Intergovernmental (lines 16 thru 19)	20	209,600	1,335,700	0	0	0		300,000	1,845,300	2,235,900	2,344,508
Charges for Fees & Service:											
Water Utility	21							2,350,700	2,350,700	2,108,200	2,085,737
Sewer Utility	22							2,562,000	2,562,000	2,250,300	2,007,944
Electric Utility	23							10,795,900	10,795,900	10,418,800	9,406,982
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							165,000	165,000	160,000	188,915
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							166,700	166,700	167,700	147,351
Housing Authority	31							0	0	0	0
Storm Water Utility	32							200,000	200,000	52,500	0
Other Fees & Charges for Service	33	832,200							832,200	807,300	873,033
Subtotal - Charges for Service (lines 21 thru 33)	34	832,200	0		0	0	0	16,240,300	17,072,500	15,964,800	14,709,962
Special Assessments	35				85,000			20,300	105,300	148,400	240,643
Miscellaneous	36	269,000	23,000					1,516,100	1,808,100	2,005,300	1,993,511
Other Financing Sources:											
Regular Operating Transfers In	37	1,956,200	0		914,800	40,000		6,030,100	8,941,100	8,420,700	9,048,495
Internal TIF Loan Transfers In	38	28,500	75,000	0	781,400				884,900	878,400	715,459
Subtotal ALL Operating Transfers In	39	1,984,700	75,000	0	1,696,200	40,000	0	6,030,100	9,826,000	9,299,100	9,763,954
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,390,000		1,200,000	4,590,000	5,700,000	13,587,811
Proceeds of Capital Asset Sales	41	2,500						2,500	2,500	70,600	161,380
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,987,200	75,000	0	1,696,200	3,430,000	0	7,230,100	14,418,500	15,069,700	23,513,145
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,274,871	2,024,600	1,164,900	2,647,600	3,432,200	0	25,779,800	42,323,971	42,183,400	49,261,064
Beginning Fund Balance July 1	44	2,232,875	934,911	0	878,877	1,330,754	0	12,202,421	17,579,838	23,628,738	12,656,467
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	9,507,746	2,959,511	1,164,900	3,526,477	4,762,954	0	37,982,221	59,903,809	65,812,138	61,917,531

CITY OF
Indianola
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,446,730	582,878		862,272	0			4,891,880	4,784,600	4,826,350
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,446,730	582,878		862,272	0			4,891,880	4,784,600	4,826,350
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,164,900					1,164,900	878,400	712,476
Other City Taxes	6	151,341	3,022		4,128	0			158,491	141,900	118,906
Licenses & Permits	7	143,600	0					0	143,600	144,000	96,392
Use of Money and Property	8	235,200	5,000	0	0	2,200	0	473,000	715,400	810,400	705,171
Intergovernmental	9	209,600	1,335,700	0	0	0		300,000	1,845,300	2,235,900	2,344,508
Charges for Fees & Service	10	832,200	0		0	0	0	16,240,300	17,072,500	15,964,800	14,709,962
Special Assessments	11	0	0		85,000	0		20,300	105,300	148,400	240,643
Miscellaneous	12	269,000	23,000		0	0	0	1,516,100	1,808,100	2,005,300	1,993,511
Sub-Total Revenues	13	5,287,671	1,949,600	1,164,900	951,400	2,200	0	18,549,700	27,905,471	27,113,700	25,747,919
Other Financing Sources:											
Total Transfers In	14	1,984,700	75,000	0	1,696,200	40,000	0	6,030,100	9,826,000	9,299,100	9,763,954
Proceeds of Debt	15	0	0	0	0	3,390,000		1,200,000	4,590,000	5,700,000	13,587,811
Proceeds of Capital Asset Sales	16	2,500	0	0	0	0		0	2,500	70,600	161,380
Total Revenues and Other Sources	17	7,274,871	2,024,600	1,164,900	2,647,600	3,432,200	0	25,779,800	42,323,971	42,183,400	49,261,064
Expenditures & Other Financing Uses											
Public Safety	18	3,961,800	0	0			0		3,961,800	3,741,200	3,356,420
Public Works	19	129,000	1,302,300	0			0		1,431,300	1,414,800	1,151,365
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,069,800	69,000	0			0		2,138,800	2,034,900	1,970,347
Community and Economic Development	22	105,200	0	280,000			0		385,200	200,500	146,617
General Government	23	1,281,800	38,000	0			0		1,319,800	1,219,000	1,144,193
Debt Service	24	160,600	0	0	2,096,300		0		2,256,900	2,541,300	2,276,338
Capital Projects	25	0	0	0		3,725,000	0		3,725,000	1,804,300	2,713,018
Total Government Activities Expenditures	26	7,708,200	1,409,300	280,000	2,096,300	3,725,000	0		15,218,800	12,956,000	12,758,298
Business Type Proprietary: Enterprise & ISF	27							19,804,600	19,804,600	25,977,200	15,766,541
Total Gov & Bus Type Expenditures	28	7,708,200	1,409,300	280,000	2,096,300	3,725,000	0	19,804,600	35,023,400	38,933,200	28,524,839
Total Transfers Out	29	116,800	746,000	884,900	915,500	40,000	0	7,122,800	9,826,000	9,299,100	9,763,954
Total ALL Expenditures/Fund Transfers Out	30	7,825,000	2,155,300	1,164,900	3,011,800	3,765,000	0	26,927,400	44,849,400	48,232,300	38,288,793
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-550,129	-130,700	0	-364,200	-332,800	0	-1,147,600	-2,525,429	-6,048,900	10,972,271
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,232,875	934,911	0	878,877	1,330,754	0	12,202,421	17,579,838	23,628,738	12,656,467
Ending Fund Balance June 30	35	1,682,746	804,211	0	514,677	997,954	0	11,054,821	15,054,409	17,579,838	23,628,738

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Indianola

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2011A Street/Sewer Refunding	3,915,000	Jan 2011	550,000	37,100		587,100	321,200	265,900
(2)	2011B Sewer Project	300,000	Jan 2011	75,000	3,900		78,900	78,900	0
(3)	2009 Sewer Revenue Capital Loan Notes (SRF)	9,090,000	May 2009	1,000	265,100		266,100	266,100	0
(4)	2009 General Obligation Bonds, Series 2009A	2,500,000	August 2009	230,000	63,200		293,200		293,200
(5)	2009 General Obligation Capital Loan Notes, Series 2009B	620,000	August 2009	65,000	13,300		78,300		78,300
(6)	2008 Street Paving/Fire & EMS Equipment/Street Equipment	1,575,000	May 2008	145,000	37,700		182,700		182,700
(7)	2006 Electric Revenue	1,525,000	February 2006	155,000	29,600		184,600	184,600	0
(8)	2004 Water Revenue Refunding	2,485,000	August 2004	240,000	58,000		298,000	298,000	0
(9)	2004 Sewer Refunding	725,000	October 2003	100,000	1,700		101,700	101,700	0
(10)	2003 Sewer/Water Improvements	2,410,000	March 2003	210,000	56,400		266,400	266,400	0
(11)	2002B Sewer Improvements	3,430,000	March 2002	230,000	34,100		264,100	264,100	0
(12)	2002 Capital Loan Notes	350,000	February 2002	42,000	4,300		46,300		46,300
(13)	1995 SRLF Sewer Department	383,000	December 1995	25,000	2,800		27,800	27,800	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,068,000	607,200	0	2,675,200	1,808,800	866,400

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,068,000	607,200	0	2,675,200	1,808,800	866,400

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 03/07/2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.20370

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410
phone number

Jean Furler, Director of Finance
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,891,880	4,784,600	4,826,350
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,891,880	4,784,600	4,826,350
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,164,900	878,400	712,476
Other City Taxes	6	158,491	141,900	118,906
Licenses & Permits	7	143,600	144,000	96,392
Use of Money and Property	8	715,400	810,400	705,171
Intergovernmental	9	1,845,300	2,235,900	2,344,508
Charges for Fees & Service	10	17,072,500	15,964,800	14,709,962
Special Assessments	11	105,300	148,400	240,643
Miscellaneous	12	1,808,100	2,005,300	1,993,511
Other Financing Sources	13	14,418,500	15,069,700	23,513,145
Total Revenues and Other Sources	14	42,323,971	42,183,400	49,261,064
Expenditures & Other Financing Uses				
Public Safety	15	3,961,800	3,741,200	3,356,420
Public Works	16	1,431,300	1,414,800	1,151,365
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,138,800	2,034,900	1,970,347
Community and Economic Development	19	385,200	200,500	146,617
General Government	20	1,319,800	1,219,000	1,144,193
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Total ALL Expenditures/Transfers Out	27	44,849,400	48,232,300	38,288,793
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Ending Fund Balance June 30	31	15,054,409	17,579,838	23,628,738