

# 91-873

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Indianola County Name: WARREN Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

<p>County Auditor Date Stamp</p>	<p>Telephone Number</p>	<p>Signature</p>	<b>January 1, 2013 Property Valuations</b>
	Regular	2a	With Gas & Electric <b>468,506,382</b>
	DEBT SERVICE	3a	Without Gas & Electric <b>466,209,000</b>
	Ag Land	4a	<b>512,936,217</b>
		3b	<b>510,638,835</b>
			Last Official Census <b>14,782</b>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 3,794,902	3,776,293	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
			<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>3,794,902</b>	<b>3,776,293</b>	
384.1	3.00375		Ag Land	26 3,256	3,256	63 3.00375
			<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>3,798,158</b>	<b>3,779,549</b>	Do Not Add
			Special Revenue Levies			
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29 393,000	391,075	0.83884
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 512,600	510,089	1.09412
Rules	Amt Nec		Other Employee Benefits	31 312,700	311,167	0.66744
			<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>1,218,300</b>	<b>1,212,331</b>	65 <b>2.60040</b>
			<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>1,218,300</b>	<b>1,212,331</b>	
			Valuation			
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
			<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	Do Not Add
			<b>Total Special Revenue Levies</b>	39 <b>1,218,300</b>	<b>1,212,331</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 1,025,900	1,021,303	70 2.00005
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
			<b>Total Property Taxes (27+39+40+41)</b>	42 <b>6,042,358</b>	<b>6,013,183</b>	72 <b>12.70045</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Indianola**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,668,563	778,677	-107,177	1,836,452	10,658,283		15,834,798	12,035,921	27,870,719
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,053,924	1,970,784	1,368,810	2,420,289	8,152,952		21,966,759	23,242,257	45,209,016
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,016,091	1,940,309	1,261,633	2,546,108	16,012,963		29,777,104	22,466,897	52,244,001
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,706,396	809,152	0	1,710,633	2,798,272	0	8,024,453	12,811,281	20,835,734
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	2,706,396	809,152	0	1,710,633	2,798,272	0	8,024,453	12,811,281	20,835,734
Re-Est Revenues	6	7,590,500	1,691,300	1,490,400	2,945,300	1,568,800	0	15,286,300	27,269,900	42,556,200
Re-Est Expenditures	7	8,435,700	2,229,900	1,093,400	2,989,100	2,529,400	0	17,277,500	30,570,700	47,848,200
Ending Fund Balance	8	1,861,196	270,552	397,000	1,666,833	1,837,672	0	6,033,253	9,510,481	15,543,734
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	1,861,196	270,552	397,000	1,666,833	1,837,672	0	6,033,253	9,510,481	15,543,734
Revenues	10	8,777,554	2,824,189	1,308,600	2,613,939	670,800	0	16,195,082	26,168,300	42,363,382
Expenditures	11	9,786,500	2,863,100	810,800	2,143,600	764,800	0	16,368,800	25,288,750	41,657,550
Ending Fund Balance	12	852,250	231,641	894,800	2,137,172	1,743,672	0	5,859,535	10,390,031	16,249,566

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Indianola \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,547,600							2,547,600	2,478,600	2,256,365
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	605,200							605,200	601,000	558,795
Ambulance	6	872,800							872,800	866,800	820,479
Building Inspections	7	287,000							287,000	276,900	266,363
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	31,300							31,300	30,800	0
TOTAL (lines 1 - 10)	11	4,343,900	0	0			0		4,343,900	4,254,100	3,902,002
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		1,159,400						1,159,400	1,135,700	1,140,026
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	140,000							140,000	142,800	150,049
Traffic Control and Safety	15								0	0	0
Snow Removal	16		56,600						56,600	47,800	60,727
Highway Engineering	17								0	0	0
Street Cleaning	18		28,900						28,900	35,800	28,964
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	29,900							29,900	30,200	26,043
Other Public Works	21		15,000						15,000	13,000	10,743
TOTAL (lines 12 - 21)	22	169,900	1,259,900	0			0		1,429,800	1,405,300	1,416,552
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	507,200	19,800						527,000	657,800	611,892
Museum, Band and Theater	32								0	0	0
Parks	33	576,350	50,000						626,350	711,425	817,093
Recreation	34	885,050	53,000						938,050	943,475	701,529
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	11,600	0
TOTAL (lines 31 - 37)	38	1,968,600	122,800	0			0		2,091,400	2,324,300	2,130,514

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		54,000	60,000						114,000	53,500	52,862
Economic Development	40		125,000		20,000					145,000	402,700	0
Housing and Urban Renewal	41									0	0	651,306
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		179,000	60,000	20,000			0		259,000	456,200	704,168
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		232,400							232,400	230,300	571,868
Clerk, Treasurer, & Finance Adm.	47		822,200							822,200	734,100	504,675
Elections	48									0	16,600	0
Legal Services & City Attorney	49		65,000							65,000	83,300	56,805
City Hall & General Buildings	50		277,100							277,100	337,700	278,204
Tort Liability	51									0	0	0
Other General Government	52									0	12,300	0
<b>TOTAL (lines 46 - 52)</b>	53		1,396,700	0	0			0		1,396,700	1,414,300	1,411,552
<b>DEBT SERVICE</b>	54		96,100		790,800	2,143,600				3,030,500	3,967,500	2,622,940
Gov Capital Projects	55						764,800			764,800	2,529,400	16,012,963
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		764,800	0		764,800	2,529,400	16,012,963
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		8,154,200	1,442,700	810,800	2,143,600	764,800	0		13,316,100	16,351,100	28,200,691
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,674,600	1,674,600	1,533,500	1,250,534
Sewer Utility	60								1,398,200	1,398,200	2,897,800	3,247,895
Electric Utility	61								12,317,450	12,317,450	14,841,700	11,038,418
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								192,000	192,000	180,200	198,718
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								387,800	387,800	232,700	130,347
Housing Authority	67								0	0	0	0
Storm Water Utility	68								123,000	123,000	145,000	39,630
Other Business Type (city hosp., ISF, parking, etc.)	69								657,100	657,100	632,600	612,517
Enterprise DEBT SERVICE	70								1,828,300	1,828,300	2,343,500	2,107,224
Enterprise CAPITAL PROJECTS	71								0	0	0	1,808,368
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								18,578,450	18,578,450	22,807,000	20,433,651
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		8,154,200	1,442,700	810,800	2,143,600	764,800	0	18,578,450	31,894,550	39,158,100	48,634,342
Regular Transfers Out	75		1,632,300	1,420,400					6,710,300	9,763,000	8,690,100	2,732,026
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	877,633
<b>Total ALL Transfers Out</b>	77		1,632,300	1,420,400	0	0	0	0	6,710,300	9,763,000	8,690,100	3,609,659
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		9,786,500	2,863,100	810,800	2,143,600	764,800	0	25,288,750	41,657,550	47,848,200	52,244,001
<b>Ending Fund Balance June 30</b>	79		852,250	231,641	894,800	2,137,172	1,743,672	0	10,390,031	16,249,566	15,543,734	20,835,734

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,779,549	1,212,331		1,021,303	0			6,013,183	5,339,600	5,163,954
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,779,549	1,212,331		1,021,303	0			6,013,183	5,339,600	5,163,954
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,308,600					1,308,600	1,490,400	1,368,810
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,609	5,969		4,597	0			29,175	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	211,100	178,406
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	71,000	61,721
Other Local Option Taxes											
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,609	5,969		4,597	0			29,175	282,100	240,127
Licenses & Permits	14	124,700							124,700	144,300	117,693
Use of Money & Property	15	327,000	1,000					548,200	876,200	741,100	618,643
Intergovernmental:											
Federal Grants & Reimbursements	16							20,000	20,000	320,000	32,929
Road Use Taxes	17		1,442,700						1,442,700	1,411,600	1,415,611
Other State Grants & Reimbursements	18	56,796	17,289	0	17,139	86,000		0	177,224	204,100	408,977
Local Grants & Reimbursements	19	199,200							199,200	0	202,981
Subtotal - Intergovernmental (lines 16 thru 19)	20	255,996	1,459,989	0	17,139	86,000		20,000	1,839,124	1,935,700	2,060,498
Charges for Fees & Service:											
Water Utility	21							2,239,100	2,239,100	2,305,800	2,518,350
Sewer Utility	22							2,898,000	2,898,000	3,009,300	2,845,998
Electric Utility	23							13,484,100	13,484,100	13,319,900	12,703,702
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,500						217,200	234,700	212,000	192,331
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	233,792
Housing Authority	31								0	0	0
Storm Water Utility	32							195,000	195,000	0	197,659
Other Fees & Charges for Service	33	900,300	1,700						902,000	883,600	979,297
Subtotal - Charges for Service (lines 21 thru 33)	34	917,800	1,700		0	0	0	19,033,400	19,952,900	19,730,600	19,671,129
Special Assessments	35				82,000				82,000	161,400	210,608
Miscellaneous	36	316,400	92,000			80,000		1,886,100	2,374,500	3,146,600	2,579,176
Other Financing Sources:											
Regular Operating Transfers In	37	3,037,500	51,200		1,488,900	504,800		4,680,600	9,763,000	8,690,100	2,732,026
Internal TIF Loan Transfers In	38								0	0	877,633
Subtotal ALL Operating Transfers In	39	3,037,500	51,200	0	1,488,900	504,800	0	4,680,600	9,763,000	8,690,100	3,609,659
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	743,800	9,332,358
Proceeds of Capital Asset Sales	41								0	150,500	236,361
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,037,500	51,200	0	1,488,900	504,800	0	4,680,600	9,763,000	9,584,400	13,178,378
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	8,777,554	2,824,189	1,308,600	2,613,939	670,800	0	26,168,300	42,363,382	42,556,200	45,209,016
Beginning Fund Balance July 1	44	1,861,196	270,552	397,000	1,666,833	1,837,672	0	9,510,481	15,543,734	20,835,734	27,870,719
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	10,638,750	3,094,741	1,705,600	4,280,772	2,508,472	0	35,678,781	57,907,116	63,391,934	73,079,735

**CITY OF Indianola**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,779,549	1,212,331		1,021,303	0			6,013,183	5,339,600	5,163,954
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,779,549	1,212,331		1,021,303	0			6,013,183	5,339,600	5,163,954
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,308,600					1,308,600	1,490,400	1,368,810
Other City Taxes	6	18,609	5,969		4,597	0			29,175	282,100	240,127
Licenses & Permits	7	124,700	0					0	124,700	144,300	117,693
Use of Money and Property	8	327,000	1,000	0	0	0	0	548,200	876,200	741,100	618,643
Intergovernmental	9	255,996	1,459,989	0	17,139	86,000		20,000	1,839,124	1,935,700	2,060,498
Charges for Fees & Service	10	917,800	1,700		0	0	0	19,033,400	19,952,900	19,730,600	19,671,129
Special Assessments	11	0	0		82,000	0		0	82,000	161,400	210,608
Miscellaneous	12	316,400	92,000		0	80,000		1,886,100	2,374,500	3,146,600	2,579,176
Sub-Total Revenues	13	5,740,054	2,772,989	1,308,600	1,125,039	166,000		21,487,700	32,600,382	32,971,800	32,030,638
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,037,500	51,200	0	1,488,900	504,800	0	4,680,600	9,763,000	8,690,100	3,609,659
Proceeds of Debt	15	0	0	0	0	0		0	0	743,800	9,332,358
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	150,500	236,361
Total Revenues and Other Sources	17	8,777,554	2,824,189	1,308,600	2,613,939	670,800	0	26,168,300	42,363,382	42,556,200	45,209,016
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,343,900	0	0			0		4,343,900	4,254,100	3,902,002
Public Works	19	169,900	1,259,900	0			0		1,429,800	1,405,300	1,416,552
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,968,600	122,800	0			0		2,091,400	2,324,300	2,130,514
Community and Economic Development	22	179,000	60,000	20,000			0		259,000	456,200	704,168
General Government	23	1,396,700	0	0			0		1,396,700	1,414,300	1,411,552
Debt Service	24	96,100	0	790,800	2,143,600		0		3,030,500	3,967,500	2,622,940
Capital Projects	25	0	0	0		764,800	0		764,800	2,529,400	16,012,963
Total Government Activities Expenditures	26	8,154,200	1,442,700	810,800	2,143,600	764,800	0		13,316,100	16,351,100	28,200,691
Business Type Proprietary: Enterprise & ISF	27							18,578,450	18,578,450	22,807,000	20,433,651
Total Gov & Bus Type Expenditures	28	8,154,200	1,442,700	810,800	2,143,600	764,800	0	18,578,450	31,894,550	39,158,100	48,634,342
Total Transfers Out	29	1,632,300	1,420,400	0	0	0	0	6,710,300	9,763,000	8,690,100	3,609,659
Total ALL Expenditures/Fund Transfers Out	30	9,786,500	2,863,100	810,800	2,143,600	764,800	0	25,288,750	41,657,550	47,848,200	52,244,001
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,008,946	-38,911	497,800	470,339	-94,000	0	879,550	705,832	-5,292,000	-7,034,985
Beginning Fund Balance July 1	33	1,861,196	270,552	397,000	1,666,833	1,837,672	0	9,510,481	15,543,734	20,835,734	27,870,719
Ending Fund Balance June 30	34	852,250	231,641	894,800	2,137,172	1,743,672	0	10,390,031	16,249,566	15,543,734	20,835,734

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Indianola

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2013B Wellness Center Project	5,510,000	Jan 2013	315,000	76,340		391,340	391,340	0
(2)	2013A GO-Fire/Parks Improvements	1,865,000	Jan 2013	0	20,400		20,400	20,400	0
(3)	2012B Street Replacement	3,875,000	May 2012	305,000	77,875		382,875	188,000	194,875
(4)	2012A Wellness Center Project	4,580,000	May 2012	100,000	101,970		201,970	201,970	0
(5)	2011E Wellness Center Project	2,410,000	Dec 2011	100,000	55,100		155,100	155,100	0
(6)	2011D Street/Sewer Improvements	700,000	Dec 2011	140,000	5,525		145,525	27,000	118,525
(7)	2011C Stormwater/Park Improvements	850,000	Oct 2011	55,000	12,044		67,044	61,900	5,144
(8)	2011B General Obligation Bonds	1,300,000	Jan 2011	280,000	5,600		285,600	106,500	179,100
(9)	2011A Advance Refunding (Street/Sewer)	3,915,000	Jan 2011	775,000	32,300		807,300	428,100	379,200
(10)	2011 Water Revenue Refunding Bonds	1,350,000	Dec 2011	270,000	6,546		276,546	276,546	0
(11)	2011 Electric Revenue Bonds	1,800,000	Dec 2011	175,000	30,175		205,175	205,175	0
(12)	2010 Electric Revenue Capital Loan Notes	9,040,000	June 2010	365,000	245,025		610,025	610,025	0
(13)	2009 Sewer Revenue Capital Loan Notes	9,090,000	May 2009	206,000	260,900		466,900	466,900	0
(14)	2009A General Obligation Bonds	2,500,000	August 2009	245,000	48,760		293,760	293,760	0
(15)	2009B General Obligation Capital Loan Notes	620,000	August 2009	70,000	8,796		78,796	78,580	216
(16)	2008 G.O. Street Paving/Fire/EMS Equipment	1,575,000	May 2008	160,000	23,140		183,140	34,300	148,840
(17)	1995 Sewer Revenue Capital Loan Notes	383,000	Dec 1995	28,000	420		28,420	28,420	0
(18)	2013C General Obligation Bond	2,070,000	July 2013	170,000	23,150		193,150	193,150	0
(19)	2013 SRF Sewer Revenue Debt	4,036,000		169,000	67,725		236,725	236,725	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,928,000	1,101,791	0	5,029,791	4,003,891	1,025,900

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,928,000	1,101,791	0	5,029,791	4,003,891	1,025,900

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			3,928,000	1,101,791	0	5,029,791	4,003,891	1,025,900

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			3,928,000	1,101,791	0	5,029,791	4,003,891	1,025,900

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Indianola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			3,928,000	1,101,791	0	5,029,791	4,003,891	1,025,900

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Indianola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Indianola, IA  
on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.70045  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410  
phone number

Christopher DesPlanques, CPA  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,013,183	5,339,600	5,163,954
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>6,013,183</b>	<b>5,339,600</b>	<b>5,163,954</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,308,600	1,490,400	1,368,810
Other City Taxes	6	29,175	282,100	240,127
Licenses & Permits	7	124,700	144,300	117,693
Use of Money and Property	8	876,200	741,100	618,643
Intergovernmental	9	1,839,124	1,935,700	2,060,498
Charges for Fees & Service	10	19,952,900	19,730,600	19,671,129
Special Assessments	11	82,000	161,400	210,608
Miscellaneous	12	2,374,500	3,146,600	2,579,176
Other Financing Sources	13	9,763,000	9,584,400	13,178,378
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>42,363,382</b>	<b>42,556,200</b>	<b>45,209,016</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,343,900	4,254,100	3,902,002
Public Works	16	1,429,800	1,405,300	1,416,552
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,091,400	2,324,300	2,130,514
Community and Economic Development	19	259,000	456,200	704,168
General Government	20	1,396,700	1,414,300	1,411,552
Debt Service	21	3,030,500	3,967,500	2,622,940
Capital Projects	22	764,800	2,529,400	16,012,963
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>13,316,100</b>	<b>16,351,100</b>	<b>28,200,691</b>
Business Type / Enterprises	24	18,578,450	22,807,000	20,433,651
<b>Total ALL Expenditures</b>	<b>25</b>	<b>31,894,550</b>	<b>39,158,100</b>	<b>48,634,342</b>
Transfers Out	26	9,763,000	8,690,100	3,609,659
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>41,657,550</b>	<b>47,848,200</b>	<b>52,244,001</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>705,832</b>	<b>-5,292,000</b>	<b>-7,034,985</b>
Beginning Fund Balance July 1	29	15,543,734	20,835,734	27,870,719
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>16,249,566</b>	<b>15,543,734</b>	<b>20,835,734</b>