

# 19-164

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ionia County Name: CHICKASAW Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,876,187	2b		3,694,563
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	234,370					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	31,397	29,926	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>31,397</b>	<b>29,926</b>		
384.1	3.00375		Ag Land		26	704	704	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>32,101</b>	<b>30,630</b>		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>0</b>	<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>0</b>	<b>0</b>		
		Valuation							
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)			34		0	66	0
SSMID 2	(A)	(B)			35		0	67	0
SSMID 3	(A)	(B)			36		0	68	0
SSMID 4	(A)	(B)			35a		0	69	0
SSMID 5	(A)	(B)			36a		0	565	0
SSMID 6	(A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	<b>0</b>	<b>0</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>32,101</b>	<b>30,630</b>	72	<b>8.10000</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ionia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	70,351	45,874				116,225	45,074	161,299
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	82,127	23,302				105,429	198,947	304,376
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,681	14,958				89,639	207,063	296,702
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	77,797	54,218	0	0	0	132,015	36,958	168,973
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	77,797	54,218	0	0	0	132,015	36,958	168,973
Re-Est Revenues	6	72,408	23,000	0	0	0	95,408	39,000	134,408
Re-Est Expenditures	7	90,359	23,000	0	0	0	113,359	63,659	177,018
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	59,846	54,218	0	0	0	114,064	12,299	126,363
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	59,846	54,218	0	0	0	114,064	12,299	126,363
Revenues	11	73,516	23,000	0	0	0	96,516	43,000	139,516
Expenditures	12	72,045	23,000	0	0	0	95,045	43,000	138,045
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,317	54,218	0	0	0	115,535	12,299	127,834

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	573					328	573	573
Flood Control	4						329	0	0
Fire Department	5	2,500					330	2,500	2,500
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	1,260					333	1,260	2,446
Animal Control	9	100					349	100	100
Other Public Safety	10	139					334	139	139
TOTAL (lines 1 - 10)	11	4,572	0		0		4,572	5,758	4,348
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	8,548	17,000				353	25,548	25,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,000	3,000				324	5,000	5,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		3,000				354	3,000	5,000
Highway Engineering	17	4,000					355	4,000	6,000
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	10,000					358	10,000	10,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	24,548	23,000		0		47,548	51,000	40,822
<b>Health and Social Services</b>									
Welfare Assistance	23	100					337	100	100
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28	275					342	275	276
Other Health and Social Services	29	250					343	250	225
TOTAL (lines 23 - 29)	30	625	0		0		625	601	553

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	23,300						344 23,300	28,000	22,932
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,000						346 2,000	4,000	1,253
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	25,300	0			0		25,300	32,000	24,185
<b>Community and Economic Development</b>									
Community Beautification 39	500						367 500	500	69
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	500						370 500	500	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	1,000	69
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,000						375 3,000	3,000	2,717
Clerk, Treasurer, & Finance Adm. 46	2,500						376 2,500	2,700	2,533
Elections 47	700						377 700	0	568
Legal Services & City Attorney 48	1,000						378 1,000	1,000	1,483
City Hall & General Buildings 49	3,500						380 3,500	11,000	6,960
Tort Liability 50	4,000						382 4,000	4,000	3,833
Other General Government 51	1,300						381 1,300	1,300	1,568
TOTAL (lines 45 - 51) 52	16,000	0			0		16,000	23,000	19,662
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	72,045	23,000	0	0	0		95,045		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						6,939	360 6,939	27,600	15,780
Sewer Utility 57						18,000	357 18,000	18,000	17,891
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						18,061	447 18,061	18,059	7,196
Enterprise CAPITAL PROJECTS 68							448 0	0	166,196
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						43,000	43,000	63,659	207,063
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	72,045	23,000	0	0	0	43,000	138,045	63,659	207,063
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	72,045	23,000	0	0	0	43,000	138,045	177,018	296,702
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	61,317	54,218	20	0	0	12,299	127,834	126,363	168,973

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ionia

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	30,630	0	0	0			30,630	29,593	30,980
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	30,630	0	0	0			30,630	29,593	30,980
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,471	0	0	0			472 1,471	1,600	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	16,000						395 16,000	16,000	16,944
Subtotal - Other City Taxes (lines 6 thru 11) 12	17,471	0	0	0			17,471	17,600	16,944
Licenses & Permits 13	615						615	615	615
Use of Money & Property 14	800						800	600	3,360
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		18,000					400 18,000	15,000	17,026
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	14,000	5,000					402 19,000	22,000	22,909
Subtotal - Intergovernmental (lines 15 thru 18) 19	14,000	23,000	0	0		0	37,000	37,000	39,935
Charges for Fees & Service:									
Water Utility 20						25,000	404 25,000	21,000	26,678
Sewer Utility 21						18,000	405 18,000	18,000	17,269
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	10,000						410 10,000	10,000	9,177
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	530
Subtotal - Charges for Service (lines 20 thru 32) 33	10,000	0	0	0	0	43,000	53,000	49,000	53,654
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	3,888
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	155,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	155,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>73,516</b>	<b>23,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,000</b>	<b>139,516</b>	<b>134,408</b>	<b>304,376</b>
Beginning Fund Balance July 1 41	59,846	54,218	0	0	0	12,299	126,363	168,973	161,299
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>133,362</b>	<b>77,218</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>55,299</b>	<b>265,879</b>	<b>303,381</b>	<b>465,675</b>

**CITY OF Ionia ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	30,630	106	0	134	0	161	0					234	30,630	264	29,593	294	30,980
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	30,630	108	0	136	0	163	0					236	30,630	266	29,593	296	30,980
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	17,471	111	0	138	0	165	0					239	17,471	269	17,600	299	16,944
Licenses & Permits	82	615	112	0							212	0	240	615	270	615	300	615
Use of Money and Property	83	800	113	0	139	0	166	0	194	0	213	0	241	800	271	600	301	3,360
Intergovernmental	84	14,000	114	23,000	140	0	167	0			426	0	242	37,000	272	37,000	302	39,935
Charges for Fees & Service	85	10,000	115	0	141	0	168	0	195	0	214	43,000	243	53,000	273	49,000	303	53,654
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	3,888
Sub-Total Revenues	88	73,516	118	23,000	144	0	171	0	197	0	216	43,000	246	139,516	276	134,408	306	149,376
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	155,000
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	73,516	120	23,000	148	0	175	0	200	0	220	43,000	250	139,516	280	134,408	310	304,376
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	4,572	609	0					623	0			335	4,572	632	5,758	642	4,348
Public Works	601	24,548	610	23,000					624	0			336	47,548	633	51,000	643	40,822
Health and Social Services	602	625	611	0					625	0			352	625	634	601	644	553
Culture and Recreation	603	25,300	612	0					626	0			371	25,300	635	32,000	645	24,185
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	1,000	646	69
General Government	605	16,000	614	0					628	0			373	16,000	637	23,000	647	19,662
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	72,045	617	23,000	619	0	622	0	631	0			442	95,045	640	113,359	650	0
Business Type Proprietary: Enterprise & ISF											43,000	374	43,000	641	63,659	651	207,063	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	72,045	125	23,000	153	0	180	0	205	0	225	43,000	255	138,045	285	177,018	315	207,063
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	72,045	130	23,000	157	0	185	0	208	0	230	43,000	260	138,045	290	63,659	320	207,063
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,471	131	0	158	0	186	0	209	0	231	0	261	1,471	291	70,749	321	97,313
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	59,846	132	54,218	159	0	187	0	210	0	232	12,299	262	126,363	292	168,973	322	161,299
<b>Ending Fund Balance June 30</b>	105	61,317	133	54,218	160	0	188	0	211	0	233	12,299	263	127,834	293	239,722	323	258,612

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ionia

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water System Improvement Project	130,000	December 05	5,431	8,963		14,394	14,394	0
(2)	Water System Improvement Project	25,000	May 06	1,771	1,896		3,667	3,667	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			7,202	10,859	0	18,061	18,061	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name:   Ionia  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Ionia**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/05/07           at           7:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-394-3856  
 phone number

Donna M Geerts  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,630	29,593	30,980
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,630</b>	<b>29,593</b>	<b>30,980</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,471	17,600	16,944
Licenses & Permits	7	615	615	615
Use of Money and Property	8	800	600	3,360
Intergovernmental	9	37,000	37,000	39,935
Charges for Fees & Service	10	53,000	49,000	53,654
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	3,888
Other Financing Sources	13	0	0	155,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>139,516</b>	<b>134,408</b>	<b>304,376</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,572	5,758	4,348
Public Works	16	47,548	51,000	40,822
Health and Social Services	17	625	601	553
Culture and Recreation	18	25,300	32,000	24,185
Community and Economic Development	19	1,000	1,000	69
General Government	20	16,000	23,000	19,662
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>95,045</b>	<b>113,359</b>	<b>0</b>
Business Type / Enterprises	24	43,000	63,659	207,063
<b>Total ALL Expenditures</b>	<b>25</b>	<b>138,045</b>	<b>177,018</b>	<b>207,063</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>138,045</b>	<b>63,659</b>	<b>207,063</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,471</b>	<b>70,749</b>	<b>97,313</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	126,363	168,973	161,299
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>127,834</b>	<b>239,722</b>	<b>258,612</b>