

52-483

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Iowa City County Name: JOHNSON Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 356-5041
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,453,820,284	2,409,223,023	
DEBT SERVICE 3a	2,565,360,329	2,520,763,068	
Ag Land 4a	1,410,002		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	19,875,944	19,514,706	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	2,331,129	2,288,762	0.95000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	1,027,025	1,008,356	0.41854
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	662,531	650,490	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			23,896,629	23,462,314	
384.1	3.00375	Ag Land	4,235	4,235	3.00375
Total General Fund Tax Levies (25 + 26)			23,900,864	23,466,549	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	122,691	120,461	0.05000
384.6	Amt Nec	Police & Fire Retirement	1,497,112	1,469,903	0.61011
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,386,877	2,343,496	0.97272
	Amt Nec	Other Employee Benefits	5,012,282	4,921,186	2.04264
Total Employee Benefit Levies (29,30,31)			8,896,271	8,734,590	3.62548
Sub Total Special Revenue Levies (28+32)			9,018,962	8,855,051	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			9,018,962	8,855,051	
384.4	Amt Nec	Debt Service Levy 76.10(6)	11,038,040	10,846,138	4.30272
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			43,957,866	43,167,738	17.71674

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Iowa City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,751,138	4,502,490		2,019,467	11,183,985	94,913	37,551,993	73,648,454	111,200,447
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	49,025,619	19,144,400		16,808,064	19,767,837	4,812	104,750,732	61,207,266	165,957,998
Actual Expenditures Except End Bal (pg 12, line 259) *	3	47,531,007	18,789,839		15,201,912	19,149,762	0	100,672,520	55,451,212	156,123,732
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	21,245,750	4,857,051		3,625,619	11,802,060	99,725	41,630,205	79,404,508	121,034,713
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	21,245,750	4,857,051		3,625,619	11,802,060	99,725	41,630,205	79,404,508	121,034,713
Re-Est Revenues	6	46,917,723	18,013,098	3,646,389	12,598,641	46,014,267	3,310	127,193,428	65,099,545	192,292,973
Re-Est Expenditures	7	50,999,392	20,556,654	2,624,398	11,656,515	49,961,526	0	135,798,485	72,943,487	208,741,972
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	17,164,081	2,313,495	1,021,991	4,567,745	7,854,801	103,035	33,025,148	71,560,566	104,585,714
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	17,164,081	2,313,495	1,021,991	4,567,745	7,854,801	103,035	33,025,148	71,560,566	104,585,714
Revenues	11	46,682,664	17,565,561	2,526,636	13,762,203	22,651,500	4,812	103,193,376	78,211,059	181,404,435
Expenditures	12	47,367,249	17,690,226	2,526,636	12,661,945	21,871,500	0	102,117,556	88,258,816	190,376,372
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	16,479,496	2,188,830	1,021,991	5,668,003	8,634,801	107,847	34,100,968	61,512,809	95,613,777

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Iowa City**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	10,823,459
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	4,780,259
TOTAL OUTSTANDING TIF INDEBTEDNESS	15,603,718

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	MGD L.C. (Sycamore Mall)	335,164	320,926	
2	Ambrose Development (Plamor Lanes)	32,929	33,419	
3	Owens-Brockway	29,871	176,796	
4	Seabury & Smith (Mercer)	111,810	127,785	
5	Alpla of Iowa	95,957	94,815	
6	United Natural Foods Inc.	270,612	267,577	
7	Southgate Development (Pepperwood)	101,517	99,895	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	977,860	1,121,212	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,927,994	0	0			0		9,927,994	9,732,285	9,087,575
Jail	2	0	0	0			0		0	0	0
Emergency Management	3	0	0	0			0		0	0	0
Flood Control	4	0	0	0			0		0	0	0
Fire Department	5	5,888,615	0	0			0		5,888,615	5,841,280	5,472,306
Ambulance	6	0	0	0			0		0	0	0
Building Inspections	7	1,519,732	0	0			0		1,519,732	1,400,529	1,357,740
Miscellaneous Protective Services	8	0	0	0			0		0	0	0
Animal Control	9	659,579	0	0			0		659,579	641,914	587,257
Other Public Safety	10	7,399	112,434	0			0		119,833	161,707	229,105
TOTAL (lines 1 - 10)	11	18,003,319	112,434	0			0		18,115,753	17,777,715	16,733,983
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	3,126,359	0			0		3,126,359	3,009,060	2,076,974
Parking - Meter and Off-Street	13	0	0	0			0		0	0	0
Street Lighting	14	0	476,290	0			0		476,290	466,663	460,412
Traffic Control and Safety	15	0	899,673	0			0		899,673	874,841	799,889
Snow Removal	16	0	224,433	0			0		224,433	221,264	459,971
Highway Engineering	17	1,193,709	0	0			0		1,193,709	1,088,813	1,023,465
Street Cleaning	18	0	32,409	0			0		32,409	29,034	275,590
Airport	19	0	0	0			0		0	0	0
Garbage	20	0	0	0			0		0	0	0
Other Public Works	21	6,624,270	0	0			0		6,624,270	5,728,141	5,341,224
TOTAL (lines 12 - 21)	22	7,817,979	4,759,164	0			0		12,577,143	11,417,816	10,437,525
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0	0	0			0		0	0	0
City Hospital	24	0	0	0			0		0	0	0
Payments to Private Hospitals	25	0	0	0			0		0	0	0
Health Regulation and Inspection	26	0	0	0			0		0	0	0
Water, Air, and Mosquito Control	27	0	0	0			0		0	0	0
Community Mental Health	28	0	0	0			0		0	0	0
Other Health and Social Services	29	0	0	0			0		0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,208,421	0	0			0		5,208,421	4,883,399	4,625,335
Museum, Band and Theater	32	0	0	0			0		0	0	0
Parks	33	2,016,022	0	0			0		2,016,022	1,889,373	1,761,366
Recreation	34	2,935,050	0	0			0		2,935,050	2,925,812	3,000,769
Cemetery	35	370,061	0	0			0		370,061	379,355	306,553
Community Center, Zoo, & Marina	36	0	0	0			0		0	0	0
Other Culture and Recreation	37	802,069	0	0			0		802,069	830,404	811,029
TOTAL (lines 31 - 37)	38	11,331,623	0	0			0		11,331,623	10,908,343	10,505,052

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	535,841	0	0			0		535,841	510,134	506,777
Economic Development	40	284,441	200,000	0			0		484,441	1,663,010	1,527,701
Housing and Urban Renewal	41	0	1,651,008	0			0		1,651,008	1,546,683	1,651,360
Planning & Zoning	42	768,605	0	0			0		768,605	799,803	709,544
Other Com & Econ Development	43	0	633,216	0			0		633,216	661,348	606,700
REBATES & PYMTS from TIF DEBT page	44			977,860					977,860	1,121,212	0
TOTAL (lines 39 - 44)	45	1,588,887	2,484,224	977,860			0		5,050,971	6,302,190	5,002,082
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	736,866	0	0			0		736,866	634,645	615,589
Clerk, Treasurer, & Finance Adm.	47	3,099,130	0	0			0		3,099,130	3,065,328	2,846,110
Elections	48	0	0	0			0		0	0	0
Legal Services & City Attorney	49	691,743	0	0			0		691,743	647,290	615,333
City Hall & General Buildings	50	508,867	0	0			0		508,867	518,480	450,773
Tort Liability	51	1,027,025	0	0			0		1,027,025	961,808	856,384
Other General Government	52	1,718,457	400,702	0			0		2,119,159	2,029,245	1,625,996
TOTAL (lines 46 - 52)	53	7,782,088	400,702	0			0		8,182,790	7,856,796	7,010,185
DEBT SERVICE											
Gov Capital Projects	54	0	0	0	12,661,945		0		12,661,945	11,656,515	15,201,912
TIF Capital Projects	56	0	0	0		12,863,191	0		12,863,191	32,797,255	12,096,771
TOTAL CAPITAL PROJECTS	57	0	0	0		12,863,191	0		12,863,191	32,797,255	12,096,771
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	46,523,896	7,756,524	977,860	12,661,945	12,863,191	0		80,783,416	98,716,630	76,987,510
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							6,399,602	6,399,602	6,470,304	6,186,916
Sewer Utility	60							5,470,145	5,470,145	5,189,688	4,431,473
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							335,945	335,945	337,116	1,423,006
Landfill/Garbage	64							6,042,427	6,042,427	7,175,555	5,930,339
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							586,972	586,972	653,413	510,697
Housing Authority	67							7,541,473	7,541,473	8,407,406	7,455,958
Storm Water Utility	68							476,024	476,024	430,548	331,032
Other Business Type (city hosp., ISF, parking, etc.)	69							6,160,820	6,160,820	2,945,807	3,087,802
Enterprise DEBT SERVICE	70							10,293,767	10,293,767	10,320,893	10,283,091
Enterprise CAPITAL PROJECTS	71							17,122,241	17,122,241	10,661,548	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							60,429,416	60,429,416	52,592,278	39,640,314
TOTAL ALL EXPENDITURES (lines 58+74)	74	46,523,896	7,756,524	977,860	12,661,945	12,863,191	0	60,429,416	141,212,832	151,308,908	116,627,824
Regular Transfers Out	75	843,353	9,933,702		0	9,008,309	0	27,829,400	47,614,764	54,907,888	39,495,908
Internal TIF Loan / Repayment Transfers Out	76	0	0	1,548,776	0	0	0	0	1,548,776	2,525,176	0
Total ALL Transfers Out	77	843,353	9,933,702	1,548,776	0	9,008,309	0	27,829,400	49,163,540	57,433,064	39,495,908
Total Expenditures & Fund Transfers Out (lines 75+78)	78	47,367,249	17,690,226	2,526,636	12,661,945	21,871,500	0	88,258,816	190,376,372	208,741,972	156,123,732
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	16,479,496	2,188,830	1,021,991	5,668,003	8,634,801	107,847	61,512,809	95,613,777	104,585,714	121,034,713

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,466,549	8,855,051		10,846,138	0			43,167,738	39,973,488	38,946,764
Less: Uncollected Property Taxes - Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,466,549	8,855,051		10,846,138	0			43,167,738	39,973,488	38,946,764
Delinquent Property Taxes	4	0	0		0	0			0	0	13,059
TIF Revenues	5			2,477,860					2,477,860	2,621,213	2,432,945
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	434,315	163,911		191,902	0			790,128	718,508	729,122
Utility franchise tax	7	0	0		0	0			0	0	0
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	42,000	16,000		12,078	0			70,078	54,083	74,482
Hotel/Motel Taxes	11	726,216	0		0	0			726,216	673,772	691,635
Other Local Option Taxes *	12	0	0		0	0			0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,202,531	179,911		203,980	0			1,586,422	1,446,363	1,495,239
Licenses & Permits	14	1,308,040	0					0	1,308,040	1,264,926	1,399,747
Use of Money & Property	15	1,438,827	60,371	48,776	127,157	0	4,812	3,823,731	5,503,674	4,399,188	6,286,717
Intergovernmental:											
Federal Grants & Reimbursements	16	1,009,312	1,314,000		0	1,720,000		9,205,928	13,249,240	18,879,963	10,402,840
Road Use Taxes	17		5,391,712						5,391,712	5,341,085	5,284,538
Other State Grants & Reimbursements	18	722,646	153,000		0	440,000		123,248	1,438,894	5,950,750	2,068,840
Local Grants & Reimbursements	19	2,092,112	337,534	0	0	27,500		0	2,457,146	2,357,840	2,525,113
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,824,070	7,196,246	0	0	2,187,500		9,329,176	22,536,992	32,529,638	20,281,331
Charges for Fees & Service:											
Water Utility	21	0	0		0	0	0	8,425,224	8,425,224	8,677,654	8,345,841
Sewer Utility	22	0	0		0	0	0	13,575,150	13,575,150	12,865,555	12,819,958
Electric Utility	23	0	0		0	0	0	0	0	0	0
Gas Utility	24	0	0		0	0	0	0	0	0	0
Parking	25	0	0		0	0	0	4,628,238	4,628,238	3,121,464	3,341,224
Airport	26	0	0		0	0	0	0	0	0	0
Landfill/Garbage	27	0	0		0	0	0	7,880,824	7,880,824	7,404,149	6,502,555
Hospital	28	0	0		0	0	0	0	0	0	0
Transit	29	1,432,933	0		0	0	0	0	1,432,933	1,349,213	1,410,733
Cable TV, Internet & Telephone	30	0	0		0	0	0	734,988	734,988	746,895	706,424
Housing Authority	31	0	0		0	0	0	0	0	0	0
Storm Water Utility	32	0	0		0	0	0	607,068	607,068	593,179	601,320
Other Fees & Charges for Service	33	3,022,746	35,000		0	0	0	0	3,057,746	2,962,371	3,017,230
Subtotal - Charges for Service (lines 21 thru 33)	34	4,455,679	35,000		0	0	0	35,851,492	40,342,171	37,720,480	36,745,285
Special Assessments	35	0	0		0	0		0	0	0	0
Miscellaneous	36	1,862,745	304,462		146,000	866,221	0	2,518,762	5,698,190	3,931,683	4,436,007
Other Financing Sources:											
Regular Operating Transfers In	37	9,014,415	934,520		890,152	10,397,779		26,377,898	47,614,764	54,907,888	39,495,908
Internal TIF Loan Transfers In	38	0	0	0	1,548,776	0		0	1,548,776	2,525,176	0
Subtotal ALL Operating Transfers In	39	9,014,415	934,520	0	2,438,928	10,397,779	0	26,377,898	49,163,540	57,433,064	39,495,908
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	9,200,000		0	9,200,000	10,250,000	12,263,172
Proceeds of Capital Asset Sales	41	109,808	0	0	0	0	0	310,000	419,808	722,930	2,161,824
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,124,223	934,520	0	2,438,928	19,597,779	0	26,687,898	58,783,348	68,405,994	53,920,904
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,682,664	17,565,561	2,526,636	13,762,203	22,651,500	4,812	78,211,059	181,404,435	192,292,973	165,957,998
Beginning Fund Balance July 1	44	17,164,081	2,313,495	1,021,991	4,567,745	7,854,801	103,035	71,560,566	104,585,714	121,034,713	111,200,447
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	63,846,745	19,879,056	3,548,627	18,329,948	30,506,301	107,847	149,771,625	285,990,149	313,327,686	277,158,445

CITY OF

Iowa City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,466,549	8,855,051		10,846,138	0			43,167,738	39,973,488	38,946,764
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,466,549	8,855,051		10,846,138	0			43,167,738	39,973,488	38,946,764
Delinquent Property Taxes	4	0	0		0	0			0	0	13,059
TIF Revenues	5			2,477,860					2,477,860	2,621,213	2,432,945
Other City Taxes	6	1,202,531	179,911		203,980	0			1,586,422	1,446,363	1,495,239
Licenses & Permits	7	1,308,040	0					0	1,308,040	1,264,926	1,399,747
Use of Money and Property	8	1,438,827	60,371	48,776	127,157	0	4,812	3,823,731	5,503,674	4,399,188	6,286,717
Intergovernmental	9	3,824,070	7,196,246	0	0	2,187,500		9,329,176	22,536,992	32,529,638	20,281,331
Charges for Fees & Service	10	4,455,679	35,000		0	0	0	35,851,492	40,342,171	37,720,480	36,745,285
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,862,745	304,462		146,000	866,221	0	2,518,762	5,698,190	3,931,683	4,436,007
Sub-Total Revenues	13	37,558,441	16,631,041	2,526,636	11,323,275	3,053,721	4,812	51,523,161	122,621,087	123,886,979	112,037,094
Other Financing Sources:											
Total Transfers In	14	9,014,415	934,520	0	2,438,928	10,397,779	0	26,377,898	49,163,540	57,433,064	39,495,908
Proceeds of Debt	15	0	0	0	0	9,200,000		0	9,200,000	10,250,000	12,263,172
Proceeds of Capital Asset Sales	16	109,808	0	0	0	0	0	310,000	419,808	722,930	2,161,824
Total Revenues and Other Sources	17	46,682,664	17,565,561	2,526,636	13,762,203	22,651,500	4,812	78,211,059	181,404,435	192,292,973	165,957,998
Expenditures & Other Financing Uses											
Public Safety	18	18,003,319	112,434	0			0		18,115,753	17,777,715	16,733,983
Public Works	19	7,817,979	4,759,164	0			0		12,577,143	11,417,816	10,437,525
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,331,623	0	0			0		11,331,623	10,908,343	10,505,052
Community and Economic Development	22	1,588,887	2,484,224	977,860			0		5,050,971	6,302,190	5,002,082
General Government	23	7,782,088	400,702	0			0		8,182,790	7,856,796	7,010,185
Debt Service	24	0	0	0	12,661,945		0		12,661,945	11,656,515	15,201,912
Capital Projects	25	0	0	0		12,863,191	0		12,863,191	32,797,255	12,096,771
Total Government Activities Expenditures	26	46,523,896	7,756,524	977,860	12,661,945	12,863,191	0		80,783,416	98,716,630	76,987,510
Business Type Proprietary: Enterprise & ISF	27							60,429,416	60,429,416	52,592,278	39,640,314
Total Gov & Bus Type Expenditures	28	46,523,896	7,756,524	977,860	12,661,945	12,863,191	0	60,429,416	141,212,832	151,308,908	116,627,824
Total Transfers Out	29	843,353	9,933,702	1,548,776	0	9,008,309	0	27,829,400	49,163,540	57,433,064	39,495,908
Total ALL Expenditures/Fund Transfers Out	30	47,367,249	17,690,226	2,526,636	12,661,945	21,871,500	0	88,258,816	190,376,372	208,741,972	156,123,732
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-684,585	-124,665	0	1,100,258	780,000	4,812	-10,047,757	-8,971,937	-16,448,999	9,834,266
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	17,164,081	2,313,495	1,021,991	4,567,745	7,854,801	103,035	71,560,566	104,585,714	121,034,713	111,200,447
Ending Fund Balance June 30	35	16,479,496	2,188,830	1,021,991	5,668,003	8,634,801	107,847	61,512,809	95,613,777	104,585,714	121,034,713

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Iowa City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	4/98 Multi Purpose	8,500,000	March-98	550,000	129,250	0	679,250	0	679,250
(2)	3/99 Multi Purpose	9,000,000	March-99	475,000	219,688	0	694,688	0	694,688
(3)	7/00 Multi Purpose	14,310,000	June-00	745,000	503,348	0	1,248,348	0	1,248,348
(4)	6/01 Multi Purpose	11,500,000	June-03	725,000	310,093	0	1,035,093	0	1,035,093
(5)	5/02 Multi Purpose	29,100,000	March-02	1,940,000	869,580	0	2,809,580	198,893	2,610,687
(6)	10/02 Refunding	10,600,000	October-02	355,000	104,950	0	459,950	343,216	116,734
(7)	12/03 Multi Purpose	5,570,000	November-03	590,000	110,625	0	700,625	0	700,625
(8)	1/04 Taxable GO Urban Renewal Bonds	7,305,000	February-04	330,000	341,753	0	671,753	671,753	0
(9)	3/05 Multi Purpose	7,020,000	March-05	670,000	191,250	0	861,250	0	861,250
(10)	06/06 Multi Purpose & \$1,000,000 Taxable	7,265,000	June-06	645,000	257,058	0	902,058	0	902,058
(11)	09/06 Refunding	3,350,000	September-06	310,000	100,043	0	410,043	410,043	0
(12)	5/07 Multi Purpose	8,870,000	May-07	775,000	304,688	0	1,079,688	0	1,079,688
(13)	Multi Purpose FY08	9,000,000	Proposed	900,000	209,619	0	1,109,619	0	1,109,619
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,010,000	3,651,945	0	12,661,945	1,623,905	11,038,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Iowa City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			9,010,000	3,651,945	0	12,661,945	1,623,905	11,038,040

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Iowa City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 410 E. Washington St / City Hall
on 2/19/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.71674

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (319) 356-5041
phone number

 Marian K. Karr
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,167,738	39,973,488	38,946,764
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,167,738	39,973,488	38,946,764
Delinquent Property Taxes	4	0	0	13,059
TIF Revenues	5	2,477,860	2,621,213	2,432,945
Other City Taxes	6	1,586,422	1,446,363	1,495,239
Licenses & Permits	7	1,308,040	1,264,926	1,399,747
Use of Money and Property	8	5,503,674	4,399,188	6,286,717
Intergovernmental	9	22,536,992	32,529,638	20,281,331
Charges for Fees & Service	10	40,342,171	37,720,480	36,745,285
Special Assessments	11	0	0	0
Miscellaneous	12	5,698,190	3,931,683	4,436,007
Other Financing Sources	13	58,783,348	68,405,994	53,920,904
Total Revenues and Other Sources	14	181,404,435	192,292,973	165,957,998
Expenditures & Other Financing Uses				
Public Safety	15	18,115,753	17,777,715	16,733,983
Public Works	16	12,577,143	11,417,816	10,437,525
Health and Social Services	17	0	0	0
Culture and Recreation	18	11,331,623	10,908,343	10,505,052
Community and Economic Development	19	5,050,971	6,302,190	5,002,082
General Government	20	8,182,790	7,856,796	7,010,185
Debt Service	21	12,661,945	11,656,515	15,201,912
Capital Projects	22	12,863,191	32,797,255	12,096,771
Total Government Activities Expenditures	23	80,783,416	98,716,630	76,987,510
Business Type / Enterprises	24	60,429,416	52,592,278	39,640,314
Total ALL Expenditures	25	141,212,832	151,308,908	116,627,824
Transfers Out	26	49,163,540	57,433,064	39,495,908
Total ALL Expenditures/Transfers Out	27	190,376,372	208,741,972	156,123,732
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,971,937	-16,448,999	9,834,266
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	104,585,714	121,034,713	111,200,447
Ending Fund Balance June 30	31	95,613,777	104,585,714	121,034,713