

# 42-393

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Iowa Falls County Name: HARDIN Date Budget Adopted: 03/28/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>5,193</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	91,441,546	2b		84,084,379
		<b>DEBT SERVICE</b>	3a	145,453,171	3b		138,096,004
Ag Land	4a	693,935					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	740,677	681,083	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	24,689	22,703	49 0.27000
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	90,181	82,925	52 0.98621
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>855,547</b>	<b>786,711</b>	
384.1	3.00375	Ag Land		26	2,084	2,084	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>857,631</b>	<b>788,795</b>	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	24,689	22,703	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	170,718	156,982	1.86696
	Amt Nec	Other Employee Benefits		31	302,931	278,558	3.31284
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>473,649</b>	<b>435,540</b>	65 5.17980
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>498,338</b>	<b>458,243</b>	
<b>Valuation</b>							
386	As Req				With Gas & Elec	Without Gas & Elec	
	SSMID 1	(A)	(B)	34		0	66 0
	SSMID 2	(A)	(B)	35		0	67 0
	SSMID 3	(A)	(B)	36		0	68 0
	SSMID 4	(A)	(B)	35a		0	69 0
	SSMID 5	(A)	(B)	36a		0	565 0
	SSMID 6	(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>498,338</b>	<b>458,243</b>	
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>218,920</b>	<b>207,847</b>	70 1.50509
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>1,574,889</b>	<b>1,454,885</b>	72 16.31110

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Iowa Falls

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	714,006	2,150,177	306,740	740,000		3,910,923	8,514,523	12,425,446
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,294,856	4,635,094	1,036,720	3,332,404		11,299,074	17,164,502	28,463,576
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,181,350	4,968,853	1,019,176	3,301,227		11,470,606	16,437,318	27,907,924
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	827,512	1,816,418	324,284	771,177	0	3,739,391	9,241,707	12,981,098
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	827,512	1,816,418	324,284	771,177	0	3,739,391	9,241,707	12,981,098
Re-Est Revenues	6	2,004,546	4,350,744	1,109,025	2,849,263	0	10,313,578	19,841,704	30,155,282
Re-Est Expenditures	7	2,745,637	3,669,933	1,088,323	2,971,810	0	10,475,703	19,282,197	29,757,900
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	86,421	2,497,229	344,986	648,630	0	3,577,266	9,801,214	13,378,480
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	86,421	2,497,229	344,986	648,630	0	3,577,266	9,801,214	13,378,480
Revenues	11	2,089,277	4,824,933	1,132,105	1,530,635	0	9,576,950	20,527,481	30,104,431
Expenditures	12	2,660,435	3,747,673	1,112,387	1,535,226	0	9,055,721	20,183,680	29,239,401
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-484,737	3,574,489	364,704	644,039	0	4,098,495	10,145,015	14,243,510

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	935,887					325	935,887	1,013,768	998,508
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	120,332					330	120,332	148,682	129,261
Ambulance	6						331	0	0	0
Building Inspections	7	66,252					332	66,252	64,681	58,299
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,122,471	0		0			1,122,471	1,227,131	1,186,068
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	455,021					353	455,021	360,630	291,268
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15	114,510					326	114,510	96,943	104,069
Snow Removal	16	59,845					354	59,845	38,400	33,433
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	65,892					365	65,892	73,699	71,619
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	695,268	0		0			695,268	569,672	500,389
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	264,325					344	264,325	246,551	229,621
Museum, Band and Theater	32						345	0	0	0
Parks	33	113,878					346	113,878	138,390	161,998
Recreation	34	82,149					587	82,149	61,458	87,186
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	179,850					348	179,850	185,671	153,582
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>640,202</b>	<b>0</b>					<b>640,202</b>	<b>632,070</b>	<b>632,387</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40		55,050				368	55,050	56,150	55,643
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>55,050</b>					<b>55,050</b>	<b>56,150</b>	<b>55,643</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	28,672					375	28,672	13,424	26,118
Clerk, Treasurer, & Finance Adm.	46	36,444					376	36,444	0	30,265
Elections	47	2,000					377	2,000	2,000	0
Legal Services & City Attorney	48	6,000					378	6,000	5,300	8,157
City Hall & General Buildings	49	7,100	23,900				380	31,000	21,800	20,905
Tort Liability	50						382	0	0	0
Other General Government	51	42,488					381	42,488	111,465	99,350
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>122,704</b>	<b>23,900</b>					<b>146,604</b>	<b>153,989</b>	<b>184,795</b>
<b>Debt Service</b>	<b>53</b>		<b>828,211</b>					<b>828,211</b>	<b>801,153</b>	<b>775,946</b>
<b>Capital Projects</b>	<b>54</b>			<b>1,073,050</b>				<b>1,073,050</b>	<b>1,606,867</b>	<b>2,383,511</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>2,580,645</b>	<b>78,950</b>	<b>828,211</b>	<b>1,073,050</b>	<b>0</b>		<b>4,560,856</b>	<b>5,047,032</b>	<b>5,718,739</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					530,039	360	530,039	538,513	569,477
Sewer Utility	57					506,084	357	506,084	502,527	394,675
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					712,661	383	712,661	724,009	671,259
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					16,742,000	446	16,742,000	15,644,182	14,192,154
Enterprise DEBT SERVICE	67					282,644	447	282,644	272,979	273,018
Enterprise CAPITAL PROJECTS	68						448	0	30,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>18,773,428</b>		<b>18,773,428</b>	<b>17,712,210</b>	<b>16,100,583</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>2,580,645</b>	<b>78,950</b>	<b>828,211</b>	<b>1,073,050</b>	<b>0</b>	<b>18,773,428</b>	<b>23,334,284</b>	<b>22,759,242</b>	<b>21,819,322</b>
Transfers Out	71	79,790	3,668,723	284,176	462,176			5,905,117	6,998,658	6,088,602
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>2,660,435</b>	<b>3,747,673</b>	<b>1,112,387</b>	<b>1,535,226</b>	<b>0</b>	<b>20,183,680</b>	<b>29,239,401</b>	<b>29,757,900</b>	<b>27,907,924</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>-484,737</b>	<b>3,574,489</b>	<b>364,784</b>	<b>644,039</b>	<b>0</b>	<b>10,145,015</b>	<b>14,243,510</b>	<b>13,378,480</b>	<b>12,981,098</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Iowa Falls

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	788,795	458,243	207,847	0			1,454,885	1,417,732	1,455,025
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	788,795	458,243	207,847	0			1,454,885	1,417,732	1,455,025
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		1,627,900					1,627,900	1,235,000	1,143,528
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	68,836	40,095	11,073	0			472 120,004	111,698	117,842
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		60,000					394 60,000	60,000	79,027
Other Local Option Taxes 11	21,000	425,000					395 446,000	471,000	420,887
Subtotal - Other City Taxes (lines 6 thru 11) 12	89,836	525,095	11,073	0			626,004	642,698	617,756
Licenses & Permits 13	55,975						55,975	44,300	50,234
Use of Money & Property 14	47,831	45,311	5,000	15,000		36,500	149,642	163,671	175,283
Intergovernmental:									
Federal Grants & Reimbursements 15	3,000						399 3,000	107,117	235,250
State Shared Revenues 16		426,000					400 426,000	652,577	478,476
Other State Grants & Reimbursements 17	22,542			112,000			401 134,542	57,458	24,271
Local Grants & Reimbursements 18	33,500						402 33,500	33,360	24,610
Subtotal - Intergovernmental (lines 15 thru 18) 19	59,042	426,000	0	112,000		0	597,042	850,512	762,607
Charges for Fees & Service:									
Water Utility 20						627,810	404 627,810	630,610	588,659
Sewer Utility 21						758,100	405 758,100	756,922	706,571
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						656,078	410 656,078	664,072	643,578
Hospital 27						17,000,000	411 17,000,000	15,942,989	14,822,342
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	210,805						413 210,805	197,505	187,550
Subtotal - Charges for Service (lines 20 thru 32) 33	210,805	0	0	0	0	19,041,988	19,252,793	18,192,098	16,948,700
Special Assessments 34	360						360	357	312
Miscellaneous 35	64,400	18,528				1,785	84,713	231,656	326,244
Other Financing Sources:									
Operating Transfers In 36	772,233	1,723,856	908,185	1,053,635		1,447,208	5,905,117	6,998,658	6,088,602
Proceeds of Debt 37				350,000			350,000	378,600	895,285
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	772,233	1,723,856	908,185	1,403,635	0	1,447,208	6,255,117	7,377,258	6,983,887
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>2,089,277</b>	<b>4,824,933</b>	<b>1,132,105</b>	<b>1,530,635</b>	<b>0</b>	<b>20,527,481</b>	<b>30,104,431</b>	<b>30,155,282</b>	<b>28,463,576</b>
Beginning Fund Balance July 1 41	86,421	2,497,229	344,986	648,630	0	9,801,214	13,378,480	12,981,098	12,425,446
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>2,175,698</b>	<b>7,322,162</b>	<b>1,477,091</b>	<b>2,179,265</b>	<b>0</b>	<b>30,328,695</b>	<b>43,482,911</b>	<b>43,136,380</b>	<b>40,889,022</b>

**CITY OF Iowa Falls ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	788,795	106	458,243	134	207,847	161	0					234	1,454,885	264	1,417,732	294	1,455,025
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	788,795	108	458,243	136	207,847	163	0					236	1,454,885	266	1,417,732	296	1,455,025
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,627,900									238	1,627,900	268	1,235,000	298	1,143,528
Other City Taxes	81	89,836	111	525,095	138	11,073	165	0					239	626,004	269	642,698	299	617,756
Licenses & Permits	82	55,975	112	0							212	0	240	55,975	270	44,300	300	50,234
Use of Money and Property	83	47,831	113	45,311	139	5,000	166	15,000	194	0	213	36,500	241	149,642	271	163,671	301	175,283
Intergovernmental	84	59,042	114	426,000	140	0	167	112,000			426	0	242	597,042	272	850,512	302	762,607
Charges for Fees & Service	85	210,805	115	0	141	0	168	0	195	0	214	19,041,988	243	19,252,793	273	18,192,098	303	16,948,700
Special Assessments	86	360	116	0	142	0	169	0			427	0	244	360	274	357	304	312
Miscellaneous	87	64,400	117	18,528	143	0	170	0	196	0	215	1,785	245	84,713	275	231,656	305	326,244
Sub-Total Revenues	88	1,317,044	118	3,101,077	144	223,920	171	127,000	197	0	216	19,080,273	246	23,849,314	276	22,778,024	306	21,479,689
<b>Other Financing Sources:</b>																		
Transfers In	89	772,233	119	1,723,856	145	908,185	172	1,053,635	198	0	217	1,447,208	247	5,905,117	277	6,998,658	307	6,088,602
Proceeds of Debt	90	0	459	0	146	0	173	350,000			218	0	248	350,000	278	378,600	308	895,285
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	<b>2,089,277</b>	120	<b>4,824,933</b>	148	<b>1,132,105</b>	175	<b>1,530,635</b>	200	0	220	<b>20,527,481</b>	250	<b>30,104,431</b>	280	<b>30,155,282</b>	310	<b>28,463,576</b>
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,122,471	609	0							623	0	335	1,122,471	632	1,227,131	642	1,186,068
Public Works	601	695,268	610	0							624	0	336	695,268	633	569,672	643	500,389
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	640,202	612	0							626	0	371	640,202	635	632,070	645	632,387
Community and Economic Development	604	0	613	55,050							627	0	372	55,050	636	56,150	646	55,643
General Government	605	122,704	614	23,900							628	0	373	146,604	637	153,989	647	184,795
Debt Service	606	0	615	0	618	828,211					629	0	440	828,211	638	801,153	648	775,946
Capital Projects	607	0	616	0			621	1,073,050			630	0	441	1,073,050	639	1,606,867	649	2,383,511
<b>Total Government Activities Expenditures</b>	608	<b>2,580,645</b>	617	<b>78,950</b>	619	<b>828,211</b>	622	<b>1,073,050</b>	631	0			442	<b>4,560,856</b>	640	<b>5,047,032</b>	650	<b>5,718,739</b>
Business Type Proprietary: Enterprise & ISF																		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	<b>2,580,645</b>	125	<b>78,950</b>	153	<b>828,211</b>	180	<b>1,073,050</b>	205	0	225	<b>18,773,428</b>	255	<b>23,334,284</b>	285	<b>22,759,242</b>	315	<b>21,819,322</b>
Transfers Out	101	79,790	129	3,668,723	156	284,176	184	462,176	207	0	229	1,410,252	259	5,905,117	289	6,998,658	319	6,088,602
<b>Total ALL Expenditures/Transfers Out</b>	102	<b>2,660,435</b>	130	<b>3,747,673</b>	157	<b>1,112,387</b>	185	<b>1,535,226</b>	208	0	230	<b>20,183,680</b>	260	<b>29,239,401</b>	290	<b>29,757,900</b>	320	<b>27,907,924</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-571,158	131	1,077,260	158	19,718	186	-4,591	209	0	231	343,801	261	865,030	291	397,382	321	555,652
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	<b>86,421</b>	132	<b>2,497,229</b>	159	<b>344,986</b>	187	<b>648,630</b>	210	0	232	<b>9,801,214</b>	262	<b>13,378,480</b>	292	<b>12,981,098</b>	322	<b>12,425,446</b>
<b>Ending Fund Balance June 30</b>	105	<b>-484,737</b>	133	<b>3,574,489</b>	160	<b>364,704</b>	188	<b>644,039</b>	211	0	233	<b>10,145,015</b>	263	<b>14,243,510</b>	293	<b>13,378,480</b>	323	<b>12,981,098</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Iowa Falls

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Pool / Library	2,400,000	July-99	155,000	71,734	400	227,134	227,134	0
(2)	2001 Essential Corporate Purpose	800,000	October-01	120,000	13,900	400	134,300	93,795	40,505
(3)	2002 Street Program	265,000	September-02	55,000	2,998	400	58,398		58,398
(4)	2002B Fire Station	700,000	September-02	65,000	17,880	400	83,280	83,280	0
(5)	2003A Street Maintenance Garage	700,000	October-03	65,000	19,068	400	84,468	84,468	0
(6)	2003B Street Program	260,000	October-03	50,000	4,178	400	54,578		54,578
(7)	2004 Essential Corporate Purpose	900,000	September-04	65,000	27,942	400	93,342	57,042	36,300
(8)	2005 Essential Corporate Purpose	350,000	December-05	80,000	12,310	400	92,710	63,571	29,139
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			655,000	170,010	3,200	828,210	609,290	218,920

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Iowa Falls

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	218,920

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           Iowa Falls          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Manager's Office 315 Stevens St          

on           3/28/2006           at           12:00 Noon            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.31110          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          641-648-2527            
 phone number

          Cynthia Ellingson            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,454,885	1,417,732	1,455,025
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,454,885</b>	<b>1,417,732</b>	<b>1,455,025</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,627,900	1,235,000	1,143,528
Other City Taxes	6	626,004	642,698	617,756
Licenses & Permits	7	55,975	44,300	50,234
Use of Money and Property	8	149,642	163,671	175,283
Intergovernmental	9	597,042	850,512	762,607
Charges for Fees & Service	10	19,252,793	18,192,098	16,948,700
Special Assessments	11	360	357	312
Miscellaneous	12	84,713	231,656	326,244
Other Financing Sources	13	6,255,117	7,377,258	6,983,887
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>30,104,431</b>	<b>30,155,282</b>	<b>28,463,576</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,122,471	1,227,131	1,186,068
Public Works	16	695,268	569,672	500,389
Health and Social Services	17	0	0	0
Culture and Recreation	18	640,202	632,070	632,387
Community and Economic Development	19	55,050	56,150	55,643
General Government	20	146,604	153,989	184,795
Debt Service	21	828,211	801,153	775,946
Capital Projects	22	1,073,050	1,606,867	2,383,511
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,560,856</b>	<b>5,047,032</b>	<b>5,718,739</b>
Business Type / Enterprises	24	18,773,428	17,712,210	16,100,583
<b>Total ALL Expenditures</b>	<b>25</b>	<b>23,334,284</b>	<b>22,759,242</b>	<b>21,819,322</b>
Transfers Out	26	5,905,117	6,998,658	6,088,602
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>29,239,401</b>	<b>29,757,900</b>	<b>27,907,924</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>865,030</b>	<b>397,382</b>	<b>555,652</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	13,378,480	12,981,098	12,425,446
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,243,510</b>	<b>13,378,480</b>	<b>12,981,098</b>