

# 42-393

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Iowa Falls County Name: HARDIN Date Budget Adopted: 04/07/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-648-2527  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	94,170,334	86,954,173	5,198
<b>DEBT SERVICE</b>	153,188,676	145,972,515	
Ag Land	766,052		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 762,780	704,329	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 25,426	23,478	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 98,019	90,508	52 1.04087
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 886,225	818,315	
384.1	3.00375	Ag Land	26 2,301	2,301	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 888,526	820,616	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 25,426	23,478	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 194,396	179,500	2.06430
	Amt Nec	Other Employee Benefits	31 395,534	365,225	4.20020
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 589,930	544,724	65 6.26450
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 615,356	568,202	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 615,356	568,202	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 231,039	220,156	70 1.50820
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,734,921	1,608,974	72 17.45357

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Iowa Falls

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	722,131	2,093,723		351,536	602,042	0	3,769,432	9,578,558	13,347,990
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,266,903	5,288,374		1,193,305	2,480,115	0	11,228,697	21,861,247	33,089,944
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,402,796	4,829,342		1,178,365	2,531,795	0	10,942,298	20,603,744	31,546,042
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	586,238	2,552,755		366,476	550,362	0	4,055,831	10,836,061	14,891,892
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	586,238	2,552,755	0	366,476	550,362	0	4,055,831	10,836,061	14,891,892
Re-Est Revenues	6	1,925,161	2,778,075	2,074,000	1,186,198	2,315,240	0	10,278,674	22,386,978	32,665,652
Re-Est Expenditures	7	1,905,896	2,273,752	2,074,000	1,163,155	2,641,643	0	10,058,446	21,731,182	31,789,628
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	605,503	3,057,078	0	389,519	223,959	0	4,276,059	11,491,857	15,767,916
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	605,503	3,057,078	0	389,519	223,959	0	4,276,059	11,491,857	15,767,916
Revenues	11	1,949,159	1,883,494	2,398,825	1,172,258	2,314,426	0	9,718,162	23,760,812	33,478,974
Expenditures	12	2,011,092	1,850,361	2,398,825	1,162,258	2,311,026	0	9,733,562	23,156,076	32,889,638
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	543,570	3,090,211	0	399,519	227,359	0	4,260,659	12,096,593	16,357,252

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,692,723
TIF Non-Bond Loans & Debt - Owed to Other Entities	171,810
Self-Financed or Internal Loan TIF Debt	1,073,423
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,654,500
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>4,592,456</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Time-Citizen Communication #1	8,960	7,600	
2	Time-Citizen Communication #2	32,918		
3	H-P, LLC (Hog Slat)	9,551		
4	Cargill Inc. (Biodiesel Facility)	133,500		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	184,929	7,600	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	793,918	276,567						1,070,485	1,004,751	1,012,629
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	244,947	14,406						259,353	136,352	237,529
Ambulance	6								0	0	0
Building Inspections	7	46,602	19,109						65,711	68,401	68,097
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,085,467	310,082	0			0		1,395,549	1,209,504	1,318,255
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	45,000	410,897						455,897	409,648	448,350
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		115,408						115,408	122,824	121,860
Snow Removal	16		84,028						84,028	65,003	83,946
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	82,585							82,585	130,550	63,522
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	127,585	610,333	0			0		737,918	728,025	717,678
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	227,636	49,737						277,373	274,095	291,000
Museum, Band and Theater	32								0	0	0
Parks	33	162,380	28,353						190,733	127,284	155,483
Recreation	34	242,185	38,246						280,431	279,863	246,497
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	632,201	116,336	0			0		748,537	681,242	692,980

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		73,000						73,000	73,000	96,568
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			184,929					184,929	7,600	0
TOTAL (lines 39 - 44)	45	0	73,000	184,929			0		257,929	80,600	96,568
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,000							12,000	12,000	10,600
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49	5,500							5,500	6,727	8,240
City Hall & General Buildings	50	7,177	14,078						21,255	20,792	26,005
Tort Liability	51	5,105							5,105	4,798	4,911
Other General Government	52	81,414	22,488						103,902	102,849	85,186
TOTAL (lines 46 - 52)	53	111,196	36,566	0			0		147,762	147,166	134,942
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				877,333	45,792			877,333	877,353	845,465
TIF Capital Projects	56					2,265,234			2,265,234	1,214,358	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		2,311,026	0		2,311,026	2,193,352	1,630,441
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	1,956,449	1,146,317	184,929	877,333	2,311,026	0		6,476,054	5,917,242	5,436,329
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							490,103	490,103	484,203	409,706
Sewer Utility	60							474,048	474,048	591,856	544,521
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							661,579	661,579	648,308	697,989
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							19,170,525	19,170,525	17,576,680	17,272,986
Enterprise DEBT SERVICE	70							266,839	266,839	266,817	267,642
Enterprise CAPITAL PROJECTS	71							356,500	356,500	341,700	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							21,419,594	21,419,594	19,909,564	19,192,844
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,956,449	1,146,317	184,929	877,333	2,311,026	0	21,419,594	27,895,648	25,826,806	24,629,173
Regular Transfers Out	75	54,643	704,044		284,925			1,736,482	2,780,094	2,831,314	6,916,869
Internal TIF Loan / Repayment Transfers Out	76			2,213,896					2,213,896	3,131,508	0
<b>Total ALL Transfers Out</b>	77	54,643	704,044	2,213,896	284,925	0	0	1,736,482	4,993,990	5,962,822	6,916,869
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	2,011,092	1,850,361	2,398,825	1,162,258	2,311,026	0	23,156,076	32,889,638	31,789,628	31,546,042
Continuing Appropriation	79						0	0	0	0	0
<b>Ending Fund Balance June 30</b>	80	543,570	3,090,211	0	399,519	227,359	0	12,096,593	16,357,252	15,767,916	14,891,892

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	820,616	568,202		220,156	0			1,608,974	1,536,613	1,448,433
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	820,616	568,202		220,156	0			1,608,974	1,536,613	1,448,433
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,363,825					2,363,825	1,749,000	1,805,397
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	67,910	47,154		10,883	0			125,947	120,859	119,706
Utility franchise tax	7	21,000							21,000	21,000	21,713
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		80,000						80,000	80,000	87,878
Other Local Option Taxes *	12		480,000						480,000	476,000	538,438
Subtotal - Other City Taxes (lines 6 thru 12)	13	88,910	607,154		10,883	0			706,947	697,859	767,735
Licenses & Permits	14	37,890							37,890	49,840	43,917
Use of Money & Property	15	47,992	97,170		10,000	3,400		126,000	284,562	331,048	327,301
Intergovernmental:											
Federal Grants & Reimbursements	16	114,000				32,054			146,054	853,527	168,773
Road Use Taxes	17		436,212						436,212	431,000	443,894
Other State Grants & Reimbursements	18	34,850	6,194			488,676			529,720	124,120	26,018
Local Grants & Reimbursements	19	34,000							34,000	43,637	30,218
Subtotal - Intergovernmental (lines 16 thru 19)	20	182,850	442,406	0	0	520,730		0	1,145,986	1,452,284	668,903
Charges for Fees & Service:											
Water Utility	21							751,950	751,950	753,700	739,485
Sewer Utility	22							1,032,350	1,032,350	1,013,500	977,677
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							670,550	670,550	687,900	687,342
Hospital	28							19,549,480	19,549,480	18,065,909	17,681,161
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	191,826	25,000						216,826	199,771	119,762
Subtotal - Charges for Service (lines 21 thru 33)	34	191,826	25,000		0	0		22,004,330	22,221,156	20,720,780	20,205,427
Special Assessments	35	1,500							1,500	500	266
Miscellaneous	36	101,850	10,094					2,200	114,144	164,906	239,060
Other Financing Sources:											
Regular Operating Transfers In	37	475,725	109,299		569,850	13,738		1,611,482	2,780,094	2,831,314	6,916,869
Internal TIF Loan Transfers In	38		24,169	35,000	361,369	1,776,558		16,800	2,213,896	3,131,508	0
Subtotal ALL Operating Transfers In	39	475,725	133,468	35,000	931,219	1,790,296	0	1,628,282	4,993,990	5,962,822	6,916,869
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	666,636
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	475,725	133,468	35,000	931,219	1,790,296	0	1,628,282	4,993,990	5,962,822	7,583,505
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,949,159	1,883,494	2,398,825	1,172,258	2,314,426	0	23,760,812	33,478,974	32,665,652	33,089,944
Beginning Fund Balance July 1	44	605,503	3,057,078	0	389,519	223,959	0	11,491,857	15,767,916	14,891,892	13,347,990
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	2,554,662	4,940,572	2,398,825	1,561,777	2,538,385	0	35,252,669	49,246,890	47,557,544	46,437,934

CITY OF

Iowa Falls

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	820,616	568,202		220,156	0			1,608,974	1,536,613	1,448,433
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	820,616	568,202		220,156	0			1,608,974	1,536,613	1,448,433
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,363,825					2,363,825	1,749,000	1,805,397
Other City Taxes	6	88,910	607,154		10,883	0			706,947	697,859	767,735
Licenses & Permits	7	37,890	0					0	37,890	49,840	43,917
Use of Money and Property	8	47,992	97,170	0	10,000	3,400	0	126,000	284,562	331,048	327,301
Intergovernmental	9	182,850	442,406	0	0	520,730		0	1,145,986	1,452,284	668,903
Charges for Fees & Service	10	191,826	25,000		0	0	0	22,004,330	22,221,156	20,720,780	20,205,427
Special Assessments	11	1,500	0		0	0		0	1,500	500	266
Miscellaneous	12	101,850	10,094		0	0	0	2,200	114,144	164,906	239,060
Sub-Total Revenues	13	1,473,434	1,750,026	2,363,825	241,039	524,130	0	22,132,530	28,484,984	26,702,830	25,506,439
<b>Other Financing Sources:</b>											
Total Transfers In	14	475,725	133,468	35,000	931,219	1,790,296	0	1,628,282	4,993,990	5,962,822	6,916,869
Proceeds of Debt	15	0	0	0	0	0		0	0	0	666,636
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,949,159	1,883,494	2,398,825	1,172,258	2,314,426	0	23,760,812	33,478,974	32,665,652	33,089,944
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,085,467	310,082	0			0		1,395,549	1,209,504	1,318,255
Public Works	19	127,585	610,333	0			0		737,918	728,025	717,678
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	632,201	116,336	0			0		748,537	681,242	692,980
Community and Economic Development	22	0	73,000	184,929			0		257,929	80,600	96,568
General Government	23	111,196	36,566	0			0		147,762	147,166	134,942
Debt Service	24	0	0	0	877,333		0		877,333	877,353	845,465
Capital Projects	25	0	0	0		2,311,026	0		2,311,026	2,193,352	1,630,441
Total Government Activities Expenditures	26	1,956,449	1,146,317	184,929	877,333	2,311,026	0		6,476,054	5,917,242	5,436,329
Business Type Proprietary: Enterprise & ISF	27							21,419,594	21,419,594	19,909,564	19,192,844
Total Gov & Bus Type Expenditures	28	1,956,449	1,146,317	184,929	877,333	2,311,026	0	21,419,594	27,895,648	25,826,806	24,629,173
Total Transfers Out	29	54,643	704,044	2,213,896	284,925	0	0	1,736,482	4,993,990	5,962,822	6,916,869
Total ALL Expenditures/Fund Transfers Out	30	2,011,092	1,850,361	2,398,825	1,162,258	2,311,026	0	23,156,076	32,889,638	31,789,628	31,546,042
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-61,933	33,133	0	10,000	3,400	0	604,736	589,336	876,024	1,543,902
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	605,503	3,057,078	0	389,519	223,959	0	11,491,857	15,767,916	14,891,892	13,347,990
Ending Fund Balance June 30	35	543,570	3,090,211	0	399,519	227,359	0	12,096,593	16,357,252	15,767,916	14,891,892

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Iowa Falls

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Pool/Library	2,400,000	July-99	170,000	56,374	400	226,774	226,774	0
(2)	2001 Essential Corporate Purpose	800,000	October-01	130,000	5,200	400	135,600	94,703	40,897
(3)	2002B Fire Station	700,000	September-02	70,000	13,993	400	84,393	84,393	0
(4)	2003A Street Maintance Garage	700,000	October-03	70,000	15,915	400	86,315	86,315	0
(5)	2003B Street Program	260,000	October-03	55,000	1,623	400	57,023		57,023
(6)	2004 Essential Corporate Purpose	900,000	September-04	70,000	24,758	400	95,158	58,151	37,007
(7)	2005 Essential Corporate Purpose	350,000	December-05	90,000	6,615	400	97,015	64,670	32,345
(8)	2006 Essential Corporate Purpose	640,000	September-06	70,000	24,655	400	95,055	31,288	63,767
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				725,000	149,133	3,200	877,333	646,294	231,039

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Iowa Falls

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				725,000	149,133	3,200	877,333	646,294	231,039

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Iowa Falls**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Manager's Office 315 Stevens St            
on           04/07/08           at           12:00 Noon            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           17.45357          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-648-2527  
phone number

          Jon Kies            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,608,974	1,536,613	1,448,433
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,608,974</b>	<b>1,536,613</b>	<b>1,448,433</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,363,825	1,749,000	1,805,397
Other City Taxes	6	706,947	697,859	767,735
Licenses & Permits	7	37,890	49,840	43,917
Use of Money and Property	8	284,562	331,048	327,301
Intergovernmental	9	1,145,986	1,452,284	668,903
Charges for Fees & Service	10	22,221,156	20,720,780	20,205,427
Special Assessments	11	1,500	500	266
Miscellaneous	12	114,144	164,906	239,060
Other Financing Sources	13	4,993,990	5,962,822	7,583,505
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>33,478,974</b>	<b>32,665,652</b>	<b>33,089,944</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,395,549	1,209,504	1,318,255
Public Works	16	737,918	728,025	717,678
Health and Social Services	17	0	0	0
Culture and Recreation	18	748,537	681,242	692,980
Community and Economic Development	19	257,929	80,600	96,568
General Government	20	147,762	147,166	134,942
Debt Service	21	877,333	877,353	845,465
Capital Projects	22	2,311,026	2,193,352	1,630,441
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,476,054</b>	<b>5,917,242</b>	<b>5,436,329</b>
Business Type / Enterprises	24	21,419,594	19,909,564	19,192,844
<b>Total ALL Expenditures</b>	<b>25</b>	<b>27,895,648</b>	<b>25,826,806</b>	<b>24,629,173</b>
Transfers Out	26	4,993,990	5,962,822	6,916,869
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>32,889,638</b>	<b>31,789,628</b>	<b>31,546,042</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>589,336</b>	<b>876,024</b>	<b>1,543,902</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	15,767,916	14,891,892	13,347,990
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>16,357,252</b>	<b>15,767,916</b>	<b>14,891,892</b>