

84-805

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: IRETON County Name: SIoux Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		12,089,021			2b 11,855,530
		DEBT SERVICE		3a 12,089,021			3b 11,855,530
Ag Land		4a 324,688					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	97,921	96,030	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,632	1,600	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	99,553	97,630			
384.1	3.00375	Ag Land		26	975	975	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	100,528	98,605			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,264	3,201	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	16,146	15,834		1.33559	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	16,146	15,834	65	1.33559	
Sub Total Special Revenue Levies (28+32)				33	19,410	19,035			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	19,410	19,035			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	18,390	18,035	70	1.52121	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	138,328	135,675	72	11.36180	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **IRETON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-7,078	8,721				1,643	191,296	192,939
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	213,788	166,757	20,783	30,638		431,966	195,375	627,341
Actual Expenditures Except End Bal (pg 12, line 259) *	3	232,132	65,681	20,783	30,638		349,234	235,218	584,452
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-25,422	109,797	0	0	0	84,375	151,453	235,828
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-25,422	109,797	0	0	0	84,375	151,453	235,828
Re-Est Revenues	6	239,149	73,834	19,200	0	0	332,183	189,358	521,541
Re-Est Expenditures	7	276,834	51,623	19,200	0	0	347,657	158,891	506,548
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-63,107	132,008	0	0	0	68,901	181,920	250,821
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-63,107	132,008	0	0	0	68,901	181,920	250,821
Revenues	11	300,550	68,050	18,390	0	0	386,990	221,764	608,754
Expenditures	12	281,017	51,154	18,390	0	0	350,561	269,193	619,754
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-43,574	148,904	0	0	0	105,330	134,491	239,821

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	36,500						325 36,500	34,000	31,500
Jail 2							327 0	0	0
Emergency Management 3	2,393						328 2,393	2,181	0
Flood Control 4							329 0	0	0
Fire Department 5	7,894						330 7,894	7,894	7,894
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8	25,500						333 25,500	24,175	22,497
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	72,287	0			0		72,287	68,250	61,891
Public Works									
Roads, Bridges, & Sidewalks 12	68,046	51,154					353 119,200	114,956	86,480
Parking - Meter and Off-Street 13							356 0	0	14,528
Street Lighting 14	9,046						324 9,046	9,268	9,047
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16	17,000						354 17,000	20,000	11,000
Highway Engineering 17							355 0	0	0
Street Cleaning 18	8,000						359 8,000	7,000	9,500
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	9,418
TOTAL (lines 12 - 21) 22	102,092	51,154			0		153,246	151,224	139,973
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services	31						344	0	0
Museum, Band and Theater	32						345	0	0
Parks	33	14,920					346	14,920	14,920
Recreation	34	23,075					587	23,075	23,075
Cemetery	35	11,962					366	11,962	11,961
Community Center, Zoo, & Marina	36	3,510					347	3,510	3,510
Other Culture and Recreation	37						348	0	0
TOTAL (lines 31 - 37)	38	53,467	0					53,467	53,466
Community and Economic Development									
Community Beautification	39						367	0	0
Economic Development	40						368	0	0
Housing and Urban Renewal	41						369	0	0
Planning & Zoning	42						379	0	0
Other Com & Econ Development	43						370	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0
General Government									
Mayor, Council, & City Manager	45	3,100					375	3,100	3,100
Clerk, Treasurer, & Finance Adm.	46	12,000					376	12,000	10,241
Elections	47	300					377	300	0
Legal Services & City Attorney	48	1,500					378	1,500	1,410
City Hall & General Buildings	49	11,538					380	11,538	24,727
Tort Liability	50						382	0	0
Other General Government	51	24,733					381	24,733	3,005
TOTAL (lines 45 - 51)	52	53,171	0					53,171	42,483
Debt Service	53		18,390					18,390	20,783
Capital Projects	54							0	30,638
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	281,017	51,154	18,390	0	0		350,561	349,234
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56					97,701	360	97,701	102,084
Sewer Utility	57					8,151	357	8,151	6,793
Electric Utility	58						361	0	0
Gas Utility	59						362	0	0
Airport	60						365	0	0
Landfill/Garbage	61					63,341	383	63,341	26,341
Transit	62						364	0	0
Cable TV, Internet & Telephone	63						443	0	0
Housing Authority	64						444	0	0
Storm Water Utility	65						445	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0
Enterprise DEBT SERVICE	67						447	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					169,193		169,193	135,218
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	281,017	51,154	18,390	0	0	169,193	519,754	484,452
Transfers Out	71							100,000	100,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	281,017	51,154	18,390	0	0	269,193	619,754	584,452
Continuing Appropriation	73							0	0
Ending Fund Balance June 30	74	-43,574	148,904	20	0	0	134,491	239,821	235,828

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF IRETON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	98,605	19,035	18,035	0			135,675	129,014	131,348
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	98,605	19,035	18,035	0			135,675	129,014	131,348
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,923	375	355	0			472 2,653	2,670	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	44,382						395 44,382	39,339	44,381
Subtotal - Other City Taxes (lines 6 thru 11) 12	46,305	375	355	0			47,035	42,009	44,381
Licenses & Permits 13	950						950	902	950
Use of Money & Property 14	8,000						8,000	4,122	8,081
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	30,638
State Shared Revenues 16		48,640					400 48,640	55,652	51,190
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	48,640	0	0		0	48,640	55,652	81,828
Charges for Fees & Service:									
Water Utility 20							404 139,529	111,937	126,845
Sewer Utility 21							405 38,380	36,126	31,984
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 43,855	41,295	36,546
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	14,515						413 14,515	28,477	13,638
Subtotal - Charges for Service (lines 20 thru 32) 33	14,515	0	0	0	0	221,764	236,279	217,835	209,013
Special Assessments 34							0	0	0
Miscellaneous 35	32,175						32,175	22,007	51,740
Other Financing Sources:									
Operating Transfers In 36	100,000						100,000	50,000	100,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	100,000	0	0	0	0	0	100,000	50,000	100,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	300,550	68,050	18,390	0	0	221,764	608,754	521,541	627,341
Beginning Fund Balance July 1 41	-63,107	132,008	0	0	0	181,920	250,821	235,828	192,939
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	237,443	200,058	18,390	0	0	403,684	859,575	757,369	820,280

CITY OF IRETON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	98,605	106	19,035	134	18,035	161	0					234	135,675	264	129,014	294	131,348
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	98,605	108	19,035	136	18,035	163	0					236	135,675	266	129,014	296	131,348
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	46,305	111	375	138	355	165	0					239	47,035	269	42,009	299	44,381
Licenses & Permits	82	950	112	0							212	0	240	950	270	902	300	950
Use of Money and Property	83	8,000	113	0	139	0	166	0	194	0	213	0	241	8,000	271	4,122	301	8,081
Intergovernmental	84	0	114	48,640	140	0	167	0			426	0	242	48,640	272	55,652	302	81,828
Charges for Fees & Service	85	14,515	115	0	141	0	168	0	195	0	214	221,764	243	236,279	273	217,835	303	209,013
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	32,175	117	0	143	0	170	0	196	0	215	0	245	32,175	275	22,007	305	51,740
Sub-Total Revenues	88	200,550	118	68,050	144	18,390	171	0	197	0	216	221,764	246	508,754	276	471,541	306	527,341
Other Financing Sources:																		
Transfers In	89	100,000	119	0	145	0	172	0	198	0	217	0	247	100,000	277	50,000	307	100,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	300,550	120	68,050	148	18,390	175	0	200	0	220	221,764	250	608,754	280	521,541	310	627,341
Expenditures & Other Financing Uses																		
Public Safety	600	72,287	609	0							623	0	335	72,287	632	68,250	642	61,891
Public Works	601	102,092	610	51,154							624	0	336	153,246	633	151,224	643	139,973
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	53,467	612	0							626	0	371	53,467	635	56,039	645	53,466
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	53,171	614	0							628	0	373	53,171	637	52,944	647	42,483
Debt Service	606	0	615	0	618	18,390					629	0	440	18,390	638	19,200	648	20,783
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	30,638
Total Government Activities Expenditures	608	281,017	617	51,154	619	18,390	622	0	631	0			442	350,561	640	347,657	650	349,234
Business Type Proprietary: Enterprise & ISF											169,193	374	169,193	641	108,891	651	135,218	
Total Gov & Bus Type Expenditures	97	281,017	125	51,154	153	18,390	180	0	205	0	225	169,193	255	519,754	285	456,548	315	484,452
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	100,000	259	100,000	289	50,000	319	100,000
Total ALL Expenditures/Transfers Out	102	281,017	130	51,154	157	18,390	185	0	208	0	230	269,193	260	619,754	290	506,548	320	584,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	19,533	131	16,896	158	0	186	0	209	0	231	-47,429	261	-11,000	291	14,993	321	42,889
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-63,107	132	132,008	159	0	187	0	210	0	232	181,920	262	250,821	292	235,828	322	192,939
Ending Fund Balance June 30	105	-43,574	133	148,904	160	0	188	0	211	0	233	134,491	263	239,821	293	250,821	323	235,828

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: IRETON

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	76 ADDITION	185,000	October-95	15,000	3,390		18,390		18,390
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				15,000	3,390	0	18,390	0	18,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: IRETON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	18,390

