

# 84-805

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Ireton County Name: SIoux Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-278-2112  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 14,896,620	2b	Without Gas & Electric 14,672,993	597
	<b>DEBT SERVICE</b>	3a	14,896,620	3b	14,672,993	
	Ag Land	4a	320,440			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	120,663	118,851	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,011	1,981	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	122,674	120,832				
384.1	3.00375	Ag Land	26	963	963	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	123,637	121,795		<b>Do Not Add</b>		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,022	3,962	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,578	17,314		1.18000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	17,578	17,314	65	1.18000		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	21,600	21,276				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	21,600	21,276				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	36,072	40	35,531	70	2.42149
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	181,309	178,602	72	12.10649		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ireton**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-123,995	183,271			50,000		109,276	142,537	251,813
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	318,145	68,362		17,565	578,369		982,441	576,846	1,559,287
Actual Expenditures Except End Bal (pg 12, line 259) *	3	306,910	64,024		17,565	339,190		727,689	577,100	1,304,789
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-112,760	187,609	0	0	289,179	0	364,028	142,283	506,311
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-112,760	187,609	0	0	289,179	0	364,028	142,283	506,311
Re-Est Revenues	6	737,418	80,620	0	16,725	0	0	834,763	252,854	1,087,617
Re-Est Expenditures	7	637,630	39,002	0	16,725	50,000	0	743,357	322,611	1,065,968
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-12,972	229,227	0	0	239,179	0	455,434	72,526	527,960
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-12,972	229,227	0	0	239,179	0	455,434	72,526	527,960
Revenues	11	452,556	70,138	0	36,072	0	0	558,766	244,089	802,855
Expenditures	12	323,409	53,776	0	36,072	89,179	0	502,436	292,392	794,828
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	116,175	245,589	0	0	150,000	0	511,764	24,223	535,987

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Ireton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	44,000							44,000	42,500	41,500
Jail	2								0	0	0
Emergency Management	3	3,507							3,507	3,405	0
Flood Control	4								0	0	0
Fire Department	5	14,604							14,604	14,605	14,604
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	22,006							22,006	22,064	22,006
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,117	0	0			0		84,117	82,574	78,110
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	76,465	53,776						130,241	121,826	133,264
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,548							9,548	9,541	9,547
Traffic Control and Safety	15								0	0	0
Snow Removal	16	15,000							15,000	20,000	10,000
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	2,500	8,700
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	7,500							7,500	25,000	0
TOTAL (lines 12 - 21)	22	110,513	53,776	0			0		164,289	178,867	161,511
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	12,511							12,511	15,570	21,217
Recreation	34	33,328							33,328	26,040	34,678
Cemetery	35	10,239							10,239	8,633	10,239
Community Center, Zoo, & Marina	36	3,988							3,988	3,500	5,642
Other Culture and Recreation	37								0	0	124,868
TOTAL (lines 31 - 37)	38	60,066	0	0			0		60,066	53,743	196,644

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	300,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	300,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,600							3,600	3,000	3,600
Clerk, Treasurer, & Finance Adm.	47	26,000							26,000	13,228	13,184
Elections	48								0	0	0
Legal Services & City Attorney	49	2,500							2,500	2,900	3,800
City Hall & General Buildings	50	7,953							7,953	8,993	17,651
Tort Liability	51								0	0	0
Other General Government	52	28,660							28,660	33,327	21,302
TOTAL (lines 46 - 52)	53	68,713	0	0				0	68,713	61,448	59,537
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				36,072				36,072	16,725	17,565
TIF Capital Projects	55								0	0	214,322
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	214,322
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	323,409	53,776	0	36,072	0	0	0	413,257	693,357	727,689
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							96,251	96,251	103,080	101,251
Sewer Utility	60							68,099	68,099	50,587	383,444
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							28,042	28,042	43,944	39,305
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							192,392	192,392	197,611	524,000
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	323,409	53,776	0	36,072	0	0	192,392	605,649	890,968	1,251,689
Regular Transfers Out	75					89,179		100,000	189,179	175,000	53,100
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	89,179	0	100,000	189,179	175,000	53,100
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	323,409	53,776	0	36,072	89,179	0	292,392	794,828	1,065,968	1,304,789
Continuing Appropriation	79					0		0	0	0	
<b>Ending Fund Balance June 30</b>	80	116,175	245,589	0	0	150,000	0	24,223	535,987	527,960	506,311

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	121,795	21,276		35,531	0			178,602	156,285	151,147
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	121,795	21,276		35,531	0			178,602	156,285	151,147
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,842	324		541	0			2,707	2,526	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	64,589							64,589	51,232	64,589
Subtotal - Other City Taxes (lines 6 thru 12)	13	66,431	324		541	0			67,296	53,758	64,589
Licenses & Permits	14	1,340							1,340	1,115	1,340
Use of Money & Property	15								0	0	7,366
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	124,868
Road Use Taxes	17		48,538						48,538	59,557	48,538
Other State Grants & Reimbursements	18								0	0	350,858
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	48,538	0	0	0		0	48,538	59,557	524,264
Charges for Fees & Service:											
Water Utility	21							125,258	125,258	140,772	115,446
Sewer Utility	22							68,681	68,681	59,605	50,680
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,150	50,150	52,477	47,762
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	300,000	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	27,050							27,050	25,960	27,086
Subtotal - Charges for Service (lines 21 thru 33)	34	27,050	0		0	0	0	244,089	271,139	578,814	240,974
Special Assessments	35								0	0	0
Miscellaneous	36	46,761							46,761	63,088	63,006
Other Financing Sources:											
Regular Operating Transfers In	37	189,179							189,179	175,000	53,100
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	189,179	0	0	0	0	0	0	189,179	175,000	53,100
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	453,501
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	189,179	0	0	0	0	0	0	189,179	175,000	506,601
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	452,556	70,138	0	36,072	0	0	244,089	802,855	1,087,617	1,559,287
Beginning Fund Balance July 1	44	-12,972	229,227	0	0	239,179	0	72,526	527,960	506,311	251,813
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>439,584</b>	<b>299,365</b>	<b>0</b>	<b>36,072</b>	<b>239,179</b>	<b>0</b>	<b>316,615</b>	<b>1,330,815</b>	<b>1,593,928</b>	<b>1,811,100</b>

CITY OF

Ireton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	121,795	21,276		35,531	0			178,602	156,285	151,147
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	121,795	21,276		35,531	0			178,602	156,285	151,147
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	66,431	324		541	0			67,296	53,758	64,589
Licenses & Permits	7	1,340	0					0	1,340	1,115	1,340
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	7,366
Intergovernmental	9	0	48,538	0	0	0		0	48,538	59,557	524,264
Charges for Fees & Service	10	27,050	0		0	0	0	244,089	271,139	578,814	240,974
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	46,761	0		0	0		0	46,761	63,088	63,006
Sub-Total Revenues	13	263,377	70,138	0	36,072	0		244,089	613,676	912,617	1,052,686
<b>Other Financing Sources:</b>											
Total Transfers In	14	189,179	0	0	0	0		0	189,179	175,000	53,100
Proceeds of Debt	15	0	0	0	0	0		0	0	0	453,501
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	452,556	70,138	0	36,072	0		244,089	802,855	1,087,617	1,559,287
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	84,117	0	0			0		84,117	82,574	78,110
Public Works	19	110,513	53,776	0			0		164,289	178,867	161,511
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	60,066	0	0			0		60,066	53,743	196,644
Community and Economic Development	22	0	0	0			0		0	300,000	0
General Government	23	68,713	0	0			0		68,713	61,448	59,537
Debt Service	24	0	0	0	36,072		0		36,072	16,725	17,565
Capital Projects	25	0	0	0		0	0		0	0	214,322
Total Government Activities Expenditures	26	323,409	53,776	0	36,072	0	0		413,257	693,357	727,689
Business Type Proprietary: Enterprise & ISF	27							192,392	192,392	197,611	524,000
Total Gov & Bus Type Expenditures	28	323,409	53,776	0	36,072	0	0	192,392	605,649	890,968	1,251,689
Total Transfers Out	29	0	0	0	0	89,179	0	100,000	189,179	175,000	53,100
Total ALL Expenditures/Fund Transfers Out	30	323,409	53,776	0	36,072	89,179	0	292,392	794,828	1,065,968	1,304,789
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	129,147	16,362	0	0	-89,179	0	-48,303	8,027	21,649	254,498
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-12,972	229,227	0	0	239,179	0	72,526	527,960	506,311	251,813
Ending Fund Balance June 30	35	116,175	245,589	0	0	150,000	0	24,223	535,987	527,960	506,311

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Ireton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	76 Addition	185,000	October 1995	15,000	870		15,870		15,870
(2)	Westview Addition	265,000	June 2009	10,000	10,202		20,202		20,202
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			25,000	11,072	0	36,072	0	36,072

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Ireton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				25,000	11,072	0	36,072	0	36,072

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           Ireton          , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ireton City Offices

on 03/09/10 at 8:00 A.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.10649

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-278-2112  
phone number

Debra L. Korleski  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	178,602	156,285	151,147
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>178,602</b>	<b>156,285</b>	<b>151,147</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	67,296	53,758	64,589
Licenses & Permits	7	1,340	1,115	1,340
Use of Money and Property	8	0	0	7,366
Intergovernmental	9	48,538	59,557	524,264
Charges for Fees & Service	10	271,139	578,814	240,974
Special Assessments	11	0	0	0
Miscellaneous	12	46,761	63,088	63,006
Other Financing Sources	13	189,179	175,000	506,601
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>802,855</b>	<b>1,087,617</b>	<b>1,559,287</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	84,117	82,574	78,110
Public Works	16	164,289	178,867	161,511
Health and Social Services	17	0	0	0
Culture and Recreation	18	60,066	53,743	196,644
Community and Economic Development	19	0	300,000	0
General Government	20	68,713	61,448	59,537
Debt Service	21	36,072	16,725	17,565
Capital Projects	22	0	0	214,322
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>413,257</b>	<b>693,357</b>	<b>727,689</b>
Business Type / Enterprises	24	192,392	197,611	524,000
<b>Total ALL Expenditures</b>	<b>25</b>	<b>605,649</b>	<b>890,968</b>	<b>1,251,689</b>
Transfers Out	26	189,179	175,000	53,100
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>794,828</b>	<b>1,065,968</b>	<b>1,304,789</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>8,027</b>	<b>21,649</b>	<b>254,498</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	527,960	506,311	251,813
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>535,987</b>	<b>527,960</b>	<b>506,311</b>