

# 37-349

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Jefferson County Name: GREENE Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	94,120,103	2b		90,757,123
		<b>DEBT SERVICE</b>	3a	102,560,876	3b		99,197,896
Ag Land	4a	1,524,296					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	762,373	735,133	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	30,000	28,928	52	0.31874
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	792,373	764,061		
384.1	3.00375		Ag Land		26	4,579	4,579	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	796,952	768,640		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	25,412	24,504	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	159,500	153,801		1.69464
	Amt Nec		Other Employee Benefits		31	256,237	247,082		2.72245
<b>Total Employee Benefit Levies (29,30,31)</b>					32	415,737	400,883	65	4.41709
<b>Sub Total Special Revenue Levies (28+32)</b>					33	441,149	425,387		
Valuation									
386	As Req		With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	441,149	425,387		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	341,183	329,996	70	3.32664
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	1,579,284	1,524,023	72	16.43247

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Jefferson

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,074,984	1,123,711	137,488	153,097	161,113	2,650,393	1,547,284	4,197,677
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,137,690	1,357,212	745,841	701,735	3,000	4,945,478	2,552,301	7,497,779
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,166,148	1,696,097	476,551	878,420	0	5,217,216	2,850,522	8,067,738
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,046,526	784,826	406,778	-23,588	164,113	2,378,655	1,249,063	3,627,718
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,046,526	784,826	406,778	-23,588	164,113	2,378,655	1,249,063	3,627,718
Re-Est Revenues	6	1,943,656	1,082,165	406,808	430,189	3,500	3,866,318	2,861,600	6,727,918
Re-Est Expenditures	7	1,915,212	1,104,506	406,808	71,000	0	3,497,526	3,077,265	6,574,791
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,074,970	762,485	406,778	335,601	167,613	2,747,447	1,033,398	3,780,845
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,074,970	762,485	406,778	335,601	167,613	2,747,447	1,033,398	3,780,845
Revenues	11	1,984,177	1,269,920	341,183	0	5,000	3,600,280	3,119,158	6,719,438
Expenditures	12	2,071,676	1,252,674	476,183	150,000	0	3,950,533	2,856,494	6,807,027
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	987,471	779,731	271,778	185,601	172,613	2,397,194	1,296,062	3,693,256

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	453,807					325	453,807	424,337	424,555
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	53,327					330	53,327	63,247	65,628
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	7,855					349	7,855	4,000	4,524
Other Public Safety	10	2,100					334	2,100	2,100	1,613
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>517,089</b>	<b>0</b>		<b>0</b>			<b>517,089</b>	<b>493,684</b>	<b>496,320</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	51,797	253,868				353	305,665	257,320	274,054
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		84,000				324	84,000	80,000	80,819
Traffic Control and Safety	15		7,000				326	7,000	3,000	4,171
Snow Removal	16		11,500				354	11,500	11,500	12,432
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	105,479
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>51,797</b>	<b>356,368</b>		<b>0</b>			<b>408,165</b>	<b>351,820</b>	<b>476,955</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	5,000					341	5,000	10,500	8,350
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29		4,000				343	4,000	4,000	15,142
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>5,000</b>	<b>4,000</b>		<b>0</b>			<b>9,000</b>	<b>14,500</b>	<b>23,492</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	238,035	16,200					344 254,235	260,988	284,983	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	92,877						346 92,877	87,951	87,669	
Recreation 34	351,763						587 351,763	341,309	369,451	
Cemetery 35	57,089	25,100					366 82,189	71,305	58,875	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	85,467						348 85,467	71,012	82,848	
<b>TOTAL (lines 31 - 37) 38</b>	<b>825,231</b>	<b>41,300</b>			0		<b>866,531</b>	<b>832,565</b>	<b>883,826</b>	
<b>Community and Economic Development</b>										
Community Beautification 39							367 0	0	0	
Economic Development 40	82,500	288,400					368 370,900	255,194	258,471	
Housing and Urban Renewal 41	25,000						369 25,000	0	22,521	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	3,800						370 3,800	10,000	135,609	
<b>TOTAL (lines 39 - 43) 44</b>	<b>111,300</b>	<b>288,400</b>			0		<b>399,700</b>	<b>265,194</b>	<b>416,601</b>	
<b>General Government</b>										
Mayor, Council, & City Manager 45	105,100						375 105,100	100,098	95,944	
Clerk, Treasurer, & Finance Adm. 46	61,104						376 61,104	61,835	53,281	
Elections 47	1,300						377 1,300	1,200	1,134	
Legal Services & City Attorney 48	60,500						378 60,500	55,000	70,719	
City Hall & General Buildings 49	16,200						380 16,200	31,700	139,546	
Tort Liability 50	30,000						382 30,000	30,000	16,501	
Other General Government 51	261,055						381 261,055	180,997	72,443	
<b>TOTAL (lines 45 - 51) 52</b>	<b>535,259</b>	<b>0</b>			0		<b>535,259</b>	<b>460,830</b>	<b>449,568</b>	
<b>Debt Service 53</b>			476,183					476,183	406,808	657,945
<b>Capital Projects 54</b>				150,000				150,000	71,000	878,420
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>2,045,676</b>	<b>690,068</b>	<b>476,183</b>	<b>150,000</b>	<b>0</b>		<b>3,361,927</b>			
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						786,420	360 786,420	742,802	713,722	
Sewer Utility 57						674,487	357 674,487	640,977	658,155	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60						36,425	365 36,425	39,075	53,224	
Landfill/Garbage 61						474,601	383 474,601	479,230	378,998	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	223,178	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>1,971,933</b>	<b>1,971,933</b>	<b>2,125,262</b>	<b>1,804,099</b>	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>2,045,676</b>	<b>690,068</b>	<b>476,183</b>	<b>150,000</b>	<b>0</b>	<b>1,971,933</b>	<b>5,333,860</b>	<b>2,125,262</b>	<b>1,804,099</b>	
Transfers Out 71	26,000	562,606					884,561	1,473,167	1,980,512	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>2,071,676</b>	<b>1,252,674</b>	<b>476,183</b>	<b>150,000</b>	<b>0</b>	<b>2,856,494</b>	<b>6,807,027</b>	<b>6,574,791</b>	<b>8,067,738</b>	
Continuing Appropriation 73					0		0	0	0	
<b>Ending Fund Balance June 30 74</b>	<b>987,471</b>	<b>779,731</b>	<b>271,778</b>	<b>185,601</b>	<b>172,613</b>	<b>1,296,062</b>	<b>3,693,256</b>	<b>3,780,845</b>	<b>3,627,718</b>	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Jefferson

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	768,640	425,387	329,996	0		1,524,023	1,528,298	1,599,116
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	768,640	425,387	329,996	0		1,524,023	1,528,298	1,599,116
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		324,253				324,253	217,853	251,752
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	28,312	15,762	11,187	0		472 55,261	57,653	26,674
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	33,000					394 33,000	33,000	29,875
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	61,312	15,762	11,187	0		88,261	90,653	56,549
Licenses & Permits	13	49,875					49,875	20,325	18,089
Use of Money & Property	14	18,650	4,165			79,760	102,575	30,120	85,595
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	122,850	0
State Shared Revenues	16		382,000				400 382,000	380,000	927,932
Other State Grants & Reimbursements	17	3,100	6,000				401 9,100	178,399	0
Local Grants & Reimbursements	18	89,747				34,000	402 123,747	92,035	22,483
Subtotal - Intergovernmental (lines 15 thru 18)	19	92,847	388,000	0	0	34,000	514,847	773,284	950,415
Charges for Fees & Service:									
Water Utility	20					963,611	404 963,611	895,233	816,671
Sewer Utility	21					767,226	405 767,226	618,749	509,433
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	43,025	0
Landfill/Garbage	26					544,000	410 544,000	568,000	471,285
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	27,000					429 27,000	27,000	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	284,800	200		5,000		413 290,000	318,550	456,697
Subtotal - Charges for Service (lines 20 thru 32)	33	311,800	200	0	5,000	2,274,837	2,591,837	2,470,557	2,254,086
Special Assessments	34							0	0
Miscellaneous	35	21,300	10,800			18,500	50,600	43,700	118,665
Other Financing Sources:									
Operating Transfers In	36	659,753	101,353			712,061	1,473,167	1,553,128	1,980,512
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	183,000
Subtotal-Other Financing Sources (lines 36 thru 38)	39	659,753	101,353	0	0	712,061	1,473,167	1,553,128	2,163,512
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	1,984,177	1,269,920	341,183	0	5,000	3,119,158	6,727,918	7,497,779
Beginning Fund Balance July 1	41	1,074,970	762,485	406,778	335,601	167,613	1,033,398	3,780,845	4,197,677
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	3,059,147	2,032,405	747,961	335,601	172,613	4,152,556	10,355,636	11,695,456

**CITY OF Jefferson ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	768,640	106	425,387	134	329,996	161	0					234	1,524,023	264	1,528,298	294	1,599,116
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	768,640	108	425,387	136	329,996	163	0					236	1,524,023	266	1,528,298	296	1,599,116
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	324,253									238	324,253	268	217,853	298	251,752
Other City Taxes	81	61,312	111	15,762	138	11,187	165	0					239	88,261	269	90,653	299	56,549
Licenses & Permits	82	49,875	112	0							212	0	240	49,875	270	20,325	300	18,089
Use of Money and Property	83	18,650	113	4,165	139	0	166	0	194	0	213	79,760	241	102,575	271	30,120	301	85,595
Intergovernmental	84	92,847	114	388,000	140	0	167	0			216	34,000	242	514,847	272	773,284	302	950,415
Charges for Fees & Service	85	311,800	115	200	141	0	168	0	195	5,000	214	2,274,837	243	2,591,837	273	2,470,557	303	2,254,086
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	21,300	117	10,800	143	0	170	0	196	0	215	18,500	245	50,600	275	43,700	305	118,665
Sub-Total Revenues	88	1,324,424	118	1,168,567	144	341,183	171	0	197	5,000	216	2,407,097	246	5,246,271	276	5,174,790	306	5,334,267
<b>Other Financing Sources:</b>																		
Transfers In	89	659,753	119	101,353	145	0	172	0	198	0	217	712,061	247	1,473,167	277	1,553,128	307	1,980,512
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	183,000
<b>Total Revenues and Other Sources</b>	92	1,984,177	120	1,269,920	148	341,183	175	0	200	5,000	220	3,119,158	250	6,719,438	280	6,727,918	310	7,497,779
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	517,089	609	0							623	0	335	517,089	632	493,684	642	496,320
Public Works	601	51,797	610	356,368							624	0	336	408,165	633	351,820	643	476,955
Health and Social Services	602	5,000	611	4,000							625	0	352	9,000	634	14,500	644	23,492
Culture and Recreation	603	825,231	612	41,300							626	0	371	866,531	635	832,565	645	883,826
Community and Economic Development	604	111,300	613	288,400							627	0	372	399,700	636	265,194	646	416,601
General Government	605	535,259	614	0							628	0	373	535,259	637	460,830	647	449,568
Debt Service	606	0	615	0	618	476,183					629	0	440	476,183	638	406,808	648	657,945
Capital Projects	607	0	616	0			621	150,000			630	0	441	150,000	639	71,000	649	878,420
<b>Total Government Activities Expenditures</b>	608	2,045,676	617	690,068	619	476,183	622	150,000	631	0			442	3,361,927	640	2,896,401	650	0
Business Type Proprietary: Enterprise & ISF											1,971,933	374	1,971,933	641	2,125,262	651	1,804,099	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	2,045,676	125	690,068	153	476,183	180	150,000	205	0	225	1,971,933	255	5,333,860	285	5,021,663	315	1,804,099
Transfers Out	101	26,000	129	562,606	156	0	184	0	207	0	229	884,561	259	1,473,167	289	1,553,128	319	1,980,512
<b>Total ALL Expenditures/Transfers Out</b>	102	2,071,676	130	1,252,674	157	476,183	185	150,000	208	0	230	2,856,494	260	6,807,027	290	3,678,390	320	3,784,611
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-87,499	131	17,246	158	-135,000	186	-150,000	209	5,000	231	262,664	261	-87,589	291	3,049,528	321	3,713,168
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	1,074,970	132	762,485	159	406,778	187	335,601	210	167,613	232	1,033,398	262	3,780,845	292	3,627,718	322	4,197,677
<b>Ending Fund Balance June 30</b>	105	987,471	133	779,731	160	271,778	188	185,601	211	172,613	233	1,296,062	263	3,693,256	293	6,677,246	323	7,910,845

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Jefferson

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Corporate Purpose	1,875,000	October '03	95,000	63,783		158,783		158,783
(2)	2005 G.O. Refund Bond	1,120,000	May '05	165,000	17,400		182,400		182,400
(3)	TIF	1,275,000		324,253			324,253	324,253	0
(4)	State Revolving Loan Revenue Bonds	4,539,490	June '04	186,000	131,603		317,603	317,603	0
(5)	2003 Water Revenue	1,820,000	March '03	200,000	36,958		236,958	236,958	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			970,253	249,744	0	1,219,997	878,814	341,183

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Jefferson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	341,183

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Jefferson, Iowa

The City Council will conduct a public hearing on the proposed Budget at Municipal Center

on 03/13/07 at 7:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.43247

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-386-3111  
phone number

Diane M. Kennedy  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,524,023	1,528,298	1,599,116
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,524,023</b>	<b>1,528,298</b>	<b>1,599,116</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	324,253	217,853	251,752
Other City Taxes	6	88,261	90,653	56,549
Licenses & Permits	7	49,875	20,325	18,089
Use of Money and Property	8	102,575	30,120	85,595
Intergovernmental	9	514,847	773,284	950,415
Charges for Fees & Service	10	2,591,837	2,470,557	2,254,086
Special Assessments	11	0	0	0
Miscellaneous	12	50,600	43,700	118,665
Other Financing Sources	13	1,473,167	1,553,128	2,163,512
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,719,438</b>	<b>6,727,918</b>	<b>7,497,779</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	517,089	493,684	496,320
Public Works	16	408,165	351,820	476,955
Health and Social Services	17	9,000	14,500	23,492
Culture and Recreation	18	866,531	832,565	883,826
Community and Economic Development	19	399,700	265,194	416,601
General Government	20	535,259	460,830	449,568
Debt Service	21	476,183	406,808	657,945
Capital Projects	22	150,000	71,000	878,420
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,361,927</b>	<b>2,896,401</b>	<b>0</b>
Business Type / Enterprises	24	1,971,933	2,125,262	1,804,099
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,333,860</b>	<b>5,021,663</b>	<b>1,804,099</b>
Transfers Out	26	1,473,167	1,553,128	1,980,512
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,807,027</b>	<b>3,678,390</b>	<b>3,784,611</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-87,589</b>	<b>3,049,528</b>	<b>3,713,168</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,780,845	3,627,718	4,197,677
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,693,256</b>	<b>6,677,246</b>	<b>7,910,845</b>