

40-373

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Jewell County Name: HAMILTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>26,442,896</u> 2b <u>25,649,036</u>	1,239
	DEBT SERVICE 3a <u>26,442,896</u> 3b <u>25,649,036</u>	
	Ag Land 4a <u>1,088,390</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	214,187	207,757	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,640	52	0.45381	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	7,140	6,925	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	233,327	226,322		
384.1	3.00375	Ag Land		26	3,269	3,269	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	236,596	229,591		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,140	6,925	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	2,137	2,073		0.08082	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	9,057	8,785		0.34251	
	Amt Nec	Other Employee Benefits		31	18,994	18,424		0.71830	
Total Employee Benefit Levies (29,30,31)					32	30,188	29,282	65	1.14163
Sub Total Special Revenue Levies (28+32)					33	37,328	36,207		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	37,328	36,207		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	35,553	34,486	70	1.34452	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	309,477	300,284	72	11.57996

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Jewell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	424,428	357,146	3,437	-451,435		333,576	709,432	1,043,008
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	372,599	230,912	90,632	445,462		1,139,605	280,650	1,420,255
Actual Expenditures Except End Bal (pg 12, line 259) *	3	357,834	293,707	91,363	245,432		988,336	199,765	1,188,101
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	439,193	294,351	2,706	-251,405	0	484,845	790,317	1,275,162
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	439,193	294,351	2,706	-251,405	0	484,845	790,317	1,275,162
Re-Est Revenues	6	251,976	159,624	290,480	151,172	0	853,252	283,800	1,137,052
Re-Est Expenditures	7	366,238	107,547	112,588	25,000	0	611,373	251,202	862,575
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	324,931	346,428	180,598	-125,233	0	726,724	822,915	1,549,639
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	324,931	346,428	180,598	-125,233	0	726,724	822,915	1,549,639
Revenues	11	389,086	223,258	105,553	0	0	717,897	280,800	998,697
Expenditures	12	428,780	175,275	105,553	0	0	709,608	287,788	997,396
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	285,237	394,411	180,598	-125,233	0	735,013	815,927	1,550,940

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	120,094	6,268				325	126,362	113,584	125,413
Jail	2						327	0	0	87,571
Emergency Management	3	300					328	300	300	5,334
Flood Control	4						329	0	0	0
Fire Department	5	36,550	2,000				330	38,550	35,900	35,358
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	294	7,140				333	7,434	7,434	7,434
Animal Control	9	700					349	700	700	534
Other Public Safety	10	400					334	400	0	0
TOTAL (lines 1 - 10)	11	158,338	15,408		0			173,746	157,918	261,644
Public Works										
Roads, Bridges, & Sidewalks	12		119,187				353	119,187	53,560	154,222
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		17,500				324	17,500	17,000	16,533
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,000				354	3,000	2,500	2,807
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	7,809
Garbage (if not Enterprise)	20	4,500					358	4,500	4,500	175
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	4,500	139,687		0			144,187	77,560	181,546
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	4,000					341	4,000	2,000	759
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	726					343	726	726	660
TOTAL (lines 23 - 29)	30	4,726	0		0			4,726	2,726	1,419

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	32,890	7,140					344 40,030	38,848	28,416
Museum, Band and Theater 32							345 0	0	0
Parks 33	20,394	1,211					346 21,605	17,465	13,709
Recreation 34	59,525	3,333					587 62,858	52,433	43,249
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	3,000	17,158
Other Culture and Recreation 37	13,000						348 13,000	1,000	3,539
TOTAL (lines 31 - 37) 38	125,809	11,684			0		137,493	112,746	106,071
Community and Economic Development									
Community Beautification 39	200						367 200	200	12,945
Economic Development 40	34,200						368 34,200	34,200	24,200
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	700						379 700	500	460
Other Com & Econ Development 43	16,500						370 16,500	20,912	4,885
TOTAL (lines 39 - 43) 44	51,600	0			0		51,600	55,812	42,490
General Government									
Mayor, Council, & City Manager 45	4,200	390					375 4,590	4,590	3,892
Clerk, Treasurer, & Finance Adm. 46	14,997	8,106					376 23,103	22,073	19,846
Elections 47	950						377 950	0	907
Legal Services & City Attorney 48	5,000						378 5,000	4,000	7,641
City Hall & General Buildings 49	40,760						380 40,760	20,560	14,141
Tort Liability 50	12,000						382 12,000	12,000	9,194
Other General Government 51	5,900						381 5,900	3,400	2,750
TOTAL (lines 45 - 51) 52	83,807	8,496			0		92,303	66,623	58,371
Debt Service 53			105,553				105,553	112,588	91,363
Capital Projects 54							0	25,000	245,432
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	428,780	175,275	105,553	0	0		709,608		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						129,539	360 129,539	125,021	91,617
Sewer Utility 57						88,249	357 88,249	56,181	50,723
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						217,788	217,788	181,202	142,340
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	428,780	175,275	105,553	0	0	217,788	927,396	181,202	142,340
Transfers Out 71						70,000	70,000	70,400	57,425
Total Expenditures & Other Financing Uses (lines 71 +72) 72	428,780	175,275	105,553	0	0	287,788	997,396	862,575	1,188,101
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	285,237	394,411	180,548	-125,233	0	815,927	1,550,940	1,549,639	1,275,162

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Jewell

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	229,591	36,207	34,486	0		300,284	297,012	274,529
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	229,591	36,207	34,486	0		300,284	297,012	274,529
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	7,005	1,121	1,067	0		472 9,193	9,556	8,767
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		81,930				395 81,930	81,930	87,571
Subtotal - Other City Taxes (lines 6 thru 11)	12	7,005	83,051	1,067	0		91,123	91,486	96,338
Licenses & Permits	13	2,640						2,540	2,530
Use of Money & Property	14	23,400				9,000	32,400	34,400	32,619
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	150,000	445,462
State Shared Revenues	16		104,000				400 104,000	101,000	103,736
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	95,230					402 95,230	89,614	107,058
Subtotal - Intergovernmental (lines 15 thru 18)	19	95,230	104,000	0	0	0	199,230	340,614	656,256
Charges for Fees & Service:									
Water Utility	20					188,500	404 188,500	191,500	188,627
Sewer Utility	21					83,300	405 83,300	83,300	82,518
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	2,500					410 2,500	2,200	5,004
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	2,500					429 2,500	2,600	2,652
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	10,100					413 10,100	10,100	11,108
Subtotal - Charges for Service (lines 20 thru 32)	33	15,100	0	0	0	271,800	286,900	289,700	289,909
Special Assessments	34							0	0
Miscellaneous	35	16,120						16,120	10,649
Other Financing Sources:									
Operating Transfers In	36			70,000				70,000	57,425
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	70,000	0	0	70,000	70,400	57,425
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	389,086	223,258	105,553	0	280,800	998,697	1,137,052	1,420,255
Beginning Fund Balance July 1	41	324,931	346,428	180,598	-125,233	822,915	1,549,639	1,275,162	1,043,008
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	714,017	569,686	286,151	-125,233	1,103,715	2,548,336	2,412,214	2,463,263

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	229,591	106	36,207	134	34,486	161	0					234	300,284	264	297,012	294	274,529	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	229,591	108	36,207	136	34,486	163	0					236	300,284	266	297,012	296	274,529	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	7,005	111	83,051	138	1,067	165	0					239	91,123	269	91,486	299	96,338	
Licenses & Permits	82	2,640	112	0							212	0	240	2,640	270	2,540	300	2,530	
Use of Money and Property	83	23,400	113	0	139	0	166	0	194	0	213	9,000	241	32,400	271	34,400	301	32,619	
Intergovernmental	84	95,230	114	104,000	140	0	167	0			426	0	242	199,230	272	340,614	302	656,256	
Charges for Fees & Service	85	15,100	115	0	141	0	168	0	195	0	214	271,800	243	286,900	273	289,700	303	289,909	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	16,120	117	0	143	0	170	0	196	0	215	0	245	16,120	275	10,900	305	10,649	
Sub-Total Revenues	88	389,086	118	223,258	144	35,553	171	0	197	0	216	280,800	246	928,697	276	1,066,652	306	1,362,830	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	70,000	172	0	198	0	217	0	247	70,000	277	70,400	307	57,425	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	389,086	120	223,258	148	105,553	175	0	200	0	220	280,800	250	998,697	280	1,137,052	310	1,420,255	
Expenditures & Other Financing Uses																			
Public Safety	600	158,338	609	15,408					623	0			335	173,746	632	157,918	642	261,644	
Public Works	601	4,500	610	139,687					624	0			336	144,187	633	77,560	643	181,546	
Health and Social Services	602	4,726	611	0					625	0			352	4,726	634	2,726	644	1,419	
Culture and Recreation	603	125,809	612	11,684					626	0			371	137,493	635	112,746	645	106,071	
Community and Economic Development	604	51,600	613	0					627	0			372	51,600	636	55,812	646	42,490	
General Government	605	83,807	614	8,496					628	0			373	92,303	637	66,623	647	58,371	
Debt Service	606	0	615	0	618	105,553			629	0			440	105,553	638	112,588	648	91,363	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	25,000	649	245,432	
Total Government Activities Expenditures	608	428,780	617	175,275	619	105,553	622	0	631	0			442	709,608	640	610,973	650	0	
Business Type Proprietary: Enterprise & ISF												217,788	374	217,788	641	181,202	651	142,340	
Total Gov & Bus Type Expenditures	97	428,780	125	175,275	153	105,553	180	0	205	0	225	217,788	255	927,396	285	792,175	315	142,340	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	70,000	259	70,000	289	70,400	319	57,425	
Total ALL Expenditures/Transfers Out	102	428,780	130	175,275	157	105,553	185	0	208	0	230	287,788	260	997,396	290	251,602	320	199,765	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-39,694	131	47,983	158	0	186	0	209	0	231	-6,988	261	1,301	291	885,450	321	1,220,490	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	324,931	132	346,428	159	180,598	187	-125,233	210	0	232	822,915	262	1,549,639	292	1,275,162	322	1,043,008	
Ending Fund Balance June 30	105	285,237	133	394,411	160	180,598	188	-125,233	211	0	233	815,927	263	1,550,940	293	2,160,612	323	2,263,498	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Jewell

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE STATION	250,000	SEPTEMBER 2000	30,000	5,553		35,553		35,553
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	30,000	5,553	0	35,553	0	35,553

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Jewell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	35,553

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Jewell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Jewell City Hall

on 03/12/07 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.57996

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-827-5425
phone number

Karen Culpepper CMC
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	300,284	297,012	274,529
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	300,284	297,012	274,529
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	91,123	91,486	96,338
Licenses & Permits	7	2,640	2,540	2,530
Use of Money and Property	8	32,400	34,400	32,619
Intergovernmental	9	199,230	340,614	656,256
Charges for Fees & Service	10	286,900	289,700	289,909
Special Assessments	11	0	0	0
Miscellaneous	12	16,120	10,900	10,649
Other Financing Sources	13	70,000	70,400	57,425
Total Revenues and Other Sources	14	998,697	1,137,052	1,420,255
Expenditures & Other Financing Uses				
Public Safety	15	173,746	157,918	261,644
Public Works	16	144,187	77,560	181,546
Health and Social Services	17	4,726	2,726	1,419
Culture and Recreation	18	137,493	112,746	106,071
Community and Economic Development	19	51,600	55,812	42,490
General Government	20	92,303	66,623	58,371
Debt Service	21	105,553	112,588	91,363
Capital Projects	22	0	25,000	245,432
Total Government Activities Expenditures	23	709,608	610,973	0
Business Type / Enterprises	24	217,788	181,202	142,340
Total ALL Expenditures	25	927,396	792,175	142,340
Transfers Out	26	70,000	70,400	57,425
Total ALL Expenditures/Transfers Out	27	997,396	251,602	199,765
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,301	885,450	1,220,490
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,549,639	1,275,162	1,043,008
Ending Fund Balance June 30	31	1,550,940	2,160,612	2,263,498