

13-104

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: JOLLEY County Name: CALHOUN Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

1-712-297-5081
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	563,451	522,223	54
DEBT SERVICE			
Ag Land	48,783		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 4,564	4,230	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 2,955	2,739	52 5.24447
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 7,519	6,969	
384.1	3.00375	Ag Land	26 147	147	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 7,666	7,116	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 152	141	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 408	378	0.72411
	Amt Nec	Other Employee Benefits	31 764	708	1.35593
Total Employee Benefit Levies (29,30,31)			32 1,172	1,086	65 2.08004
Sub Total Special Revenue Levies (28+32)			33 1,324	1,227	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,324	1,227	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 8,990	8,343	72 15.69451

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

JOLLEY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,693	16,843					23,536	4,607	28,143
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,632	4,450					17,082	6,692	23,774
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,728	1,088					17,816	8,101	25,917
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,597	20,205		0	0	0	22,802	3,198	26,000
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	2,597	20,205		0	0	0	22,802	3,198	26,000
Re-Est Revenues	6	11,175	5,169	0	0	0	0	16,344	8,360	24,704
Re-Est Expenditures	7	16,499	1,772	0	0	0	0	18,271	10,050	28,321
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-2,727	23,602	0	0	0	0	20,875	1,508	22,383
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-2,727	23,602	0	0	0	0	20,875	1,508	22,383
Revenues	11	12,806	5,876	0	0	0	0	18,682	8,400	27,082
Expenditures	12	15,370	1,000	0	0	0	0	16,370	8,400	24,770
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-5,291	28,478	0	0	0	0	23,187	1,508	24,695

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	100							100	100	100
Jail	2								0	0	0
Emergency Management	3	990							990	990	960
Flood Control	4								0	0	0
Fire Department	5	500							500	600	495
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,590	0	0			0		1,590	1,690	1,555
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		500						500	352	352
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,400							1,400	1,400	1,406
Traffic Control and Safety	15								0	0	0
Snow Removal	16		500						500	1,420	736
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,080							3,080	3,100	3,197
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,480	1,000	0			0		5,480	6,272	5,691
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	600	1,038
Recreation	34								0	0	0
Cemetery	35	500							500	800	1,013
Community Center, Zoo, & Marina	36	300							300	100	497
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,300	0	0			0		1,300	1,500	2,548

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	800	1,743
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	800	1,743
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	900							900	700	675
Clerk, Treasurer, & Finance Adm.	47	1,500							1,500	1,500	1,500
Elections	48	0							0	1,010	0
Legal Services & City Attorney	49	100							100	0	90
City Hall & General Buildings	50	1,000							1,000	1,100	0
Tort Liability	51	3,800							3,800	3,399	2,633
Other General Government	52	200							200	300	1,381
TOTAL (lines 46 - 52)	53	7,500	0	0			0		7,500	8,009	6,279
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,370	1,000	0	0	0	0		16,370	18,271	17,816
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							8,400	8,400	10,050	8,101
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,400	8,400	10,050	8,101
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,370	1,000	0	0	0	0	8,400	24,770	28,321	25,917
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	15,370	1,000	0	0	0	0	8,400	24,770	28,321	25,917
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-5,291	28,478	0	0	0	0	1,508	24,695	22,383	26,000

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,116	1,227		0	0			8,343	6,257	6,569
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,116	1,227		0	0			8,343	6,257	6,569
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	550	97		0	0			647	497	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	550	97		0	0			647	497	0
Licenses & Permits	14								0	0	0
Use of Money & Property	15	400							400	400	1,227
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		4,552						4,552	3,400	4,450
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	1,050	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	4,552	0	0	0		0	4,552	4,450	4,450
Charges for Fees & Service:											
Water Utility	21							8,400	8,400	8,360	6,692
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	3,240							3,240	3,240	3,430
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,240	0		0	0	0	8,400	11,640	11,600	10,122
Special Assessments	35	1,000							1,000	1,000	1,000
Miscellaneous	36	500							500	500	406
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	12,806	5,876	0	0	0	0	8,400	27,082	24,704	23,774
Beginning Fund Balance July 1	44	-2,727	23,602	0	0	0	0	1,508	22,383	26,000	28,143
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	10,079	29,478	0	0	0	0	9,908	49,465	50,704	51,917

CITY OF

JOLLEY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,116	1,227		0	0			8,343	6,257	6,569
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,116	1,227		0	0			8,343	6,257	6,569
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	550	97		0	0			647	497	0
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	400	0	0	0	0	0	0	400	400	1,227
Intergovernmental	9	0	4,552	0	0	0		0	4,552	4,450	4,450
Charges for Fees & Service	10	3,240	0		0	0	0	8,400	11,640	11,600	10,122
Special Assessments	11	1,000	0		0	0		0	1,000	1,000	1,000
Miscellaneous	12	500	0		0	0	0	0	500	500	406
Sub-Total Revenues	13	12,806	5,876	0	0	0	0	8,400	27,082	24,704	23,774
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	12,806	5,876	0	0	0	0	8,400	27,082	24,704	23,774
Expenditures & Other Financing Uses											
Public Safety	18	1,590	0	0			0		1,590	1,690	1,555
Public Works	19	4,480	1,000	0			0		5,480	6,272	5,691
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,300	0	0			0		1,300	1,500	2,548
Community and Economic Development	22	500	0	0			0		500	800	1,743
General Government	23	7,500	0	0			0		7,500	8,009	6,279
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	15,370	1,000	0	0	0	0	0	16,370	18,271	17,816
Business Type Proprietary: Enterprise & ISF	27							8,400	8,400	10,050	8,101
Total Gov & Bus Type Expenditures	28	15,370	1,000	0	0	0	0	8,400	24,770	28,321	25,917
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	15,370	1,000	0	0	0	0	8,400	24,770	28,321	25,917
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-2,564	4,876	0	0	0	0	0	2,312	-3,617	-2,143
Continuing Appropriation	33								0	0	
Beginning Fund Balance July 1	34	-2,727	23,602	0	0	0	0	1,508	22,383	26,000	28,143
Ending Fund Balance June 30	35	-5,291	28,478	0	0	0	0	1,508	24,695	22,383	26,000

