

80-756

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: KELLERTON County Name: RINGGOLD Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,284,651	2b		2,138,799
		DEBT SERVICE	3a	2,284,651	3b		2,138,799
	Ag Land	4a	72,759				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	18,506	17,324	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	308	289	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,000	5,617	52 2.62622
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	24,814	23,230	
384.1	3.00375	Ag Land		26	0	0	63 0
Total General Fund Tax Levies (25 + 26)				27	24,814	23,230	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	617	577	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,595	4,302	2.01125
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	4,595	4,302	65 2.01125
Sub Total Special Revenue Levies (28+32)				33	5,212	4,879	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	5,212	4,879	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	30,026	28,109	72 13.14247

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KELLERTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	15,966	16,330				32,296	132,098	164,394
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	59,718	22,749				82,467	89,465	171,932
Actual Expenditures Except End Bal (pg 12, line 259) *	3	56,191	36,203				92,394	93,189	185,583
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	19,493	2,876	0	0	0	22,369	128,374	150,743
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	19,493	2,876	0	0	0	22,369	128,374	150,743
Re-Est Revenues	6	36,297	37,002	0	164,000	0	237,299	108,150	345,449
Re-Est Expenditures	7	41,630	37,002	0	164,000	0	242,632	104,317	346,949
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	14,160	2,876	0	0	0	17,036	132,207	149,243
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	14,160	2,876	0	0	0	17,036	132,207	149,243
Revenues	11	29,459	28,212	0	17,000	0	74,671	108,050	182,721
Expenditures	12	26,750	28,000	0	17,000	0	71,750	61,142	132,892
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	16,869	3,088	0	0	0	19,957	179,115	199,072

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF KELLERTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	250
Flood Control	4						329	0	0
Fire Department	5	2,100					330	2,100	7,000
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	150
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	2,700	0		0		2,700	7,900	3,807
Public Works									
Roads, Bridges, & Sidewalks	12		22,500				353	22,500	27,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,500				324	4,500	4,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	28,000		0		28,000	31,000	40,435
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	130					344	130	130	129
Museum, Band and Theater	32	500					345	500	0	0
Parks	33	1,800					346	1,800	750	678
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	2,430	0					2,430	880	807
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	1,620					375	1,620	2,700	2,321
Clerk, Treasurer, & Finance Adm.	46	4,800					376	4,800	12,450	15,811
Elections	47						377	0	400	0
Legal Services & City Attorney	48	1,500					378	1,500	1,000	860
City Hall & General Buildings	49	5,000					380	5,000	9,000	7,678
Tort Liability	50	8,000					382	8,000	6,300	5,379
Other General Government	51	700					381	700	1,000	0
TOTAL (lines 45 - 51)	52	21,620	0					21,620	32,850	32,049
Debt Service										
Capital Projects										
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	26,750	28,000	0	17,000	0		71,750	236,630	77,098
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					46,042	360	46,042	61,150	60,638
Sewer Utility	57						357	0	8,967	13,351
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					15,100	383	15,100	14,250	15,296
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	19,950	19,200
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						61,142	61,142	104,317	108,485
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	26,750	28,000	0	17,000	0	61,142	132,892	340,947	185,583
Transfers Out	71							0	6,002	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	26,750	28,000	0	17,000	0	61,142	132,892	346,949	185,583
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	16,869	3,088	0	0	0	179,115	199,072	149,243	150,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KELLERTON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	23,230	4,879	0	0			28,109	27,869	26,489
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,230	4,879	0	0			28,109	27,869	26,489
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,584	333	0	0			472	2,043	1,924
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,584	333	0	0			1,917	2,043	1,924
Licenses & Permits 13	1,005						1,005	720	630
Use of Money & Property 14	100						100	850	1,101
Intergovernmental:									
Federal Grants & Reimbursements 15				17,000			399	17,000	105,000
State Shared Revenues 16		23,000					400	23,000	31,000
Other State Grants & Reimbursements 17							401	0	665
Local Grants & Reimbursements 18							402	0	63,300
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	23,000	0	17,000		0	40,000	199,965	33,829
Charges for Fees & Service:									
Water Utility 20						62,000	404	62,000	61,150
Sewer Utility 21						31,250	405	31,250	29,950
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						14,800	410	14,800	14,800
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	108,050	108,050	105,900	103,517
Special Assessments 34								0	0
Miscellaneous 35	3,540							3,540	2,100
Other Financing Sources:									
Operating Transfers In 36								0	6,002
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	6,002	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	29,459	28,212	0	17,000	0	108,050	182,721	345,449	171,932
Beginning Fund Balance July 1 41	14,160	2,876	0	0	0	132,207	149,243	150,743	164,394
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	43,619	31,088	0	17,000	0	240,257	331,964	496,192	336,326

CITY OF KELLERTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	23,230	106	4,879	134	0	161	0					234	28,109	264	27,869	294	26,489
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	23,230	108	4,879	136	0	163	0					236	28,109	266	27,869	296	26,489
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,584	111	333	138	0	165	0					239	1,917	269	2,043	299	1,924
Licenses & Permits	82	1,005	112	0							212	0	240	1,005	270	720	300	630
Use of Money and Property	83	100	113	0	139	0	166	0	194	0	213	0	241	100	271	850	301	1,101
Intergovernmental	84	0	114	23,000	140	0	167	17,000			426	0	242	40,000	272	199,965	302	33,829
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	108,050	243	108,050	273	105,900	303	103,517
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,540	117	0	143	0	170	0	196	0	215	0	245	3,540	275	2,100	305	4,442
Sub-Total Revenues	88	29,459	118	28,212	144	0	171	17,000	197	0	216	108,050	246	182,721	276	339,447	306	171,932
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	6,002	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	29,459	120	28,212	148	0	175	17,000	200	0	220	108,050	250	182,721	280	345,449	310	171,932
Expenditures & Other Financing Uses																		
Public Safety	600	2,700	609	0					623	0			335	2,700	632	7,900	642	3,807
Public Works	601	0	610	28,000					624	0			336	28,000	633	31,000	643	40,435
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	2,430	612	0					626	0			371	2,430	635	880	645	807
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	21,620	614	0					628	0			373	21,620	637	32,850	647	32,049
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	17,000	630	0			441	17,000	639	164,000	649	0
Total Government Activities Expenditures	608	26,750	617	28,000	619	0	622	17,000	631	0			442	71,750	640	236,630	650	77,098
Business Type Proprietary: Enterprise & ISF											61,142	374	61,142	641	104,317	651	108,485	
Total Gov & Bus Type Expenditures	97	26,750	125	28,000	153	0	180	17,000	205	0	225	61,142	255	132,892	285	340,947	315	185,583
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	6,002	319	0
Total ALL Expenditures/Transfers Out	102	26,750	130	28,000	157	0	185	17,000	208	0	230	61,142	260	132,892	290	346,949	320	185,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,709	131	212	158	0	186	0	209	0	231	46,908	261	49,829	291	-1,500	321	-13,651
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	14,160	132	2,876	159	0	187	0	210	0	232	132,207	262	149,243	292	150,743	322	164,394
Ending Fund Balance June 30	105	16,869	133	3,088	160	0	188	0	211	0	233	179,115	263	199,072	293	149,243	323	150,743

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **KELLERTON**

Fiscal Year
 2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **KELLERTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

