

80-756

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: KELLERTON County Name: RINGGOLD Date Budget Adopted: 3/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-783-2321
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Regular
DEBT SERVICE
 Ag Land

	With Gas & Electric	Without Gas & Electric
2a	3,061,381	2,925,589
3a		
4a	89,468	

Last Official Census

315

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 24,797	23,697	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 413	395	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 10,950	10,464	52 3.57682
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 36,160	34,556	
384.1	3.00375	Ag Land	26 269	269	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 36,429	34,825	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 825	788	64 0.26949
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,944	5,680	1.94161
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 5,944	5,680	65 1.94161
		Sub Total Special Revenue Levies (28+32)	33 6,769	6,468	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 6,769	6,468	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 43,198	41,293	72 14.02292

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KELLERTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	106,602	5,201	0	0	0	0	111,803	104,233	216,036	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,788	22,585	0	0	0	0	112,373	116,866	229,239	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	76,137	17,893	0	0	0	0	94,030	128,605	222,635	
Ending Fund Balance June 30 (pg 12, line 261) *	4	120,253	9,893	0	0	0	0	130,146	92,494	222,640	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	120,253	9,893	0	0	0	0	130,146	92,494	222,640	
Re-Est Revenues	6	76,697	27,262	0	0	0	0	103,959	128,763	232,722	
Re-Est Expenditures	7	76,697	25,616	0	0	0	0	102,313	128,763	231,076	
Ending Fund Balance	8	120,253	11,539	0	0	0	0	131,792	92,494	224,286	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	120,253	11,539	0	0	0	0	131,792	92,494	224,286	
Revenues	10	102,877	28,244	0	0	0	0	131,121	101,000	232,121	
Expenditures	11	118,908	28,159	0	0	0	0	147,067	108,150	255,217	
Ending Fund Balance	12	104,222	11,624	0	0	0	0	115,846	85,344	201,190	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KELLERTON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	500	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	5,200	1,063
Ambulance	6	850							850	2,050	8,197
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	450	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,850	0				0		10,850	8,200	9,260
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,255	22,119						48,374	31,854	26,408
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,190						5,190	5,180	5,190
Traffic Control and Safety	15								0	0	0
Snow Removal	16		850						850	2,000	820
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	29,000							29,000	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,255	28,159				0		83,414	39,034	32,418
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	151							151	151	151
Museum, Band and Theater	32								0	0	0
Parks	33	4,642							4,642	4,550	4,161
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,056							1,056	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,849	0				0		5,849	4,701	4,312

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,940							1,940	1,960	1,347
Clerk, Treasurer, & Finance Adm.	47		4,400							4,400	4,400	6,600
Elections	48		500							500	645	909
Legal Services & City Attorney	49		2,550							2,550	4,500	1,138
City Hall & General Buildings	50		9,950							9,950	11,545	12,951
Tort Liability	51		10,950							10,950	10,950	8,892
Other General Government	52		11,555							11,555	11,269	11,094
TOTAL (lines 46 - 52)	53		41,845	0	0			0		41,845	45,269	42,931
DEBT SERVICE	54		5,109							5,109	5,109	5,109
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		118,908	28,159	0	0	0	0		147,067	102,313	94,030
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								75,050	75,050	67,543	71,355
Sewer Utility	60								33,100	33,100	33,120	28,927
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	28,100	28,323
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								108,150	108,150	128,763	128,605
TOTAL ALL EXPENDITURES (lines 58+74)	74		118,908	28,159	0	0	0	0	108,150	255,217	231,076	222,635
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		118,908	28,159	0	0	0	0	108,150	255,217	231,076	222,635
Ending Fund Balance June 30	79		104,222	11,624	0	0	0	0	85,344	201,190	224,286	222,640

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	34,825	6,468		0	0			41,293	41,212	40,588
	2								0	0	0
	3	34,825	6,468		0	0			41,293	41,212	40,588
	4								0	0	93
	5								0	0	0
Other City Taxes:											
	6	1,604	301		0	0			1,905	1,621	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	26,654							26,654	26,245	23,596
	13	28,258	301		0	0			28,559	27,866	23,596
	14	390							390	760	780
	15								0	2,550	4,743
Intergovernmental:											
	16								0	0	8,520
	17		21,390						21,390	20,775	22,572
	18	454	85	0	0	0		0	539	292	0
	19	9,850							9,850	10,504	12,287
	20	10,304	21,475	0	0	0		0	31,779	31,571	43,379
Charges for Fees & Service:											
	21							67,000	67,000	66,230	59,562
	22							34,000	34,000	33,433	27,982
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	29,100							29,100	29,100	28,516
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	29,100	0		0	0	0	101,000	130,100	128,763	116,060
	35								0	0	0
	36								0	0	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
	43	102,877	28,244	0	0	0	0	101,000	232,121	232,722	229,239
	44	120,253	11,539	0	0	0	0	92,494	224,286	222,640	216,036
	45	223,130	39,783	0	0	0	0	193,494	456,407	455,362	445,275

CITY OF KELLERTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	34,825	6,468		0	0			41,293	41,212	40,588
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	34,825	6,468		0	0			41,293	41,212	40,588
Delinquent Property Taxes	4	0	0		0	0			0	0	93
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,258	301		0	0			28,559	27,866	23,596
Licenses & Permits	7	390	0					0	390	760	780
Use of Money and Property	8	0	0	0	0	0	0	0	0	2,550	4,743
Intergovernmental	9	10,304	21,475	0	0	0		0	31,779	31,571	43,379
Charges for Fees & Service	10	29,100	0		0	0		101,000	130,100	128,763	116,060
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	102,877	28,244	0	0	0	0	101,000	232,121	232,722	229,239
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	102,877	28,244	0	0	0	0	101,000	232,121	232,722	229,239
Expenditures & Other Financing Uses											
Public Safety	18	10,850	0	0					10,850	8,200	9,260
Public Works	19	55,255	28,159	0					83,414	39,034	32,418
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	5,849	0	0					5,849	4,701	4,312
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	41,845	0	0					41,845	45,269	42,931
Debt Service	24	5,109	0	0	0				5,109	5,109	5,109
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	118,908	28,159	0	0	0	0		147,067	102,313	94,030
Business Type Proprietary: Enterprise & ISF	27							108,150	108,150	128,763	128,605
Total Gov & Bus Type Expenditures	28	118,908	28,159	0	0	0	0	108,150	255,217	231,076	222,635
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	118,908	28,159	0	0	0	0	108,150	255,217	231,076	222,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-16,031	85	0	0	0	0	-7,150	-23,096	1,646	6,604
Beginning Fund Balance July 1	33	120,253	11,539	0	0	0	0	92,494	224,286	222,640	216,036
Ending Fund Balance June 30	34	104,222	11,624	0	0	0	0	85,344	201,190	224,286	222,640

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **KELLERTON**

Fiscal Year
2016

(A) Project Name	(B) Amount of Issue	(C) Date Certified to County Auditor	(D) Principal Due FY 2016	(E) Interest Due FY 2016 +	(F) Bond Reg/Other Fees Due FY 2016 +	(G) Total Obligation Due FY 2016 =	(H) Paid from Funds OTHER THAN Current Year Property Taxes -	(I) Amount Paid by Current Year Debt Service Levy =
(1) D/S BACKFILL REVENUE								0
(2) Municipal Building	65,000	4/16/2006	2,550	2,559		5,109	5,109	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,550	2,559	0	5,109	5,109	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: **KELLERTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,550	2,559	0	5,109	5,109	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KELLERTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			2,550	2,559	0	5,109	5,109	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KELLERTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			2,550	2,559	0	5,109	5,109	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: **KELLERTON**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			2,550	2,559	0	5,109	5,109	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **KELLERTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Kellerton City Hall
on 3/10/2015 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.02292

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-783-2321
phone number

 Judy Doolittle
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	41,293	41,212	40,588
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	41,293	41,212	40,588
Delinquent Property Taxes	4	0	0	93
TIF Revenues	5	0	0	0
Other City Taxes	6	28,559	27,866	23,596
Licenses & Permits	7	390	760	780
Use of Money and Property	8	0	2,550	4,743
Intergovernmental	9	31,779	31,571	43,379
Charges for Fees & Service	10	130,100	128,763	116,060
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	232,121	232,722	229,239
Expenditures & Other Financing Uses				
Public Safety	16	10,850	8,200	9,260
Public Works	17	83,414	39,034	32,418
Health and Social Services	18	0	0	0
Culture and Recreation	19	5,849	4,701	4,312
Community and Economic Development	20	0	0	0
General Government	21	41,845	45,269	42,931
Debt Service	22	5,109	5,109	5,109
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	147,067	102,313	94,030
Business Type / Enterprises	25	108,150	128,763	128,605
Total ALL Expenditures	26	255,217	231,076	222,635
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	255,217	231,076	222,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-23,096	1,646	6,604
Beginning Fund Balance July 1	30	224,286	222,640	216,036
Ending Fund Balance June 30	31	201,190	224,286	222,640