

# 85-817

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Kelley County Name: STORY Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>300</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,054,113	2b		5,922,572
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	261,400				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	49,038	43 8.10000	
<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500		Contract for use of Bridge		6	0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0	
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0	
<b>Voted Other Permissible Levies</b>								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0	
12(2)	0.81000		Memorial Building		16	0	54 0	
12(3)	0.13500		Symphony Orchestra		17	0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0	
12(5)	As Voted		County Bridge		19	0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0	
12(9)	0.03375		Aid to a Transit Company		21	0	59 0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0	
12(19)	1.00000		City Emergency Medical District		463	0	466 0	
12(21)	0.27000		Support Public Library		23	0	61 0	
28E.22	1.50000		Unified Law Enforcement		24	0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	49,038	47,973	
384.1	3.00375		Ag Land		26	785	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	49,823	48,758	<b>Do Not Add</b>
<b>Special Revenue Levies</b>								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	65 0	
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0	
<b>Valuation</b>								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)	(B)			34	0	66 0	
	SSMID 2 (A)	(B)			35	0	67 0	
	SSMID 3 (A)	(B)			36	0	68 0	
	SSMID 4 (A)	(B)			35a	0	69 0	
	SSMID 5 (A)	(B)			36a	0	565 0	
	SSMID 6 (A)	(B)			37	0	566 0	
<b>Total SSMID (34 thru 37)</b>					38	0	<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0	
<b>Total Property Taxes (27+39+40+41)</b>					42	49,823	48,758	72 8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Kelley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	50,859	29,104	-377			79,586	41,794	121,380
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,012	23,112	11,977			125,101	72,012	197,113
Actual Expenditures Except End Bal (pg 12, line 259) *	3	73,642	22,552				96,194	63,279	159,473
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	67,229	29,664	11,600	0	0	108,493	50,527	159,020
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	67,229	29,664	11,600	0	0	108,493	50,527	159,020
Re-Est Revenues	6	69,562	25,140	10,400	0	0	105,102	105,000	210,102
Re-Est Expenditures	7	77,460	37,000	0	0	0	114,460	105,000	219,460
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	59,331	17,804	22,000	0	0	99,135	50,527	149,662
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	59,331	17,804	22,000	0	0	99,135	50,527	149,662
Revenues	11	71,480	24,990	12,304	0	0	108,774	105,000	213,774
Expenditures	12	78,310	30,464	0	0	0	108,774	105,000	213,774
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	52,501	12,330	34,304	0	0	99,135	50,527	149,662

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	12,900					325	12,900	12,750	12,300
Jail	2						327	0	0	0
Emergency Management	3	300					328	300	500	35
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	5,000	3,942
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	100	0
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>18,300</b>	<b>0</b>		<b>0</b>			<b>18,300</b>	<b>18,350</b>	<b>16,277</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	4,600	14,376				353	18,976	35,740	24,441
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,500				324	5,500	5,000	5,156
Traffic Control and Safety	15	1,000					326	1,000	0	522
Snow Removal	16		2,500				354	2,500	2,000	1,276
Highway Engineering	17		8,088				355	8,088	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	3,500					358	3,500	3,500	3,150
Other Public Works	21						350	0	8,000	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>9,100</b>	<b>30,464</b>		<b>0</b>			<b>39,564</b>	<b>54,240</b>	<b>34,545</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	100					341	100	100	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	2,000					343	2,000	1,850	1,550
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>2,100</b>	<b>0</b>		<b>0</b>			<b>2,100</b>	<b>1,950</b>	<b>1,550</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	600						344 600	600	450
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,450						346 5,450	6,000	5,256
Recreation 34							587 0	200	0
Cemetery 35	2,000						366 2,000	1,500	1,825
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	8,050	0			0		8,050	8,300	7,531
<b>Community and Economic Development</b>									
Community Beautification 39	4,000						367 4,000	500	0
Economic Development 40	1,000						368 1,000	0	3,115
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	6,000						379 6,000	2,000	771
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	11,000	0			0		11,000	2,500	3,886
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,700						375 2,700	2,000	1,892
Clerk, Treasurer, & Finance Adm. 46	4,990						376 4,990	5,000	4,117
Elections 47	900						377 900	0	844
Legal Services & City Attorney 48	5,000						378 5,000	5,000	2,360
City Hall & General Buildings 49	11,170						380 11,170	12,120	20,295
Tort Liability 50	5,000						382 5,000	5,000	2,897
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	29,760	0			0		29,760	29,120	32,405
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	78,310	30,464	0	0	0		108,774		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						35,000	360 35,000	35,000	32,398
Sewer Utility 57						70,000	357 70,000	70,000	30,881
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						105,000	105,000	105,000	63,279
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	78,310	30,464	0	0	0	105,000	213,774	105,000	63,279
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	78,310	30,464	0	0	0	105,000	213,774	219,460	159,473
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	52,501	12,330	34,384	0	0	50,527	149,662	149,662	159,020

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Kelley

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	48,758	0	0	0			48,758	49,686	46,699
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	48,758	0	0	0			48,758	49,686	46,699
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,065	0	0	0			472	1,076	177
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	18,457		12,304				395	30,761	26,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	19,522	0	12,304	0				31,826	27,076
Licenses & Permits 13	1,200							1,200	1,375
Use of Money & Property 14	2,000							2,000	3,115
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	816
State Shared Revenues 16		24,990					400	24,990	23,112
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	6,899
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	24,990	0	0		0		24,990	30,827
Charges for Fees & Service:									
Water Utility 20						35,000	404	35,000	23,750
Sewer Utility 21						70,000	405	70,000	48,262
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	12,965
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	105,000		105,000	84,977
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0		0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>71,480</b>	<b>24,990</b>	<b>12,304</b>	<b>0</b>	<b>0</b>	<b>105,000</b>		<b>213,774</b>	<b>197,113</b>
Beginning Fund Balance July 1 41	59,331	17,804	22,000	0	0	50,527		149,662	121,380
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>130,811</b>	<b>42,794</b>	<b>34,304</b>	<b>0</b>	<b>0</b>	<b>155,527</b>	424	<b>363,436</b>	<b>318,493</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	48,758	106	0	134	0	161	0					234	48,758	264	49,686	294	46,699	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	48,758	108	0	136	0	163	0					236	48,758	266	49,686	296	46,699	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	19,522	111	0	138	12,304	165	0					239	31,826	269	27,076	299	30,120	
Licenses & Permits	82	1,200	112	0							212	0	240	1,200	270	1,200	300	1,375	
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	2,000	301	3,115	
Intergovernmental	84	0	114	24,990	140	0	167	0			426	0	242	24,990	272	25,140	302	30,827	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	105,000	243	105,000	273	105,000	303	84,977	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	71,480	118	24,990	144	12,304	171	0	197	0	216	105,000	246	213,774	276	210,102	306	197,113	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	71,480	120	24,990	148	12,304	175	0	200	0	220	105,000	250	213,774	280	210,102	310	197,113	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	18,300	609	0					623	0			335	18,300	632	18,350	642	16,277	
Public Works	601	9,100	610	30,464					624	0			336	39,564	633	54,240	643	34,545	
Health and Social Services	602	2,100	611	0					625	0			352	2,100	634	1,950	644	1,550	
Culture and Recreation	603	8,050	612	0					626	0			371	8,050	635	8,300	645	7,531	
Community and Economic Development	604	11,000	613	0					627	0			372	11,000	636	2,500	646	3,886	
General Government	605	29,760	614	0					628	0			373	29,760	637	29,120	647	32,405	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	78,310	617	30,464	619	0	622	0	631	0			442	108,774	640	114,460	650	0	
Business Type Proprietary: Enterprise & ISF											105,000	374	105,000	641	105,000	651	63,279		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	78,310	125	30,464	153	0	180	0	205	0	225	105,000	255	213,774	285	219,460	315	63,279	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	78,310	130	30,464	157	0	185	0	208	0	230	105,000	260	213,774	290	105,000	320	63,279	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,830	131	-5,474	158	12,304	186	0	209	0	231	0	261	0	291	105,102	321	133,834	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	59,331	132	17,804	159	22,000	187	0	210	0	232	50,527	262	149,662	292	159,020	322	121,380	
<b>Ending Fund Balance June 30</b>	105	52,501	133	12,330	160	34,304	188	0	211	0	233	50,527	263	149,662	293	264,122	323	255,214	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Kelley  

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Kelley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Kelley**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Kelley City Hall                    

on           03/13/07           at           7:00            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

515-769-2213  
 phone number

Christina Blum  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	48,758	49,686	46,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>48,758</b>	<b>49,686</b>	<b>46,699</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,826	27,076	30,120
Licenses & Permits	7	1,200	1,200	1,375
Use of Money and Property	8	2,000	2,000	3,115
Intergovernmental	9	24,990	25,140	30,827
Charges for Fees & Service	10	105,000	105,000	84,977
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>213,774</b>	<b>210,102</b>	<b>197,113</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	18,300	18,350	16,277
Public Works	16	39,564	54,240	34,545
Health and Social Services	17	2,100	1,950	1,550
Culture and Recreation	18	8,050	8,300	7,531
Community and Economic Development	19	11,000	2,500	3,886
General Government	20	29,760	29,120	32,405
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>108,774</b>	<b>114,460</b>	<b>0</b>
Business Type / Enterprises	24	105,000	105,000	63,279
<b>Total ALL Expenditures</b>	<b>25</b>	<b>213,774</b>	<b>219,460</b>	<b>63,279</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>213,774</b>	<b>105,000</b>	<b>63,279</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>105,102</b>	<b>133,834</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	149,662	159,020	121,380
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>149,662</b>	<b>264,122</b>	<b>255,214</b>